

Partnering for Effective Construction Payment Management



Oracle Textura Payment Management brings payment process participants, documents, and data together in one shared online platform, speeding transactions and enabling true collaboration among the many stakeholders on construction projects.

By streamlining, automating, and standardizing payment management activities, **Oracle Textura Payment Management** improves outcomes and equips organizations to scale operations for growth. The solution also allows general contractors to accelerate invoice collection and approval, reducing the time that subcontractors project billings for a given period and cutting risk for owners.

Owners/developers and their general contractors and subcontractors all benefit from increased productivity and control, expanded visibility, reduced risk, and improved communication across stakeholders.

CAPABILITIES:

Automates and standardizes end-to-end payment management processes

- Invoicing
- Approvals
- Compliance management
- Lien waiver collection
- Disbursement
- Reporting

KEY BENEFITS:



Reduce Operational Costs

- Standardized, owner-required documents
- Single database for all project users/data
- Robust audit capabilities



Lower Project Costs

- Fewer payment delays, stronger working relationships
- Direct ACH payments to subcontractors
- Accurate, consistent, expedited documents and invoices
- Lower project administration costs
- Improved cash management and systematic controls
- Time freed for subcontractors to focus more labor resources on projects
- Elimination of travel, mailing costs, and manual steps



Reduce Financial and Legal Exposure

- Visibility into current unconditional lien waivers
- Complete proof-of-payment reporting for subcontractors and sub-tiers
- Insight into sub-tier data and waiver collection (if required by owner)
- Automated payment holds tied to compliance status and missing sub-tier waivers
- Improved ability to enforce requirements around owner-required documentation

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<https://www.oracle.com/applications/primavera/products/textura-payment-management/index.html>