

# Oracle FLEXCUBE for Microfinance

Oracle FLEXCUBE Universal Banking for Microfinance helps firms improve distribution, optimize product definition, and leverage better risk insight and reporting capabilities to drive next generation microfinance.

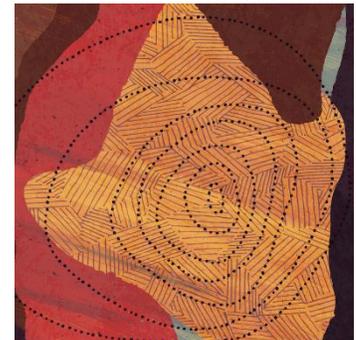
## INTRODUCTION

Stringent regulations, intensifying competition from other banks as well as non-traditional players, and an uncertain economic environment are forcing banks to look beyond the conventional target segment of customers. Significant among these is the vast unbanked population of close to 2 billion. Moving this large unbanked population into mainstream banking is both an opportunity and a challenge.

An obvious opportunity is the significant untapped customer base that banks can target, so is the positive brand equity a bank can build by fulfilling its social responsibilities. Additionally, as banks target the cost-conscious unbanked customer, they will need to look at ways to offer cost-effective products, services and delivery channels, necessitating technology upgrades and innovations.

Oracle FLEXCUBE Universal Banking for Microfinance helps financial institutions overcome the inherent challenges associated with financial inclusion initiatives, such as the high cost of low value transactions, the risk of fraud and a lack of adequate infrastructure, collateral and credit history.

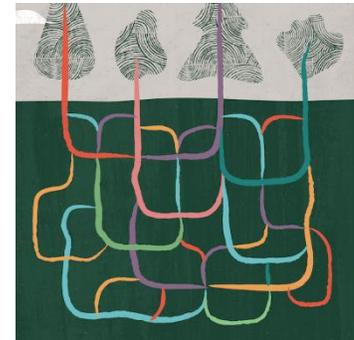
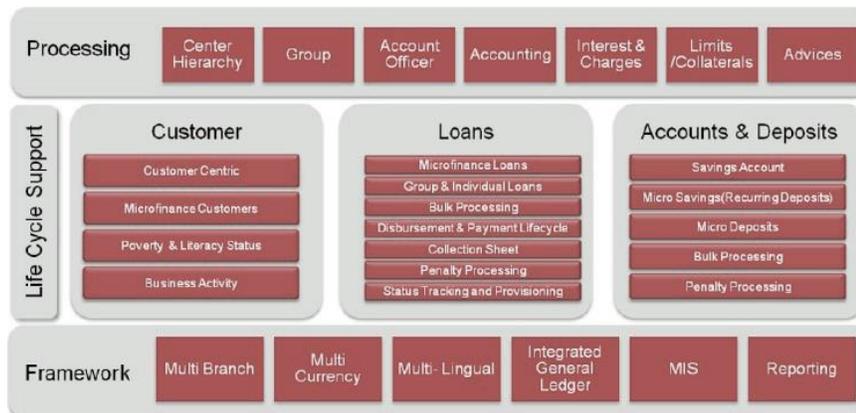
The application is backed by a strong technological infrastructure that enables multiple models of deployment, low bandwidth operations and offline reporting capabilities to address infrastructure needs and lower the total cost of ownership. Comprehensive customer information capturing lowers the scope of the fraud. With Oracle FLEXCUBE, financial institutions can address their conventional banking requirements and micro-lending needs on the same platform.



### Key Features

- *Workflow based processes for center creation, group creation, customer account creation and loan creation*
- *Online and off line transaction support facility for field staff*
- *Support for maintenance of self-help groups and group lending*
- *Robust security features*
- *Group training management*
- *Meeting management*
- *Incentives on regular loan repayment*
- *Bulk authorization of loan repayment and disbursement*
- *Collection sheet for loan repayment*
- *Comprehensive risk management and reporting*

## END-TO-END PROCESSING THROUGH A ROBUST FRAMEWORK



### Key Business Benefits

- Increased adaptability through support for multiple business models
- Flexible product definition
- Enhanced mobility with the ability to manage offline transactions and integration with handheld devices
- Reduced total cost of operations through simplified operations and reduced process cost and complexity
- Easy loan disbursement and tracking
- Superior offline reporting capability
- Support for low bandwidth operations

## LOWER TCO THROUGH SIMPLIFIED BACK OFFICE OPERATIONS

Typically, microfinance operations run in low bandwidth locations with business partners. Hence, it is imperative to offer simplified back office solutions. Oracle FLEXCUBE facilitates back office operations for loan processing and teller operations with its bulk loan upload capability and facility to extract disbursement lists. The bulk transaction upload capability allows the financial institution to capture transactions in an excel spreadsheet in offline mode.

## EASE OF ADMINISTRATION – HIERARCHY AT CENTER AND GROUP LEVEL

Oracle FLEXCUBE facilitates the administration of a financial institution's clients by classifying them into groups or centers and clearly defining their hierarchy. It offers sophisticated administration features of the group and center levels, allowing financial institutions to query required information from individual groups or the center and to measure group or center performance individually.

## SUPERIOR MEETING MANAGEMENT FOR CLIENT SERVICING

Oracle FLEXCUBE Universal Banking for Microfinance offers comprehensive meeting management features allowing users to schedule multiple meetings at preferred locations and pre-defined frequency. It also provides the flexibility to plan meetings based on loan repayment schedule, which can be modified if the repayment dates of the existing loan accounts change.

## MANAGEMENT OF NON PERFORMING ASSETS THROUGH EFFECTIVE STATUS TRACKING

Asset quality is a key indicator of the viability of microfinance institutions, as their loan portfolio is a predominant component of their asset base. Oracle FLEXCUBE enables microfinance institutions to manage non-performing assets effectively by tracking the customer status, notifying defaults, levying charges and penalties to the defaulter account, provisioning the customer account based on the status and comprehensive reporting of the non-performing assets.

## INNOVATIVE DELIVERY OPTIONS TO WIDEN REACH

Oracle FLEXCUBE helps financial institutions increase their reach by enhancing mobility through its ability to interface with mobile phones and other handheld devices. It provides support for a range of online and off line devices for account creation, disbursements and repayments.



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