

# Federal agency budgeting system with Oracle Enterprise Performance Management (EPM) Cloud

Government agencies continue to face budget constraints while under increased pressure to improve innovation and financial transparency. Agency leaders should see this challenge as an opportunity to implement innovative technologies to transform budget formulation, formulation, allocation, and spending forecasts.

	Challenges	Cloud Solutions	Benefits
Shared Services Agency	The use of manual Excel processes to manage budgets, generate rates, lack of reporting and transparency to provide justification for congressional questions, inability to get real-time data and rate analysis, and a 3- to 4-week turnaround time for congressional requests.	<ul style="list-style-type: none"> <li>Budget execution and monitoring</li> <li>Rate/cost analysis</li> <li>Rate calculation</li> <li>Product cost reimbursement analysis</li> </ul>	<ul style="list-style-type: none"> <li>Real-time product cost analysis</li> <li>Centralized dashboard and reporting tool to streamline the rate-making process, reducing the process from weeks to hours</li> <li>Immediate access to allocated expenses allowing for comparison of customer-billed amounts and burdened cost vs. true expense</li> <li>Improved transparency into cost recovery and rate/fee calculations</li> </ul>
Medium Agency	The use of manual Excel tracking and models prone to user error, manual rate and cost recovery calculations, lack of transparency and single agency view, and disparity across execution, formulation, and spend planning processes.	<ul style="list-style-type: none"> <li>Budget formulation and execution</li> <li>Contract spend planning</li> <li>Salary/workforce projections</li> <li>Staff and resource planning</li> <li>Indirect full costing allocation</li> </ul>	<ul style="list-style-type: none"> <li>Nightly refresh time reduced from 10 hours to under 1 hour</li> <li>Ability to view the execution of the budget through planned and actual commitments, obligations, and expenditures</li> <li>Ability to formulate the budget at multiple levels</li> <li>Disparate systems connected to create “the full picture”</li> </ul>
Large Agency	Time-intensive manual processes to manage costing, formulation, and execution processes and limited reporting and traceability.	<ul style="list-style-type: none"> <li>Budget formulation and execution</li> <li>Salary/workforce projections</li> <li>Project planning</li> </ul>	<ul style="list-style-type: none"> <li>Fully automated solution linking budget and actual data to manage execution of funds</li> <li>What-if analysis and forecasting capabilities</li> <li>Project-level planning and budgeting</li> </ul>

For additional information, please contact Alex Rodriguez, Director, at 240.483.2498 or [alrodriguez@huronconsultinggroup.com](mailto:alrodriguez@huronconsultinggroup.com)

For more information about Huron, please visit <https://www.huronconsultinggroup.com/industry/government>



## About Huron

Huron, one of Oracle's leading cloud partners, brings extensive industry expertise and Oracle product knowledge to the table. We work with our federal government clients to think, plan and act differently to strengthen today, and to create future growth by setting strategy, aligning teams, transforming culture, optimizing performance, sustaining outcomes and driving innovation.

Huron optimizes your agency's financial performance and operational efficiency through:

- Enterprise Resource Planning (ERP)
- Enterprise Performance Management (EPM)
- Customer Relationship Management (CRM)
- Business Analytics

## Huron Capabilities

### Advisory

- Process & Systems Diagnostic
- Strategic Roadmap
- Vendor Selection
- Blueprint Architecture
- Organizational Development
- Post-Transaction Integration
- Benchmarking & Industry Insight

### Customer Experience

- Customer Experience Management (CXM)
- Sales Forecasting & Pipeline Management
- Lead, Contact & Opportunity Management
- Data Management, Integration & Analytics

### Enterprise Performance Management

- Strategic Planning and Financial Modeling
- Planning, Budgeting and Forecasting
- Financial Consolidation, Close and Reporting
- Master Data Management & Data Governance
- Profitability and Cost Analysis
- Robotic Process Automation

### Data Analytics

- Data Strategy
- Financial and Operational Reporting
- Information Strategy
- OLAP and Essbase
- Big Data and Hadoop

### Enterprise Resource Planning

- Financials
- Human Capital Management
- Supply Chain
- Procurement
- Projects
- Expenses Management

### Solution Sustainability Services

- OCM
- Remote Delivery
- Custom Development
- Application and Technical Support
- Private Cloud

*"We were able to reduce our budget reporting process from weeks to hours."*

– CFO, Shared Services Agency



[huronconsultinggroup.com](http://huronconsultinggroup.com)

## Connect with us

Call +1.800.ORACLE1 or visit [oracle.com](http://oracle.com).

Outside North America, find your local office at [oracle.com/contact](http://oracle.com/contact).

[blogs.oracle.com/oracle](http://blogs.oracle.com/oracle) [facebook.com/oracle](https://facebook.com/oracle) [twitter.com/oracle](https://twitter.com/oracle)

## Integrated Cloud Applications & Platform and Services

Copyright © 2020, Oracle and/or its affiliates. All rights reserved. Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

