

Oracle Health Sciences and Clinical Research Organizations (CROs)

Providing a Solution for a Competitive Edge

With the current, dramatic growth in clinical trial outsourcing, the use of simple spreadsheet budgeting cannot sustain a competitive edge for most CROs. Using a spreadsheet, if trial assumptions need to change, the CRO must start trial planning/budgeting all over again. This leaves very little time for quality assurance, quality control, and executive review. What is needed is an automated way for CROs to streamline their proposal development process and benchmark their pricing.



Oracle Health Sciences ClearTrial for CROs

Oracle Health Sciences ClearTrial Cloud provides CROs with a unifying, integrated, purpose-built, financial planning and sourcing solution for clinical trial project delivery and accurate financial projections. Delivered as software as a service (SaaS), ClearTrial for CROs offers fast deployment/implementation (operational in 48 hours without IT support), rapid return on investment (ROI), and low cost of ownership. With the ability to reduce request for proposal (RFP) configuration from weeks to hours, the cloud service provides a collaborative planning platform that streamlines RFP proposal development cycle times, provides greater organization visibility into the bidding process and facilitates communication/responsiveness with sponsors.

New Game Changing Features

In addition to compressing study timelines, reducing study costs, delivering accurate, defensible, and achievable study budgets, and compressing outsourcing contract closure time, while increasing negotiation leverage ClearTrial for CROs offer these breakthrough new innovations:

Cost Model Versioning

- » Enables fast impact analysis of potential changes with ability to scenario plan re-forecasts to reduce impact on the study timeline and budget

Custom Assumptions

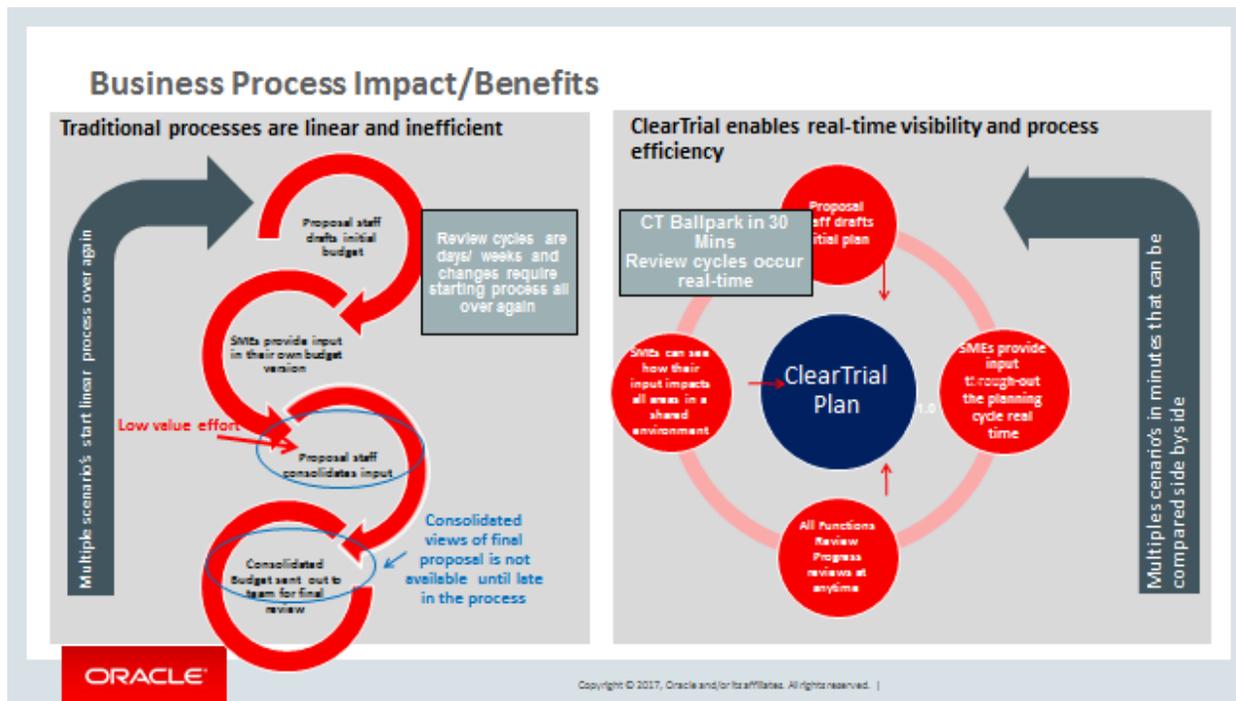
- » Provides flexibility to incorporate CRO-specific tasks along with pre-built ClearTrial tasks and assumptions

Custom Algorithms

- » Enables the CRO to build custom algorithms for precise and detailed study budgets

ADDITIONAL FEATURED HIGHLIGHTS

- Custom model versioning
- Custom input assumptions
- Built-in clinical intelligence
- Support for complete CRO activity-based costing model - all labor and activity
- Rapid alternate scenario planning
- Advanced data driven algorithms for locations, timing, site approvals, patient enrollments/scheduling/monitoring plans
- Single log in for all stakeholders
- No manual input
- Data consolidation across budgets
- Budget-to-budget comparison analysis
- Budget data trending analysis
- Program designed exclusively for clinical trial process



ClearTrial Benefits

In addition to a fast 48 hour deployment/implementation (operational without IT support), an intuitive interface, a low cost of ownership, and rapid ROI, this easy to use SaaS service enables CROs to provide:

- » Industry-specific algorithms for benchmarking or ball-parking
- » Proposal planning cycle-times in days, not weeks
- » Highly configurable, accurate, and consistent bids
- » Real-time budget review/updates by SMEs vs. using multiple spreadsheet versions
- » Visibility to all study budget versions and re-forecasts to track baseline budget history
- » Audit trail displays budget creator and last modified user details with ability to compare results to trial baseline template for benchmarking, and quality control validation of over-ridden defaults or formulas.
- » RFP responses by country for informed project planning
- » Flexible, user-configured algorithms, tasks, units, and resources
- » Improved speed and efficiency of proposal responses
- » Capability to roll up study resources and costs into portfolios
- » Assisted plan design decisions via embedded analytics
- » Retained historical bid data for ongoing contract pricing and cost analysis
- » Improved accuracy of CRO revenue projections

CONNECT WITH US

-  blogs.oracle.com/health-sciences
-  oracle.com/healthsciences
-  healthsciences_ww_grp@oracle.com
-  youtube.com/user/oraclehealthsciences
-  facebook.com/oraclehealthsciences
-  twitter.com/oraclehealthsci