Oracle Financial Services Software Limited

Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400063
India
CIN: L72200MH1989PLC053666

phone +91 22 6718 3000
fax +91 22 6718 3001
oracle.com/financialservices

FOR IMMEDIATE RELEASE

Oracle Financial Services Software Reports Q1 Fiscal Year 2027 Results
Revenue for the Quarter at Rs. 3,125 Crore, up 69% YoY
Net Income of Rs. 1,416 Crore, up 121% YoY

Mumbai, India – July 22, 2026 – Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority-owned subsidiary of Oracle, today announced results for the quarter ended June 30, 2026.

For the quarter ended June 30, 2026, on a consolidated basis as compared to the same period in Fiscal Year 2025:

- Revenue was Rs. 3,125 Crore, up 69%
- Operating income was Rs. 1,861 Crore, up 123%
- Net income was Rs. 1,416 Crore, up 121%
- Products business posted revenue of Rs. 2,936 Crore, up 75%
- Services business posted revenue of Rs. 189 Crore, up 6%
- Remaining Performance obligation was Rs. 7,345 Crore, up 16%

The Company further announced the executive management changes:

- Mr. Makarand Padalkar has resigned from the position of Managing Director & Chief Executive Officer of the Company, effective end of day July 23, 2026 and will continue with the Company for a few months assisting a smooth transition.
- Mr. Avadhut (Vinay) Ketkar, currently the Chief Financial Officer, has been appointed as an Additional Director designated as the Managing Director & Chief Executive Officer effective July 24, 2026.
- Mr. Manish Bhandari, currently the Chief Accounting Officer, has been appointed as the Chief Financial Officer effective July 24, 2026.

Makarand Padalkar, Managing Director and Chief Executive Officer, Oracle Financial Services Software, said, "This quarter has been a historic one for us. While the landmark agreement we signed with a leading global bank was a significant milestone, our broader portfolio of wins around the world underscores the continued strength and momentum of our business. This continued success is a result of modernization of our products as part of our AI-first strategy, and our focus on delivering solutions that help financial institutions around the world address their most critical business priorities.

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai, Maharashtra 400063, India

As I step back from my executive responsibilities, I am filled with immense confidence in the Company's future. The Company's foundational ethos is robust, and its growth pipeline is highly secure. I extend my warmest wishes to Vinay as he takes the helm. I am certain that the Company will continue to scale even greater heights in its next chapter of value creation."

Avadhut Ketkar, Chief Financial Officer, Oracle Financial Services Software, said "I am deeply honored by the trust that the Board has reposed in me to lead OFSS into its next phase of growth and innovation. Having been a part of the organization's incredible growth journey since its inception, I have witnessed firsthand the resilience of our business model and the sheer dedication of our teams.

For the quarter ended June 30, 2026, we posted strong operating performance and significant growth. All our operating parameters continue to be healthy. We remain focused on providing our customers unprecedented flexibility in deployment options to meet the unique needs of their business, together with modern cloud and AI-enabled solutions to help them drive a considerable competitive advantage in their respective markets."

Business Highlights

- One of the largest vacation ownership companies in the United States has entered into an agreement for Oracle Financial Services Lending and Leasing Cloud Service. The deployment will support the company's digital transformation initiatives.
- A reputed Mexican company has signed an agreement with Oracle to implement Oracle Financial Services Analytical Applications to enhance its analytical capabilities.
- A leading U.S.-based company substantially increased its licensed account volume, establishing itself as one of the largest users of Oracle Financial Services Lending and Leasing. This growth reinforces the company's trust in Oracle's solutions to support scalability while modernizing its lending operations.
- A renowned Japanese bank has reaffirmed its confidence in Oracle by signing an agreement to adopt Oracle Accounting Foundation and Oracle Financial Services Analytical Applications Cloud Service, positioning itself among the first customers in the region to implement these solutions.
- A well-established bank head-quartered in the U.S. with an extensive global presence signed a strategic agreement for Oracle FLEXCUBE Banking in its continued investment in perpetual licenses, related solutions, and transfer of personnel.
- J&T Banka, a.s. is the seventh largest bank in the Czech Republic by loan book and capital. The bank specializes in private banking, wealth management, investment banking, and financing solutions for affluent individuals, entrepreneurs, and corporate clients. They have successfully gone live with the full suite of Oracle's Financial Crime and Compliance Management Cloud Services, including transaction monitoring, customer screening, transaction filtering, and the investigation hub.

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- A prominent American bank has expanded its technology partnership with Oracle by signing an agreement for Oracle Financial Services Analytical Applications, further supporting its data-driven decision-making and business transformation initiatives.
- An established South African bank has strengthened its long-standing relationship with Oracle through renewal of its subscription to Oracle Financial Services Accounting Foundation Cloud Service.
- A top-tier U.S.-based life insurance company has continued investing in Oracle Financial Services Analytical Applications to strengthen its financial analytics.
- A trusted bank in India has reaffirmed its confidence in Oracle by expanding its investment in Oracle Banking and Oracle Financial Services solutions. The agreement encompasses core banking, payments, digital banking, and analytical applications.
- A reputed UAE-based digital bank has selected Oracle Financial Services Analytical Applications to strengthen its data-driven decision-making capabilities and enhance overall business performance.
- A well-established bank in the UAE has subscribed to Oracle Financial Crime and Compliance Cloud Services to strengthen its financial crime prevention and regulatory compliance capabilities.
- A large private sector bank in India has extended its relationship with Oracle by signing a deal for Oracle Financial Services Analytical Applications.
- ABB Bank is one of Azerbaijan's largest banks headquartered in Baku and founded in 1992. It provides retail, SME, and corporate banking services, including loans, cards, deposits, money transfers, and digital banking solutions. The bank has chosen to implement Oracle Banking applications for core banking, digital banking, trade finance, corporate credit, branch banking, and treasury management.
- A recognized Kosovo-based bank has signed a deal with Oracle for core banking and payments applications.
- A leading bank in Brunei has extended its relationship with Oracle with an upgrade agreement for Oracle Banking applications to support its banking transformation initiatives.
- A well-known Saudi Arabian bank has renewed its investment in Oracle Banking applications through an upgrade deal for core banking, payments, and branch banking product suite.
- A premier bank in Ethiopia has reaffirmed its confidence in Oracle by expanding its investment in Oracle Banking applications.
- An established Jordanian bank has reaffirmed its confidence in Oracle by expanding its investment in Oracle Banking applications.

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Q1 FY 2026-27 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Million, except per share data)

Particulars	Three Month Ended				% Increase (Decrease)
	June 30, 2026	% of Revenues	June 30, 2025	% of Revenues	
REVENUES					
License & Cloud Fees	13,661	44%	2,639	14%	418%
Maintenance Fees	6,311	20%	5,515	30%	14%
Consulting fees	9,386	30%	8,589	46%	9%
Products	29,358	94%	16,743	90%	75%
Services	1,894	6%	1,779	10%	6%
Total Revenues	**31,252**	**100%**	**18,522**	**100%**	**69%**
SEGMENT RESULTS					
Products	18,953	65%	8,259	49%	129%
Services	383	20%	542	30%	-29%
Total	**19,336**	**62%**	**8,801**	**48%**	**120%**
Unallocable expenses	(725)	(2%)	(472)	(3%)	54%
OPERATING INCOME	**18,611**	**60%**	**8,329**	**45%**	**123%**
Interest and other income, net	776	2%	725	4%	7%
INCOME BEFORE PROVISION OF TAXES	**19,387**	**62%**	**9,054**	**49%**	**114%**
Provision for taxes	5,232	17%	2,635	14%	99%
NET INCOME	**14,155**	**45%**	**6,419**	**35%**	**121%**
Earnings per share of Rs 5/- each (in Rs)					
Basic	162.59		73.88		120%
Diluted	161.92		73.52		120%
REVENUES BY GEOGRAPHY					
India	1,959	6%	1,884	10%	4%
Americas	17,037	55%	7,076	38%	141%
Europe	3,149	10%	2,470	13%	27%
Asia Pacific	4,991	16%	3,676	20%	36%
Middle East and Africa	4,116	13%	3,416	19%	20%
Total	**31,252**	**100%**	**18,522**	**100%**	**69%**

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Particulars	Three Month Ended				% Increase (Decrease)
	June 30, 2026	% of Revenues	March 31, 2026	% of Revenues	
REVENUES					
License & Cloud Fees	13,661	44%	3,360	16%	307%
Maintenance Fees	6,311	20%	6,131	30%	3%
Consulting fees	9,386	30%	9,215	45%	2%
Products	29,358	94%	18,706	91%	57%
Services	1,894	6%	1,946	9%	-3%
Total Revenues	**31,252**	**100%**	**20,652**	**100%**	**51%**
SEGMENT RESULTS					
Products	18,953	65%	10,169	54%	86%
Services	383	20%	663	34%	-42%
Total	**19,336**	**62%**	**10,832**	**52%**	**79%**
Unallocable expenses	(725)	(2%)	(344)	(1%)	111%
OPERATING INCOME	**18,611**	**60%**	**10,488**	**51%**	**77%**
Interest and other income, net	776	2%	713	3%	9%
INCOME BEFORE PROVISION OF TAXES	**19,387**	**62%**	**11,201**	**54%**	**73%**
Provision for taxes	5,232	17%	2,784	13%	88%
NET INCOME	**14,155**	**45%**	**8,417**	**41%**	**68%**
Earnings per share of Rs 5/- each (in Rs)					
Basic	162.59		96.72		68%
Diluted	161.92		96.36		68%
REVENUES BY GEOGRAPHY					
India	1,959	6%	1,550	8%	26%
Americas	17,037	55%	7,566	36%	125%
Europe	3,149	10%	4,018	20%	-22%
Asia Pacific	4,991	16%	3,942	19%	27%
Middle East and Africa	4,116	13%	3,576	17%	15%
Total	**31,252**	**100%**	**20,652**	**100%**	**51%**

About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle offers integrated suites of applications plus secure, autonomous infrastructure in the Oracle Cloud. For more information about Oracle (NYSE: ORCL), please visit us at www.oracle.com.

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“Safe Harbor” Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results and could cause actual results to differ materially. All information set forth in this release is current as of July 22, 2026. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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Contact Info

Judi Palmer Oracle Public Relations Judi.Palmer@oracle.com	Ken Bond Oracle Investor Relations Ken.bond@oracle.com