ORACLE
Financial Services

ARACHNYS

Oracle and Arachnys deliver greater transparency to Financial Crime and Compliance Management

Performing a comprehensive check on customers to mitigate any unwanted transactions while ensuring the customer experience is not hampered is a constant challenge that financial institutions grapple with. Lack of real-time third-party customer or entity data contributes to inefficiencies. Customer onboarding becomes cumbersome when the ability to process data to generate holistic risk profiles is hindered by multiple disparate systems.
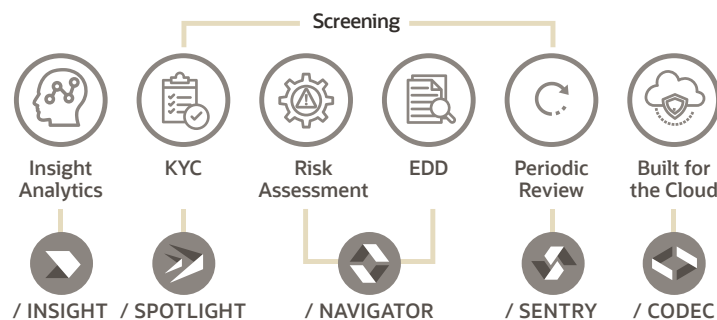
This is further aggravated when there is a need to perform periodic checks during the customer's lifetime with the bank.

Financial institutions need to

- Improve and simplify Financial Crime and Compliance Management to reduce costs, and mitigate customer and the institution's risk
- Ensure investigation processes follow best practice business policies in all regions and for all customer populations to support regulatory and business compliance

Integrated Arachnys & Oracle Financial Crime and Compliance (FCCM) platform provides

- Real time access to over 23,000 curated data sources, including structured and unstructured data sources in over 90 languages, providing rich and detailed customer insights
- Risk relevant adverse news which is often hidden in unstructured data sources
- Comprehensive risk scoring model augmented by adverse media to determine customer risk score during on-boarding a prospect as well as KYC investigations for existing customer(s)
- Continuous customer monitoring for risk throughout the life of the customer relationship
- Streamlined investigations and the ability to share customer insights across business teams to reduce duplication of effort and costs

	Screening			
Insight Analytics	KYC	Risk Assessment	EDD	Periodic Review	Built for the Cloud
/ INSIGHT	/ SPOTLIGHT	/ NAVIGATOR		/ SENTRY	/ CODEC

Key benefits:

- Increased investigation effectiveness by integrating additional external data sources to supplement data captured in Oracle Financial Services (FCCM) solutions
- Reduced delays in KYC investigations during customer on-boarding by automating media searches
- Faster time to market by leveraging out-of-the-box integration
- Reduced duplication of effort by reusing previous investigation insights across the business, therefore necessitating only delta searches
- Improved view of risk by automatically searching for beneficial ownership (UBOs) and related parties

O

Arachnys Information Services

The Arachnys solution suite enables financial services organizations to build holistic, entity-centric, and cross-enterprise customer risk profiles from which they can make rapid, insightful, and consistent risk assessments across multiple regulatory jurisdictions to support their KYC, Onboarding, CDD/EDD and AML investigation requirements.

Arachnys cloud-native solution suite includes:

- #Navigator - delivering risk assessments, due diligence & high risk investigation management
- #Sentry - automating periodic review and ongoing customer due diligence monitoring
- #Spotlight - streamlining and automating onboarding processes
- #Codec - open system integration capability (APIs)
- #Insight - reporting & BI tool

Oracle Financial Crime and Compliance Management (FCCM) platform

The Oracle Financial Services Financial Crime and Compliance Management (FCCM) suite, an integral part of the Oracle Financial Services Analytical Applications (OFSAA), provides advanced capabilities to monitor, detect, investigate and report suspected financial crime, as well as fully manage regulatory compliance requirements. Using Oracle's expertise, financial institutions can centrally assess, streamline and manage associated operational and customer risks with respect to the organization's end-to-end AML, Fraud, KYC, Case Management and Trading and Broker compliance programs.

These broad functional capabilities are delivered along with state-of-the-art data management and advanced analytics capabilities.

The benefits of Oracle KYC include:

- Compliance to the global KYC regulations for customers, beneficial owners and related parties

- Multiple risk assessment models to assess multiple customer attributes to produce initial and ongoing customer risk scores, and subsequently flag the customers with unacceptable scores.

- Globally acceptable risk factors, allows for extension of risk factors via configuration

- Consistent data model across FCCM suite of products, which enables unified coverage

- Enhanced due diligence of prospects, customers, beneficial owners and related parties throughout the life cycle of their relationship with the financial institution which includes:
  - On-boarding
  - Periodic Review
  - Review based on customer data changes
  - Review based on behaviour changes
  - Review based on risk model, risk factor, rule value changes
  - Configurable workflow definitions for investigations
  - Machine-intelligent scoring, graph-based correlations, relationship graphs for quick decisionin and investigation

The Oracle FCCM suite includes:

- Oracle Financial Services Anti Money Laundering
- Oracle Financial Services Fraud
- Oracle Financial Services Crime and Compliance Studio
- Oracle Financial Services Know Your Customer Screening
- Oracle Financial Services Transaction Filtering
- Oracle Financial Services Enterprise Case Management
- Oracle Financial Services Trade-based Anti Money Laundering
- Oracle Financial Services Event Scoring
- Oracle Financial Services Adaptive Intelligence Foundation for AML
- Oracle Financial Services Investigation Hub
- Oracle Financial Services Regulatory Reporting
- Oracle Financial Services Crime and Compliance Management Analytics

ORACLE