PEOPLESOFM RECEIVABLES

Oracle’s PeopleSoft Receivables offers a powerful and flexible solution for managing credit, collections, deductions, and disputes, in addition to core receivables processes. PeopleSoft Receivables enables you to increase cash flow, reduce operating costs, minimize bad debt, and ensure compliance with accounting guidelines. It increases efficiency with automated transaction, deduction, and exception processing, and reduces credit risk with real-time credit and collection data. PeopleSoft Receivables also allows you to improve working capital management with integrated credit and collection capabilities.

Enhance Credit and Collection Management

By integrating credit and collection management into the receivables process, PeopleSoft Receivables allows you to manage customer account balances consistently and automatically.

- Review action items, analyze customer information, and perform appropriate actions through Credit and Collections Workbench, a central point for collections managers.

Figure 1. Improve Cash Flow and Increase Return on Investments using Collections Workbench, which contains configurable customer summary and Action List
• View customer relationship and drill down to collection activities for a specific customer using a context-sensitive graphic representation that shows the multi-level hierarchy for customers as defined in the customer records.

• Leverage receivables functionality to increase the efficiency of your collections.

• Quickly assess the status of a customer’s account by accessing balance and customer history trends, including the most recent conversation, in a single view.

• Analyze customer activity by viewing a chronological history of transactions over a specified period and drilling into item-level information.

• Reduce manual credit and collection efforts by setting up business rules to identify conditions, such as past due accounts, customers reaching their credit limit, large balances coming due, or conversations requiring follow-up, that demand a response. Use business rules to trigger an appropriate action, which is assigned to an action owner or performed automatically by the system, such as generating statements, dunning letters, or placing a customer on credit hold.

• Drive down accountability throughout the organization by assigning actions to owners and alerting them to conditions that require their review, input, or action. Monitor the status of actions, re-assign actions, and receive alerts when actions are not performed on time.

• Automatically fax or email correspondence by using the integration with Merkur software.

• Manage customer account information by storing and maintaining an unlimited number of addresses and contacts per customer, as well as the history of credit status, disputes, and conversations. Link a conversation to a customer or item and attach documents to a conversation.

• Organize customers into corporate account, correspondence, and remit-from groups.

• Prioritize collection efforts based on a risk classification of customers and balances using Risk Scoring rules setup. Create an action list for high risk scores using Condition Monitor.

• Reduce your credit risk through better credit decisions by using a real-time interface to Dun & Bradstreet customer information.
Figure 2. Quickly assess the status of a customer’s account by accessing balance, customer history trends, and the most recent conversation all in one place

- Define global credit limits and view customer balance and aging information in the associated currency with the customer’s credit limit.
- Share customer information and credit evaluation with PeopleSoft Billing, Payables, and Order Management.

Maximize Cost Efficiency with Deduction and Exception Processing

By using the deduction and dispute management functionality within PeopleSoft Receivables, you can handle exceptions quickly and cost effectively.

- Apply partial payments or create deductions for short payments.
- Create multiple deductions per payment, with user-specified entry type and reason code for analysis and tracking.
- Identify operational issues that cause underpayment or payment delays with deduction and dispute reason codes.
- Resolve exceptions more quickly by assigning deductions and disputed items to an action owner based on reason code, customer, or business unit. Assign action items to owners and alert them when a response is required.
- Speed exception resolution by extending self-service capabilities to sales people, brokers, or customers.
- Research items using advanced search criteria to build multipurpose item lists.
- Drill down to detailed item and customer information in PeopleSoft Order Management, Promotions Management, Billing, and Contracts.
- Analyze your receivables balance at a more granular level by including or excluding exception transactions such as deductions, disputed items, or collected items.
Streamline Transaction Processing
Increase efficiency by automating and streamlining transaction processing. You can manage all your receivables activities from the Accounts Receivable WorkCenter that will allow your users to manage their daily work, review exceptions, view reports and take needed actions.

- Upload Excel payment and/or remittance information into the system fast and accurately, greatly increasing user productivity.
- Utilize the Credit Card Worksheet which has the same look and feel of payment sheet processing.
- Reclassify journal entries for transmission certified for the JFMIP/FSIO incremental partial 224 test.
- Identify, apply, and post payments online or in background processing.
- Identify customers by name, customer identifier, MICR identifier, city, postal code, item identifier, purchase order identifier, or document reference identifier.
- Perform direct online updates at the time of transaction entry. Input combinations are verified as they are entered to significantly reduce invalid transaction entries.
- Link entries to projects being managed in PeopleSoft Project Costing.
- Save applications in progress when research is required for completion.
- Write off small remaining balances based on user-defined tolerances.
- Pay off individual items or the entire customer balance by using credit card processing.
- Enter an order and the payment for the order at the same time for counter sales.
• Increase collection efficiency through direct debit payments. Generate an EFT file and submit it using a third-party integration or use PeopleSoft Cash Management’s Financial Gateway feature to remit the direct debit to the bank.

• Create customized accounting templates to minimize data entry and streamline how each user performs their tasks.

• Manage vendor rebate and claim-back processing via communication with PeopleSoft Purchasing and PeopleSoft Order Management.

• Track promises to pay an item or multiple items by customer, configure a tolerance level for a promise, and track the number of unfulfilled promises over time.

• Generate a zero dollar pre-note payment to confirm the account information prior making payment.

![Payment Worksheet Application](image1)

Figure 4. Speed online payment application by using the payment worksheet

![Credit Card Worksheet Application](image2)

Figure 5. Speed online payment application by using the credit card worksheet

**Perform Item List Advanced Search**

Apply payments automatically by using user-defined algorithms specified down to the customer level. Apply payments to more than one customer and among multiple business units without dividing or splitting the payments.

• Define your own payment terms to calculate due dates and discount amounts.
• Perform routine item maintenance online or in background processing. You can use a worksheet environment or automate the process by using rule-based methods for matching debits and credits.

• Eliminate the need to search through a maintenance worksheet for transactions that should be matched together by creating match groups that contain associated credits and debits based on matching criteria that you specify.

• Identify, apply, and post payments on demand for real-time updates to customer balances and PeopleSoft General Ledger, or use background processing for less time-sensitive transactions.

• Provide split stream processing for electronically transmitted payments with time-delayed remittance advice.

• Enter deposits automatically by using electronic bank reconciliation processing to meet global accounting practices.

• Un-post payments and reapply as needed.

• Handle high volumes of transactions with parallel processing for superior batch performance.

Meet Your Unique Global and Industry Requirements

• Perform entry event processing to meet U.S. federal government requirements. Support encumbrance accounting with Commitment Control.

• Manage VAT or GST processing and reporting requirements.

• Use VAT declaration point at accounting date, delivery time, invoice time or at payment time.

• Use the VAT amount in the accounting entry in the AR-Prepaid account.

• Provide EDI and EFT interfaces to support local electronic deposit formats. Enter deposits automatically by using electronic bank reconciliation processing to meet global accounting practices.

• Enter and apply payments in any currency to items in any currency, including partial payments.

• Use customer- and vendor-initiated draft payments to accommodate global payment and accounting practices.

• Meet requirements for Euro processing under the rules established by the European Monetary Union.

• Comply with national laws and audit requirements where document sequencing is required.

• Make negative debit or credit entries to correct accounting entries where required by the local accounting model.

• Post multi-book journal entries in real time to maintain ledgers in multiple currencies.

• Calculate realized and unrealized gain and loss based on your rules and timing.

Increase Efficiency with Flexible Business Structure and Reporting
Structure accounting processes to reflect your preferred method of handling receivables.

- Define your own account fields and business units.
- Share control tables among business units.
- Audit changes to business unit information.
- Use a centralized model between PeopleSoft Receivables and PeopleSoft General Ledger for handling inter-unit and intra-unit processing and for automated balancing on account fields other than the business unit.
- Enable netting of payable and receivable transactions.
- Support encumbrance accounting, including visibility into collected and accrued revenue with or without budget checking, with Commitment Control.
- Use cross product drill down to access applications entries in enterprise systems.
- Provide integrated PeopleSoft Payables and PeopleSoft Receivables reporting that details trading partner activity.
- Use the report writer, PS/nVision, to access receivables information and create valuable, visually compelling reports in spreadsheets.
- Generate aging analysis and statements more quickly using parallel processing capabilities.
- Approve write-offs using the Approval Workflow Framework.
- Identify the statuses of transactions through centralized structure of the Financials Audit Framework.

Offer Self-Service Functionality though PeopleSoft eBill Payment

PeopleSoft eBill Payment leverages PeopleSoft Receivables and PeopleSoft Billing to offer self-service benefits to customers.

- Provide access to customer account balance information online.
- Enable electronic bill presentment for your customers to view bill details online.
- Enable your customers to pay individual bills or entire account balances by using direct debit or credit card payment methods.

Oracle’s PeopleSoft Financial Management Solutions

Oracle’s PeopleSoft Receivables is part of an integrated family of financial accounting and analytic applications. These solutions provide flexible, best practice business processes and greater insight into performance – helping organizations worldwide to transform finance into a strategic advantage.

Contact Us

For more information about PeopleSoft Receivables, please visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.
PEOPLESOF
RECEIVABLES HELPS
YOU TO:
• Enhance Credit and
  Collections Management
• Streamline and Automate
  Transaction Processing
• Maximize Cash and
  Reduce Liabilities
• Meet Your Unique Global
  and Industry
  Requirements

RELATED PRODUCTS
• PeopleSoft General
  Ledger
• PeopleSoft Billing
• PeopleSoft Order
  Management
• PeopleSoft Promotions
  Management
• PeopleSoft Purchasing
• PeopleSoft Project
  Costing
• PeopleSoft Contracts
• PeopleSoft Real Estate
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