

# Oracle Banking Platform

## ORACLE® Financial Services

### KEY BUSINESS BENEFITS

- Enables progressive transformation, providing banks flexibility to systematically replace products and components over time
- Multiple transformation models to choose from – create new brand, sales/origination led, new market offer, channels led, process led, insight led, replace core
- Allows financial institutions to procure and deploy components as it requires, reducing IT costs and mitigating technology obsolescence risks
- Reduction in overall IT complexity and integration costs

Retail banks in the digital age are grappling with a converging set of challenges: increased regulation, diminishing fee income, rising millennial customer expectations, increasing competition from new digital entrants and emergence of disruptive technologies, such as cloud, mobility and big data. In the midst of these challenges, how can banks not only survive but grow and succeed in the long-run?

Banks that continue to operate with a siloed, product-out mindset will not be able to succeed. Responding to these drivers needs a 'customer in' thought process. Banks are required to transform quickly in order to :

- Build customer-centricity
- Reduce costs and increase efficiency
- Pursue business innovation

Oracle Banking Platform is a componentized solution designed to be native service-oriented architecture (SOA) platform, helping banks progressively transform their business models by streamlining and automating business processes; adopting new distribution strategies and implementing key enterprise services.

### Transformational solution for banking in a digital age

Oracle Banking Platform has been designed and engineered for global retail banks that are looking at transforming and overhauling their legacy systems. It comprises both banking-specific applications and enterprise applications built on Oracle Fusion Middleware products and Oracle Database technologies.

The Platform is a true native SOA core banking application that allows banks to break down each element of their architectural system so that it can be handled on its own without affecting existing components. Banks can make technology upgrades or replacements piece-by-piece at their own pace, enabling them to strike a balance between innovation and simplification. The services are built to 'enterprise grade' standards and can be deployed at the Application or Enterprise level.

**KEY FEATURES**

- Full “multi-multi” architecture supporting multiple brands, entities, currencies, languages and time-zones from a single instance of the platform
- Modular, component-based design provides deployment flexibility
- Incorporates industry standard
- Use of open standards and technology
- Business process based architecture
- Key services (security, customer, etc.) “externalized” and able to be used as enterprise capabilities
- Horizontal and vertical scalability
- Configurable processes
- Instrumented for complete process transparency
- Strong componentization, allowing for services to be deployed with any core processor

Oracle Banking Platform is a comprehensive, pre integrated solution which is underpinned by an industrial strength Reference Process Model and is developed leveraging over two decades of expertise in the financial services industry gained from more than 500 + core banking implementations.

The Platform contains a suite of business applications for ‘distribution and manufacturing’ of banking products alongside financial services analytics tools.

- **Customer is at the heart of the business model:** Designed for customer centricity, incorporating customer/ relationship data into servicing business rules thereby enhancing the customer experience. The solution provides a holistic view of the customer relationship across all products and services and helps banks adopt relationship pricing to create value for the customer and drive ‘entanglement’, significantly reducing attrition. It also provides the enables banks to manage limits & collateral at relationship level
- **Industrializing banking:** Enables banks to streamline and automate business processes, consolidate back-office operations resulting in productivity improvements across front and back-office. The solution enables service hub and sourcing strategies (process management and role based processing both critical enablers)
- **Enabling innovation:** Empowers bankers to configure process rules, product definitions and other system parameters, improving business responsiveness and enabling innovation
- **Multiple features in one solution:** Supports multiproduct and multi channel originations which helps increase cross-selling effectiveness and products per customer. The solution provides the banker with a holistic view of the customer relationship across all products and services allowing for pricing at a relationship level. It helps banks improve customer servicing and deliver a compelling experience leveraging consistent, targeted delivery of sales, services and marketing

## Real time, 24x7 product processing capabilities for deposits and loans

Oracle Banking Platform includes core banking deposits and loan functions. It provides a comprehensive platform for retail banking - a single deposits platform and a lending platform optimizing service, productivity and cost of back office processing, underpinned by ‘enterprise’ foundational services. The deposit processor covers Savings & Term Deposits (fixed term, variable term, cumulative, indexed linked, regulated savings) and Transaction, Checking & Current Accounts with/without overdraft facility, Money Market Accounts and so on. The loan processor covers Secured /Unsecured Loans, Overdraft Line of Credit, Home Equity Line of Credit, Personal loan, Auto loan, Margin loan Account and so on.

## Architected to provide multiple entry points for progressive transformation based on business priorities and risk appetite

When it comes to modernizing core banking systems banks are, justifiably, reluctant to engage in a massive ‘rip and replace’ effort. Costs are high and risks to business cannot be ignored; but now several banks are considering a progressive approach to transformation that can mitigate the perceived risks of a core transformation. The question then is not is transformation necessary but what is the ideal starting point for digital transformation journey?

**PRODUCT NAME**

- Oracle Banking Base
- Oracle Banking Current Accounts and Savings Accounts
- Oracle Banking Loans
- Oracle Banking Term Deposits

**RELATED PRODUCTS**

- Oracle Banking Enterprise Originations
- Oracle Banking Enterprise Product Manufacturing
- Oracle Banking Enterprise Collections

With Oracle Banking Platform, banks can choose either a Process-led or Component-led approach to progressive transformation based on their business priorities and risk appetite. The solution provides banks the flexibility to 'phase' their transformation agenda into smaller bite sizes – replacing obsolete DDA platforms, overhauling the customer architecture, reengineering originations, uplifting distribution capabilities and so on.

Oracle Banking Platform provides banks with multiple paths for progressive transformation, vertical slice, and horizontal slice or create new target architecture. It enables banks to progressively transform their business and IT operating models by:





- Creating and leveraging enterprise 'Customer Master'
- Redesigning the overall user experience
- Adopting multi-brand, multi-channel, multi-product originations
- Establishing product and pricing management
- Managing exposure across business portfolio with limits & collateral management at relationship level
- Effectively managing delinquency

Oracle Banking Platform's pre-integrated applications and Oracle's technology stack will help reduce integration and testing, thereby resulting in IT cost-savings and faster time-to-market for new products and services. It helps banks to turn digital disruption to their advantage and become the 'Digital Bank of the Future'.

**CONTACT US**

For more information about [insert product name], visit [oracle.com](http://oracle.com) or call +1.800.ORACLE1 to speak to an Oracle representative.

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