# Consolidated balance sheet as at March 31, 2021

Name		•	(Amounts in ₹ million)		
Non-current assets     Property, plant and equipment     1,915.95     2,305.0       Capital work-in-progress     1,33     0.40       Right-of-use Assets     736.14     1,134.0       Investment property     102.00     102.00       Goodwill     6,086.63     6,086.63       Financial assets     1,400.71     1,447.09       Deferred tax assets (net)     1,309.88     10,308       Income tux assets (net)     8,328.43     7,979.21       Other non-current assets     38.61     38.63       Income tux assets (net)     8,027.53     20,458.33       Current assets     8,027.53     29,253.66       Financial Assets     1,694.82     13,315.94       Cash and cash equivalents     8,027.53     9,253.66       Cash and cash equivalents     9,39.67     80.28       Cash and cash equivalents     2,39.15     1,652.27       Other current financial sussets     2,782.87     2,501.59       Cash and cash equivalent     2,392.33     1,652.17       Other current financial sussets     2,782.87     2,501.59       Cash and c	ACCETE	March 31, 2021 N	larch 31, 2020		
Property, plant and equipment     1,915.95     2,305.20       Capital work-in-progress     1.33     0.49       Right-of-use Assets     75.614     1,134.40       Investment property     100.00     102.00       Goodwill     6,086.63     6,086.63       Financial assets     1,400.71     1,447.99       Deferred tax assets (net)     1,309.88     1,013.68       Income tax assets (net)     8,224.33     7,979.21       Other non-current assets     386.81     389.63       Current assets       Enancial Assets       Trade receivables     8,027.53     9,253.66       Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,195.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.67     802.88       Other current financials assets     2,825.47     82.835.56     80,213.41       Equity     4     430.31     429.40     40.61     429.40     60.67.61     60.69.58.80	ASSETS				
Gapital work-in-progress     1.33     0.44       Right-of-use Assets     736.14     1.134.40       Investment property     102.00     102.00       Goodwill     6.086.63     6.086.63       Financial assets     1,407.01     1.447.09       Deferred tax assets (net)     1.309.88     1.013.68       Income tax assets (net)     8.23.28.43     3.97.92.1       Other non-current assets     386.81     389.63       Total assets     20,267.88     20,455.3       Transfer ecevivables     8.027.53     9.253.66       Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,193.04     31,652.17       Other current financials assets     2,788.28     2,201.59       Income tax assets (net)     939.67     806.28       Other current financial sasets     42,507.68     857.51       TOTAL     82,335.56     80,213.44       Equity     8,407.29     45.264.00       Other Equity     68,057.33     65.264.00       Total equity     8,437.74     65.264.00	Non-current assets				
Right-of-use Assets     73.6.14     1.13.4.0       Investment property     102.00     102.00       Goodwill     6.08.6.63     6.08.6.63       Financial assets     1.400.71     1.47.0       Deferred tax assets (net)     8.328.43     7.979.21       Other non-current assets     38.6.81     38.6.83       Income tax assets (net)     38.6.81     38.6.83       Other non-current assets     20,467.88     20,458.33       Current assets       Financial Assets       Trade receivables     8,027.53     9,253.66       Cash and cash equivalents     16,948.28     13.315.91       Other current financials assets     2,782.87     2,501.59       Cash and cash equivalents     99.07     806.28       Cash and cash equivalents     1,676.22     2,225.47       Other current lisancials assets     2,782.87     2,501.59       Income tax assets (net)     99.07     806.28       Other current lisancial lisanc	Property, plant and equipment	1,915.95	2,305.20		
Numerit property	Capital work-in-progress	1.33	0.49		
Goodwill     6,086.63     6,086.63       Financial assets     1,400.71     1,470.71       Deferred tax assets (net)     1,309.88     1,015.68       Income tax assets (net)     38.84     7,979.21       Other non-current assets     20,267.88     20,458.33       Current assets       Financial Assets       Trade receivables     8,027.53     9,253.66       Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,193.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.67     806.88       Other current assets     2,225.47     2,225.47       TOTAL     82,835.56     80,213.44       Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,266.40       Total quity     68,87.74     65,695.88       Financial liabilities     42,82     681.50       Lease liability     423.82     681.50       Other non-current liabilities	Right-of-use Assets	736.14	1,134.40		
Financial assets     1,40,01     1,447,09       Deferred tax assets (net)     1,309,38     1,013,68       Income tax assets (net)     3,28,43     7,979,21       Other non-current assets     38,681     389,63       20,267,88     28,025,38     20,488,38       Current assets     38,081     389,63       Event assets     48,027,53     9,253,66       Cash and cash equivalents     16,948,28     13,315,94       Other bank balances     32,193,04     31,521,7       Other current financisla assets     2,782,87     2,501,59       Income tax assets (net)     939,67     806,23       Other current assets     1,676,29     2,225,47       FOUTY AND LIABILITIES     8,235,56     80,213,44       Equity     430,31     429,40       Other Equity     68,057,43     65,266,40       Total cquity     68,057,43     65,265,40       Non-current liabilities     43,43     45,56       Lease liability     423,82     68,150       Other non-current liabilities     47,78     45,55	Investment property	102.00	102.00		
Deferred tax assets (net)	Goodwill	6,086.63	6,086.63		
Income tax assets (net)     8,328,43     7,979,21       Other non-current assets     386,81     386,81       20,267,88     20,458,33       Current assets     20,267,88     20,458,33       Current assets       Financial Assets     8,027,53     9,253,66       Cash and cash equivalents     16,948,28     13,315,94       Other bank balances     32,193,04     31,652,17       Other current financials assets     2,782,87     2,015,95       Income tax assets (net)     939,67     80c,28       Other current assets     1,676,29     2,225,47       TOTAL     2,835,56     80,213,44       EQUITY AND LIABILITIES       Equity     430,31     429,40       Other Equity     68,057,43     65,695,80       Figure Capital     430,31     429,40       Other Equity     68,057,43     65,695,80       Non-current liabilities     43,43     45,55       Other on-current liabilities     423,82     681,50       Other on-current liabilities     47,8     45,55	Financial assets	1,400.71	1,447.09		
Other non-current assets     38.6.1     38.9.6.3       Current assets       Financial Assets       Trade receivables     8.027.53     9.253.66       Cash and cash equivalents     16.948.28     13.315.24       Other current financials assets     2.782.87     2.501.59       Income tax assets (net)     93.9.67     80.28       Other current assets     1,676.29     2,225.47       Other current assets     2.825.56     80,213.44       EQUITY AND LIABILITIES     82,835.56     80,213.44       Equity     430.31     429.40       Other Equity     68,057.43     65,695.80       Polity     68,057.43     65,695.80       Non-current liabilities     430.31     429.40       Other Equity     68,057.43     65,695.80       Polity     68,057.43     65,695.80       Non-current liabilities     423.82     681.50       Other Inancial liabilities     423.82     681.50       Other equity     68,057.43     45.56       Current liabilities     47.78     45.55	Deferred tax assets (net)	1,309.88	1,013.68		
Current assets       Financial Assets       Trade receivables     8,027,53     9,253,66       Cash and cash equivalents     16,948,28     13,315,94       Other bank balances     32,193,04     31,652,17       Other current financials assets     2,782,87     2,501,59       Income tax assets (net)     939,67     806,28       Other current assets     1,676,29     2,225,47       TOTAL     82,835,56     80,213,44       Equity     8     8,057,43     65,266,40       Other Equity     68,057,43     65,266,40       Total equity     68,057,43     65,059,80       Non-current liabilities     8     1,247,66     40,058,80       Total equity     423,82     681,50     60,057,80       Non-current liabilities     47,78     45,55     50,00       Non-current liabilities     47,78     45,55     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00     50,00	Income tax assets (net)	8,328.43	7,979.21		
Property assets	Other non-current assets	386.81	389.63		
Financial Assets     8,027.53     9,253.65       Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,193.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.67     806.28       Other current assets     1,676.29     2,225.47       TOTAL     82,835.56     80,213.44       Equity     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,057.43     65,065.80       Non-current liabilities     84,87.4     65,095.80       Financial liabilities     423.82     681.50       Other financial liabilities     423.82     681.50       Other non-current liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Current liabilities     2,332.53     5,057.65       Current liabilities     273.79     465.32 <t< td=""><td></td><td>20,267.88</td><td>20,458.33</td></t<>		20,267.88	20,458.33		
Trade receivables     8,027.53     9,253.66       Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,193.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.07     806.28       Other current assets     1,676.29     2,225.47       62,567.68     59,755.11       TOTAL     82,835.56     80,213.44       EQUITY AND LIABILITIES       Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,695.80       Non- current liabilities       Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     47.78     45.55       Other non-current liabilities     2,332.53     1,975.56       Current liabilities     2,332.53     1,975.56       Financial liabilities     2,332.53     1,975.56       Financial liabilities     2,332.53     1,975.56	Current assets				
Cash and cash equivalents     16,948.28     13,315.94       Other bank balances     32,193.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.67     806.28       Other current assets     1,676.29     2,225.47       TOTAL     82,835.56     80,213.44       EQUITY AND LIABILITIES     82,835.56     80,213.44       Equity     430.31     429.40       Other Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,695.80       Non- current liabilities     8     68,057.43     65,695.80       Non- current liabilities     47.78     45.55     68.64       Other financial liabilities     47.78     45.55     68.15	Financial Assets				
Other bank balances     32,193.04     31,652.17       Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     393.67     806.28       Other current assets     1,676.29     2,225.47       EQUITY AND LIABILITIES     82,835.56     80,213.44       EQUITY AND LIABILITIES     8     80,213.44       Equity     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,057.43     65,058.80       Non- current liabilities     8     8       Financial liabilities     47.78     45.55       Other financial liabilities     47.78     45.55       Other non-current liabilities     47.78     45.55       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities     273.79     465.32       Financial liabilities     273.79     465.32       Payable to micro and small enterprises     4,86     2,65       Payable to others     45.81     352.27	Trade receivables	8,027.53	9,253.66		
Other current financials assets     2,782.87     2,501.59       Income tax assets (net)     939.67     806.28       Other current assets     1,676.29     2,225.47       62,567.68     59,755.11       TOTAL     82,835.56     80,213.44       EQUITY AND LIABILITIES     82,835.56     80,213.44       Equity     430.31     429.40       Other Equity     68,057.43     65,695.80       Total equity     68,057.43     65,695.80       Non- current liabilities     40,000     68,487.74     65,695.80       Non- current liabilities     47,78     45.55     68.15     -7     68,15     -7     68,15     -7     1,156.30     1,198.74     -8     -8     1,198.74     -8     -8     -8     1,198.74     -8	Cash and cash equivalents	16,948.28	13,315.94		
None tax assets (net)	<del>-</del>	32,193.04			
Income tax assets (net)	Other current financials assets	•	· ·		
Other current assets     1,676.29     2,225.47       62,567.68     59,755.11       TOTAL     82,835.56     80,213.44       EQUITY AND LIABILITIES     8       Equity     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,057.43     65,266.40       Non- current liabilities     8     423.82     681.50       Cheer Innacial liabilities     47.78     45.55       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities     2     2,332.53     5,057.65       Current liabilities     2     2,332.53	Income tax assets (net)	ŕ	· ·		
		1,676.29	2,225.47		
EQUITY AND LIABILITIES       Equity     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non- current liabilities     Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities     3,833.30     5,057.65       Current liabilities     2     273.79     465.32       Financial liabilities     4.86     2.65       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       Residence of the current liabilities (net)     1,781.3     185.58 <th< td=""><td></td><td></td><td></td></th<>					
EQUITY AND LIABILITIES       Equity     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non- current liabilities     Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities     3,833.30     5,057.65       Current liabilities     2     273.79     465.32       Financial liabilities     4.86     2.65       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       Residence of the current liabilities (net)     1,781.3     185.58 <th< td=""><td>TOTAL</td><td>82,835,56</td><td>80.213.44</td></th<>	TOTAL	82,835,56	80.213.44		
Equity     Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non- current liabilities     8       Financial liabilities     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Trade payables     273.79     465.32       Trade payable to micro and small enterprises     4.86     2.65       Payable to micro and small enterprises     4.86     2.65       Payable to micro and small enterprises     4.83.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58 <th< td=""><td></td><td><u> </u></td><td>00,210111</td></th<>		<u> </u>	00,210111		
Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non- current liabilities     **Color of the properties of the properties of the properties of the properties of the provisions of the provi	EQUITY AND LIABILITIES				
Equity Share capital     430.31     429.40       Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non- current liabilities     **Color of the properties of the properties of the properties of the properties of the provisions of the provi	Equity				
Other Equity     68,057.43     65,266.40       Total equity     68,487.74     65,695.80       Non-current liabilities     Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     447.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Trade payables     273.79     465.32       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99		430.31	429.40		
Non- current liabilities     Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Trade payables     273.79     465.32       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.88       8,514.52     9,459.99		68,057.43	65,266.40		
Financial liabilities     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Trade payables     4.86     2.65       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99		68,487.74	65,695.80		
Financial liabilities       Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Trade payables     4.86     2.65       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99	Non- current liabilities				
Lease liability     423.82     681.50       Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Example 1 is bilities       Financial liabilities     273.79     465.32       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99					
Other financial liabilities     47.78     45.55       Other non-current liabilities     6.81     -       Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Trade payables     273.79     465.32       Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99		423.82	681 50		
Other non-current liabilities   6.81   -     Provisions   1,294.66   1,198.74     Deferred tax liability (net)   2,332.53   1,975.56     Income tax liabilities (net)   1,727.70   1,156.30     Current liabilities     Financial liabilities     Lease liability   273.79   465.32     Trade payables     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	•				
Provisions     1,294.66     1,198.74       Deferred tax liability (net)     2,332.53     1,975.56       Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities       Lease liability     273.79     465.32       Trade payables     4.86     2.65       Payable to micro and small enterprises     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99			-		
Deferred tax liability (net)   2,332.53   1,975.56     Income tax liabilities (net)   1,727.70   1,156.30     Current liabilities     Financial liabilities     Lease liability   273.79   465.32     Trade payables     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99			1 198 74		
Income tax liabilities (net)     1,727.70     1,156.30       Current liabilities       Financial liabilities     273.79     465.32       Lease liability     273.79     465.32       Trade payables     Payable to micro and small enterprises     4.86     2.65       Payable to others     453.18     352.27       Other current financial liabilities     2,217.53     2,195.30       Other current liabilities     3,940.84     4,967.81       Provisions     1,446.19     1,291.06       Income tax liabilities (net)     178.13     185.58       8,514.52     9,459.99		ŕ			
5,833.30   5,057.65     Current liabilities     Financial liabilities   273.79   465.32     Lease liability   273.79   465.32     Trade payables   4.86   2.65     Payable to micro and small enterprises   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	• • • • • • • • • • • • • • • • • • • •				
Current liabilities     Financial liabilities   273.79   465.32     Lease liability   273.79   465.32     Trade payables   4.86   2.65     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	income tax naomities (net)				
Financial liabilities     Lease liability   273.79   465.32     Trade payables   4.86   2.65     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	Current liabilities	,	,		
Lease liability   273.79   465.32     Trade payables   4.86   2.65     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99					
Trade payables   4.86   2.65     Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99		273.70	165 32		
Payable to micro and small enterprises   4.86   2.65     Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	•	213.19	403.32		
Payable to others   453.18   352.27     Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99	± •	1 06	2.65		
Other current financial liabilities   2,217.53   2,195.30     Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99					
Other current liabilities   3,940.84   4,967.81     Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99					
Provisions   1,446.19   1,291.06     Income tax liabilities (net)   178.13   185.58     8,514.52   9,459.99		•	ŕ		
Income tax liabilities (net) 178.13 185.58 8,514.52 9,459.99		ŕ	, ,		
8,514.52 9,459.99		,			
	income tax liabilities (net)				
TOTAL 82,835.56 80,213.44		δ,514.52 	y,45y.yy 		
	TOTAL	82,835.56	80,213.44		

The accompanying notes form an integral part of the consolidated financial statements.

# Consolidated statement of profit and loss for the year ended March 31, 2021

(Amounts in  $\overline{\epsilon}$  million, except share data)

	Year ended March 31,	
	2021	2020
Revenue from operations	49,839.37	48,612.76
Finance income	1,138.65	1,658.14
Other income, net	181.01	115.25
Total income	51,159.03	50,386.15
<u>EXPENSES</u>		
Employee benefit expenses	22,017.54	21,178.01
Travel related expenses	638.01	2,255.81
Professional fees	1,469.70	1,452.45
Finance cost	191.29	473.65
Other operating expenses	1,028.06	1,439.61
Depreciation and amortization	1,041.11	1,063.81
Total expenses	26,385.71	27,863.34
Profit before tax	24,773.32	22,522.81
Tax expenses		
Current tax	7,087.21	6,315.25
Deferred tax	67.56	1,585.39
Total tax expenses	7,154.77	7,900.64
Profit for the year	17,618.55	14,622.17
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Actuarial (loss) on gratuity fund	(14.71)	(96.44)
Deferred tax	3.55	23.38
Items that will be reclassified subsequently to profit and loss		
Exchange differences on translation of foreign operations	61.74	1,108.95
Total other comprehensive income for the year, net of tax	50.58	1,035.89
Total comprehensive income for the year	17,669.13	15,658.06
Profit attributable to:		
Equity holders of the Company	17,618.55	14,622.17
Non-controlling interests	-	-
	17,618.55	14,622.17
Total comprehensive income attributable to:	1= 110 10	4.7.470.04
Equity holders of the Company	17,669.13	15,658.06
Non-controlling interests	17,669.13	15 659 06
	17,009.13	15,658.06
Earnings per equity share of par value of ₹ 5 each (March 31, 2020 ₹ 5) (in ₹)		
Basic	204.90	170.38
Diluted	203.99	169.66
The accompanying notes form an integral part of the consolidated financial statements		

## Consolidated statement of changes in equity for the year ended March 31, 2021

Balance as of March 31, 2021

Year ended March 31, 2021 (Amounts in ₹ million, except share data) Other equity **Particulars Equity share capital Total equity** No of shares Share capital Contribution Share **Securities** General reserve | Employee stock Gain on Retained Other comprehensive income attributable to application options from Ultimate earnings equity holders premium Treasury shares Foreign Remeasurement money pending outstanding Holding of defined currency of the allotment Company translation benefit Company obligation reserve Balance as of April 1, 2020 85,879,298 429.40 15,500.79 10,145.19 1,726.79 263.88 607.71 34,906.20 2,115.84 65,695.80 Changes in equity for year ended March 31, 2021 Application money received for exercised options 55.83 55.83 Shares issued for exercised options 182,935 0.91 (55.83 54.92 Stock compensation charge 417.29 121.38 538.67 Forfeiture of options (38.73)38.73 Stock compensation related to options exercised 591.01 (591.01)Profit for the year 17,618.55 17,618.55 Interim equity dividend (15,471.69) (15,471.69)Actuarial gain (loss) on gratuity fund including deferred tax thereon (11.16)(11.16)Exchange differences on translation of foreign operations 61.74 61.74 Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings (11.16)11.16

Year ended March 31, 2020 (Amounts in ₹ million, except share data) **Particulars Total equity Equity share capital** Other equity No of shares Share capital Share General reserve Employee stock Contribution Gain on Other comprehensive income attributable to **Securities** Retained from Ultimate application options Treasury shares earnings equity holders premium Foreign Remeasurement money pending outstanding Holding of defined currency of the Company allotment translation benefit Company obligation reserve

16,146.72

10,145.19

1,514.34

385.26

86,062,233

430.31

37,080.63

2,177.58

68,487.74

607.71

144.52 Balance as of April 1, 2019 85,751,987 428.76 0.48 15,141.21 10,145.19 1,647.37 522.70 20,328.27 1,006.89 49,365.39 Changes in equity for year ended March 31, 2020 Application money received for exercised options 43.19 43.19 Shares issued for exercised options 0.50 43.17 100,151 (43.67)424.65 119.36 Stock compensation charge 544.01 Forfeiture of options (28.82)28.82 Stock compensation related to options exercised 316.41 (316.41)0.14 85.01 85.15 Sale of treasury shares 27,160 Profit for the year 14,622.17 14,622.17 Actuarial gain (loss) on gratuity fund including deferred tax thereon (73.06)(73.06)Exchange differences on translation of foreign operations 1,108.95 1,108.95 Actuarial gain (loss) on gratuity fund including deferred tax thereon transferred to retained earnings (73.06)73.06 Balance as of March 31, 2020 85,879,298 429.40 15,500.79 1,726.79 263.88 607.71 34,906.20 2,115.84 10,145.19 65,695.80

The accompanying notes form an integral part of the consolidated financial statements.

### Notes annexed to and forming part of consolidated financial statements for the year ended March 31, 2021

### **Segment information**

Business segments are defined as a distinguishable component of an enterprise that is engaged in providing a group of related products or services and that is subject to differing risks and returns and about which separate financial information is available. This information is reviewed and evaluated regularly by the management in deciding how to allocate resources and in assessing the performance.

The OFSS group is organized by business segment and geographically. For management purposes the OFSS group is primarily organized on a worldwide basis into three business segments:

- a) Product licenses and related activities ('Products')
- b) IT solutions and consulting services ('Services') and
- c) Business Process Outsourcing services ('BPO Services')

The business segments are the basis on which the OFSS group reports its primary operational information to management.

Product licenses and related activities segment deals with various banking software products. The related activities include enhancements, implementation and maintenance activities.

IT solutions and consulting services segment offers services spanning the entire lifecycle of applications used by financial service institutions. The division's portfolio includes Consulting, Application, Support and Technology Services that help institutions improve efficiency, optimize costs, meet risk and compliance mandates and implement IT solutions finely attuned to their business needs.

BPO - Services comprises of business process outsourcing services to the Lending, Collections, Customer Service and Capital Markets industry.

#### **Segment revenue and expense:**

Revenue is generated through licensing of software products, maintenance fees as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

#### **Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises, property, plant and equipment and right-of-use asset. Segment liabilities primarily includes trade payables, deferred revenues, advance from customer, employee benefit obligations, lease liability and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Year ended March 31, 2021 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Total
Revenue	44,251.70	4,227.55	1,360.12	49,839.37
Segment result	23,820.92	879.11	593.39	25,293.42
Unallocable expenses				(1,839.76)
Finance income				1,138.65
Other income, net				181.01
Profit before tax			_	24,773.32
Tax expenses				(7,154.77)
Net profit			_	17,618.55

# Notes annexed to and forming part of consolidated financial statements for the year ended March 31, 2021

Year ended March 31, 2020			(Amo	ounts in ₹ million)
Particulars	Products	Services	<b>BPO - Services</b>	Total
Revenue	43,145.69	4,275.92	1,191.15	48,612.76
Segment result	21,359.45	778.00	388.10	22,525.55
Unallocable expenses				(1,776.13)
Finance income				1,658.14
Other income, net				115.25
Profit before tax			_	22,522.81
Tax expenses				(7,900.64)
Net profit				14,622.17

## Other information

Year ended March 31, 2021 (Amounts in ₹ million)

Particulars	Products	Services	<b>BPO - Services</b>	Unallocable	Total
Capital expenditure by segment					
Property, Plant and Equipment	152.44	19.56	7.59	18.04	197.63
Depreciation and amortization	719.88	67.74	105.62	147.87	1,041.11
Other non cash expenses	(152.56)	12.29	(0.17)	0.12	(140.32)
Segment assets	18,106.07	2,127.29	560.77	62,041.43	82,835.56
Segment liabilities	8,096.30	761.53	255.32	5,234.67	14,347.82
Equity		<u> </u>		68,487.74	68,487.74

Year ended March 31, 2020 (Amounts in ₹ million)

Particulars	Products	Services	BPO - Services	Unallocable	Total
Capital expenditure by segment					
Property, Plant and Equipment	309.42	47.81	41.04	32.75	431.02
Depreciation and amortization	822.46	81.32	108.04	51.99	1,063.81
Other non cash expenses	87.07	12.26	0.50	0.18	100.01
Segment assets	20,482.81	2,018.19	705.31	57,007.13	80,213.44
Segment liabilities	9,303.69	831.99	317.63	4,064.33	14,517.64
Equity				65,695.80	65,695.80

## Notes annexed to and forming part of consolidated financial statements for the year ended March 31, 2021

### **Geographical segments**

The following table shows the distribution of the OFSS group's consolidated sales by geographical market:

		Year ended M	Tarch 31,	
	2021		2020	
	Amounts in ₹		Amounts in ₹	
Regions	million	%	million	%
India	3,400.63	7%	2,882.28	6%
Outside India				
Americas				
United States of America	13,127.01	26%	13,017.38	28%
Rest of America	3,820.73	8%	3,203.84	6%
Europe	8,688.28	17%	7,939.12	16%
Asia Pacific	13,296.35	27%	12,531.52	26%
Middle East and Africa	7,506.37	15%	9,038.62	18%
	49,839.37	100%	48,612.76	100%

Revenue of ₹ 23,686.46 million (March 31, 2020 ₹ 21,342.20 million) is derived from a single customer in 'Products', 'Services' and 'BPO - Services' segment.

The following table shows the OFSS group's consolidated non current assets by geographical market:

	As at March 3	As at March 31, 2021		61, 2020
	Amounts in ₹		Amounts in ₹	
Regions	million	%	million	%
India	10,601.01	61%	10,970.59	61%
Outside India				
Americas				
United States of America	5,204.25	30%	5,274.34	29%
Rest of America	19.74	0%	4.26	0%
Europe	1,295.04	7%	1,199.32	7%
Asia Pacific	414.69	2%	486.50	3%
Middle East and Africa	22.56	0%	62.55	0%
	17,557.29	100%	17,997.56	100%

Non current assets for this purpose consist of property, plant and equipment, capital work-in-progress, right-of-use assets, investment property, intangible assets, non-current income tax asset and other non-current assets.

# Consolidated statement of cash flow for the year ended March 31, 2021

(Amounts in ₹ million) **Year ended March 31,** 

	Year ended Mar	ch 31,
	2021	2020
Cash flows from operating activities		
Profit before tax	24,773.32	22,522.81
Adjustments to reconcile profit before tax to		
cash (used in) provided by operating activities :		
Depreciation and amortization	1,041.11	1,063.81
(Profit) on sale of fixed assets, net	(1.16)	(0.31
Impairment loss (reversed) on contract assets	(252.56)	(107.23
Impairment loss recognized on other financial assets	1.88	7.06
Bad debts	110.36	200.18
Finance income	(1,138.65)	(1,658.14
Employee stock compensation expense	538.67	544.01
Effect of exchange rate changes in cash and cash equivalent	122.84	(849.69
Effect of exchange rate changes in assets and liabilities	(30.83)	769.91
Finance cost	191.29	473.65
Operating Profit before Working Capital changes	25,356.27	22,966.06
Movements in working capital		
(Increase) in other non-current financial assets	(41.18)	(809.22
Decrease in other non-current assets	4.10	135.53
Decrease in trade receivables	1,524.34	633.32
(Increase) decrease in other current financial assets	(289.08)	1,160.39
Decrease (increase) in other current assets	560.74	(211.02
Increase in non-current financial liabilities	0.63	10.20
Increase (decrease) in other non-current liabilities	6.84	(10.39
Increase in non-current provisions	81.21	97.09
Increase (decrease) increase in trade payables	96.65	(216.52
(Decrease) in other current financial liabilities	(52.17)	(439.25
(Decrease) in current liabilities	(1,085.73)	(347.73
Increase (decrease) in current provisions	144.99	(31.78
Cash from operating activities	26,307.61	22,936.68
Payment of domestic and foreign taxes	(7,112.55)	(7,718.49
Net cash provided by operating activities	19,195.06	15,218.19
Cash flows from investing activities		
Purchase of property, plant and equipment	(190.00)	(535.86
Proceeds from sale of property, plant and equipment	2.95	0.40
Refund of deposits for premises and others	82.17	5.16
Bank fixed deposits having maturity of more than three months matured	35,121.86	19,852.25
Bank fixed deposits having maturity of more than three months booked	(35,872.77)	(34,485.01
Interest received	1,288.52	1,281.42
Income from investment in sublease	25.40	40.55
Net cash provided by/(used in) investing activities	458.13	(13,841.09
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	55.83	43.19
Sale of treasury shares	-	85.15
Equity dividend paid	(15,466.31)	(36.08
Repayment of lease liability	(410.78)	(449.47
Interest paid	(76.75)	(116.33
Net cash (used in) financing activities	(15,898.01)	(473.54
Net increase in cash and cash equivalents	3,755.18	903.56
Cash and cash equivalents at beginning of the year	13,315.94	11,562.69
Effect of exchange rate changes in cash and cash equivalents	(122.84)	849.69
Cash and cash equivalents at end of the year	16,948.28	13,315.94

# Consolidated statement of cash flow for the year ended March 31, 2021 (continued)

(Amounts in ₹ million)

	Year ended Ma	rch 31,
Component of cash and cash equivalents	2021	2020
Balances with banks:		
In current accounts*	16,564.30	12,935.04
In deposit accounts with original maturity of less than 3 months	298.05	300.35
In unclaimed dividend account**	85.93	80.55
Total cash and cash equivalents	16,948.28	13,315.94

<sup>\*</sup> Current account includes ₹ 5.65 million (March 31, 2020 ₹ 0.76 million) on account of restricted cash and bank balances held by i-flex Employee Stock Option Trust controlled by the Company.

<sup>\*\*</sup>These balances will be utilized only towards the respective unclaimed dividend.