Oracle Aconex Project Controls Cloud Service

Oracle Aconex Project Controls Cloud Service is a flexible and highly customizable cost management solution. It combines cost, schedule, commitments, and other vital data to bring greater accuracy and clarity to the progress and performance of your projects. The product helps you manage costs, compile and create reports, gain insight into activity streams, and administer the project and permissions.

THERE IS A BETTER WAY

Current project control approaches are flawed, wasteful, and unsustainable. Most are legacy solutions from yesterday's technology companies and not fit for purpose—generic at best. These incumbent products are disconnected, provide poor user experiences, and are costly and time consuming to deploy. Leading companies demand a collaborative project controls solution to provide a complete view of cost information across both individual projects and portfolios. And they want time-to-value as quickly as possible.

WHAT'S THE CHALLENGE?

You're being held back from success either through a legacy technology or a homegrown application. Like most project controls professionals you have to cope with many challenges including

- **Siloed information.** You no longer want your teams to chase information across organizations and applications; it slows down the discovery of issues that can drive up costs and delay schedules.

- **Manual updates.** You want to escape spreadsheets. They introduce errors and duplication that can jeopardize data integrity, version control, and your job.

- **Poor visibility.** Are you often blindsided due to a lack of accurate, real-time information? You need to measure performance against budget in a meaningful and proactive way.

Key Benefits

- Access a complete view of cost information across projects and the entire portfolio

- Gain visibility into project activity streams

- Compile and create reports

- Accelerate the time to value of your cost solution

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TAKE A STANCE, DEMAND MORE

It's time for change. Avoid cost overruns, delayed schedules, and the hassles that come with inferior, outdated technology by adopting a modern project controls platform. Oracle Aconex Project Controls Cloud Service offers a unique solution to address the growing complexity and risk associated with all types of projects.

- **Platform.** All project participants are connected on a single, modern platform following a consistent set of processes throughout the project lifecycle. In contrast to the providers of legacy products that are reducing product investment and struggling with customer support issues, Oracle Aconex Project Controls Cloud Service is frequently updated and well supported.

- **Enterprise.** Oracle Aconex Project Controls Cloud Service is fast to provision, deploy, and highly scalable and configurable for your specific processes. It's easy to learn and use—without the aid of consultants. You aren't burdened with lengthy custom configurations or rigid, out-of-the-box configurations.

- **Neutrality.** With the secure Oracle Aconex platform, all participants—owners, contractors, and subcontractors—control the information they share, if and when they share it, and with whom they share it. Access neutrality creates and sustains a culture of trust.

From the asset owner to the subcontractor, everyone benefits as improved information flow leads to better decision-making and better deployment of capital and resources. With more than 70,000 user organizations and more than $1 trillion of project value delivered in more than 70 countries, the Oracle Aconex platform is the industry's most widely adopted and trusted platform.

KEY CAPABILITIES

Oracle Aconex Project Controls Cloud Service delivers the following functionality:

- **Budgeting and forecasting.** Gain visibility into the final outcome and take corrective action before problems occur.

- **Cost worksheet.** Track and report on project details with unlimited work breakdown structure elements, control accounts, and work packages.

- **Direct actuals.** Manage direct actuals—such as payroll and other spending—across cost, hours, and quantities against the budget.

- **Schedule integration.** Keep budgets and schedule in sync using one-click integration with Oracle Primavera P6.

- **Earned value management.** Use earned value methods to forecast your costs—such as cost performance index (CPI), schedule performance index (SPI), and other tools.

- **Contract administration.** Manage contracts and changes with ease. Free up busy construction professionals to spend less time extracting cost inputs from correspondence and more time on high value work.

- **Changes.** Process requests, reviews, and approvals for contract changes.

- **Progress payment applications:** Standardize the payment process for your staff and downstream contractors.

Key Features

- Budgeting and forecasting capabilities
- Cost worksheet
- Direct actuals
- Schedule integration
- Earned value management
- Contract administration
- Change management
- Progress payment applications
- Reporting
- Integrations
- Predictive insight

- **Reporting.** Track portfolio and project performance with real-time cost tracking and variance analysis, including progress across hours worked and quantities installed. Quickly and easily build and customize contract reports via a point-and-click report builder.

- **Integrations.** Integrate contracts and payment apps into your corporate finance system.

- **Predictive insight.** Extract learnings from past projects so that you can deliver more efficiently and effectively on your next project.

BENEFIT FROM THE ORACLE ACONEX PLATFORM

Fast to Deploy, Easy to Adapt

With no hardware or servers to maintain, you can deploy Oracle Aconex Project Controls Cloud Service in days or weeks to any project type. It supports every project role, contract type, complexity level, and delivery method. Configuration without code means that you can easily adapt the system based on the needs of your next project, while IT can spend more time innovating.

Evolves with Your Business

With frequent product updates, Oracle Aconex Project Controls Cloud Service equips your organization with latest cost and contract management capabilities. Oracle provides 24/7 service, support for the entire project team, and process mapping as part of implementation to ensure you are set-up for success.

Trusted Collaboration

The unique security model behind the Oracle Aconex platform ensures adoption, accurate insights, and fewer resources spent on litigation. There is no super user—meaning you own your own data. Information is private until shared, and the platform provides an unalterable audit trail.

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