

Jumpstart Open Banking with Oracle

In an era where customers are increasingly demanding 'right now' services, banks no more have the benefit of building solutions grounds up. They need to enable Open Banking and collaborate with Fintechs and nonbanks to offer instant gratification. Open banking also creates additional avenues for revenue with API and data monetization.

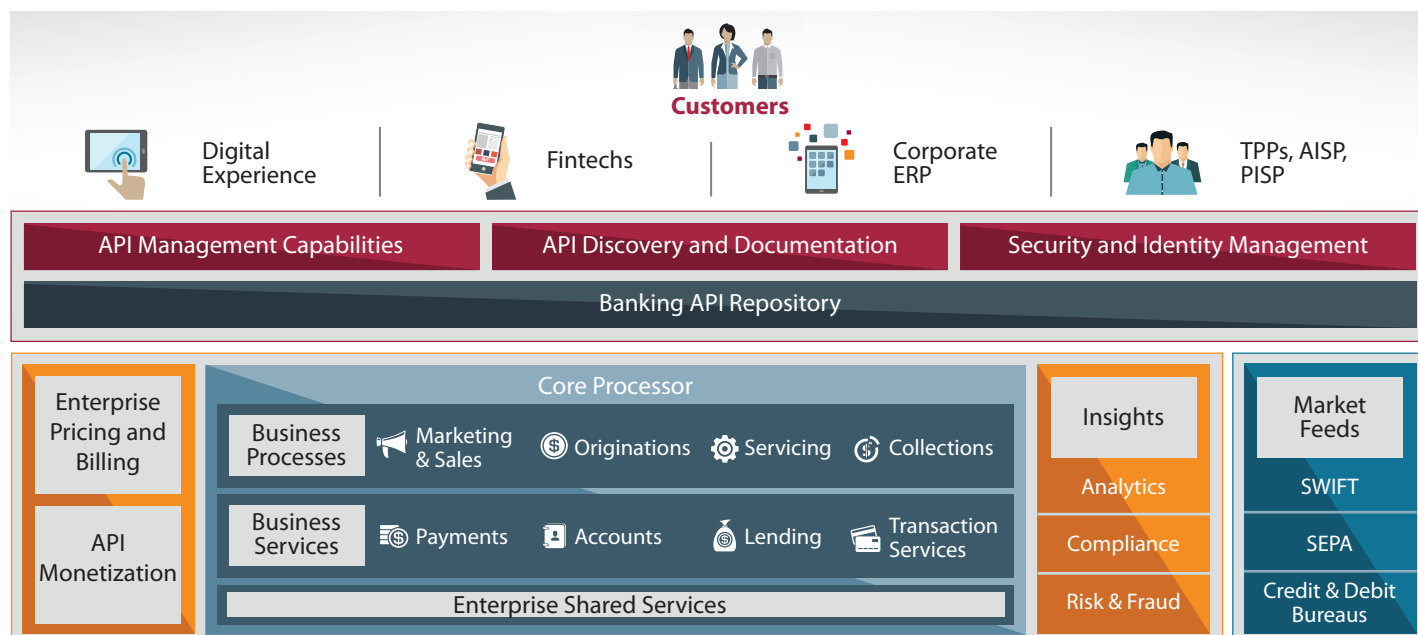


Today's customers having access to instant digital solutions from other industries are demanding the same from banks. Inability of banks to offer such an experience has brought it in a wave of innovations from Fintechs and companies outside the financial services industries. The increasing adoption of Fintechs and non-banks by customers as a way to address their financial needs pose a significant threat to banks' market share.

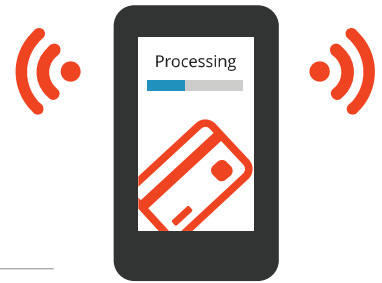
Banks no more have the privilege to invest time and build solution grounds up. The need to partner with nontraditional players has become a necessity. Open banking empowers banks to collaborate and create an ecosystem that fosters insight from a wealth of data as the foundation to drive innovations faster and offer instant gratification. Banks can now further maximize revenue through various API and data monetization models. In order to enable better customer service regulators are also pushing banks to collaborate with regulations such as PSD2.

Oracle solution for Open Banking offers comprehensive pre-built APIs to build connected experiences across the banking value chain. The solutions' state-of-the-art analytical application empowers banks to gain high fidelity insight for continuous innovation and business improvement. API first strategy to development ensures that applications are updated with latest security protocols and the bank is compliant with various Open Banking regulations. The solution offers a platform that accelerates API development with the facility for API mockups and efficient workflow management. Banks can now leverage Oracle's advanced pricing engine and incorporate various API and data monetization models to enhance business revenue.

Oracle's Open Banking Solution



Comprehensive Solution for Smoother Digital Transformation



Broad range of pre-built APIs

Oracle's solution for Open Banking provides more than 1500 Pre-built RESTFul APIs enabling the bank, Fintechs and other players to offer instantaneous solutions to both retail and corporate customers throughout the banking lifecycle.

Easy discovery and rich documentation

The success of any API depends on easy discovery and availability of quality documentations. Oracle's solution for Open Banking offers rich documentation for existing APIs while also ensuring that APIs are built on pre-defined standards to enable effective discovery and superior documentation.

Insight into API performance

Oracle's advanced analytics offers deep insight into customer needs and API usage enabling banks to publish APIs that are needed to meet business goals.

Fast tracks creation of powerful APIs

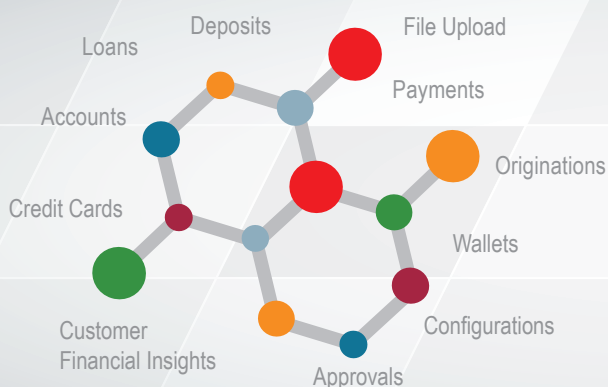
Banks can now enable effective collaboration among different stakeholders through efficient workflow management and centralized dashboard for API blueprints making the entire process of designing, prototyping and creation of APIs faster.

Enables flexible API and data monetization models

Oracle's state-of-the-art pricing engine enables banks to incorporate flexible business models to monetize APIs and transactional data and offer them as services to Fintechs and non-banks and earn additional revenue.

Security

Adaptive authentication, single sign-on and fine-grained authorization built within the APIs eliminates the need to create up-to date security protocols and privacy in each application across channels.



Oracle Offers **1500+**
Pre-Built RESTFul APIs
across all banking functions



Holistic API management

Oracle solution for Open Banking offers complete API management right from standardization, design, documentation, security to discovery, consumption, monetizing and analysis ensuring smooth and easy digital transformation for banks.

Gain a First Mover Advantage with Open Banking



Connected experience

Partnering successfully with other players in the ecosystem, banks can provide a plethora of personalized digital services that suit their customer's financial needs. Banks can ensure ubiquitous experience across channels, where a customer initiates a banking process in one channel and continues or completes it in any of the other channels seamlessly.

Faster time to market

Banks can now deploy digital solutions faster in the market by allowing other players in the ecosystem to re-use centralized services.

Additional avenues for revenue

Apart from quick revenue growth through a rapid increase in customer base, banks can earn further revenue by monetizing API and data and offer them as services to the various players in the ecosystem.

Rapid customer growth

Banks can rapidly grow their customer base by offering newer experiences either by themselves or through a partner such as Fintechs, technology companies and non-banks. Open banking also enables banks to acquire their partner's customers.

Regulatory compliance

Banks can now easily comply with PSD2 and other upcoming Open Banking regulations.

Enhanced business performance

Oracle's Open Banking solution enables banks to access a wealth of data within the ecosystem and drive purposeful insights with the help of Oracle's analytical applications. This enables banks to structure right solutions, enhance operational efficiency, and lower business risks.



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Oracle fosters a **collaborative model that takes advantage of high fidelity insight** to ensure quickest path to value!

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