

JD Edwards World Accounts Receivable



KEY BENEFITS

- Support healthy customer relationships.
- Streamline receipts processing to improve cash flow.
- Balance credit and collections management to reduce risk.

KEY FEATURES

- Customer ledger inquiry
- Detailed online audit trail
- Enterprise-wide consolidated receivables
- Parent/child relationships
- Flexible invoice creation
- Flexible statement creation
- Email Customer notifications
- Activity Log
- Flexible algorithms for receipts
- Credit management and reporting
- Flexible collection process
- Flexible aging
- Rebilling of disallowed discounts
- User-defined write-off criteria
- Charge back of disputed errors
- Multiple cash application methods
- VAT on intercompany transfers
- Intercompany Invoice / Voucher processing
- Finance charge generation
- Interest invoice generation
- NSF processing

The Issue: Balancing Cash Flow and Credit Risk

Your accounts receivable (AR) department is responsible for processing invoices for goods and services sold to customers, applying receipts to these accounts, and creating a stable foundation for the cash flow of the business. While managing often undocumented customer deductions, damaged goods, or late delivery, the AR department continuously strives for efficient processing procedures. The AR staff supports customers by reviewing credit worthiness, extending customer credit, and managing credit limits, while keeping overdue or overdrawn credit to a minimum. Failure to track, record, and understand deductions or effectively manage customer credit impacts the bottom line and strains customer relationships.

The Solution: Streamline and Accelerate Receipt Processing

By providing real-time AR information, Oracle's JD Edwards World Accounts Receivable stream-lines and accelerates the process of applying receipts, allows you to view current account balances, and improves the communication between your billing, credit, and collection departments. Because it tracks customers' payment information instantaneously, gathering statistical information about paying habits and history improves customer support and cash flow. The ability to establish user-defined rules and defaults on a customer-by-customer basis eliminates errors and improves processing consistency. You gain accurate, real-time information needed for making immediate decisions about extending credit, forwarding collections, and managing key components of your cash flow.

Manage Customers Effectively

Efficient handling of customer invoices improves customer relationships and leverages your organization's ability to respond to credit and collections issues. The JD Edwards World system helps you determine:

- In which language and currency invoices and statements are produced.
- Which payment method, payment terms, and tax rates a customer prefers.

- Recurring payment reminders
- Bank statement processing
- Electronic funds transfer
- Lockboxes
- Multiple bank accounts
- Multiple invoice entry methods
- Tax processing
- Enterprise-wide customer numbers
- Receipt to a general ledger account
- Flexible payment and discount terms
 - Multi-tiered discounting
 - Installment processing
- System-controlled or user specified invoice numbers
- Revenue recognition at completion of an obligation
- Import/Export processing
- Use BI Publisher for invoices, statements, and ad hoc reporting.
- Receivable / Payable Netting
- Draft processing
- Business process management
- Full – Featured Multinational currency processing
 - Gain and Loss calculations
 - Exchange Rate Differences
 - Suspended VAT processing
 - Alternate currency processing
- Multiple language correspondence

RELATED PRODUCTS

- JD Edwards World Financial Management
- JD Edwards World Customer Order Management
- JD Edwards World Contract Management
- JD Edwards World Project Management
- JD Edwards World Accounts Payable
- JD Edwards World Procurement and Subcontract Management
- JD Edwards World Inventory Management
- JD Edwards World Fixed Asset Accounting

- Whether a customer is eligible for automatic receipts processing.
- Which user-defined rules will facilitate accurate and rapid cash application.

With access to inquiry screens and reports, your AR staff receives a quick, accurate snap-shot of customer balance and payment history to improve customer communication. They are also able to flag and group customers for easy reporting on a variety of user-defined parameters, such as balances by sales representative, collector, or regional geography.

Creating comprehensive user-defined rules on how each customer pays enables you to work with each customer uniquely, contributing to the health of customer relationships.

Streamline Invoice Processing

Creating an invoice for goods or services automatically creates an AR record for each sale and all related revenue entries. To further streamline the invoice processing workflow, Accounts Receivable automatically calculates discounts based on user-defined payment terms, calculates taxes, and incorporates customer currency and language preferences.

Accounts Receivable also enables you to manage the revenue recognition for selected invoices. Invoices that originate in Accounts Receivable or are accessible from another system, such as Sales Order Management or Contract and Service Billing, are eligible for the revenue recognition process.

Record and Manage Receipts and Deductions

One of the most critical steps in the AR process is recording the receipt of payment from customers. Prompt receipt application enables you to immediately recognize cash received and create an accurate cash flow position. When you use Accounts Receivable to record customer payments, you can also record any deductions applied by the customer to the payment and control write-offs and chargebacks.

Accounts Receivable helps you focus your efforts by tracking, analyzing, and managing customer payments and deductions and by identifying those customers who take advantage of unearned discounts or who continually submit late payments. And, because it is fully integrated with the sales ordering function, you can view and respond to individual circumstances in the context of the broader, ongoing customer relationship.

Balance Credit and Collection

Credit and collections management requires you to maintain a balance between extended credit and cash flow. To manage your credit and collections successfully, you need an accurate picture of your customers' account balances and credit histories. The Accounts Receivable credit and collection function provides all customer-facing personnel access to a customer activity log, enabling them to guide customer interaction.

- JD Edwards World EDI processing

Some customers are inherently more important than others, whether measured by profitability, size of account, or strategic thrust—so the way you interact with them must reflect this status. Oracle's JD Edwards World Accounts Receivable allows you to create as many user-defined credit and collection policies as are needed for your business. With the integrated credit and collections management functionality, you can:

- Establish user-defined policies for handling late payments that specify when to assess delinquency fees and when to generate delinquency notices for overdue invoices.
- Work accounts aggressively with system-generated messages that highlight customer accounts that require attention.
- Define multiple aging categories for a better balance between risk and control.
- Accelerate collection efforts by defining policies for specific customers, or a group of customers, that the applications uses to create and process finance charges or generate delinquency notices.
- Review a current, online list of credit and collection activities performed against an account.
- Utilize document links to tie current financial information, signed documents, and press releases to customers' credit and collection records.



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