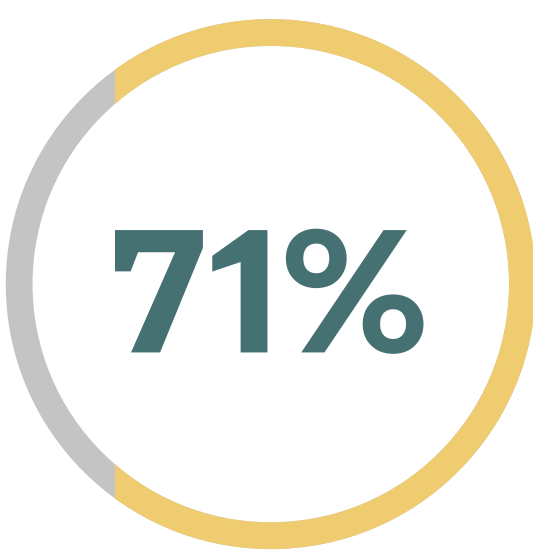ORACLE

Accelerate an Automated Close

A slow, manual close can prevent you from getting the fast insight you need to make your next move.

Cloud-based finance solutions with machine learning and intelligent process automation can help you close the books faster—and quickly adjust forecasts in response to change.

The innovators

Among customers using Oracle Cloud Enterprise Performance Management (EPM)*

71% decreased their time spent in closing the books

58% less time to produce management reporting

*"Measuring the Value of Oracle Cloud Enterprise Performance Management", 2020

"We wanted a solution that was going to require minimal IT effort along with satisfying the complex requirements we have with intercompany eliminations and currency translations. We felt Oracle Cloud EPM met that expectation."

Ted Homewood
Global director, finance and accounting, SRAM

"The automatic close is where you see a continuous data flow every second of every day—on the people who populate your call centers, on your compensation and benefits data, on customers and revenue and sales."
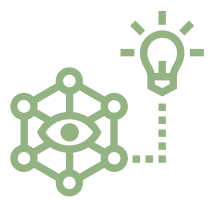
Maria Smith
SVP and assistant corporate controller, Oracle

The technology

Cloud technology is powering the automated close with capabilities including:
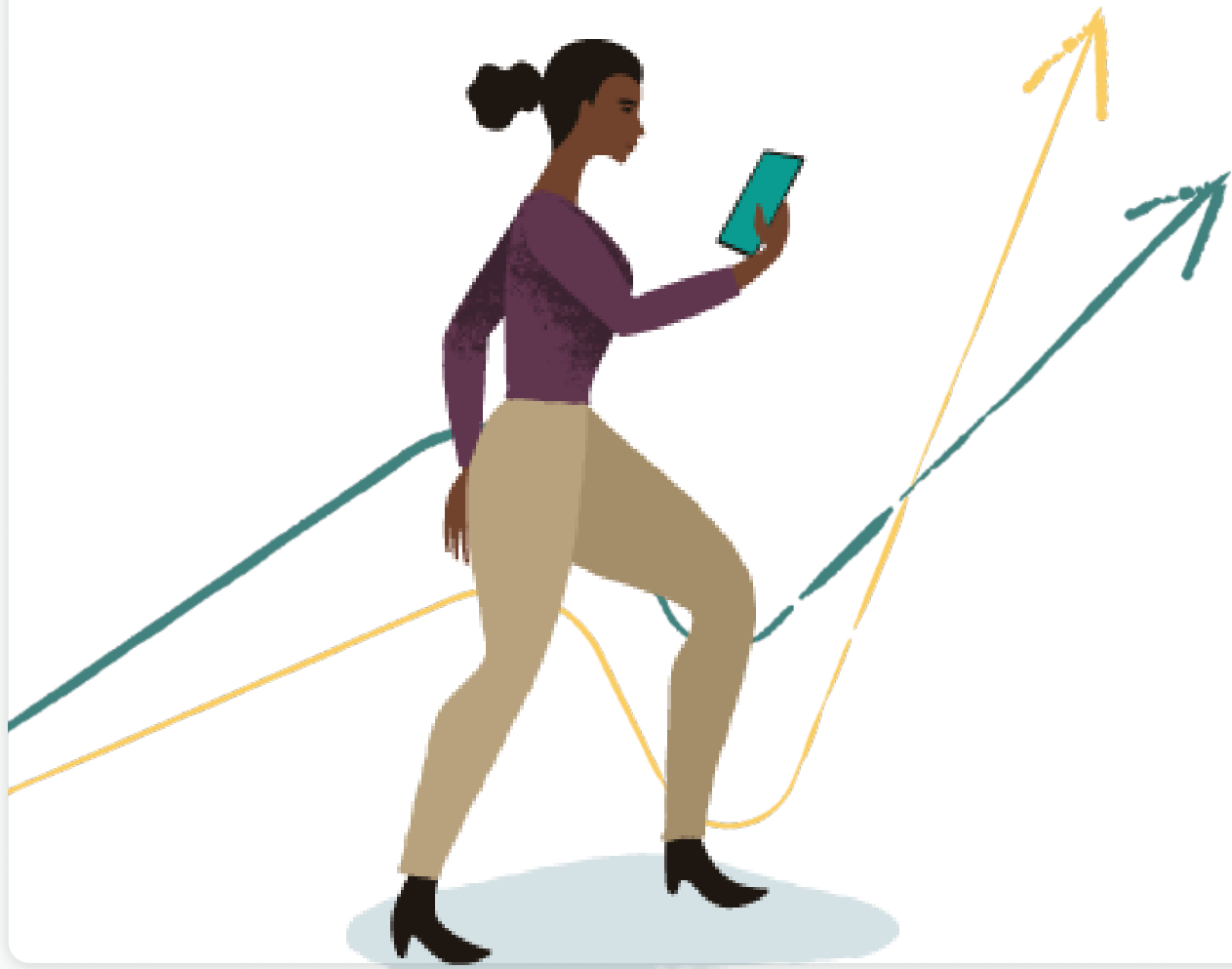
Advanced analytics for deep insight into the numbers

Machine learning and intelligent process automation for account reconciliation, consolidation and close, enterprise data management, tax reporting, narrative reporting

The ability to connect financial tasks across a single cloud suite

Automated close in action

Imagine that you've created a subsidiary as a result of an acquisition, and suddenly, you need to do calculations on a minority interest. Cloud software will have an automated calculation for this; you just enable it for instant results.

Get the full story about achieving an automated close and other big moves finance should make right now.

Get the ebook