

Oracle Financial Services Software Limited

Unaudited condensed balance sheet as at December 31, 2019

(Amounts in ₹ million)

	December 31, 2019	March 31, 2019
ASSETS		
Non-current assets		
Property, plant and equipment	2,301.85	2,385.67
Capital work-in-progress	7.64	4.05
Right-of-use asset	698.37	-
Investment property	102.00	102.00
Financial assets		
Investments in subsidiaries	7,678.14	7,650.28
Other non-current financial assets	658.50	622.17
Deferred tax assets (net)	259.63	415.67
Income tax assets (net)	7,770.78	7,225.51
Other non-current assets	363.48	661.30
	19,840.39	19,066.65
Current assets		
Financial assets		
Trade receivables	3,122.22	4,866.30
Cash and cash equivalents	2,562.58	2,713.65
Other bank balances	25,980.16	14,351.10
Other current financial assets	2,948.75	2,237.33
Other current assets	1,674.47	1,218.72
	36,288.18	25,387.10
TOTAL	56,128.57	44,453.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	429.29	428.90
Other equity	49,511.71	38,374.84
Total equity	49,941.00	38,803.74
Non-current liabilities		
Financial liabilities		
Lease liability	388.81	-
Other non-current liabilities	-	123.46
Provisions	1,071.33	965.71
	1,460.14	1,089.17
Current liabilities		
Financial liabilities		
Lease liability	283.32	-
Trade payables		
Payable to micro and small enterprises	0.58	3.04
Payable to others	247.37	420.05
Other current financial liabilities	1,848.36	1,855.87
Other current liabilities	846.54	1,004.54
Provisions	1,057.60	889.30
Income tax liabilities (net)	443.66	388.04
	4,727.43	4,560.84
TOTAL	56,128.57	44,453.75

The accompanying notes form an integral part of the financial statements.

Oracle Financial Services Software Limited

Unaudited condensed statement of profit and loss for the three and nine month period ended December 31, 2019

(Amounts in ₹ million, except share data)

	Three month period ended December 31,		Nine month period ended December 31,	
	2019	2018	2019	2018
Revenue from operations	8,355.98	8,348.02	26,191.52	26,980.70
Finance income	395.99	245.39	1,084.25	901.14
Other income, net	122.08	(65.69)	159.48	60.07
Total income	8,874.05	8,527.72	27,435.25	27,941.91
Expenses				
Employee benefit expenses	2,942.52	2,986.25	8,816.59	9,123.96
Travel related expenses	415.57	454.90	1,246.18	1,353.60
Professional fees	298.53	304.07	965.03	1,042.78
Finance cost	15.88	-	50.07	-
Other operating expenses	114.36	273.00	860.97	1,046.60
Depreciation and amortization	210.88	110.64	620.97	347.82
Total expenses	3,997.74	4,128.86	12,559.81	12,914.76
Profit before tax	4,876.31	4,398.86	14,875.44	15,027.15
Tax expenses				
Current tax	1,145.38	1,539.43	3,912.88	5,041.02
Deferred tax	23.57	(35.68)	166.12	130.45
Total tax expenses	1,168.95	1,503.75	4,079.00	5,171.47
Profit for the period	3,707.36	2,895.11	10,796.44	9,855.68
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Actuarial gain (loss) on gratuity fund	17.24	(36.95)	(40.05)	29.98
Deferred tax	(4.34)	12.92	10.08	(10.47)
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	1.80	3.58	3.69	6.34
Total other comprehensive income for the period, net of tax	14.70	(20.45)	(26.28)	25.85
Total comprehensive income for the period	3,722.06	2,874.66	10,770.16	9,881.53
Earnings per equity share of par value of ₹ 5 (December 31, 2018 ₹ 5) each (in ₹)				
Basic	43.19	33.77	125.80	115.15
Diluted	43.02	33.62	125.28	114.53
Weighted average number of shares used in computing earnings per share				
Basic	85,846,537	85,731,686	85,820,993	85,588,546
Diluted	86,181,665	86,108,226	86,175,832	86,049,729

The accompanying notes form an integral part of the financial statements.

Oracle Financial Services Software Limited

Unaudited condensed statement of changes in equity for the nine month period ended December 31, 2019

(a) Nine month period ended December 31, 2019

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Other comprehensive income		Total equity attributable to equity share holders of the Company
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation		
									-	-		
Balance as of April 1, 2019	85,779,147	428.90	0.48	15,140.91	10,145.19	1,647.37	41.86	11,389.67	9.36	-	38,803.74	
<i>Changes in equity for the nine month period ended December 31, 2019</i>												
Application money received for exercised options	-	-	40.24	-	-	-	-	-	-	-	40.24	
Shares issued for exercised options	77,898	0.39	(40.72)	40.33	-	-	-	-	-	-	-	
Stock compensation charge	-	-	-	-	-	313.72	13.14	-	-	-	326.86	
Forfeiture of options	-	-	-	-	-	(25.13)	-	25.13	-	-	-	
Stock compensation related to options exercised	-	-	-	241.88	-	(241.88)	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	-	10,796.44	-	-	10,796.44	
Actuarial (loss) gain on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	(29.97)	(29.97)	
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	3.69	-	3.69	
Actuarial (loss) gain on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	(29.97)	-	29.97	-	
Balance as of December 31, 2019	85,857,045	429.29	-	15,423.12	10,145.19	1,694.08	55.00	22,181.27	13.05	-	49,941.00	

(b) Nine month period ended December 31, 2018

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Other comprehensive income		Total equity attributable to equity share holders of the Company
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve	Remeasurement of defined benefit obligation		
									-	-		
Balance as of April 1, 2018	85,416,893	427.08	1.91	13,663.54	10,145.19	1,899.06	28.91	11,895.87	9.47	-	38,071.03	
<i>Changes in equity for the nine month period ended December 31, 2018</i>												
Adjustment on adoption of Ind AS 115 'Revenue from Contracts with Customers'	-	-	-	-	-	-	-	26.26	-	-	26.26	
Application money received for exercised options	-	-	700.82	-	-	-	-	-	-	-	700.82	
Shares issued for exercised options	337,864	1.69	(702.42)	700.73	-	-	-	-	-	-	-	
Stock compensation charge	-	-	-	-	-	400.18	9.46	-	-	-	409.64	
Forfeiture of options	-	-	-	-	-	(30.67)	-	30.67	-	-	-	
Stock compensation related to options exercised	-	-	-	672.90	-	(672.90)	-	-	-	-	-	
Profit for the period	-	-	-	-	-	-	-	9,855.68	-	-	9,855.68	
Final equity dividend	-	-	-	-	-	-	-	(11,132.87)	-	-	(11,132.87)	
Dividend distribution tax	-	-	-	-	-	-	-	(2,288.39)	-	-	(2,288.39)	
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	19.51	19.51	
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	6.34	-	6.34	
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	19.51	-	(19.51)	-	
Balance as of December 31, 2018	85,754,757	428.77	0.31	15,037.17	10,145.19	1,595.67	38.37	8,406.73	15.81	-	35,668.02	

Oracle Financial Services Software Limited

Unaudited condensed statement of changes in equity for the nine month period ended December 31, 2019 (continued)

(c) Year ended March 31, 2019 (Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Other comprehensive income		
									Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2018	85,416,893	427.08	1.91	13,663.54	10,145.19	1,899.06	28.91	11,895.87	9.47	-	38,071.03
<i>Changes in equity for the year ended March 31, 2019</i>											
Adjustment on adoption of Ind AS 115 'Revenue from Contracts with Customers'	-	-	-	-	-	-	-	26.26	-	-	26.26
Application money received for exercised options	-	-	749.91	-	-	-	-	-	-	-	749.91
Shares issued for exercised options	362,254	1.82	(751.34)	749.52	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	514.32	12.95	-	-	-	527.27
Forfeiture of options	-	-	-	-	-	(38.16)	-	38.16	-	-	-
Stock compensation related to options exercised	-	-	-	727.85	-	(727.85)	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	12,824.70	-	-	12,824.70
Final equity dividend	-	-	-	-	-	-	-	(11,132.87)	-	-	(11,132.87)
Dividend distribution tax	-	-	-	-	-	-	-	(2,288.39)	-	-	(2,288.39)
Actuarial gain (loss) on gratuity fund including deferred tax thereon	-	-	-	-	-	-	-	-	-	25.94	25.94
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	(0.11)	-	(0.11)
Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings	-	-	-	-	-	-	-	25.94	-	(25.94)	-
Balance as of March 31, 2019	85,779,147	428.90	0.48	15,140.91	10,145.19	1,647.37	41.86	11,389.67	9.36	-	38,803.74

The accompanying notes form an integral part of the financial statements.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three month and nine period ended December 31, 2019

Note 1: Corporate information

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 73.44% (March 31, 2019 – 73.50%) ownership interest in the Company as at December 31, 2019.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three and nine month period ended December 31, 2019 were approved by the Company's Board of Directors and authorized for issue on February 4, 2020.

Note 2: Accounting policies

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2019 except policies detailed below.

Leases:

Company as a Lessee

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

The Company recognizes right-of-use asset and a corresponding lease liability for all lease arrangements in which the Company is a lessee, except for a short term lease of 12 months or less and leases of low-value assets. For short term lease and low-value asset arrangements, the Company recognizes the lease payments as an operating expense on straight-line basis over the lease term.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease arrangement. Right-of-use assets and lease liabilities are measured according to such options when it is reasonably certain that the Company will exercise these options.

The right-of-use asset are recognized at the inception of the lease arrangement at the amount of the initial measurement of lease liability adjusted for any lease payments made at or before the commencement date of lease arrangement reduced by any lease incentives received, added by initial direct costs incurred and an estimate of costs to be incurred by the Company in dismantling and removing the underlying asset or restoring the underlying asset or site on which it is located. The right-of-use assets are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. Estimated useful life of right-of-use assets is determined on the basis of useful life of property, plant and equipment. Right-of-use assets are tested for impairment whenever there is an indication that their carrying value may not be recoverable. Impairment loss, if any is recognized in the statement of profit and loss account.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three month and nine period ended December 31, 2019

The lease liability is measured at amortized cost, at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease arrangement or, if not readily determinable, at the incremental borrowing rate in the country of domicile of such leases. Lease liabilities are remeasured with corresponding adjustments to right-of-use assets to reflect any reassessment or lease modifications.

Company as a Lessor

Leases for which the Company is a lessor is classified as finance or operating lease. If the terms of the lease arrangement transfers substantially all the risks and rewards of ownership to the lessee, such lease arrangement is classified as finance lease. All other leases are classified as operating leases.

In case of sub-lease, the Company recognizes investment in sub-lease separately in the financial statements. The sub-lease is classified as a finance or operating lease by reference to the right-of-use asset arising from such lease arrangement. For operating leases, rental income is recognized on a straight line basis over the term of the lease arrangement.

Transition

The Company has adopted Ind AS 116 'Leases' with effect from April 1, 2019 using the modified retrospective method. Cumulative effect of initially applying the standard has been recognized on the date of initial application and hence the Company has not restated comparative information. The Company has recorded Lease liability at the present value of the future lease payments discounted at the incremental borrowing rate and the right-of-use asset at an amount equal to the lease liability, adjusted by the amount of prepaid or accrued lease payments relating to that lease recognized in the balance sheet immediately before the date of initial application.

The Company has selected practical expedient for the following:

- a) Not recognizing right-of-use asset and lease liability for leases having a lease term of 12 months or less as on date of initial application and leases of low-value assets. The Company recognizes the lease payments associated with such leases as an expense over the lease term.
- b) Excluded the initial direct cost from the measurement of the right of use asset at the date of initial application.
- c) Ind AS 116 is applied only to those contracts that were previously identified as leases under Ind AS 17.

Accordingly, the Company has recognized right-of-use asset of ₹ 916.21 million and a lease liability of ₹ 806.68 million in the financial statements on the date of initial application. There is no impact on the retained earnings. Due to adoption of Ind AS 116, the nature of expenses have changed from rent in previous periods to depreciation cost on right-of-use asset and finance cost for interest on lease liability. During the three and nine month period ended December 31, 2019, the Company has recognized depreciation on right-of-use asset of ₹ 73.35 million and ₹ 219.66 million along with interest on lease liability of ₹ 15.88 million and ₹ 50.07 million; respectively. The effect of this standard is not significant on the profit for the period of the Company. Further as per Ind AS 116, the principal portion of lease payments and interest on lease liability has been disclosed under the cash outflow from financing activities. Operating lease payments as per Ind AS 17 – Leases were disclosed under the cash outflow from operating activities.

Appendix C to Ind AS 12 Uncertainty over Income Tax Treatments:

The interpretation addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of Ind AS 12 and does not apply to taxes or levies outside the scope of Ind AS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The interpretation specifically addresses the following:

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three month and nine period ended December 31, 2019

- Whether an entity considers uncertain tax treatments separately
- The assumptions an entity makes about the examination of tax treatments by taxation authorities
- How an entity determines taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates
- How an entity considers changes in facts and circumstances

An entity has to determine whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments. The approach that better predicts the resolution of the uncertainty should be followed. In determining the approach that better predicts the resolution of the uncertainty, an entity might consider, for example, (a) how it prepares its income tax filings and supports tax treatments; or (b) how the entity expects the taxation authority to make its examination and resolve issues that might arise from that examination.

The amendment is effective from April 1, 2019. The Company has evaluated the effect of Ind AS 12 amendment on the financial statements and concluded that there is no impact on the retained earnings.

Note 3:

During the nine month period ended December 31, 2019, the Company has acquired 100% equity shares of Mantas India Private Limited at ₹ 20.28 million towards restructuring of ownership in Indian step-down subsidiary of the Company.

Note 4:

Other operating expenses for the three and nine month period ended December 31, 2019 includes ₹ 0.28 million and ₹ 242.03 million respectively; towards provision for impairment of inter-company loan (including commitment thereof) granted to Oracle (OFSS) BPO Services Limited, a step-down subsidiary company.

Note 5: Capital commitments and contingent liabilities

Particulars	(Amounts in ₹ million)	
	December 31, 2019	March 31, 2019
a) Capital commitments towards		
i) Property, plant and equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	84.36	231.90
ii) acquisition of shares of step-down subsidiary companies	120.00	145.00
iii) unsecured loan to step-down subsidiary company (net of provisions)	7.97	250.00
b) Contingent liabilities	Nil	Nil

Note 6: The Company has exercised the option permitted under Section 115BAA of the Indian Income Tax Act, 1961 as introduced by The Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for income tax and re-measured its deferred tax asset at the rate prescribed in the said section. Impact of this change has been recognized in the statement of profit and loss account for the three and nine month period ended December 31, 2019.

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three and nine month period ended December 31, 2019

Note 7: Segment information

The Company is organized by business segment and geographically. For management purposes the Company is primarily organized on a worldwide basis into two business segments:

- a) Product licenses and related activities ('Products') and
- b) IT solutions and consulting services ('Services')

Segment revenue and expense:

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Three month period ended December 31, 2019			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenue from operations	7,489.06	866.92	8,355.98
Segment result	4,178.16	316.94	4,495.10
Unallocable expenses			(136.86)
Finance income			395.99
Other income, net			122.08
Profit before tax			4,876.31
Tax expenses			(1,168.95)
Profit for the period			3,707.36

Three month period ended December 31, 2018			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenue from operations	7,430.16	917.86	8,348.02
Segment result	4,165.89	261.06	4,426.95
Unallocable expenses			(207.79)
Finance income			245.39
Other income, net			(65.69)
Profit before tax			4,398.86
Tax expenses			(1,503.75)
Profit for the period			2,895.11

Nine month period ended December 31, 2019			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenue from operations	23,440.47	2,751.05	26,191.52
Segment result	13,303.84	1,117.69	14,421.53
Unallocable expenses			(789.82)
Finance income			1,084.25
Other income, net			159.48
Profit before tax			14,875.44
Tax expenses			(4,079.00)
Profit for the period			10,796.44

Nine month period ended December 31, 2018			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenue from operations	24,077.41	2,903.29	26,980.70
Segment result	13,835.12	876.50	14,711.62
Unallocable expenses			(645.68)
Finance income			901.14
Other income, net			60.07
Profit before tax			15,027.15
Tax expenses			(5,171.47)
Profit for the period			9,855.68

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three and nine month period ended December 31, 2019

Other information

Three month period ended December 31, 2019 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, plant and equipment	126.51	21.15	4.19	151.85
Depreciation and amortization	176.47	26.55	7.86	210.88
Other non cash expenses	(30.96)	2.58	0.32	(28.06)
Segment assets	8,909.63	1,898.34	45,320.60	56,128.57
Segment liabilities	4,823.10	594.88	769.59	6,187.57
Equity	-	-	49,941.00	49,941.00

Three month period ended December 31, 2018 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, plant and equipment	140.11	34.16	3.80	178.07
Depreciation and amortization	89.03	16.69	4.92	110.64
Other non cash expenses	6.09	(7.70)	0.04	(1.57)
Segment assets	9,737.99	1,935.58	30,824.45	42,498.02
Segment liabilities	5,324.00	819.32	686.68	6,830.00
Equity	-	-	35,668.02	35,668.02

Nine month period ended December 31, 2019 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, plant and equipment	268.79	40.53	7.93	317.25
Depreciation and amortization	520.75	76.61	23.61	620.97
Other non cash expenses	52.38	9.96	242.17	304.51
Segment assets	8,909.63	1,898.34	45,320.60	56,128.57
Segment liabilities	4,823.10	594.88	769.59	6,187.57
Equity	-	-	49,941.00	49,941.00

Nine month period ended December 31, 2018 (Amounts in ₹ million)

Particulars	Products	Services	Unallocable	Total
Capital expenditure by segment				
Property, plant and equipment	240.43	53.69	7.08	301.20
Depreciation and amortization	278.27	57.31	12.24	347.82
Other non cash expenses	153.37	17.71	0.09	171.17
Segment assets	9,737.99	1,935.58	30,824.45	42,498.02
Segment liabilities	5,324.00	819.32	686.68	6,830.00
Equity	-	-	35,668.02	35,668.02

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three and nine month period ended December 31, 2019

Note 8: Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by geography, streams and type of contract for each of our business segments.

Three month period ended December 31, 2019			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenues by geography			
India	699.85	0.37	700.22
Outside India			
Americas			
United States of America	1,288.56	615.15	1,903.71
Rest of America	488.22	4.09	492.31
Europe	1,203.38	105.70	1,309.08
Asia Pacific	1,891.28	125.05	2,016.33
Middle East and Africa	1,917.77	16.56	1,934.33
	7,489.06	866.92	8,355.98
Revenues by streams and type of contract			
License fees	590.78	-	590.78
Maintenance fees	2,928.42	-	2,928.42
Consulting fees			
Fixed price	2,235.09	236.23	2,471.32
Time and material basis	1,734.77	630.69	2,365.46
	7,489.06	866.92	8,355.98
Three month period ended December 31, 2018			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenues by geography			
India	665.87	4.57	670.44
Outside India			
Americas			
United States of America	1,236.75	628.51	1,865.26
Rest of America	448.52	12.86	461.38
Europe	1,226.21	133.29	1,359.50
Asia Pacific	1,855.04	97.35	1,952.39
Middle East and Africa	1,997.77	41.28	2,039.05
	7,430.16	917.86	8,348.02
Revenues by streams and type of contract			
License fees	710.38	-	710.38
Maintenance fees	2,748.19	-	2,748.19
Consulting fees			
Fixed price	2,425.65	258.45	2,684.10
Time and material basis	1,545.94	659.41	2,205.35
	7,430.16	917.86	8,348.02
Nine month period ended December 31, 2019			(Amounts in ₹ million)
Particulars	Products	Services	Total
Revenues by geography			
India	2,093.87	1.37	2,095.24
Outside India			
Americas			
United States of America	3,832.70	1,920.60	5,753.30
Rest of America	1,447.48	19.36	1,466.84
Europe	3,792.95	388.99	4,181.94
Asia Pacific	5,901.09	319.44	6,220.53
Middle East and Africa	6,372.38	101.29	6,473.67
	23,440.47	2,751.05	26,191.52
Revenues by streams and type of contract			
License fees	3,103.98	-	3,103.98
Maintenance fees	8,488.03	-	8,488.03
Consulting fees			
Fixed price	6,733.25	784.74	7,517.99
Time and material basis	5,115.21	1,966.31	7,081.52
	23,440.47	2,751.05	26,191.52

Oracle Financial Services Software Limited

Notes annexed to and forming part of the unaudited condensed financial statements for the three and nine month period ended December 31, 2019

Nine month period ended December 31, 2018

(Amounts in ₹ million)

Particulars	Products	Services	Total
Revenues by geography			
India	2,094.75	23.16	2,117.91
Outside India			
Americas			
United States of America	3,923.35	1,865.68	5,789.03
Rest of America	1,430.70	56.62	1,487.32
Europe	3,731.94	530.84	4,262.78
Asia Pacific	6,376.56	302.44	6,679.00
Middle East and Africa	6,520.11	124.55	6,644.66
	24,077.41	2,903.29	26,980.70
Revenues by streams and type of contract			
License fees	3,116.51	-	3,116.51
Maintenance fees	8,515.55	-	8,515.55
Consulting fees			
Fixed price	7,465.11	812.69	8,277.80
Time and material basis	4,980.24	2,090.60	7,070.84
	24,077.41	2,903.29	26,980.70

Oracle Financial Services Software Limited

Unaudited condensed statement of cash flow for the nine month period ended December 31, 2019

	(Amounts in ₹ million)	
	Nine month period ended December 31,	
	2019	2018
Net cash provided by operating activities	11,120.48	8,292.94
Net cash (used in) provided by investing activities	(11,100.22)	4,489.64
Net cash (used in) financing activities	(195.97)	(12,710.71)
Net (decrease) increase in cash and cash equivalents	(175.71)	71.87
Cash and cash equivalents at beginning of the period	2,713.65	2,111.89
Effect of exchange difference on cash and cash equivalents	24.64	(10.25)
Cash and cash equivalents at end of the period	2,562.58	2,173.51
Component of cash and cash equivalents		
Balances with banks:		
In current accounts	1,615.33	1,047.81
In deposit accounts with original maturity of less than three months	880.94	1,000.70
In unclaimed dividend account*	66.31	125.00
Total cash and cash equivalents at the end of the period	2,562.58	2,173.51

* These balances will be utilized only towards the respective unpaid dividend.