

JD EDWARDS WORLD TIME ACCOUNTING

KEY BENEFITS

- Control costs of managing your worldwide labor expenses.
- Access labor information in real time.
- Accurately bill employees' labor to jobs, projects, and customers.

KEY FEATURES

- Applicant tracking
- Multiple billing rates.
- Automatic labor account distribution.
- Labor Reclass Workbench.
- Approvals Management.
- Daily postings.
- Prevailing wage calculations.
- Field-level history.
- Employee self-service time entry.
- Online batch review.
- Hourly rate exception reporting.
- Timecard upload, edit, and approval.
- Multiple pay rates and pay types.
- Pay rate overrides.
- Multiple job types.
- Collective bargaining agreement support.
- Timecard journals.
- Future data changes.
- History snapshot.
- Multiple levels of security.
- Detail and summary.
- Automatic overtime processing.
- Mass changes.
- Job step progression.
- Tight integration with other of JD Edwards World products.

The Issue: Time-Consuming and Costly Labor Expense Management

Time is money, so you want to bill for it as quickly as possible. Yet the time it takes to calculate the cost of employees working at multiple locations, often at different pay rates, adds untold administrative costs and slows the billing process. It also leaves you without real-time access to labor information that is critical to guiding your budgeting processes and controlling costs.

The Solution: Integrated Time Accounting

Oracle's JD Edwards World Time Accounting automates the time-consuming tasks associated with managing labor expenses. It seamlessly transfers labor cost data to your general ledger, job costing, and billing systems, minimizing the amount of time spent on data entry and ensuring the accuracy of information used to create invoices for customers. You have access to the labor data you need, when you need it.

Designed to streamline time and labor management processes, Time Accounting allows you to:

- Efficiently capture labor data via multiple time-entry formats, including a heads-down data entry form and employee self-service entry form.
- Incorporate approvals processing for timecards.
- Accurately bill employees' time based on unique contract rates and agreements and store upcoming rate changes for automatic update.
- Reclassify labor and burden accounting distributions after history update and automatically create correcting journal entries.
- Accommodate changes in costing accounts without disrupting other processes.
- Easily share labor data across the enterprise for other purposes such as customer billing, job costing, shop floor control, and equipment management.

Simplifying Timecard Management

Time Accounting simplifies many of the processes associated with timecards, automatically calculating overtime, bonuses, regular pay and more. It can be integrated with JD Edwards World Self Service for Employees so that your employees can enter their time from any computer with web access, minimizing the need for data entry by HR employees. You also have the option of uploading timecard information from a variety of other sources.

No matter the situation, you define the rules and build them into the system—Time Accounting takes care of the rest. You benefit from considerable cost and time savings for your organization.

SOLUTION INTEGRATION

- JD Edwards World Human Resources Management
- JD Edwards World U.S. Payroll
- JD Edwards World Canadian Payroll
- JD Edwards World Self Service for Employees
- JD Edwards World Financial Management
- JD Edwards World Manufacturing Management
- JD Edwards World Distribution Management
- JD Edwards World Project Management

Automating Costing and Billing Processes

With Time Accounting, you can automate the paper-intensive processes formerly associated with labor billing and costing. Information entered into timecards about hours worked is used to automatically account for, and bill, your employees' labor to the appropriate jobs, projects, and customers. The system can retrieve hourly pay and billing rates based on different contracts and agreements, including Davis/Bacon rates, and distribute labor charges to multiple accounts. It can even stay on top of upcoming rate changes and automatically make updates as needed.

Gaining Access to Accurate, Real-Time Information

Easily integrated with other applications, Time Accounting helps to ensure that the data you rely on for billing and cost accounting is accurate and always up-to-date. And, because you have constant access to time and labor information, you are better able to monitor and control direct job costs.

In addition, it improves efficiency and visibility into your organization by allowing you to post labor expenses to the general ledger as often as necessary. The system also makes it easy to juggle multiple workorder tasks, automatically access labor time, add markups, and bill customers.

If you have hours to record and people to pay, JD Edwards World Time Accounting can accelerate your processes. It can ensure accuracy and integrate time and labor data with existing accounting systems. Even more importantly, it can cut unnecessary costs from managing and billing for labor.

Contact Us

For more information about JD Edwards World, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



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Hardware and Software, Engineered to Work Together