Today’s business environment is changing on a scale that’s never been seen before. Your ability to adapt can be the single most important success driver. But navigating these changes requires that your organization take on financial and digital transformations. According to Oracle’s “2022 Value of EPM” survey of more than 500 finance professionals and the Oracle Value Navigator, Oracle Fusion Cloud Enterprise Data Management (EDM) can play a major role in accelerating these transformations.

Manage financial master data

A survey of over 500 finance professionals reveals their greatest challenges in managing and aligning structural changes across the organization:

- Inefficient manual processes
- Untrustworthy and cumbersome reporting
- Lack of data integrity
- Complex mapping for chart of accounts to ERPs

According to our research:

- 78% improved productivity and change management efficiency
- 48% increased transparency into structural changes
- 65% reduction in time for business change management
- Oracle EDM delivers fast benefits
  - 65% realized benefits in 6 months or less
  - 39% realized benefits in 3 months or less

Simplified chart of accounts redesign

- 48% increased transparency into structural changes
- 39% realized benefits in 3 months or less

Accelerated digital transformation projects

- 39% reduction in data validation time
- 35% reduction in data conversion cycles
- 25% acceleration of deployment of new cloud applications through EDM
- 30% fully aligned applications across the record-to-report process
- 30% reduction in time for chart of accounts redesign
- 15% reduction in audit costs
- 18% reduction in configuration time per application for each ERP and EPM application

Why not act now? Oracle EDM is a change-management solution that enables organizations to adapt and respond to business change faster by aligning and governing financial master data across ERP, EPM, and other enterprise applications.