# Oracle Financial Services Software Limited

## Unaudited condensed consolidated balance sheet as at June 30, 2026

(Amounts in ₹ million)

| | June 30, 2026 | March 31, 2026 |
|---|---|---|
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 1,239 | 1,323 |
| Capital work-in-progress | 223 | 158 |
| Right-of-use assets | 372 | 309 |
| Investment property | 102 | 102 |
| Goodwill | 6,087 | 6,087 |
| Financial assets | 68 | 66 |
| Deferred tax assets (net) | 1,945 | 1,981 |
| Income tax assets (net) | 9,360 | 10,810 |
| Other non-current assets | 1,484 | 1,461 |
| | **20,880** | **22,297** |
| **Current assets** | | |
| Financial assets | | |
| Trade receivables | 16,284 | 13,514 |
| Cash and cash equivalents | 15,372 | 14,882 |
| Other bank balances | 32,362 | 40,216 |
| Other financial assets | 2,912 | 3,983 |
| Income tax assets (net) | 81 | 12 |
| Other current assets | 4,666 | 4,435 |
| | **71,677** | **77,042** |
| **TOTAL** | **92,557** | **99,339** |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity Share capital | 435 | 435 |
| Other Equity | 68,838 | 77,830 |
| **Total equity** | **69,273** | **78,265** |
| **Non-current liabilities** | | |
| Financial liabilities | | |
| Lease liabilities | 239 | 196 |
| Other financial liabilities | 29 | 30 |
| Deferred tax liability (net) | 647 | 578 |
| Income tax liabilities (net) | 3,278 | 3,110 |
| Other non-current liabilities | 91 | 22 |
| Employee benefit obligations | 2,756 | 2,963 |
| | **7,040** | **6,899** |
| **Current liabilities** | | |
| Financial liabilities | | |
| Lease liabilities | 154 | 129 |
| Trade payables | | |
| Payable to micro and small enterprises | 22 | 12 |
| Payable to other than micro and small enterprises | 532 | 926 |
| Other financial liabilities | 4,781 | 2,619 |
| Income tax liabilities (net) | 177 | 335 |
| Other current liabilities | 8,444 | 7,841 |
| Employee benefit obligations | 2,134 | 2,313 |
| | **16,244** | **14,175** |
| **TOTAL** | **92,557** | **99,339** |

The accompanying notes form an integral part of the unaudited condensed consolidated financial statements.

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three month period ended June 30, 2026

**Note 1: Corporate information**

Oracle Financial Services Software Limited (the "Company") was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.41% (March 31, 2026 – 72.44%) ownership interest in the Company as at June 30, 2026.

The Company along with its subsidiaries is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed consolidated financial statements for the three month period ended June 30, 2026 were approved by the Company's Board of Directors and authorized for issue on July 22, 2026.

The Company has following subsidiaries and controlled entity (hereinafter collectively referred as the "OFSS group"):

| Companies | Country of Incorporation | Holding % | Relationship |
|---|---|---|---|
| Direct holding | | | |
| Oracle Financial Services Software B.V. | The Netherlands | 100% | Subsidiary |
| Oracle Financial Services Software Pte. Ltd. | Singapore | 100% | Subsidiary |
| Oracle Financial Services Software America, Inc. | United States of America | 100% | Subsidiary |
| ISP Internet Mauritius Company | Republic of Mauritius | 100% | Subsidiary |
| Oracle (OFSS) Processing Services Limited | India | 100% | Subsidiary |
| Oracle (OFSS) ASP Private Limited | India | 100% | Subsidiary |
| Oracle Financial Services Software Chile Limitada | Chile | 100% | Subsidiary |
| Oracle Financial Services Software (Shanghai) Limited | People's Republic of China | 100% | Subsidiary |
| Mantas India Private Limited | India | 100% | Subsidiary |
| Oracle (OFSS) BPO Services Limited | India | 100% | Subsidiary |
| i-flex Employee Stock Option Trust | India | – | Controlled trust |
| Subsidiaries of Oracle Financial Services Software America, Inc. | | | |
| Oracle Financial Services Software, Inc. | United States of America | 100% | Subsidiary |
| Mantas Inc. | United States of America | 100% | Subsidiary |
| Subsidiary of Mantas Inc. | | | |
| Sotas Inc. | United States of America | 100% | Subsidiary |
| Subsidiary of Oracle Financial Services Software, Inc | | | |
| Oracle (OFSS) BPO Services Inc. | United States of America | 100% | Subsidiary |
| Subsidiary of Oracle Financial Services Software B.V. | | | |
| Oracle Financial Services Software SA | Greece | 100% | Subsidiary |
| Subsidiary of Oracle Financial Services Software Pte. Ltd. | | | |
| Oracle Financial Services Consulting Pte. Ltd. | Singapore | 100% | Subsidiary |

## Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three month period ended June 30, 2026

### Note 2: Accounting policies

These interim condensed consolidated financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the ‘Act’) read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

These interim condensed consolidated financial statements are presented in Indian rupees with all amounts rounded off to the nearest million, unless otherwise stated.

The OFSS group has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2026.

**Note 3:** During the three months period ended June 30, 2026, the Company entered into an agreement with an existing customer for licensing of software products, transfer of personnel, and provision of transition services, and recognized license revenue of ₹ 9,353 million and other income of ₹ 191 million.

**Note 4:** Employee benefit expenses for the three month period ended June 30, 2026 include employee severance expenses of ₹ 1,782 million.

### Note 5: Capital commitments

(Amounts in ₹ million)

| Particulars | June 30, 2026 | March 31, 2026 |
|---|---|---|
| **Capital Commitments towards Property, Plant and Equipment** | | |
| Contracts remaining to be executed on capital account not provided for (net of advances) | 136 | 194 |

### Note 6: Tax litigations

As at June 30, 2026, the OFSS group has certain litigations with respect to tax matters for various assessment years amounting to ₹ 35,749 million (March 31, 2026 – ₹ 32,684 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 26,611 million (March 31, 2026 – ₹ 23,520 million) as at June 30, 2026. Further for certain litigations the OFSS group has aggregate provisions of ₹ 117 million (March 31, 2026 – ₹ 444 million) as at June 30, 2026.

## Oracle Financial Services Software Limited

## Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three month period ended June 30, 2026

**Note 7: Segment information**

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organised on a worldwide basis into two business segments:

a) Product licenses and related activities ('Products') and
b) IT solutions and consulting services ('Services')

**Segment revenue and expense:**
Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**
Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

**Three month period ended June 30, 2026** (Amounts in ₹ million)

| Particulars | Products | Services | Total |
|---|---|---|---|
| Revenue from operations | 29,358 | 1,894 | 31,252 |
| Segment result | 18,953 | 383 | 19,336 |
| Unallocable expenses | | | (725) |
| Other income | | | 776 |
| Profit before tax | | | 19,387 |
| Tax expense | | | (5,232) |
| Profit for the period | | | 14,155 |

**Three month period ended June 30, 2025** (Amounts in ₹ million)

| Particulars | Products | Services | Total |
|---|---|---|---|
| Revenue from operations | 16,743 | 1,779 | 18,522 |
| Segment result | 8,259 | 542 | 8,801 |
| Unallocable expenses | | | (472) |
| Other income | | | 725 |
| Profit before tax | | | 9,054 |
| Tax expense | | | (2,635) |
| Profit for the period | | | 6,419 |

**Other information**

**Three month period ended June 30, 2026** (Amounts in ₹ million)

| Particulars | Products | Services | Unallocable | Total |
|---|---|---|---|---|
| Employee benefit expenses | 9,395 | 1,249 | 109 | 10,753 |
| Depreciation and amortisation | 101 | 12 | 34 | 147 |
| Other non cash expenses | (261) | - | (15) | (276) |
| Capital expenditure by segment | | | | |
| Property, Plant and Equipment | 27 | 6 | 2 | 35 |
| Segment assets | 29,254 | 2,066 | 61,237 | 92,557 |
| Segment liabilities | 16,712 | 1,817 | 4,755 | 23,284 |
| Equity | - | - | 69,273 | 69,273 |

## Oracle Financial Services Software Limited

### Notes annexed to and forming part of the unaudited condensed consolidated financial statements for the three month period ended June 30, 2026

**Three month period ended June 30, 2025** (Amounts in ₹ million)

| Particulars | Products | Services | Unallocable | Total |
|---|---|---|---|---|
| Employee benefit expenses | 7,241 | 1,019 | 130 | 8,390 |
| Depreciation and amortisation | 115 | 9 | 53 | 177 |
| Other non cash expenses | 71 | (1) | 3 | 73 |
| Capital expenditure by segment | | | | |
| Property, Plant and Equipment | 221 | 11 | 2 | 234 |
| Segment assets | 27,304 | 1,629 | 58,096 | 87,029 |
| Segment liabilities | 13,463 | 1,566 | 4,476 | 19,505 |
| Equity | - | - | 67,524 | 67,524 |

**Note 8: Disaggregate revenue information**

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

**Three month period ended June 30, 2026** (Amounts in ₹ million)

| Particulars | Products | Services | Total |
|---|---|---|---|
| **Revenue by Geography** | | | |
| India | 1,958 | 1 | 1,959 |
| Outside India | | | |
| Americas | | | |
| United States of America | 14,100 | 1,169 | 15,269 |
| Rest of America | 1,768 | - | 1,768 |
| Europe | 2,806 | 343 | 3,149 |
| Asia Pacific | 4,688 | 303 | 4,991 |
| Middle East and Africa | 4,038 | 78 | 4,116 |
| | **29,358** | **1,894** | **31,252** |
| **Revenue by Streams and type of Contract** | | | |
| License & Cloud Fees | 13,661 | - | 13,661 |
| Maintenance Fees | 6,311 | - | 6,311 |
| Consulting fees | | | |
| Fixed Price | 7,140 | 1,363 | 8,503 |
| Time & Material Basis | 2,246 | 531 | 2,777 |
| | **29,358** | **1,894** | **31,252** |

**Three month period ended June 30, 2025** (Amounts in ₹ million)

| Particulars | Products | Services | Total |
|---|---|---|---|
| **Revenue by Geography** | | | |
| India | 1,873 | 11 | 1,884 |
| Outside India | | | |
| Americas | | | |
| United States of America | 4,181 | 1,191 | 5,372 |
| Rest of America | 1,704 | - | 1,704 |
| Europe | 2,160 | 310 | 2,470 |
| Asia Pacific | 3,489 | 187 | 3,676 |
| Middle East and Africa | 3,336 | 80 | 3,416 |
| | **16,743** | **1,779** | **18,522** |
| **Revenue by Streams and type of Contract** | | | |
| License & Cloud Fees | 2,639 | - | 2,639 |
| Maintenance Fees | 5,515 | - | 5,515 |
| Consulting fees | | | |
| Fixed Price | 6,080 | 1,410 | 7,490 |
| Time & Material Basis | 2,509 | 369 | 2,878 |
| | **16,743** | **1,779** | **18,522** |

## Oracle Financial Services Software Limited

## Unaudited condensed consolidated statement of cash flow for the three month period ended June 30, 2026

(Amounts in ₹ million)

| | Three month period ended June 30, 2026 | 2025 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before tax | 19,387 | 9,054 |
| Adjustments to reconcile profit before tax to cash provided by operating activities : | | |
| Depreciation and amortization | 147 | 177 |
| Loss on sale of property, plant and equipment | 10 | 1 |
| Employee stock compensation expense | 305 | 349 |
| Finance income | (528) | (800) |
| Finance cost | 7 | (43) |
| Effect of exchange rate changes in cash and cash equivalents | 1 | (170) |
| Effect of exchange rate changes in assets and liabilities | 62 | (1) |
| Impairment loss (reversed) / recognized on contract assets | (252) | 69 |
| Impairment loss (reversed) / recognized on other financial assets | (24) | 3 |
| Deferred rent | - | (12) |
| | **19,115** | **8,627** |
| Movements in operating assets and liabilities | | |
| (Increase) in other non-current assets | (22) | (35) |
| (Increase) in trade receivables | (2,554) | (1,729) |
| Decrease / (increase) in other current financial assets | 800 | (61) |
| (Increase) in other current assets | (230) | (581) |
| (Decrease) / increase in non-current financial liabilities | (1) | 1 |
| Increase / (decrease) in other non-current liabilities | 70 | (6) |
| (Decrease) / increase in non-current provisions | (213) | 82 |
| (Decrease) / increase in trade payables | (388) | 2 |
| Increase in other current financial liabilities | 2,133 | 1,092 |
| Increase in other current liabilities | 627 | 119 |
| (Decrease) / increase in current provisions | (185) | 204 |
| Cash from operating activities | 19,152 | 7,715 |
| Payment of domestic and foreign taxes, net of refunds | (3,749) | (1,941) |
| **Net cash provided by operating activities** | **15,403** | **5,774** |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (73) | (246) |
| Proceeds from sale of property, plant and equipment | - | 2 |
| Refund of deposits for premises and others | 296 | - |
| Bank fixed deposits having maturity of more than three months matured | 25,980 | 25,798 |
| Bank fixed deposits having maturity of more than three months booked | (18,642) | (9,091) |
| Interest received | 1,043 | 1,247 |
| **Net cash provided by investing activities** | **8,604** | **17,710** |
| Cash flows from financing activities | | |
| Proceeds from issue of shares under employee stock option plan | 19 | 17 |
| Equity dividend paid | (23,495) | (23,016) |
| Repayment of lease liabilities | (33) | (92) |
| Interest paid on lease liabilities | (7) | (7) |
| **Net cash (used in) financing activities** | **(23,516)** | **(23,098)** |
| Net increase in cash and cash equivalents | 491 | 386 |
| Cash and cash equivalents at beginning of the period | 14,882 | 12,142 |
| Effect of exchange rate changes in cash and cash equivalents | (1) | 170 |
| **Cash and cash equivalents at the end of the period** | **15,372** | **12,698** |

**Oracle Financial Services Software Limited**

**Unaudited condensed consolidated statement of cash flow for the three month period ended June 30, 2026 (continued)**

(Amounts in ₹ million)

| **Component of cash and cash equivalents** | **Three month period ended June 30, 2026** | **2025** |
|---|---|---|
| Balances with banks: | | |
| In current accounts# | 9,853 | 8,445 |
| In deposit accounts with original maturity of less than three months | 95 | 50 |
| Money market funds | 5,356 | 4,149 |
| In unclaimed dividend accounts | 68 | 54 |
| **Total cash and cash equivalents at the end of the period** | **15,372** | **12,698** |

# Current account includes ₹ 2 million (June 30, 2025 - ₹ 2 million) on account of restricted cash and bank balances.