ORACLE

Oracle Banking Supply Chain Finance

Supply chain finance is gaining dominance globally and according to the recent analysis by Oliver Wyman, supply chain finance delivers more than 50% of the global trade revenue. Supply Chain Finance is the also becoming a core priority area of development and strategic focus for banks. As per the latest ICC Global Survey, 42% of Banks have planned to invest in supply chain finance in the next 12 months.

Banks need to transform themselves to efficiently meet the growing supply chain finance demands by adopting supply chain finance solutions that enable corporate buyers and suppliers to better connect their financial supply chains and achieve higher operational efficiency through digitization.

Product Overview

- Supports a comprehensive bouquet of supply chain finance instruments
- Machine learning enabled automated reading of invoices
- Offers automated supply chain finance workflows and real-time reporting
- Centralized supply chain finance end to end lifecycle processing
- Straight Through Processing to reduce processing time and for quicker onboarding
- Delivers a real-time view of all supply chain finance transactions
- Drag and drop UI for creating the hierarchical limit structure
- Real-time emails, SMS and reports to suppliers and buyers

ENABLE INTELLIGENT SUPPLY CHAIN FINANCE

Oracle Banking Supply Chain Finance provides comprehensive support for banks to enable their corporate customers to manage their supply chain finance operations efficiently and optimize working capital through digitization. Using Oracle Banking Supply Chain Finance, banks can serve corporates with varied supply chain finance capabilities across receivables and payables for supplier centric financing and buyer centric financing that covers pre and post shipment core products such as reverse factoring, supplier finance, payable finance, dealer finance, distributor finance, channel finance, and receivable finance.

With its standalone architecture, Oracle Banking Supply Chain Finance integrates with the bank's back office and front office applications easily. It empowers banks to help corporate customers gain access to real-time transaction information. The solution also provides banks intuitive dashboards for better and faster decision-making. Oracle Banking Supply Chain Finance allows banks to create different Supply Chain Finance products with several variations thereby empowering banks for faster time-to-market and faster realization of revenue with high degree of configurability that adapts to business and regulatory environment with a shorter development time.

END TO END DIGITIZED SYSTEM

With Oracle Banking Supply Chain Finance solution, banks are empowered to deliver increased value to corporates by ensuring timely availability to finance, quicker approvals, real-time transaction visibility and seamless processing of supply chain finance transactions. Oracle Banking supply chain finance exposes APIs that enable a seamless integration with the bank's existing IT systems, third party systems, corporates' ERP systems or any trade platform.

Using Oracle Banking Supply Chain Finance, banks can now centrally process supply chain finance transactions. It also offers functionalities such as multi lingual, multi country, multi branch and multi-currency, which can help banks enable efficient supply chain finance for their corporate customers. Oracle Banking Supply Chain Finance solution offers a feature rich, intuitive UI/UX designed to work on any form factor that supports multi-channel/multi-device operations. The intuitive UI allows banks to drill-down to multiple levels when viewing customer, product and supply chain finance product KPIs.

SEAMLESS INVOICE MANAGEMENT

Oracle Banking Supply Chain Finance allows banks to create, upload, amend, cancel, and accept an invoice. Imaging support capability enables banks to capture and process paper based invoices. It also supports Machine Learning enabled invoice data extraction wherein the invoice data is automatically extracted and processed for funding thereby reducing manual effort and time. It supports multiple formats of invoices like csv, xls, txt, etc. Invoices are automatically financed based on the parameters set up and has the provision to handle amendments and disputes that arise during invoice processing. Banks are also empowered to gain total control and visibility of the invoices with real-time invoice status monitoring and updates.

RULE BASED RECONCILIATION

Oracle Banking Supply Chain Finance enables banks for a quick reconciliation through rules like FIFO, LIFO, etc. set by the bank for invoice payment and finance payment. Oracle Banking Supply Chain Finance intelligently detects outstanding invoices or finances due from buyer/seller and reconciles them against the payment initiated by the buyer/seller without any manual intervention thus saving time and disruptions in the supply chain.

AUTOMATE LIMITS

With Oracle Banking Supply Chain Finance, banks can automate the management of limits by allowing the users to maintain sanctioned limits and adhoc limits at the product, anchor, program and counterparty level. The solution allows banks to manage various limit types like credit cover limits, concentration limits, advance payment limits, invoice limits, finance limits, recourse limits, etc. Banks can now precisely set limits for supply chain finance transactions through automated workflows with the flexibility to customize processes by trigger financing at any point in the supply chain finance transaction lifecycle.

Key Benefits

- Centralized end-to-end life cycle processing for supply chain finance operations
- Achieve end-to-end visibility and seamless engagement with corporates
- Drive greater productivity with rule based reconciliation
- Ensures Straight Through Processing to reduce operational cost
- Seamless counterparties onboarding

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