Oracle Financials Cloud Implementation for Higher Education

Running Oracle Cloud student and financial applications helps academic institutions accelerate innovation, avoid complexity, and increase productivity. Oracle Consulting experts have years of experience to help schools reduce risk, save time, and lower costs when moving to an Oracle Cloud ERP application delivery model.

Delivered by experts in Oracle Consulting, Oracle Financials Cloud Implementation for Higher Education is a combination of leading academic business processes, a robust library of tools, and installation templates. The Oracle Cloud approach enables your institution’s Cloud Enterprise Resource Planning (ERP) implementation to deploy quicker than traditional on-premise installations thus reducing deployment time and overall cost of ownership. Oracle Consulting experts help drive your institution’s project to success by providing a streamlined methodology and approach. By leveraging our deep knowledge in Oracle products, we can assist small to large academic organizations with rapid decision making as we guide you through the deployment process.

**Overview**

Designed for organizations committed to process innovation founded in industry leading practices, Oracle Financials Cloud Implementation for Higher Education drives business transformation and delivers the application flexibility needed to stay ahead in the academic world. Small to large academic institutions can integrate a financial solution for core functions like budgeting, encumbrance accounting and commitment controls. The Oracle unified Cloud approach builds and links procurement, grants administration and project portfolio management into a campus wide solution. Oracle companion Cloud solutions like Human Capital Management (HCM) fuse with Financials for Staff Administration, Payroll, Benefits, Pension, and Talent Recruiting and Retention. Oracle’s Cloud is option rich for all schools regardless of size.

Oracle Financials Cloud Implementation for Higher Education is an innovative approach to prepare your institution for the adoption of our enterprise grade, education accounting applications. Oracle Financials Cloud Implementation for Higher Education is a robust portfolio of workshops, process flows, templates and tools used to prescriptively guide your organization through the adoption process. Our configuration approach allows you to choose from a library of pre-defined

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**KEY FEATURES**
- Pre-defined Processes
- Fully-functional Processes
- Reduced Costs
- Accelerated Timelines
- Fixed Deliverables
- Risk Mitigation

**KEY BENEFITS**
- Choice of pre-configured and tailored best practice business processes
- Accelerated time-to-value through the use of prescriptive, best practice methodology
- A comprehensive approach to deploying Oracle ERP processes quickly and cost-effectively to the cloud
options to rapidly tailor functionality to meet your organization’s needs. The Oracle Cloud implementation approach is based on our proven methodology and decades of experience with deploying Oracle ERP products across thousands of organizations.

Scope
The Oracle Cloud Financials Implementation for Higher Education is currently available for all Oracle ERP Cloud product families. Each offering includes project team enablement workshops, data migration simplified templates and support, validation scripts, and a project management framework focused on the needs of a rapid deployment. Below is a description of the Oracle Cloud Financial Solutions building blocks available for academic business processing:

- Oracle Financials Cloud Implementation for Higher Education includes a solution for Budget Control, Encumbrance Commitments and Obligations, General Ledger, Payables, Expenses, Receivables, Cash Management and Assets. The offering provides the ability to modify the chart of accounts to fit your needs, flexible budget dimensions, budget preparation integration, timely consumption analysis, standard business processes, preconfigured approval workflows, legal and reporting requirements, standard security roles, enablement of mobile functionality and support services.

- Procurement and Self-Service Purchasing are optional modules for Oracle Cloud Financial Solutions. The Procure-to-Pay can provide encumbrance accounting controls to make sure expenditures do not exceed budgets. Cloud Procurement is delivered with standard business processes, self-service capabilities, preconfigured approval workflows, standard operational reporting, standard security roles and support services.

- Grants Administration and Project Costing are optional modules for Oracle Cloud Financial Solutions. Institutions can manage Grants lifecycle for receiving and defining awards, administering budgets and costs, billing and funds/budget performance. Improve operational efficiencies, compliance and accountability with Cloud processing.

- Budgeting and Planning as a Cloud Service are optional modules for Oracle Cloud Financial Solutions. Institutions can develop, communicate, and manage the budget process across the academic enterprise. Planning framework allows modeling of budget rules, cycles and multiple versions. Establish budgets for the departments, schools, projects and grants. Cloud Budgeting and Planning is delivered with multi-dimensional capabilities, preconfigured approval workflows, scenario management, standard security roles and support services.

The advanced installation procedures Oracle Financials Cloud Implementation for Higher Education shortens the implementation time to months instead of the extended periods using older technologies. The actual duration may vary based on your institutions ability to absorb change and related services that may be included in scope.
Is Your Institution A Candidate?
Successful organizations are those that can readily adopt the business process enabled by deployment of an Oracle Cloud Financials Implementation for Higher Education and have the agility to make decisions quickly. By doing so, organizations can reap the benefits of a comprehensive solution in the simplicity of the cloud, delivered in the most cost effective manner.

How We Are Different
The Oracle Consulting team is focused exclusively on Oracle Technologies, and we have the experts that others turn to for leading practices in Oracle hardware and software implementations. We know how to best optimize your investment in Oracle products and can provide your business with tightly integrated, comprehensive, superior services throughout your ownership experience.

Getting Started
Leverage Oracle’s methods, tools, and extensive experience with customer implementations across diverse industries and geographies. Tight integration across Consulting, Development, Support, Education, and Global Delivery puts the entire Oracle team behind your success. To learn more, contact your local Oracle Consulting representative, or visit www.oracle.com/consulting.