Five Reasons to Take a New Look at Oracle ERP Cloud

Changing the Game for Finance Organizations
“Business success matters. However, as competition increases and the rate of technological change accelerates, quality decision-making to create value has never been more important.”

Shankar Sundarajan, Director of Strategic Programs and Corporate Development, CIMA
Is your finance team truly functioning as a strategic partner for the business? Or is that just a part-time gig?

It’s difficult to be strategic when you’re busy compiling reports, validating data, and processing transactions. And, that makes it even more difficult to provide your business with the kind of insight it needs to succeed.

Maybe it’s time to change the game.

The highest-performing finance organizations provide their team members with technology that enables them to focus on value-added work—developing insightful analysis, evaluating decisions, discussing options, and collaborating with decision-makers.

It’s not just about having the highest score anymore. It’s a whole new game.
FACT: According to a 2015 survey of 2,305 businesses, decision-makers (vice presidents and above) don’t use financial analytics at all for 25 percent of the decisions they make that have financial implications. The reason? They don’t trust the available analyses.

David McCann, “CFOs Frustrated with Return on FP&A Investments,” CFO.com, July 17, 2015

Changing the Game with Oracle ERP Cloud

Nearly 2,000 companies around the world—from startups to billion-dollar enterprises—are modernizing finance operations with Oracle ERP Cloud. Focusing on five tenets, Oracle Enterprise Resource Planning Cloud (Oracle ERP Cloud) helps modernize and automate finance operations, so your teams can invest their efforts where it counts.

OPTIMIZE
Oracle ERP Cloud offers the broadest finance functionality on the market with end-to-end finance and supply chain orchestration. Country-specific tax and legal reporting, payment processing, and budgetary control help you address the requirements that are unique to a particular country or industry. With Oracle ERP Cloud, you can

• Confidently expand into new markets with full multi-GAAP, multicurrency, multitenancy support
• Deliver multidimensional reporting from a single source of truth with shared reference data
• Eliminate the complexity of intercompany tax and payment transactions with a centralized architecture
• Comply with local regulations and reporting requirements using built-in, country-specific localizations

Many Oracle ERP Cloud customers are growing rapidly, either through organic growth or by way of acquisitions. Others are divesting and splitting off organizations. They all need adaptable reporting that accurately reflects the current state of all entities. As they grow, transaction volumes also expand. An agile business model—capable of processing over 230 million transactions per hour and meeting the processing needs of even the largest enterprise—is key to business success.
SIMPLIFY

Efficiency and productivity are increasingly important for today’s users. Everyone wants to be connected at all times. Oracle ERP Cloud provides real-time graphical indicators on dashboards and work areas to help draw users to items that require immediate action. In addition, a new infolets page presents a summary of information for a range of key performance indicators.

In work areas, infotiles draw attention to issues and exceptions that may require user response. Oracle ERP Cloud displays relevant transactions so action can be taken immediately—some with just a single-click process (such as Complete, Approve, and Release Hold)—helping users be more productive.

Users can glance at the infolets in Oracle ERP Cloud for a quick status summary, and then drill down for details about these metrics.

Oracle ERP Cloud also offers extensive spreadsheet integration with Microsoft Excel for entering data and for real-time reporting.

Oracle ERP Cloud uses infotiles in work areas so that users can be more efficient with their time.
“Finance has to be there, front and center, providing information to management, helping them make the right decisions so we can chart the right path for the company going forward.”

Tim Regan, Vice President of Finance and Corporate Controller, Pandora

MODERNIZE

Traditional ERP systems—and even other cloud providers—may say they have integration with an enterprise social network. However, because the social network is a third-party system, work will need to be done to complete the integration, including identifying which objects you want to be enabled for the social network.

By contrast, Oracle ERP Cloud is already seamlessly integrated with Oracle Social Network, so finance teams (for example) can work socially, collaboratively, and logically. Social capabilities are already embedded in the business processes, so you can immediately track and refer back to conversations. Social conversations are specific to the job at hand—whether it’s a specific transaction that needs more information, this quarter’s close schedule, or simply a question about reports.

Participants in a conversation can discuss work in real time or can add comments to a conversation for later review. And, for faster, more-efficient content review, you can upload documents about a specific conversation so colleagues can review, annotate, and even version documents as needed.

Modernize More

Streamline and modernize your procurement processes with Oracle Procurement Cloud—already the most complete procurement functionality available in the cloud and tightly integrated with general ledger and fixed assets.

With new integrations between Oracle Procurement Cloud and Oracle Project Portfolio Management Cloud, you can manage supplier negotiations and request-for-quotes as projects, letting you reduce—even eliminate—the dreaded negotiation-by-spreadsheet.
Author your documents using standard, preapproved contract language and then use embedded social workflows to collaborate and review the documents. You can then upload supplier responses into the system and compare bids using live, negotiation-monitoring analytics. The system compares pricing and other bid factors, and makes a recommendation for you based on your weighted criteria. No more hours spent pouring over and comparing spreadsheets from multiple suppliers.

ENFORCE CONTROLS
Whether you’re a rapidly growing startup or a large multinational corporation, you should have confidence that your data provides a single source of truth. Oracle ERP Cloud standardizes data, rules, and processes across your enterprise for accounting, taxes, payments, and more to ensure compliance with country-specific business, tax, and legal requirements. Oracle ERP Cloud also offers configurable rules (including custom formulas) to meet specific legal and corporate needs.

INCREASE INSIGHT
The demand for immediate reporting continues to grow in every organization. Whether you’re an executive, manager, or team member, you need the right information, at the right time, in a format that suits your role.

The unique reporting platform in Oracle ERP Cloud is built on a multidimensional model that pulls data directly from the general ledger. Summarized balances are maintained in real time, making reports, online queries, and multidimensional analysis extremely fast. This model also enables pivots and drill-downs to any level and offers unlimited hierarchies for comparisons and roll-up reports.

FACT: 81 percent of organizations surveyed forecast moving to the cloud for more than 50 percent of their transactions.

SINGLE SOURCE OF TRUTH
Defining a single source of truth (SSOT) ensures that business decisions are made using the same data source. Without an agreed-upon SSOT, decision-makers spend hours debating and qualifying data rather than addressing critical issues.

Oracle ERP Cloud users have access to a visualization tool that provides a graphical representation of account balances, making it easy to analyze financial data in an intuitive way. Users can configure dashboards and reports for their own specific requirements.
The dashboards, infolet pages, exception monitoring, and alerts in Oracle ERP Cloud keep you proactively informed of the status of your work. And, unlike other traditional systems, you can take action immediately to address any issues. You get real-time reporting on live financial information from a single, central point—resulting in up-to-the-minute insight into profitability and performance.

A Complete Solution for a Winning Strategy

Oracle ERP Cloud is a complete, cross-functional solution in the cloud, fully integrated with Oracle Supply Chain Management Cloud, Oracle Human Capital Management Cloud, and Oracle Customer Experience Cloud. With its focus on ease of use and a fast implementation time, Oracle ERP Cloud brings the simplicity of the cloud to empower business users. A more-unified user experience; advanced, embedded reporting; and social and mobile capabilities mean greater value for your employees and customers.

By modernizing ERP in the cloud, finance teams can free themselves from routine transaction-processing and devote more time to acting as strategic partners to the business.