Accelerate your close, move ahead

Leading organizations are automating their financial close in the cloud and accelerating finance modernization.

The Future of the Financial Close is Automated

We surveyed +650 decision makers and participants in the financial close process and found they were challenged by:

- Lack of automation
- Outdated software and systems
- Inefficient internal processes

“More automation” was cited most often as the one thing that would make their financial close process easier.

Top 5 Reasons to Move Your Close to the Cloud

01. Improve productivity in a remote work environment
02. Rationalize multiple EPM systems
03. Improve collaboration and communication
04. Change the business
05. Gain automatic updates of new software features and functions

Faster Close, Better Results

Organizations that implement Oracle Fusion Cloud Enterprise Performance Management (EPM) realize key benefits, many in less than 6 months:

- 84% reduced the number of days to close per cycle
- 59% saved time and gained agility
- 58% less time to produce management reporting

Automate more

- “We love the automated reconciliations, workflow, approvals and dashboards.”
  Financial Services Company, Worldwide

- 41% reported fewer manual adjustments
- 24% improved financial reporting flexibility
- 31% gained visibility and tracking across the extended close

Increase visibility and flexibility

- “Everything has become easier since we moved to the cloud”
  Medical Device Company, Australia

- 54% improved efficiency through transaction matching and automation
- 77% drop in the use of spreadsheets for intercompany eliminations
- 78% drop in the use of spreadsheets for transaction matching

Save time and resources

“Everything is faster and more reliable.”
Professional Services Company, North America

Why not move now? Learn more about Oracle Cloud Enterprise Performance Management

Visit Oracle Cloud EPM

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