

April 24, 2018

Announcing JD Edwards Lease Management Enhancements for Equipment and Other Non-Property

What Are We Announcing?

Oracle is pleased to announce the availability of additional JD Edwards EnterpriseOne Lease Management enhancements to support new global lease accounting standards.

Lease Management Enhancements to support FASB ASC 842 / IASB IFRS 16 Regulations

New global Lease Accounting regulations will require many companies to change how they account and report lease transactions. Lessees (of both property and non-property) will need to recognize the assets and liabilities on the balance sheet for the rights and obligations created by those leases with slight differences in accounting requirements between ASC 842 and IFRS 16. The effective date for public companies is starting with reporting periods beginning on or after December 15, 2018 and with private companies required reporting on or after December 15, 2019.

Previously delivered JD Edwards Lease Management enhancements provide support for accounting for lessees and lessors of property.

Today, we are announcing balance sheet accounting for lessees of non-property. EnterpriseOne 9.2 has been enhanced to support upcoming global accounting standards for lessees of non-property assets such as equipment and vehicles. In addition to compliance to the standards, companies can gain significant benefits from the JD Edwards solution including:

- Improved operational efficiencies through programs that facilitate the import of lease data and dashboard capabilities of UX One landing pages for the Lease Administrator and Lessee Accounting Manager.
- Improved data quality and automation through the ability to specify defaults for lease payable items to be included in the lease liability and right-of-use asset calculations, system-generated lease liability and right-of-use asset amortization schedules, and system-generated initial lease liability and right-of-use asset balance sheet accounting entries.
- Shortened month-end close process with automatic monthly adjusting balance sheet journal entries to lease liability and right-of-use Asset accounts with an audit trail from the amortization schedules. Monthly accounting for subleases is also automated.
- Ability for lessees to manage both property and non-property leases within the same solution.

Updated information on balance sheet lessee accounting for non-property and all JD Edwards lease accounting enhancements can be found on LearnJDE.com in the [Real Estate Management](#) guide, on the [Asset Lifecycle Management](#) page or the [Financial Management](#) page.

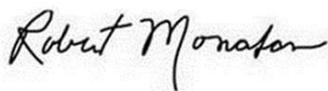
Also see the [Lease Accounting Standards Frequently Asked Questions](#).

Supporting Resources

- [Oracle's JD Edwards EnterpriseOne](#)
- [LearnJDE.com](#)

Today's announcement demonstrates Oracle's continuing investment in JD Edwards products and our commitment to our customers to meet global accounting standards.

Sincerely,



Robert Monahan
Vice President, Product Management
Oracle's JD Edwards

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