

Oracle's NEC3 Contract Management Cloud Solution

Contracting standards vary worldwide. That makes maintaining compliance a complex challenge; one that is magnified further by the need to ensure communication between sites and project teams who are often not in the same time zone. Oracle has a long history of helping construction firms maintain compliance with many of these standards, and can now offer cloud-based integration with the New Engineering Contract 3 (NEC3). That means firms can not only mitigate risks and efficiencies, but do so far quicker than before.



NEC3 Contract Management in the Cloud

A cloud-based contract management system can make all the difference, offering rapid deployment of all the appropriate control measures, without the need to manage or maintain new technology. Oracle's NEC3 Contract Management Cloud Solution removes the complexity of recreating and deploying business processes that are used elsewhere. It's pre-configured for a fast ramp-up to save you time, cost and effort and comes with built-in automated best practices and business processes for NEC3. It also integrates with existing ERP and Enterprise Project Portfolio Management (PPM) systems, seamlessly delivering portfolio project management across an entire organisation.

The cost advantage of a cloud solution allows you to connect large numbers of people easily, which results in improved communication and greater collaboration across your organisation. It also ensures you are compliant in all the countries and cities where NEC3 is a requirement, like the UK, South Africa Hong Kong and Australia.

Key Benefits of Oracle's NEC3 Contract Management Cloud Solution

Designed specifically for managing engineering and construction projects, Oracle's NEC3 Contract Management Cloud Solution provides a comprehensive range of pre-configured work processes, including:

- Early warnings
- Compensation events
- Risk register
- PM instructions
- Assessments

On top of project administration, there are a host of other factors that contribute to successful project delivery, including schedule and cost management, ERP and Enterprise PPM integration, reporting and analytics.

That's why Oracle's NEC3 Contract Management Cloud Solution is built to work with all types of established contracting models and supports the full project and construction execution lifecycle through:

- Built-in integration to existing Enterprise PPM systems, such as Primavera P6 EPPM
- ERP integration capabilities
- Project cost management and change control
- Audit and administration capabilities
- Combined reporting and analytics for contracts and schedule
- Flexibility to accommodate other contracting standards as well as NEC3, all in a single solution

Be up and running quickly with a pre-configured solution:

- Pre-built folders, forms, business processes and reports help your teams get organised and coordinated quickly
- Scale rapidly by adapting what's available to suit your needs, and using additional starter packs to help

Benefit from industry standard reports and forms:

- Standard reports and forms based on industry best practice standards, designed for the way engineering and construction works
- Minimal requirement for modification means documents can be quickly adopted and easily adapted

Reduce risk with secure contract documentation and controls:

- Be well prepared to handle disputes by ensuring all construction documents are tracked, managed and catalogued – from Early Warnings and Project Manager Instructions, to Compensation Events
- Pre-configured folder structures that get you organised fast and allow you to tailor formats to your needs
- Ensure contracts are managed in compliance with NEC3 standards – or whatever contracting model you're working to

Drive performance with project cost management and change control:

- Take advantage of deeper bi-directional schedule integration so all parties and disciplines stay informed
- Pre-built change management processes and cash flow analysis help project teams protect margins, deliver on commitments and optimize performance

Stay compliant with audit and administration capabilities:

- Full audit trail with date and time stamps – so you always know who touched what and when
- Delegate administration at any hierarchical level you choose

CONNECT WITH US

-  blogs.oracle.com/eppm
-  facebook.com/oracleprimavera
-  twitter.com/oracleeppm
-  oracle.com/primavera

FOR MORE INFORMATION

Contact: +44-0-870-8-768711

Get started today

Give your teams a head start and keep your projects on-track with Oracle's NEC3 Contract Management Cloud Solution for the engineering and construction industry.

CONNECT WITH US

-  blogs.oracle.com/eppm
-  facebook.com/oracleprimavera
-  twitter.com/oracleeppm
-  oracle.com/primavera

FOR MORE INFORMATION

Contact: +44-0-870-8-768711



ORACLE®

Integrated Cloud Applications & Platform Services

Copyright © 2016, Oracle and/or its affiliates. All rights reserved. Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners. Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0116