

ORACLE

Unlocking Financial Close Efficiency with Oracle

Reconciliation agent delivers seamless account reconciliation and high-volume transaction matching



Unlocking a touchless financial close

As economic conditions remain unpredictable and demands for operational efficiency rise, many organizations are choosing Oracle to achieve a faster, more accurate financial close. Embedded AI in Oracle Fusion Cloud Enterprise Performance Management (EPM) streamlines and automates the financial close process, helping businesses close faster, improve financial accuracy, and address risk. Here are five key reasons why companies prefer Oracle as their financial close solution.

1. Continuous financial close powered by AI

Oracle Cloud EPM provides a unified platform that delivers operational efficiency to the financial close process by embedding AI and agents in the close process. Auto-resolved exceptions and intelligent, pattern-based account assignment and transaction matching predictions help to streamline reconciliations, eliminating manual work so finance can focus on strategic analysis and business outcomes.

55% reported spending more
time on value-added activities

Source: Oracle Value of EPM Survey 2025

2. Automated reconciliation at scale

The reconciliation agent in Oracle Cloud EPM intelligently automates complex account reconciliations and high-volume transaction matching with learning algorithms predicting account combinations. Some Oracle customers have automated up to 90% of their reconciliations without the need for custom code or VB scripts, allowing them to focus on more complex, high-risk accounts. This has led to substantial savings in time and resources for some, with one customer privately reporting **a reduction of up to 40,000 hours of manual effort and \$5 million saved in one year.**



<10 workdays to close the books and release earnings

Source: Oracle AI Playbook for Financial Excellence



3. Improved efficiency and reduced close cycle times

Oracle's embedded AI, agentic workflows, and dashboards enable financial teams to manage the reconciliation process more efficiently, which can help significantly reduce financial close times. The platform's real-time status updates, alerts for exceptions, and robust reporting tools offer enhanced visibility into the entire close process.

One of the key benefits of Oracle Cloud EPM is the ability to match millions of transactions in minutes. This high-speed transaction matching, integrated with financial consolidation and period-end reconciliations, helps shorten the overall close process, which can lead to faster decision-making and reduced operational risks.

50% less time to complete the financial close

Source: Oracle Value of EPM Survey 2025

4. Robust compliance and risk management assistance

The Oracle Cloud EPM platform provides detailed audit trails, configurable compliance dashboards, and variance analysis to assist with adherence to financial controls. Companies can automatically generate journal entries for discrepancies, helping to minimize manual intervention and improve audit readiness.

For industries with high regulatory requirements, such as finance and manufacturing, Oracle's secure document repository and audit tracking offer a significant advantage. A leading manufacturing company, for instance, privately reported that it **reduced internal control deficiencies by 80%** after switching to Oracle Cloud EPM.

38% reported a stronger audit compliance

Source: Oracle Value of EPM Survey 2025

5. Lower total cost of ownership (TCO)

Oracle Cloud EPM's pricing structure provides significant savings over competitors. While legacy systems often charge for high transaction volumes, additional environments, add-on tools, and even per individual transactions, Account Reconciliation in Oracle Cloud EPM offers comprehensive functionality without hidden

fees. This includes unlimited enterprise-wide matching, variance analysis, flexible reporting capabilities, and embedded AI and agents at no additional charge.

Customers switching to Oracle Cloud EPM have consistently reported a lower TCO by consolidating multiple financial close and reconciliation functions into a single platform. For example, a leading financial services firm privately reported significant savings and reduced operational complexity after migrating to Oracle.



Recognized by industry analysts

- Gartner® has recognized Oracle as a Leader in its Magic Quadrant™ for Cloud Financial Close and Consolidation Solutions. Oracle's comprehensive EPM suite consistently outperforms point solutions particularly in large enterprise environments.
- Oracle is the only vendor to be named a Customers' Choice for both Financial Planning Software and Financial Close and Consolidation Solutions in the 2025 Gartner® Peer Insights™ Voice of the Customer reports. In the second report, 99% of customers were willing to recommend Oracle for Financial Close and Consolidations.

Today's business leaders need accurate and efficient financial close processes to stay ahead of change. Oracle Cloud EPM can help you close faster by automating account reconciliations and transaction matching, improving the efficiency and accuracy of your financial statements while addressing security and risk. Speed up your financial close, report with greater accuracy, and drive better business decisions.

[Learn more about Oracle Cloud EPM](#)

Gartner®, Magic Quadrant for Financial Close and Consolidation Solutions, Jeffrin Francis, Nisha Bhandare, Renata Viana, Permjeet Gale, March 25, 2025.

Gartner®, Voice of the Customer for Financial Close and Consolidations, Peer Contributors, 29 August 2025 (based on 60 total reviewers as of 30 June 2025).

Gartner®, Voice of the Customer for Financial Planning Software, Peer Contributors, 30 May 2025 (based on 66 total reviewers as of 28 February 2025).

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