

JD Edwards EnterpriseOne Hungary Localizations



JD Edwards EnterpriseOne is an ERP solution composed of three software layers that together support companies' global business needs. The underlying tools layer provides a technical foundation to configure different global standards such as decimal and date formats, address formats, and language preference by user. The base application software enables users to configure global functionalities in areas such as payment and receipt processing, tax processing, depreciation methods, hyperinflationary accounting, fiscal reports, and statutory chart of accounts. The third layer of software, localizations, addresses country-specific statutory and common business practice requirements.

KEY FEATURES

- Tax ID Validation
- Fixed Asset Reports
- Tax Processing and Reports
- Invoice Formats
- General Ledger
- Country-Specific Financial Reports
- European Union Functionality
- Payment Format

KEY BENEFITS

- Addresses mandatory country-specific legal and business requirements
- Is included with the base software and fully supported by Oracle
- Enables users to operate in their respective local languages
- Supports global expansion without the need for additional software
- Provides long-term value for a company's investment through frequent updates and migration path
- Reduces end user training and total cost of ownership through same standards, look and feel
- Supports single instance of the JD Edwards EnterpriseOne solution,

The Issue: Why Do Companies Care About Localizations?

Many organizations are expanding operations outside their home country. They must incorporate country-specific business practices into their companies' daily business transactions and operations. It is mandatory to comply with country-specific legal requirements. Requirements can exist at the city, state, and federal level depending on the country. Nonadherence to these rules and regulations may lead to severe consequences for a company.

The Solution: JD Edwards EnterpriseOne Supporting Current and Future Global Business Needs

The JD Edwards EnterpriseOne localizations are part of the base software and fully supported by Oracle. The localizations adhere to the Oracle software standards and delivery methods and are covered by the Oracle support policies.

Legislative updates for localizations are release-independent and delivered on the Oracle Update Center. These updates enable companies to comply with changing laws and meet the legal effective dates specified by governments.

The JD Edwards EnterpriseOne localizations are fully integrated with the JD Edwards EnterpriseOne base software. Such integration ensures that all Oracle-provided localizations coexist. Companies can operate in multiple countries in a single instance.

The JD Edwards EnterpriseOne software is translated into 21 languages, so users can operate in their respective local languages. Oracle-provided localizations enable companies to use the JD Edwards EnterpriseOne software and comply with country-specific laws and common business practices.

resulting in a more easily managed software environment

JD Edwards EnterpriseOne is a long-term investment. For companies expanding their business operations around the globe, no additional software is required to operate in most countries. Timely legislative updates are continuously provided. When companies are ready to migrate to the most current release, upgrade paths are provided.

Feature Highlights for Hungary

The JD Edwards EnterpriseOne localizations for Hungary are included with the software and supported for customers who have license version 9.0 or later.

The following table provides a sample of the functionalities included with the JD Edwards EnterpriseOne localizations for Hungary.

Feature Highlights	Functionalities
Tax ID Validation	<ul style="list-style-type: none"> • <i>EU VAT Registration Number Validation Through VIES Web Service</i>
Fixed Asset Reports	<ul style="list-style-type: none"> • <i>Accumulated Depreciation Asset Movement Report</i> • <i>Asset Movement Schedule Report</i>
Tax Processing and Reports	<ul style="list-style-type: none"> • <i>VAT Reclaim Process</i> • <i>VAT Report</i> • <i>Unrealized Gains and Losses Accounting</i>
Invoice Formats	<ul style="list-style-type: none"> • <i>Hungary-Specific Invoice for Goods and Services, Correction Invoice, Reverse (Storno) Invoice</i> • <i>Hungary E-Invoice Data Extraction</i> • <i>Hungary E-Invoice Response Processing</i>
General Ledger	<ul style="list-style-type: none"> • <i>Display of Voided Transactions</i> • <i>Reconciliation of Corresponding Accounts</i>
Country-Specific Financial Reports	<ul style="list-style-type: none"> • <i>Financial Reports</i>
European Union Functionality	<ul style="list-style-type: none"> • <i>European Union Sales List—ESL</i> • <i>Intrastat Processing</i> • <i>Intrastat Reporting</i> • <i>European Union E-Invoice Data Extraction</i> • <i>European Union E-Invoice Response Processing</i>
Payment Format	<ul style="list-style-type: none"> • <i>Enhanced Upload Functionality for BIC and IBAN</i> • <i>SEPA Credit Transfer</i> • <i>SEPA Direct Debit</i>

CONTACT US

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