

# Oracle Project Procurement Plus



Oracle Project Procurement Plus enables your project teams to establish and measure strategic project objectives and drive project procurement planning, decision-making and execution throughout the lifecycle of the project. The solution provides an integrated platform for project managers and project buyers to collaborate so they have the information they need to make planning and execution decisions without the need to alert, notify or engage in unproductive communication. The solution breaks traditional functional silos and communication gaps between project management and procurement by ensuring your project teams are on the same page at all times in the lifecycle of the project.

## KEY BENEFITS

- Reduce project planning time and improve project performance and profitability
- Make better procurement decisions faster and reduce process latency
- Integrated project-driven procurement execution that reduces wastage and aligns delivery to key objectives
- Leverage your investments in Oracle Projects and Oracle Procurement to enable best-in-class project procurement processes.
- Manage supplier payments for engineered equipment and subcontracts by aligning payment milestones to the activities of the project
- Gain visibility into project changes, and efficiently align suppliers to changing circumstances on the project.

## Small Changes. Big Difference.

When executives responsible for managing projects believe that savings in procurement do not affect the bottom-line for their projects, reported savings are perceived to be limited. The reality is that even a small percentage in savings in procurement can significantly increase profit. Consider a common case where procurement spending is 50% of project costs and margin is 5%. As little as a 5% reduction in spending can increase profit by 50%. In order to obtain an equivalent impact, a firm would have to increase sales by a 50% or cut overhead by 20%. If the margin is actually lower or the procurement spending is higher, the gain is even more dramatic.

- **Align Acquisition Strategy for Project Success.** Oracle Project Procurement Plus Plus's new procurement planning process provides a collaborative process for project teams to identify and manage a project acquisition plan and establish supply sources to meet procurement needs. This collaborative platform unifies the interests of all project stakeholders so they share a single execution strategy. This shared strategy on budget, product specification, quality and schedule drives consistent decisions. • **Make the Right Decisions to Realign.** Oracle Project
- **Make the Right Decisions to Re-Align.** Oracle Project Procurement Plus's Command Center provides Project Managers and Buyers complete visibility into the procurement status of a project and access to powerful information discovery capabilities that alert project team members to potential problems. Integrated execution with Oracle Projects and Oracle Purchasing enables them to take the necessary preemptive actions before they actually surface in the form of schedule delays, cost overruns or wastage. Team members can explore business information from the E-Business Suite transactional system using interactive charts, metrics and guided navigation to correlate information from traditionally segregated sources and quickly arrive at the insight needed to make quick and accurate decisions. Your team members can quickly find the best suppliers, materials and services and align their procurement decisions to the shared critical success factors for the project.

**KEY FEATURES**

- Enable enhanced procurement planning for projects that depend heavily on procured materials and services.
- Ensure alignment and accountability of all stakeholders to the project's acquisition strategy
- Enable faster project planning by enabling collaboration between project and procurement team members
- Enable effective project-driven procurement execution using a central command center with role-based views
- Provide the ability to act on procurement plans by initiating requisitions or negotiations
- Enable the project team to collaborate so they can deliver the project according to plan and track supplier performance
- Empower decision making using the Item and Supplier Analysis portals
- Enable project planning of complex services purchase orders
- Automate non-value-added activities such as revising the PO to align with the new project schedule
- Leverage innovative information discovery tools to uncover project risks before they happen

- **Deliver Your Projects According to Plan.** One of the primary contributors to project risk comes from abnormal wastage. When materials or services are not available on time, quality issues arise or teams cannot be productive, wastage can contribute significantly to reductions in profits. Project Procurement allows teams to synchronize material specifications, quality, budget, and need by date requirements to deliveries as well as syncing up the project schedule to material availability and tracking supplier performance on the fly.
- **Leverage Your E-Business Suite Investments.** If you are already using E-Business Suite Project Portfolio Management and Advanced Procurement, implementing Oracle Project Procurement Plus will help you realize benefits immediately. Project Procurement integrates with Oracle Project Management, Oracle Project Costing, Oracle Project Resource Management, Oracle Purchasing, Oracle Sourcing, Oracle iProcurement, Oracle Supplier Lifecycle Management and Oracle Payables so you have access to the data you need to manage the entire project procurement process and initiate actions without accessing those modules separately.

**Enable Enhanced Project Procurement Planning**

Enable enhanced project procurement planning for any project that has a significant procurement outlay. Project Procurement allows you to specify the list of materials and services that need to be procured for the project and a schedule that specifies when and where the materials or services are needed. You can also specify a primary procurement objective for each plan line item, such as quality, cost or schedule, to ensure buyers understand the objective when making decisions. Oracle Project Procurement Plus provides easy ways to load the plan using an integrated spreadsheet method or through a programmable interface.

The procurement plan acts as a central repository to find information for planning and tracking the acquisitions needed to complete the project. Project teams will use the plan information to source and select the best items and suppliers that meet the project's objectives and to track the status of procurement activities and documents to ensure the project stays on track and reduce wastage.

Management of complex services like engineered services and subcontracts is also simplified thanks to full visibility into progress payments made to the supplier on the basis of work confirmations. You can setup advance payments, recoup advances, apply retainage, hold payments until contractual deliverables are met, and tie payment milestones to material delivery.

Changes to the project scope, schedule and design can all be transparently handled. With full revision control on the procurement plan, your buyers know what changes are coming in, and which changes will impact downstream purchasing documents. In most cases, your buyers can implement changes to downstream purchasing documents with just the click of a button, thus reducing the delay in re-aligning suppliers to changes on the project.

**New Command Center Enables Collaboration for Planning and Execution**

Oracle Project Procurement Plus provides you with two role-based access points to the command center so project managers and project buyers can make the best choices and collaborate with each other when planning and executing the project procurement plan.

The Project Management Command Center view helps project managers create and keep track of the procurement plan and monitor procurement activities for any project enabled for enhanced procurement planning. From the command center, project managers can determine the tasks that have all the materials and resources needed to begin execution. They can track material delivery, procurement budget consumption and perform trial allocation. Project managers can compare sources of supply identified by project buyers, generate requisitions with a few clicks and measure results to ensure that the selected items and suppliers chosen by the buyer will meet the objectives of the project and the organization. Exceptions, graphs and charts help the project manager identify risks, such as delivery delays, quality issues or budget issues, and take immediate actions to mitigate risks before they actually cause delays or contribute to wastage.

#### RELATED PRODUCTS

Oracle Advanced Procurement and Oracle Projects Portfolio Management include additional complimentary solutions that provide valuable integrations to Oracle Project Procurement Plus:

- Project Management
- Project Planning & Control
- Purchasing
- Sourcing
- Supplier Lifecycle Management
- iProcurement
- Procurement Contracts

The Project Buyer Command Center view empowers buyers by expanding their visibility into the project plans and schedule. The procurement plan gives the buyer a procurement strategy and objectives they need to determine the best suppliers. Buyers have a consolidated view of all requirements from multiple projects, and can better distribute the work-load more efficiently within the procurement team. Buyers can investigate existing agreements and contracts to identify the right sources of supply or explore items and suppliers to initiate negotiations and award new contracts. The command center shows the status of negotiations, agreements, orders and deliveries so buyers can ensure delivery of the right items and services with the needed quality at the right time.

Since the project manager and buyer collaboratively manage the procurement plan, the communication between both functions happens seamlessly, reducing the number of planning iterations, and also reducing the time spent on iterations.

### Empower Decisions with Analysis Portals

Oracle Project Procurement Plus introduces two new analysis portals built on a powerful information discovery platform that will help project managers and buyers to identify the best materials, services and suppliers for the project.

The Item Analysis and Supplier Analysis portals bring together traditionally segregated data from both structured and unstructured sources that empower project managers and buyers with the insight to ensure the items and suppliers selected are the best choices to meet the project's objectives. When there are multiple viable alternatives, use the portals to find and compare most appropriate items and suppliers that best fulfill the procurement strategy based on historical and future demand.

The portals provide procurement history in a single page so managers and buyers can quickly assess the risk of procuring an item or selecting a supplier by looking at history, availability and demand information from other projects. Search content from historical purchases or current demand, including attachments, just by entering a few keywords or selecting contextually based page content.

If you have installed Supplier Lifecycle Management or Supplier Hub and have configured UDA attributes, powerful search and filtering features make it easy to find the right supplier using all the extensive information you have collected about the supplier.

#### RELATED SERVICES

The following services support Oracle Support Services:

- Oracle E-Business Suite for Oracle Cloud
- Oracle E-Business Suite Accelerators
- Oracle Applications Solution Centers
- Oracle University
- Oracle Consulting

## Discover and Mitigate Project Risks Before They Happen

Interactive charts, metrics and configurable Exceptions help you monitor orders and deliveries for tasks that are in progress or due to start and whether orders are placed in time to meet expected deliveries. Because everyone in the team views the status and information, you can reduce or eliminate the need for workflows, notifications and other unproductive communication that delay decisions and create departmental silos.

Project managers can monitor and measure execution to ensure alignment of all activities to meet the strategic objectives of the project and your organization. For example, you can monitor and control unplanned spending, measure the ratio of spending going to suppliers that meet organizational standards or un-approved suppliers, monitor performance (on-time delivery, quality and price-compliance) of suppliers working on the project or track spending compared to project budgets. When corrective action is required, the project team can quickly initiate changes or updates to ensure the project gets back on track to deliver the right quality within budget.

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