Hyperion Financial Management (HFM) Analysis Program

The HFM Analysis program delivers personalized recommendations to move from an existing on-premises HFM implementation to Oracle Cloud Enterprise Performance Management (EPM). Customers will understand how to reimagine, improve, and connect their EPM business processes beyond even the complete close process—and ultimately, gain agility.

Understand which of your business requirements are ideally suited to using the best practices framework

With the HFM Analysis program, learn which of your existing business requirements can be met through Cloud EPM’s standard pre-built best practices and which may require additional configuration in Cloud EPM. The pre-built best practices enable faster implementation as well as easier administration and support after the initial launch. Tailor the best practices to your specific needs, while wizards automate and simplify maintenance and administration.

Key business benefits

- Optimize your EPM business processes and reimagine your HFM implementation in Oracle Cloud EPM
- Reduce system administration and maintenance with the Cloud EPM platform
- Gain agility with connected, augmented finance processes enabled by Cloud EPM

Key features

- Understand how current HFM requirements map to standard pre-built best practices in Cloud EPM
- Learn how your close process can be improved with Cloud EPM
- Discover how other EPM business processes may be leveraged to gain a connected, complete EPM
- Complimentary and quick turn-around time of one to two weeks

Related products

- Oracle Fusion Cloud EPM
- Oracle Fusion Cloud ERP

The following EPM business processes support Oracle Cloud EPM:

- Account Reconciliation
- Financial Consolidation and Close
- Tax Reporting
- Narrative Reporting
- Planning
- Profitability and Cost Management
- Enterprise Data Management
- Freeform
Learn how to improve your financial close process

The HFM Analysis program examines how to enhance your financial close process with functionality and capabilities that are included and sometimes exclusively available with the Oracle Cloud EPM suite. Task Manager is included for managing workflow; it now leverages Intelligent Process Automation (IPA), a cloud-based technology that helps customers achieve a faster, more automated close. Also, recommendations are provided on how to achieve a more connected close beyond the core close: Account Reconciliations (which also uses IPA) for automated transaction matching may be proposed to replace third-party disconnected vendors, Tax Reporting for country-by-country reporting, and Narrative Reporting for enhanced dashboards and analytics.

Reimagine finance with additional EPM business processes

The program highlights areas where Cloud EPM will help beyond the complete close such as planning and enterprise data management, so that you can truly reimagine finance by improving EPM business processes and connecting people who were previously disconnected. For example, Planning in Cloud EPM can address operational lines of businesses that may still use spreadsheets and then connect them with Finance. In addition, Narrative Reporting in Cloud EPM enables collaboration across teams for all internal and external reporting.

Understand your Cloud EPM roadmap today

HFM application files are analyzed by the Oracle EPM product management team, with a typical turnaround time of one to two weeks. Discover how to best migrate your current HFM implementation to the cloud. Get started quickly on using Oracle Cloud EPM with the HFM Analysis Program, which helps you see how to best migrate as well as to connect business processes in ways that were not possible with HFM.