Oracle Fusion Project Portfolio Management

The New Standard for Project Portfolio Management

Part of Oracle Fusion Applications, Oracle Fusion Project Portfolio Management is a 100 percent open, standards-based set of integrated modules that improves the way project-driven organizations and project professionals work, from the project executive and business stakeholder to the project manager to the team member. Traditional project portfolio management (PPM) applications focus only on a narrow slice of the project lifecycle—with collaboration, analysis and reporting, and exception management as an afterthought. Oracle Fusion Project Portfolio Management, in contrast, relies on providing access to information and collaboration between users to enable efficient and effective PPM and smarter business decisions. It is designed from the ground up with user experience in mind, to help project-driven organizations keep pace, keep score, and deliver extraordinary business insight.

Revolutionary Project Performance Reporting

Traditional PPM systems allow for the input of data without the benefit of analyzed actionable intelligence for key stakeholders. Oracle Fusion Project Portfolio Management delivers a revolutionary approach utilizing a multidimensional model at the heart of the solution, providing users with:

- An operational dashboard with insight into the health of a set of projects
- Trends for project key performance indicators for focus on projects with escalating issues
- Drill-downs allowing users to get to the source transaction and take corrective action

The embedded analytics of Oracle Fusion Project Portfolio Management ensure that project stakeholders receive answers to business questions by delivering the right information at the right time.

Unprecedented Financial Control over Projects

Managing the financial and budgeting aspects of projects is viewed as a thankless task involving systems, spreadsheets, and heavy administrative activities. Oracle Fusion Project Portfolio Management takes a user-oriented approach to this critical activity, leveraging the strengths of an intuitive interface providing simplified planning and budgeting for superior financial control. Key innovations include:

- Single-step project budget generation with actual versus budget comparison for performance evaluation
- Automatic generation of forecasts and earned value metrics as part of publishing progress
- Straightforward creation and management of budget versions, with the ability to simultaneously compare a version against the plan, and other budget versions and forecasts
Additional Business Value for Your Existing Applications

Oracle Fusion Project Portfolio Management modules are designed to work side by side with existing Oracle Applications. Oracle Fusion Project Portfolio Management provides an opportunity to leverage revolutionary information access capabilities while keeping your existing portfolio in place. In addition, Oracle Fusion Project Integration Gateway provides a purpose-built integration with your existing Primavera P6 investment for an end-to-end PPM lifecycle for the entire enterprise.

Flexible Contract-Based Billing

Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a nonexclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

True Project Team Collaboration

The proliferation of collaborative and Web 2.0 tools has made for easier social interaction, but these tools have not crossed the boundary into helping businesses work more efficiently—until now. Oracle Fusion Project Portfolio Management delivers the industry’s most comprehensive social project management toolkit (including wikis, blogs, RSS, forums, and instant messaging), aimed at building secure project communities within a business environment. Designed to be a single place for real-time interaction on projects and enhanced communications, Oracle Fusion Project Portfolio Management allows a project team to

- Easily establish and manage project communities
- Utilize social/Web 2.0 tools when and where needed
- Organize communications within the context of a project

End-to-End Project Portfolio Management Lifecycle

A single, credible source of project truth has consistently evaded the project management office (PMO). Oracle Fusion Project Portfolio Management meets this challenge with an end-to-end solution with purpose-built, supported integration between project financial management and project execution. This reduces cost of ownership by eliminating in-house development and maintenance, while allowing users to comfortably work in their application of choice.

By combining the project financial strengths of Oracle Fusion Project Portfolio Management with the best-in-class execution and scheduling capabilities of Oracle’s Primavera PPM applications, organizations can take advantage of standardized, shared global information and offer increased support for granular planning by the project manager.

Oracle Fusion Applications

Oracle Fusion Project Portfolio Management is part of Oracle Fusion Applications, which are completely open, standards-based enterprise applications that can be easily integrated into a service-oriented architecture. Designed as a complete suite of modular applications, Oracle Fusion Applications help you improve performance, lower IT costs, and get better results. Whether you choose one module, a product family, or the entire suite, Oracle enables you to gain the benefits of Oracle Fusion Applications at a pace that matches your business needs.

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