

Oracle Process Accelerators for Financial Services Business Account Opening

Oracle Process Accelerators help achieve process excellence faster with end-to-end implementations of common business processes. Ready-to-use and extensible, Oracle Process Accelerators embody industry specific best practices and are available for download today.

Business Account Opening enables financial institutions to streamline the deposit account opening process for small and medium size businesses. It is a core and critical, revenue generating business process in financial institutions. The process needs to be as easy and efficient as possible since an unpleasant customer experience can result in application abandonment. Behind the customer screens, it can be a complicated business process involving multiple people and systems, that meets changing requirements and compliance mandates. In addition, it is an opportunity for the financial institution to cross-sell products by making customers aware of ongoing promotions.

Oracle Process Accelerator for Business Account Opening

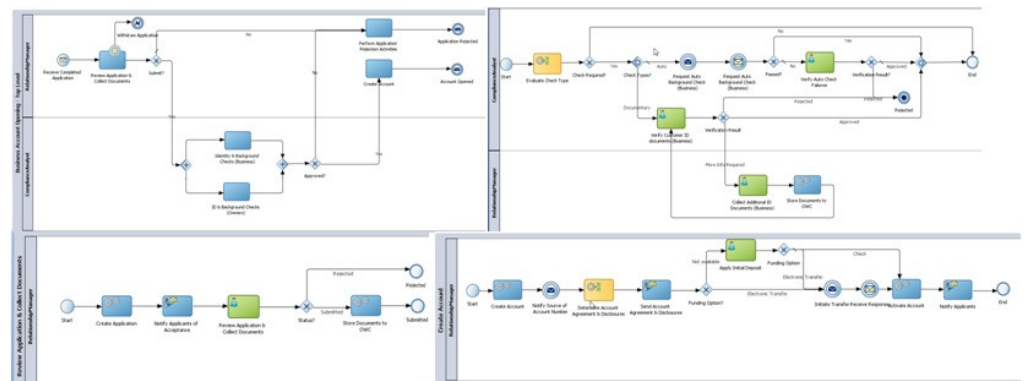
Business Account Opening provides customer facing web pages with a guided user interface for entering and submitting a new product application, including selecting optional services, uploading supporting documents, and making account funding choices. The end-to-end process moves a new application through the documentation review, identity verification, background checking, account opening, funding, and activation stages. The process combines human tasks performed by relationship managers and compliance officers with system integration interfaces, document management and business rule enforcement.

KEY COMPONENTS

- BPMN Process Models
- Data Models: Reusable and Extensible
- User Interaction Screens
- Human Workflow
- Configurable Business Rules and Patterns
- Business Services Supporting Integration
- BAM Dashboards
- User/Role Management
- Documentation
- UPK Training

Process Accelerators can be deployed as-is, or extended to meet customer-specific requirements. In addition to expediting time-to-value for BPM deployments, Process Accelerators embody best practices and serve as blueprints for organizations that are developing process driven solutions with Oracle BPM Suite. Organizations adopting Business Account Opening not only improve the business process, but also have a unique opportunity to reach maturity in their process management initiative faster and with lower risk by applying best practices and patterns.

Figure below shows a sample of the BPMN models in Business Account Opening



Siebel – Financial Services Loan Origination Integration

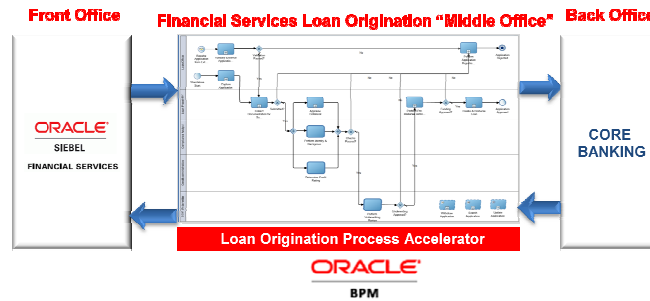


Figure 1: Oracle Process Accelerator – Financial Services Loan Origination integration with Siebel

Benefits Analysis

Key Features	Benefits
1. Out-of-the-box, ready-to-deploy, end-to-end automation of business account opening	Rapid time-to-value , accelerates IT proficiency
2. Built on BPM 11g, includes SOA stack	Easily extensible for customizations, extensions and integrations
3. Embedded best practices	Speeds adoption of process driven solutions
4. Role centric user interfaces built specifically for each person in the workflow	Positive user experience enhances productivity
5. Documents received or generated during each process step stored securely in a centralized content management system	Secure data management
6. Integrated with rules engine with pre-built rules generated checklists	Process agility by decoupling business rules from business process
7. Multiple channel interaction enabled for applicant to interact with business process.	Consistent cross-channel customer experience

CONTACT US

For more information about Oracle Process Accelerators, visit oracle.com/goto/bpm or call +1.800.ORACLE1 to speak to an Oracle representative.