

# INFORMATION YOU CAN MANAGE

JD Edwards World Financial Management



Streamline financial operations.  
Make decisions based on accurate information.  
Respond quickly to change.

## **INFORMATION YOU CAN MANAGE**

Financial departments in all companies are facing an increasing array of challenges. They must be able to create value for shareholders, trim operating costs, improve efficiencies, and maneuver the resources of the organization to meet business priorities. But to do their jobs effectively, financial professionals need instant access to crucial information about revenues, profits, and cash flow—information that once was not accessible until period end. With real-time financial information, decisions become based on all the facts, rather than on guesses. To provide access to this information, organizations must be able to unite previously disparate financial functions into a single, integrated system that provides complete visibility into financial information.

## Flexible and Reliable Functionality for a Changing Business World

With the integrated Oracle's JD Edwards World Financial Management solution, you are able to access the need online anytime, from anywhere. Centralized financial and nonfinancial information simplifies reporting and maintains the comprehensive audit trails necessary for year-end reporting and funding searches.

JD Edwards World also allows you to shape the software to meet your needs. It allows you to centralize some functions while decentralizing others and eliminates redundant data entry. With the fully integrated JD Edwards World solution, your managers have access to the whole financial picture, so they can see where and how they can support your organization's business practices.

Whether you do business from one location or many, Financial Management delivers:

- A flexible foundation of integrated applications that will streamline your financial operations.
- Easily accessible and accurate information for decision making.
- Streamlined transaction processing that will increase the time available for analysis while driving processing costs down.
- Technology that will support your changing processing requirements.

### General Ledger: Respond Quickly to Change

Your business operations and strategic goals should drive the configuration of your accounting system—not the other way around. Whether you are reorganizing to adapt to changing markets, adding branches to take advantage of new opportunities, or initiating a new project, you need a system that will keep up, allowing you to respond quickly to change. At the same time, your financial foundation should provide you with an accurate and cost-effective way to organize, maintain, record, and analyze financial information.

JD Edwards World General Accounting is designed to adapt and grow with your business. It gives you the flexibility to tailor your reporting structure as needed, without overhauling your chart of accounts and undergoing a massive data conversion with each organizational change. You are able to organize your financial operations by company, business unit, and user-defined codes, which allows you to avoid the pain of reworking accounting and reporting systems every time your business changes.

Simply by adding and changing codes in the General Accounting system, you can classify your business units into groups to update the chart of accounts without manual renumbering and massive data conversions. Complete financial data is summarized to the new reporting structure and currency without losing your general ledger history. This built-in flexibility allows you to quickly react to changes and grow your business while preserving your data integrity.

### **Financial Planning: Ensure the Accuracy of Your Budgets and Forecasts**

Realistic budgets depend on access to accurate historical and current data. Yet disparate systems limit the availability of such information, forcing organizations to spend more of their time inputting data than analyzing it.

JD Edwards World Planning and Budgeting gives you the flexibility to make your plans and budgets reflect real possibilities. It improves the accuracy and speed of your budgeting processes by allowing you to leverage existing financial data in your general ledger to create budgets and forecasts. By avoiding the reentering of data and assumptions, you can increase integrity and accuracy, as well as save time and reduce administrative costs.

To ensure that your budgets reflect realistic possibilities, the Planning and Budgeting solution allows your managers to input their projections electronically. Or, for items that can easily be generated from an algorithm, you can assign an annual budget amount and the system will automatically spread it across months. If your business is seasonal, the system's flexibility will allow you to reflect these seasonal requirements as well.

Multiple fiscal years and ledger types allow you to maintain as many budgets as you need for meaningful performance evaluation. You can track actuals against your requested, approved, final, or other user-defined budgets—at any level of detail—from summary account groups all the way to individual accounts. By viewing actual-versus-budget comparisons, you can identify potential problem areas quickly. You can then drill down into individual transactions to analyze significant variances and take timely, proactive measures to stay within budget.

### **Global Finances: Manage a World of Financial Data from One Location**

Whether your organization has multinational offices or you deal with international customers and suppliers, you need a comprehensive solution that provides the necessary flexibility to operate in multiple countries, each with unique currency, language, and statutory requirements. Having one system that can handle all your information gives you complete visibility into your organization's overall financial performance.

With JD Edwards World Multi-Currency, you have a foundation system that can expertly handle international requirements while flexibly adapting to local needs. It supports the needs of multiple subsidiaries, each with different organizational and account structures, currencies, languages, and statutory reporting requirements. You are able to access real-time data about your company's financial performance and analyze that information, regardless of currency, at any level you specify, including by company, country, region, continent, or total operations.

Multi-Currency allows you to:

- Bridge communication barriers with multilanguage functionality that includes translated menus, screens, online help, reports, training, and documentation.
- Restate currencies and consolidate financial reporting across business units that have disparate financial account coding structures.
- Stabilize financial information for volatile currencies by automatically restating transactions on an item-by-item basis from the domestic hyperinflationary currency into a designated stable currency and maintain two sets of books simultaneously for all transactions.
- Manage a complete range of international tax structures.
- Facilitate international banking transactions, including electronic data interchange (EDI), electronic funds transfer (EFT), bank wire, auto debit, and drafts.

#### **Capital Asset Management: Gain Complete Visibility into Asset Information to Make Fact-Based Decisions**

Capital assets can play a key role in an enterprise's earning power. To make decisions that can help you optimize their earning power, however, you need more than an inventory of your assets. You need a complete and accurate picture that takes into account usage, depreciation, and costs. JD Edwards World Fixed Assets gives you the functionality you need to track and analyze information about your assets. Integration among such functions as accounts payable, accounts receivable, general ledger, equipment management, purchasing, and capital budgeting simplifies asset location, tracking, maintenance, and accounting.

With Fixed Assets, you can:

- Make important decisions related to the purchase, use, transfer, and disposal of your assets.
- Support international depreciation requirements.
- Maintain information about appropriate financing methods and insurance levels.
- Respond to changing tax regulations.
- Integrate predictive maintenance with operations requirements planning to minimize the disruption of equipment downtime.
- Speed transaction processing time by automating activities such as asset account creation and depreciation and disposal posting to the general ledger.

#### **Contact Center Solution**

In a high-turnover environment like a contact center, the ability to ensure consistency of service delivery and adherence to best practices can be a major challenge.

Contact Center Solution's ability to intelligently guide or "coach" CSRs to take specific actions at specific times ensures an efficient and effective service experience.

### **Accounts Payable: Improve Supplier Relationships and Effectively Manage Cash Flow**

Your accounts payable personnel have many more responsibilities than simply paying the bills. They help build supplier relationships by ensuring that all delivery, payment, and contractual obligations are fulfilled. They manage the flow of invoice processing to make sure that every invoice is processed and paid promptly. They add value to the bottom line with targeted use of invoice discounts and timing of cash flow disbursements. But to effectively balance supplier needs, payment terms, discounts, and cash management, you need a flexible and adaptable system that optimizes the entire accounts payable process.

JD Edwards World Accounts Payable offers the integration and flexibility you need to improve and streamline processes. Automation allows you to fulfill your obligations to suppliers with timely, accurate payments. At the same time, the system allows you to make proactive decisions about payments for effective cash management.

With Accounts Payable, you have the tools to build efficient, personalized supplier relationships. You are able to support individual supplier payment preference, (EFT, bills of exchange, drafts, or paper checks). And, you can enter and pay vouchers for your suppliers located around the world, in the currency they require, and process multiple tax requirements.

To optimize your cash flow position, Accounts Payable gives you the flexibility to take maximum advantage of discounts while still paying your suppliers according to their individual needs. The system allows you to consider a virtually unlimited number of variables before submitting payment to a supplier, including due date, discount offered, and the amount of cash on hand. You are able to:

- Consolidate negotiating responsibilities for more purchasing power.
- Establish preferred vendors for improved cost control.
- Determine if all appropriate discounts are being taken.

## Accounts Receivable: Optimize Cash Flow

The faster and more automated your accounts receivable process, the better your cash flow position. In a high volume department, you need a system that can record receipts immediately and associate them with customers later. It must also be able to give your accounts receivable staff the information they need to make quick decisions about customers' credit worthiness so that they can extend customer credit and manage credit limits while keeping overdue or overdrawn credit to a minimum. Failure to manage customer credit effectively can impact the bottom line and strain customer relationships.

JD Edwards World Accounts Receivable is designed to automate processes and help improve your cash flow. It streamlines and accelerates receipt processing, provides visibility into current account balances, and improves communications among your billing, credit, and collection functions. You gain the accurate, real-time information you need to make immediate decisions about extending credit, forwarding collections, and managing a key component of your cash flow.

Accounts Receivable speeds receipt of payments by using algorithms you define to match receipts to invoices automatically. The system simplifies the handling of nonstandard customer deductions by allowing receipts to be entered as received and then routing the deduction to an authorized person to define as a charge back, write-off, discount, or unresolved issue. This level of automation allows you to recognize cash immediately and post it to your general ledger efficiently.

In addition, JD Edwards World allows you to create individual customer accounts, each with its own credit limit and review dates. You are able to easily format statements and invoices to meet both your company's standards and customers' preferences and to individualize the delinquency policy for each customer. In the early stages of the collection process, the system automatically generates payment reminders, delinquency notices, finance charges, and interest invoices. You define the conditions that require collection manager intervention.

Credit and collection activities are centralized through a workbench that displays lists of credit/collections activities to be performed. Accounts Receivable provides online access to customers' complete account balances and credit histories, even across many operating units, so that your worldwide employees can share the information necessary for collection activities. The system allows them to:

- Respond to system notification of what actions are next.
- Trace details on invoice origin, order, and shipping information to support balance-due totals.
- Access contact name, record results of a call, and schedule the next call for automatic notification.
- Verify open credit availability.

**JD Edwards World: Delivering Functional, Affordable, and Reliable Software**

Although companies choose an enterprise solution for any number of reasons, they tend to stay with a solution for the same reason—because it performs as promised. Any company looks at software as a cost of doing business. With Oracle's JD Edwards World, you get software that's an investment in the future of your business.

Functionally rich Oracle's JD Edwards World Financial Management is designed from the ground up for reliability and affordability. Because it offers integrated application software on a platform that integrates the operating system, hardware, and database, you can realize value from your solution sooner, rather than throwing resources at a costly, lengthy implementation.

Oracle's JD Edwards World has the flexibility and scalability to support your business as it grows and changes—the solution that fits your business today will fit your business tomorrow.



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