

Oracle General Ledger



Oracle® General Ledger is a comprehensive financial management solution that provides highly automated financial processing, effective management control, and real-time visibility to financial results. It provides everything you need to meet financial compliance and improve your bottom line. Oracle General Ledger is part of the Oracle E-Business Suite, an integrated suite of applications that drive enterprise profitability, reduce costs, improve internal controls and increase efficiency.

KEY BUSINESS BENEFITS

Oracle General Ledger enables you to:

- Capitalize on global opportunities through centralized ledger and legal entity accounting related setup
- Address external, management, and local reporting needs with a flexible ledger architecture
- Gain efficiencies with highly automated financial processing
- Enforce controls with best-in-class governance, risk & compliance
- Drive performance with consistent financial information

Capitalize on Global Opportunities

Meet Varied Reporting Standards with a Flexible Accounting Model

In today's complex, global and regulated environment, finance organizations face challenges in trying to comply with local regulations and multiple reporting requirements. Oracle General Ledger allows companies to meet these challenges in a very streamlined and automated fashion. Multiple ledgers can be assigned to a legal entity to meet statutory, corporate, regulatory, and management reporting. All accounting representations can be simultaneously maintained for a single transaction. For example, a single journal entered in the main, record-keeping ledger can be automatically represented in multiple ledgers even if each ledger uses a different chart of accounts, calendar, currency, and accounting principle.

Additionally, Oracle General Ledger provides complete multi-currency and language functionality to satisfy the most demanding global financial requirements. You can capture and report on any number of currencies from the balance level to the subledger level. Currency conversion, revaluation, remeasurement, and translation are all performed in accordance with local and international accounting standards.

Quickly Integrate New Businesses with Scalable and Adaptable Processes

Oracle General Ledger's Accounting Setup Manager provides a central point of control to set up your accounting-related information across Oracle Financials. The intuitive user interface logically guides you through each task in the multi-step setup process. You can define your legal entities and the setup needed to address the accounting and reporting requirements of each.

As you expand operations, the setup workbench adapts to your changing business needs. You can define new legal entities and add ledgers or reporting currencies at any time to satisfy new reporting requirements. The results? Faster implementations with better visibility of your global implementation.

Accounting Setup		Legal Entities			
Accounting Setups >					
Accounting Options: Vision Operations (USA)					
* TIP Each required setup step must be completed before you can complete your accounting setup.					
Show Key Notation					
* Indicates required setup step					
Legal Entities					
Add Legal Entity					
Legal Entity	Country	Legal Entity Identifier	Balancing Segment Value	Update Balancing Segment Values	View Details
Northlake Store	US	USSYS11000	75		
Southshore Store	US	USSYS11001	76		
Vision Canada	CA	CA12FAKRLRU43Q9Q847	77		
Vision Canada - GRE2	CA	CA90220011	78		
Vision Leasing	US	USVAT-64923649	79		
Vision Operations	US	USSYS11005	01,70		
Primary Ledger: Vision Operations (USA)					
Setup Step	Description	Last Update Date	Updated By	Status	Update
*Vision Operations (USA)	Define and update the journal processing options for your ledger.	24-Jun-2009	OPERATIONS		
*Reporting Currencies	Create reporting currencies and update currency conversion and journal processing options.	04-Jan-2002	OPERATIONS		
Balancing Segment Value Assignments	Assign balancing segment values to the ledger.	04-Jan-2002	OPERATIONS		
Subledger Accounting Options	Define rules to generate your accounting entries from subledger transactions.	24-Jun-2009	OPERATIONS		
Operating Units	Define and maintain operating units for your primary ledger.	04-Jan-2002	OPERATIONS		
Intercompany Accounts	Define intercompany accounts to account for transactions across legal entities.	18-Dec-2006	SSOEWALL		
Intracompany Balancing Rules	Define intracompany balancing rules to balance entries between balancing segment values within the same legal entity or ledger.	23-Sep-2006	OPERATIONS		
Sequencing	Define and maintain accounting and reporting sequencing options for ledgers and reporting currencies.	04-Jan-2002	OPERATIONS		
Secondary Ledgers					
Add Secondary Ledger					
Details Secondary Ledger	Data Conversion Level	Disable Conversion			
Hide IAS Reporting Vision Ops	Subledger				
Setup Step	Description	Last Update Date	Updated By	Status	Update
*IAS Reporting Vision Ops	Define and update the journal processing options for your ledger.	20-Mar-2007	OPERATIONS		

Figure 1. Accounting Setup Manager.

Gain Efficiencies with Highly Automated Financial Processing

Maximize Efficiency and Minimize Errors with Automated Journal Processing

Oracle General Ledger supports a variety of journal processing options to help you capture transactions with efficiency and control. You can automate the entry of journals by using journal templates for recurring and allocation journals. You can group journals to run in parallel or in a specific order in situations where each journal is dependent upon the results of the prior journal. You can also schedule your journals to be automatically generated, posted, and even reversed based on a schedule you define.

If your users prefer the comfort and familiarity of a spreadsheet, Oracle General Ledger allows you to quickly upload large volumes of journals, budgets, and currency rates - all within a spreadsheet environment.

The journal approval process in Oracle General Ledger is integrated with Oracle Approvals Management and Oracle Workflow to enable you to automate the routing of journals to a variety of approvers and approval levels through highly flexible rules configuration.

Improve Productivity and Lower Costs with Centralized Global Services

Today's finance organizations need to produce more value with fewer resources. Oracle General Ledger helps finance organizations gain tremendous processing efficiencies by running processes across multiple ledgers with a single touch of a button. You can group an unlimited number of ledgers together and simultaneously run processes, such as opening and closing periods, allocating balances, translating and revaluing currencies, and reporting across multiple ledgers.

You can access, process, and report on data for an unlimited number of ledgers and legal entities from a single responsibility. This flexibility allows finance organizations

KEY FEATURES

- Flexible chart of accounts and reporting structures
- Centralized setup for fast implementations
- Simultaneous accounting for multiple reporting requirements
- Compliance with multiple legislative, industry or geographic requirements
- Spreadsheet integration for journals, budgets, reporting, and currency rates
- Tight internal controls and access to legal entity and ledger data
- Multi-ledger financial reporting for real-time, enterprise-wide visibility
- Robust drilldowns to underlying transactions
- Professional quality reporting
- One-touch multi-ledger processing
- Automated month-end close processing
- Fastest and most scalable general ledger on the market

using a shared services operating model to further reduce transaction processing costs and process business transactions efficiently.

Close Your Books Faster

Oracle General Ledger is the fastest and most scalable general ledger on the market. Based on recent benchmarks, Oracle General Ledger achieved journal processing (importing and posting) speeds of 42 million journal lines per hour. In addition, Oracle General Ledger allows you to run the most resource-intensive processes, such as allocations, posting, reporting, and translation in parallel. With this kind of processing power, you will never have to worry about processing delays or bottlenecks during your critical accounting close.

Oracle General Ledger's industry-standard open interface simplifies the task of integrating with non-Oracle systems and leverages the same processing power to import large data volumes from external systems. Oracle General Ledger also includes a lightweight Extraction Transformation and Load (ETL) tool that will automatically convert your raw data from external systems into the proper format for import into Oracle General Ledger.

Enforce Controls with Best-In-Class Governance Risk & Compliance**Control Transaction Processing with a Versatile Chart of Accounts Structure**

Oracle General Ledger gives you complete control and flexibility in designing your chart of accounts. You can tailor your chart of accounts with up to 30 segments and 25 characters per segment. Any account in your chart of accounts can be secured to prevent unauthorized access and viewing of sensitive financial data.

You can build chart of accounts hierarchies using the graphical user interface of the Account Hierarchy Manager that allows you to use simple drag and drop functionality to create and maintain hierarchies.

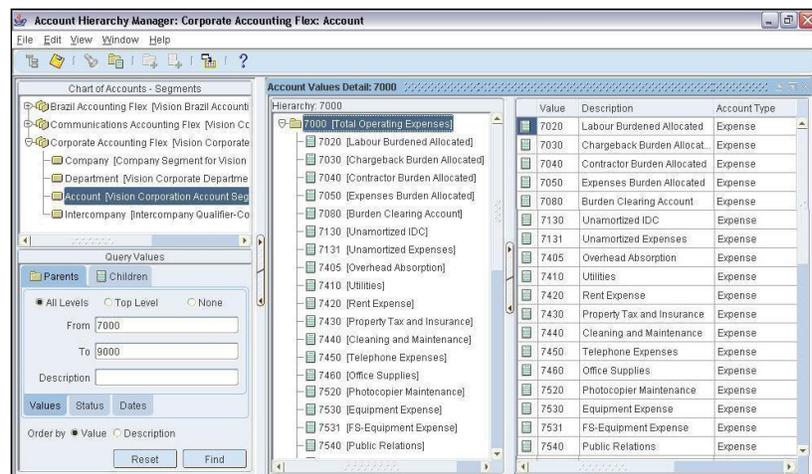


Figure 2. Account Hierarchy Manager.

RELATED PRODUCTS

Products which integrate to or can co-exist with Oracle General Ledger are:

- Oracle Assets and Oracle iAssets
- Oracle Cash Management
- Oracle Enterprise Asset Management
- Oracle Financial Analytics (OBIA)
- Oracle Financials Accounting Hub
- Oracle Governance, Risk and Compliance Applications Suite
- Oracle Hyperion Financial Close Suite
- Oracle Human Resources
- Oracle Lease Management
- Oracle Manufacturing
- Oracle Payables
- Oracle Planning and Budgeting Cloud Service
- Oracle Projects
- Oracle Property Manager
- Oracle Purchasing, Procurement and iProcurement
- Oracle Receivables and Oracle iReceivables
- Oracle Report Manager
- Oracle Subledger Accounting
- Oracle Travel and Expense Management
- Oracle Treasury

RELATED SERVICES

The following services support Oracle General Ledger:

- Product Support Services
- Professional Services

Control Access to Financial Information

Oracle General Ledger allows you to achieve the highest level of information and setup security. You can secure access to legal entities and ledger data by preventing employees of one legal entity or cost center from entering or viewing data for another legal entity or cost center. Similarly, you can secure access to definitions, such as allocations and financial reports. You can choose to create definitions once and then share them throughout your organization. Or, you can choose to secure definitions and prevent certain users from viewing, modifying, and/or executing a definition. For example, you can prevent users of one legal entity from modifying or submitting a balance sheet belonging to another legal entity even if both legal entities share the same ledger.

Drive Performance with Consistent Financial Information

Oracle General Ledger's integrated inquiry, reporting and analysis solutions provide everything you need to avoid unexpected surprises and have confidence in your financial results. You can quickly investigate and reconcile balances online using the Inquiry Workbench. You can also drill down to any level of detail including detail balances, journals, and the underlying subledger transactions—all from a single drill path.

Oracle General Ledger supports multi-ledger financial reporting providing real-time, enterprise-wide visibility across your enterprise. Oracle General Ledger's Financial Statement Generator (FSG) with Business Intelligence Publisher provides timely and accurate financial reporting with full drill-down to underlying journals and subledger transactions. Its reusable and interchangeable report components allow you to mix and match existing rows and columns to create entirely new financial or management reports. FSG supports different output options, including eXtensible Business Reporting Language (XBRL), text, PDF, HTML, and spreadsheet outputs.

For more sophisticated reporting requirements and complex environments where source data is coming from multiple general ledger instances and/or heterogeneous systems, customers can take advantage of Oracle Hyperion Financial Close Suite for market-leading consolidation and reporting. Oracle Hyperion Financial Close Suite complements existing ERP and transaction systems by integrating data from multiple sources, providing a common view across the enterprise and enabling an integrated financial management process, which helps businesses comply with stringent reporting regulations as well as streamlining the end to end close process.

Oracle E-Business Suite - The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more - all from applications that are built on the unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products - all aspects of your business. Whether you implement one module or the entire suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

CONTACT US

For more information about Oracle General Ledger visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



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