

Oracle Retail Demand Forecasting Cloud Service

Retailers better understand the modern consumer as their journey towards omnichannel proficiency continues. According to the [Massachusetts Institute of Technology](#), digital transformation of the supply chain can lead to a 50% reduction in process costs and increased revenue by 20%.

MAXIMIZE FORECAST ACCURACY

Forecasts are the foundation of every advanced retail analytics solution in this modern retail environment, and accuracy is paramount.

[Oracle Retail Demand Forecasting Cloud Service \(RDF CS\)](#) provides accurate forecasts that enable retailers to coordinate demand-driven outcomes that deliver connected customer interactions. With a single view of demand, RDF CS provides pervasive value across retail processes, including driving optimal strategies in planning, increasing inventory productivity in retail supply chains, decreasing operational costs, and driving customer satisfaction from engagement, to sale, to fulfillment.

With RDF CS, Oracle Retail distilled over 15 years of forecasting experience across hundreds of retailers worldwide into a comprehensive solution that maximizes the forecast accuracy for the entire product lifecycle.

Retailers can:

- Anticipate customer demand by maximizing the value of your data through the application of retail sciences that draw from machine learning, artificial intelligence, and decision science disciplines.
- Simplify forecast management by maximizing the productivity of your team with exception-driven processes paired with an experience-inspired user interface.
- Inspire new ways to engage customers and augment the forecasting process while maximizing the agility of your business with extensible science, workflows, and operations.



Key Benefits

- Increase revenue and expand a loyal customer base with higher in-stock rates
- Increase profitability and assortment flexibility with decreased inventory levels
- Shift focus to strategic planning and collaboration to drive operations with sophisticated and highly automated forecasts
- Join an active community of hundreds of retailers worldwide using these industry-leading forecasting capabilities

WHAT RETAILERS GAIN WITH RDF

- Tailored approaches for short and long lifecycle products, maximizing forecast accuracy for the entire product lifecycle.
- Seamless adaptability to recent trends, seasonality, out-of-stocks, and promotions; and reflect “retailers’ unique demand drivers, delivering better customer experience from engagement, to sale, to fulfillment.
- Dashboard views to support day-in-the-life forecasting workflows such as forecast overview, scorecard, exceptions, and approvals.
- Transparency across the entire supply chain that enables analytical processes and end-users to understand and engage with the forecast, increasing inventory productivity.
- Coordination and simulation of demand-driven outcomes using forecasts that adapt immediately to new information and without a dependency on batch processes, driving operational agility.

Using completely automated forecasting science in Oracle's RDF CS, one retailer was able to:

- Decrease safety stock by 10%
- Reduce inventory by 30%, while achieving the same service levels
- Improve in-stock rates by 10%, through smarter inventory placement

RESULTS: RETAILER IMPROVED 70% OF FORECASTS

Oracle Retail evaluated its next-generation forecasting science against 2.2M units sold over the holiday season, representing over \$480M in revenue. With the forecast accuracy improvements, the retailer could achieve the same sales with at least 345,000 units less of inventory. With the Oracle Retail Demand Forecasting Cloud Service, this specialty retailer improved 70% of forecasts using completely automated next-generation forecasting science.

FURTHER PROOF INVESTMENT

Drive profitability, predictability, and productivity across your retail business.

- Experience high speed to value with accelerated SaaS delivery offerings, with partner implementation offerings starting from 8-12 weeks.
- Maximize your forecast accuracy today and stay on the cutting edge of forecasting science with continuous improvements to your cloud service.
- Equip your team with Oracle ‘Retail’s comprehensive [Retail Learning Subscription](#) and [Documentation Library](#) for proven best practices in retail to increase productivity and get the most from your team.

REQUEST RDF CS DEMO TODAY

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