

Oracle Financial Services Digital Innovation Platform (DIP)



Technology innovations like artificial intelligence, cloud, blockchain, analytics and mobility everywhere are shaking the foundation of the financial services industry and causing a digital transformation. At the forefront of this transformation are Fintechs who are rapidly monetizing disruptive innovation technologies to improve the customer experience.

The **Oracle Financial Services Digital Innovation Platform** is a cloud-based Open Banking API enabled solution. It offers high value, predictable integration with Fintech and banking API services, allowing banks to safely and securely implement digital banking innovation goals at an accelerated pace. Oracle delivers enterprise-grade IaaS, PaaS, SaaS and curated Fintech marketplace partner solutions under a digital Banking as a Platform cloud environment. The solution set not only provides single vendor accountability but the ability to reach newer markets by connecting to a broad community of Oracle SMB and enterprise customers as well.

KEY FEATURES

- IaaS and PaaS Sandbox for PoCs, Bank and Fintech tests
- PoC and Cloud Migration Services
- Oracle marketplace for Bank and Fintech digital services
- API Catalog from Oracle (SaaS and PaaS), Banks and Fintechs including ERP integration
- Testing capabilities and mock services for APIs
- Enterprise cloud based on IaaS and PaaS as operational run-time within Banks
- Integration services through API and back-end bank integration
- The most comprehensive BAAP platform with Oracle Cloud IAAS, PAAS technologies integrated with the latest fintech innovations.
- Comprehensive PAAS services including mobile, container services, API gateway services, database services, development cloud, devOps, identity management and integration services.

Optimize Existing Businesses and Applications

The cost structure in modern banking has been largely spent on IT infrastructure to support existing businesses and applications. An industry shift is underway to reduce these costs by moving away from traditional build-it-yourself IT infrastructure to using an engineered cloud like model that delivers open interoperability.

Re-platforming on these new cloud environments can lead to a simpler, less-complex organizational structure to enable more speed and agility while at the same time investing more in innovation. Oracle offers a variety of deployment options from On-Premise, Hybrid Cloud, Public Cloud or On Premise Cloud to match your innovation appetite and risk tolerances.

Additionally, existing business applications can be opened up to new fintech or bank enabled digital channels with Oracle secure API platform services extending the asset utilization of current investments and creating new revenue channels for the banks.

Innovate to Create New Revenue Models Faster

When it comes to innovation, speed and time to market matter. Yet many banks have invested far too much time in assembling and integrating the next platform than leveraging actual value and benefits. Using proven, open and agile technologies that are pre-integrated and interoperable with a choice of consumption models allows organizations to monetize faster. Oracle's Digital Innovation Platform, allows businesses to move from pilot to production implementation phases using the same environment, easily scaling and integrating as needed.

- Extensive range of cloud deployment options ranging from public, private, hybrid and on premise cloud.

KEY BUSINESS BENEFITS

- Deliver customers high value, cost effective products and services faster
 - Public, Private, Hybrid and Cloud at Customer Deployment to optimize existing bank investments
 - Accelerate innovation cycle using Oracle Innovation Sandboxes
 - Improve operational efficiency leveraging Fintech utilities integrated into Oracle
 - Rapidly deploy new digital external services enabled by Fintechs on the Oracle platform
 - Grow the customer base by selling into Oracle Enterprise and SMB customers
 - Mitigate Fintech risk by leveraging Oracle enterprise grade banking platform
 - Comply with industry and jurisdictional regulations using strong data management
 - Create new revenue channels by exposing APIs and monetizing current banking assets
- Oracle's DIP leverages the broadest range of enterprise-class tools allowing the flexibility to move to a DevOps model, integrate with open source or other tools.
 - Oracle DIP provides access to Oracle preferred Fintech services enabling banks to bring together the best of Oracle and marketplace Fintech solutions that can be integrated rapidly.
 - Oracle DIP provides banks and fintech access to Oracle's global enterprise and SMB cloud customer base creating new revenue and distribution channels
 - Curated Industry Fintech sandboxes with Fintech, Oracle and Bank APIs and solutions, enabling banks and fintech to build and test new innovations rapidly

Mitigate Risk During Transformation

Oracle platforms are uniquely secure by design with integrated security at every layer of the technology stack all backed by methodologies that are proven in the real world. Combined with strong data management capabilities used uniformly across all applications, the platform enables compliance with industry and jurisdictional regulations with minimum complexity.

- The DIP provides a safe and secure way to monetize innovation by reducing the risk of Fintech adoption with a secure by design cloud deployment. PaaS capabilities also reduce maintenance, ensuring better resiliency, scalability and security.

Summary

The Oracle Financial Services Digital Innovation Platform enables banks and fintechs to accelerate innovation and monetization. The platform delivers the best of fintech enabled solutions on a single enterprise cloud platform. Further, Oracle's DIP provides comprehensive options to optimize current bank platforms and drastically reduces the risk of digital transformation when integrating with Fintech partners. By bringing together banking, fintech and Oracle customers on an open API banking cloud platform, Oracle is enabling the future of financial services commerce.







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Integrated Cloud Applications & Platform Services

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