

Oracle Payables



Oracle® Payables improves margins, instills corporate and fiscal discipline, and optimizes business relationships. It is the cornerstone of Oracle's Procure to Pay and Travel & Expense Management solutions, seamless and comprehensive business flows that help you manage total enterprise spend.

KEY BUSINESS BENEFITS

Oracle Payables enables you to:

- Optimize Procure-to-Pay process by providing enhanced visibility and lowering process costs
- Instill corporate and fiscal discipline by allowing you to create and maintain enterprise-wide business rules for added control and flexibility
- Grow globally by offering comprehensive support for your international business requirements
- Utilize E-Business Suite Mobile Application to review and approve Payables Invoices on the go.

Lower Costs

As global competition increases, successful companies are improving their margins by lowering the cost of doing business. One way they are achieving this goal is by automating and integrating internal processes. Oracle Payables offers an unprecedented variety of tools to this end.

Stop the Paper Chase

Automate invoice processing by leveraging out-of-the-box automation; including electronic data interchange (EDI), XML messages, Evaluated Receipt Settlement (ERS), and business-to-business e-commerce. Allow your suppliers to enter and inquire on their own invoices using self-service functionality provided through Oracle iSupplier Portal. Create a request for payment without requiring a supplier or purchase order. Empower your payables manager with visibility and control over the items selected for payment processing as well as comprehensive liability and payment reporting.

Take advantage of seamless integration with other related Oracle E-Business Suite products including:

- *Oracle Property Manager and Lease Management*, which allows you to upload approved property lease and equipment charges for hands-off, expeditious processing and payment.
- *Oracle Internet Expenses*, which shortens the employee reimbursement cycle by automating the entry, approval, audit, invoicing, and payment of expense reports.
- *Oracle Projects*, which allows you to manage cost for a project by tracking project specific invoices and expense reports.
- *Oracle Assets*, which allows you to create assets by tracking and transferring invoices distribution for asset purchases.
- *Oracle Approvals Management*, which allows for the automatic enforcement of business rules that you specify for a paperless invoice routing, approval and negotiation process.

KEY FEATURES

- Flexible chart of accounts and reporting structures
- Support shared service centers with multi-org access
- Support global accounting and tax requirements
- Automatically create supplier records from external sources
- Manage suppliers, including merge and purge functionality
- Import invoices from Oracle and non-Oracle products
- Receive invoices via Oracle iSupplier Portal
- Provide self-service inquiry of invoice and payment status
- Specify unique business rules for invoice routing & approval
- Centralize non-invoice disbursement requests
- Pay on receipt (ERS) or advance shipment notice
- Automatically create debit memos for returned items
- Match credit and debit memos to purchase orders
- Generate electronic payments in EDI, XML, or other standard, global formats
- Utilize Single European Payments Area (SEPA) support for improved straight-through processing
- Flexible payments option like Third Party Payments allows suppliers to specify a related trading partner to be paid on their behalf.
- Achieve faster approval cycles by utilizing Parallel approval for invoice that allows all approvers to receive notifications simultaneously upon invoice submission.
- Complete flexibility to specify payment discounts terms either in fixed monetary amounts or calculated on a percentage basis.

Optimize Payment Strategies

Oracle Payables gives you the tools to control your cash flow, minimize errors and overpayments, and eliminate inefficiencies with:

- Real-time, accurate cash position, and forecast information so you can plan payment runs and major disbursements appropriately
- Minimum and maximum payment controls to better manage cash flow
- Highly flexible payment formatting capabilities
- Flexible discount management tools
- Standard reports that allow you to eliminate duplicate and unauthorized payments
- Disbursement requests that allow you to pay non-supplier payees and give detailed visibility of status

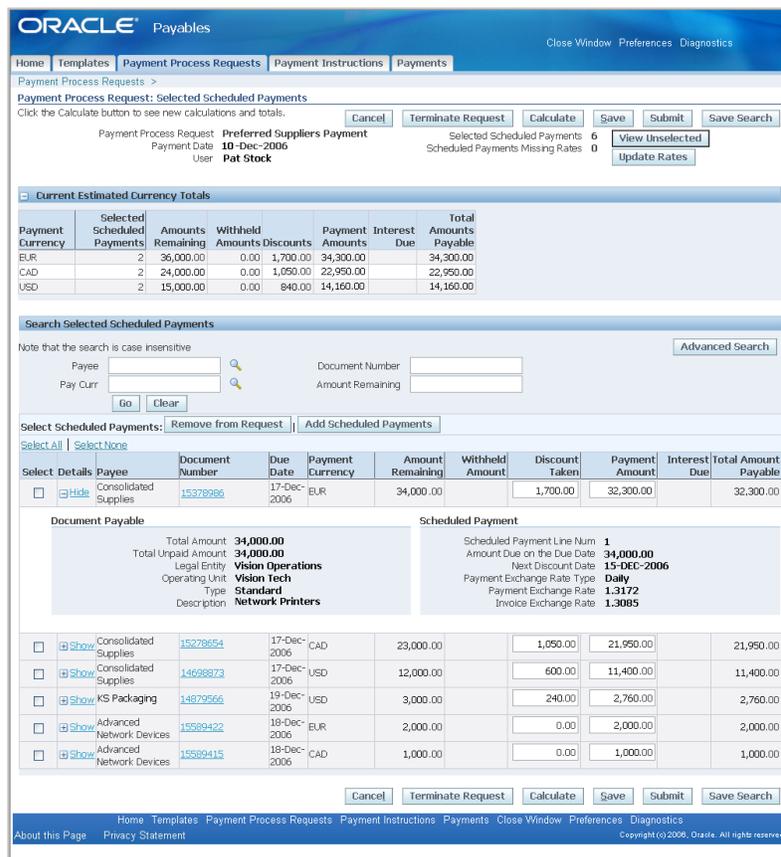


Figure 1: Manage payments from the Payment Process Requests window

In partnership with Oracle Payments, Oracle Payables offers the latest generation of electronic payment transmission technologies, formats, and security, meeting most industry standards out-of-the-box. The complexity and cost of configuration is greatly reduced by allowing business users to configure payment-processing rules. This partnership improves payment processing with a controlled and efficient disbursement flow including support for Single European Payments Area (SEPA).

RELATED PRODUCTS

Products which integrate to or can co-exist with Oracle Payables are:

- Oracle Approvals Management
- Oracle Assets
- Oracle Cash Management
- Oracle E-Business Tax
- Oracle Financial Analytics (OBIA)
- Oracle Financials Information Discovery
- Oracle General Ledger
- Oracle Internet Expenses
- Oracle Mobile Approvals for Oracle E-Business Suite
- Oracle iSupplier Portal
- Oracle Lease Management
- Oracle Payments
- Oracle Projects
- Oracle Property Manager
- Oracle Purchasing
- Oracle XML Gateway

RELATED SERVICES

The following services support Oracle Payables:

- Product Support Services
- Professional Services

Instill Corporate and Fiscal Discipline

Now more than ever, strong internal controls and healthy corporate governance are a requirement of doing business. Shareholders are demanding the highest level of fiscal responsibility from their investments. Oracle Payables promotes strong internal controls and fiscal discipline with a range of features uniquely designed to address these needs.

Improve Corporate Governance and Promote Fiscal Responsibility

Tight integration with Oracle Approvals Management gives you built-in policy enforcement. Routine compliance is dramatically streamlined as exceptions can be automatically routed to management, Oracle Payables allows you to create and maintain enterprise-wide business rules at both the invoice header and line levels giving you added control and flexibility. Real-time enforcement can significantly lower your exposure to fraud, error, and unauthorized payments

Oracle Payables gives you another level of control with complex payment terms support including: contract financing, retainage and progress terms. It gives you the option to schedule points of progress, request advances, or set retainage amounts so you can determine when and how payment will be made for services rendered.

Oracle Payables offers comprehensive matching capabilities including 2-way, 3-way and 4-way against POs and Receipts. This allows organizations to ensure that the quantity and pricing of the goods and services are within the specified tolerance levels.

Oracle Payables supports the on-going audit of your operations with integration to Oracle Subledger Accounting. This centralized accounting engine is a powerful, rules-based solution that provides consistent accounting treatment to transactions created across Oracle E-Business Suite applications. Oracle Payables integrated with Subledger Accounting enables you to:

- Account for your encumbrances (e.g. Requisitions (Commitments), Purchase Orders (Obligations) and so forth)
- Easily drill-down from balances to subledger transactions, whether budget, encumbrances or actual expenditure
- Account for your proprietary and budgetary accounting entries without any need for end-user intervention

And finally, you can monitor the fiscal health of your organization with Daily Business Intelligence to highlight current spend information, as well as trends and expenditure information over time.

Approve Invoices on the Go

Utilize Oracle E-Business Suite Mobile Applications to:

- Review Invoices that require approval
- Gain complete visibility into Invoice details at all Levels including Invoice Headers, Lines & Account Distributions
- Take actions to approve or reject invoices
- Retain visibility into past actions using Action History

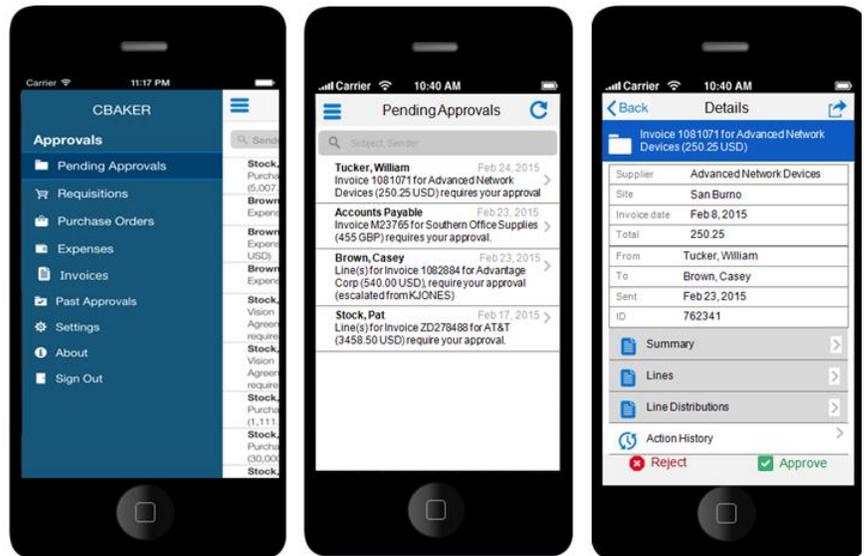


Figure 2: View and approve Payables Invoices using E-Business Suite Mobile Application

Grow Globally

Support Global Financial Operations

Oracle Payables provides comprehensive support for your international business requirements including foreign-currency transactions, global tax regimes, and future dated payments. You can view and report on your accounts payable transactions in multiple currencies using the Multiple Reporting Currencies feature. Integration with Oracle E-Business Tax automates invoice tax calculation and processing through a centralized tax engine. This integration gives you more consistent, accurate and efficient tax handling. Furthermore, tax setup is streamlined with the option to integrate with Oracle Validated Integration (OVI) partners in United States.

Eliminate Redundancies and Centralize Control

Oracle Payables supports shared services functionality which promotes best practices and efficiencies in your growing enterprise. It allows you to provide worldwide payment processing from a single service center that supports your global operations and provides the tools to ensure that your payment policy is consistent and is enforced globally. Multi-Org Access Control (MOAC) enables companies that have implemented a shared services operating model to efficiently process business transactions by allowing users to access, process, and report on data for an unlimited number of operating units within a single responsibility. This increases the productivity of shared service centers, as users and processes no longer have to switch application responsibilities access, process, and report on data for an for multiple operating units.

Meet Complex and Diverse Statutory Requirements

With the globalization of your enterprise comes the need to manage exponentially complicated statutory requirements. Each and every country in which you do business has its own set of tax regulations and reporting rules, which you must meet. Oracle Payables supports automated calculation and accounting of partially recoverable and

non-recoverable value-added tax (VAT), sales and use tax, withholding tax, and regional and local taxes.

With its integration with Oracle Subledger Accounting, configurable accounting rules enable compliance with multiple legislative, industry or geographic requirements concurrently in a single instance. As a common data model and repository for all subsystem accounting activity, Subledger Accounting increases transparency and enables full audit ability of transaction and accounting information.

Oracle E-Business Suite - The Complete Solution

Oracle E-Business Suite enables companies to efficiently manage customer processes, manufacture products, ship orders, collect payments, and more - all from applications that are built on the unified information architecture. This information architecture provides a single definition of your customers, suppliers, employees, products - all aspects of your business. Whether you implement one module or the entire suite, Oracle E-Business Suite enables you to share unified information across the enterprise so you can make smarter decisions with better information.

CONTACT US

For more information about Oracle Payables visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

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