

Symphony First Edition Venue Management Foundation

Managing a large venue is a challenging job, but with the aid of technology, complex tasks can be simplified to provide operators with more time to focus on the guest experience. Oracle has created a highly scalable, flexible, and extendable product focused on the needs of stadium, arena, theme park, concert hall, and convention center managers. A tool for perpetual inventory management, Oracle Hospitality Symphony First Edition Venue Management Foundation provides comprehensive reports that identify ways to reduce labor costs, theft, and spoilage; improve operational efficiencies; and enable the efficient management of nonprofit groups and commissions—allowing you to deliver the best experience for your guests.

STREAMLINE CONCESSIONS OPERATIONS

Oracle Hospitality Symphony First Edition Venue Management Foundation provides streamlined item management using a single interface that configures inventory with Oracle Hospitality Symphony First Edition Point-of-Sale. The system also automates processes to make concessions operations more efficient. Inventory counts performed through the POS post immediately to the system, thus simplifying event closing operations.

TIGHTLY CONTROL INVENTORY

Oracle Hospitality Symphony First Edition Venue Management Foundation addresses the unique inventory management requirements of the stadium and arena markets. Financial accounting for each event is based on the inventory counts performed before and after each event. In addition to easily calculating group commissions, the management system closely tracks the inventory movement before, during, and after each game and marries it with product movement data from Oracle Hospitality Symphony First Edition Point-of-Sale, to ensure that revenue is accurately counted. In addition, you can quickly identify theft scenarios through the real-time analysis of sales and inventory data, enabling efficient cost management.

KEY FEATURES

- Automated inventory logistics
- Capability to restock concession stands to recommended periodic automatic replenishment (PAR) levels by event
- Automatic creation of transfer orders to efficiently move product around the venue
- Menu items priced by event type
- Capability to manage nonprofit groups and commissions
- Event-based sales and inventory data

REDUCE COSTS AND INCREASE REVENUE

With real-time sales data from specific events pulled from both Oracle Hospitality Symphony First Edition Venue Management Foundation and Oracle Hospitality Symphony First Edition Point-of-Sale, venue operators can better manage costs.

With Oracle Hospitality Symphony First Edition Venue Management Foundation, venue operators can realize the following benefits:

- By identifying low-performing stands, managers can shut down operations in one area and shift labor and product to areas where volume is greater.
- Managers can produce historical reports to help plan future events.
- Exceptional system flexibility and scalability eliminate system replacement costs as venue demand and scale grow.
- Audit capabilities can be extended with Oracle Hospitality XBRⁱ Loss Prevention Cloud Service, which analyzes all the transaction data to find anomalies and loss scenarios.
- Food and inventory costs can be tracked, waste can be reduced, and theft can be quickly identified.

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Integrated Cloud Applications & Platform Services

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KEY BENEFITS

- Reduce shrinkage (theft) by monitoring perpetual inventory counts
- Reduce waste with system-generated orders computed using historical data and PAR levels
- Reduce labor costs through automated inventory computations based upon pre-event counts, transfers, and postevent counts

RELATED PRODUCTS

Oracle Hospitality venue management solutions for stadiums, arenas, theme parks, concert halls, and convention centers include these additional products:

- Oracle Hospitality Symphony First Edition Point-of-Sale
- Oracle Hospitality Suites Management
- Oracle Hospitality Reporting and Analytics
- Oracle Hospitality Inventory Management
- Oracle Hospitality Gift and Loyalty
- Oracle Hospitality XBRⁱ Loss Prevention Cloud Service