

ORACLE WATCHLIST SCREENING

GLOBAL COMPLIANCE SCREENING

KEY FEATURES

- Risk and match scoring published to case management
- Batch and real-time screening
- Advanced data preparation techniques
- Sophisticated matching algorithms, with over 450 standard match rules
- Customizable workflows for screening a mix of risk profiles
- Support for multiple list datasources including HMT, OFAC, EU, UN, Accuity, Dow Jones, and World-Check
- Plug-in language packs to support multiple languages
- Optional country packs offering name and geographical reference data
- Real-time screening user interface integrated with case management tool
- Ability to identify match rule configuration changes
- Compliance and management reporting with drill-down access to granular data

KEY BENEFITS

- Delivers advanced threat detection while minimizing false positives
- Supports global screening in multiple writing systems and languages
- Allows risk prioritization for optimizing deployment of resources
- Offers a choice of watch lists, match rules, and deployment options to suit your business and the regulatory frameworks within which you operate
- Enables multiple business units to manage their own screening configurations whilst ensuring alignment with screening policies
- Centralizes data management and offers preconfigured templates to shorten operational lead time
- Integrates case management and reporting tools, making it easy to audit and demonstrate compliance

After implementing early screening solutions, financial services firms now seek increased operational efficiency and cost effectiveness in complying with global financial crime legislation and regulation. Firms choose Oracle Watchlist Screening to reduce the pain of false positives and to achieve the flexibility and accuracy needed to accommodate fast-changing regulation and global expansion at minimal cost. As legislative reach extends into other industries, Oracle Watchlist Screening's capabilities are applied to support compliance with antibribery, anticorruption, export control, and other legal regulations.

Regulatory Compliance: A Fast-Changing Environment

Closed systems and one-size-fits-all deployment approaches offered by first-generation screening solutions fail to deliver the levels of operational efficiency and cost effectiveness being demanded by financial services firms across the globe in meeting increasingly stringent anti-money laundering (AML), counter-terrorism financing (CTF), and know-your-customer (KYC) regulations. Similarly, the broad range of industries now subject to legislation—such as the USA Patriot Act, Foreign Corrupt Practices Act (FCPA), Export Administration Regulations (EARs), the U.K. Proceeds of Crime Act (POCA), international bribery acts, and other global regulations—have specific requirements not easily met by many screening applications. Building upon the success of Oracle Enterprise Data Quality products, Oracle Watchlist Screening provides a core set of foundation capabilities that offer the breadth of protection, flexibility, international capabilities, and scalability required by organizations competing on the global stage.

The Oracle Watchlist Screening Advantage

An Oracle Application, Oracle Watchlist Screening helps organizations to cost-effectively minimize their risk of exposure to financial crime and comply with increasingly complex domestic and international legislation and regulation.

Organizations can quickly identify individuals and entities that present a potential source of risk to their business, and efficiently manage the compliance review and reporting process. Oracle Watchlist Screening's accuracy delivers effective protection when screening for sanctions, embargoed countries, politically exposed persons (PEPs), and other sources of risk, while delivering low levels of false-positive matches. Low numbers of false positives significantly reduce the cost of meeting compliance obligations and prevent the deflection of resources away from genuine threat detection.

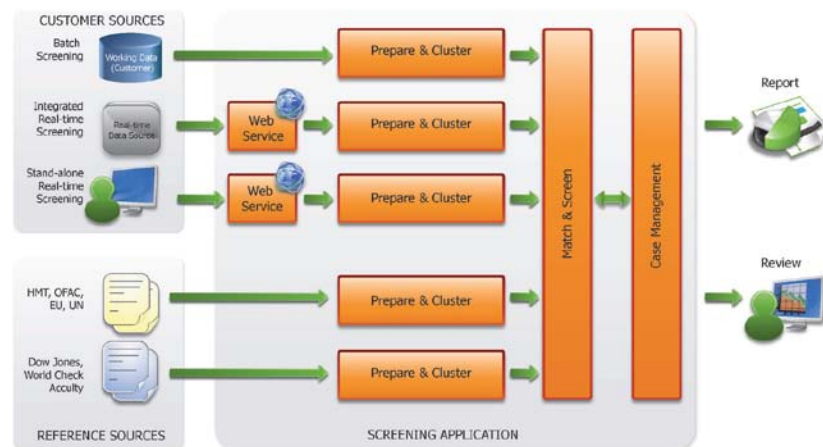
Oracle Watchlist Screening's high-precision screening can be configured and deployed in a rapid time frame. Customizable workflows and comprehensive case management simplify the review process and provide a thorough audit trail. Oracle Watchlist Screening can be fine-tuned to reflect the risk-based approach of the organization, delivering compliance screening that is effective at both mitigating risk and optimizing the efficiency of the compliance team in meeting their regulatory obligations. Oracle Watchlist Screening can be finely tailored to reflect the individual needs of organizations by adapting to

- screening for multiple risk types such as sanctions, PEPs, and other heightened risk sources
- changes in the organization's shape, size, and geographical footprint
- adjustments to the frequency of screening
- the ever-changing regulatory environment
- the need to tailor screening configurations across multiple business units

Benefit from a Global Technology

Oracle Watchlist Screening's core capabilities support the global enterprise, offering

- **Multilanguage protection.** Onboard dictionaries screen data in Latin form, plus plug-in language packs support multiple languages including Arabic, Chinese, Cyrillic, Japanese, and Korean.
- **Multicountry insight.** Country packs offering name and geographical reference data can be easily implemented to simplify embargoed country and prohibitions screening.
- **Flexible screening management.** Solutions allow local tailoring of screening rules while maintaining centralized governance over screening policies and configurations.



Oracle Watchlist Screening provides a complete, end-to-end solution.

Prioritize Risks

To quickly mitigate any possible source of risk, it is vital that compliance teams are able to easily identify those potential match results that carry the greatest risk. This allows the organization to begin urgent investigation and take remedial action if required. Oracle Watchlist Screening assigns risk and match scores, indicating both the threat posed and the level of confidence in the accuracy of the match. With scoring, low-confidence or low-risk matches can be quickly and easily closed to minimize workload, so that case reviewers can focus their efforts on the most-urgent alerts.

Increase Accuracy

Poor-quality customer or watchlist data generates high levels of false positives, potentially risking compliance failure through an inability to accurately identify sources of risk. Oracle Watchlist Screening provides advanced data preparation techniques—including identifying and rectifying typos, name and date variations, misspellings, transpositions, and misfielded name and country data ahead of screening. Having created fit-for-purpose data, Oracle Watchlist Screening's advanced matching algorithms include over 450 standard match rules to minimize deployment time and maximize effectiveness.

RELATED PRODUCTS

Oracle Watchlist Screening is an Oracle Application that integrates with the following products:

- Oracle Enterprise Data Quality products
- Oracle Enterprise Data Quality Profile and Audit
- Oracle Enterprise Data Quality Parsing and Standardization
- Oracle Enterprise Data Quality Match and Merge
- Oracle Enterprise Data Quality Product Data Parsing and Standardization
- Oracle Enterprise Data Quality Product Data Match and Merge
- Oracle governance, risk, and compliance applications

Maximize List Data Options

Oracle Watchlist Screening comes preconfigured to receive data from all the major international sanctions lists, including Office of Foreign Assets Control (OFAC), Her Majesty's Treasury (HM Treasury), European Union (EU), and United Nations (UN) lists. Also included are purpose-built connectors for the key commercial sanctions and PEP list providers such as Accuity, Dow Jones, and World-Check.

Screen in Real Time

Oracle Watchlist Screening enables front-office staff to screen new customers either at the point of entry or on an ad hoc basis. Whether choosing to use their own front-end application or the real-time screening user interface provided by Oracle Watchlist Screening, individual business units can rapidly implement their own tailored processes for customer data entry without the need for complex and lengthy integration projects.

Share Best Practices

Oracle Watchlist Screening's configuration management features make it easy to manage, audit, and share match rules across the organization. Auditing is easier with simple reporting of screening configurations for risk profiles analysis. Changes to screening configurations are held within an audit file, making it easier to demonstrate due diligence to regulatory authorities and ensure that consistent screening policies are applied across the organization.

Deploy Rapidly

Once the screening solution choice has been made, ensuring fast, secure protection is vital. For those customers with less complex requirements, Oracle Watchlist Screening provides the option of a standardized configuration and interface, minimizing the time—and associated costs—incurred before you are actively screening. The standardized configuration also provides a simple customer data preparation process that defines a standard shape for customer data, to maximize the accuracy of screening results with minimum effort.

Report with Accuracy and Timeliness

Oracle Watchlist Screening offers extensive compliance and management reporting with drill-down access to granular data. It also includes options to create bespoke reports to meet specific internal and external requirements. Compliance managers can monitor case activity to get real-time visibility into case reviewer workload, set e-mail notifications for unresolved high-priority cases, and force reassignment to other case reviewers if necessary to ensure that service-level agreements and business performance targets are met.

Contact Us

For more information about Oracle Watchlist Screening, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



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Hardware and Software, Engineered to Work Together