

Oracle Retail Invoice Matching

After planning, purchasing, and receiving merchandise, retailers must ensure that vendors get accurate and timely payments for the products received. With often extremely large volumes of purchase orders, receipts and invoices, retailers need a configurable, automated solution that allows them to manage by exception and quickly resolve any discrepancies.

OVERVIEW

Automating invoice matching can have a significant impact to a retailer's margin and required headcount. Companies that successfully automate and streamline the matching process focus on defining rules to identify the exceptions, use automation paired with workflows to resolve the problem quickly, and send the invoice for payment as soon as possible. Invoicing discrepancies and their inaccurate information can affect inventory costs, reduce margins, impact manual work effort, and negatively impact supplier relationships.

ORACLE RETAIL INVOICE MATCHING

Oracle Retail Invoice Matching provides retailers with a way to efficiently manage the matching, reconciliation, and payment of supplier invoices. The configurable, automated matching engine significantly minimizes the volume of invoices (and corresponding headcount) required to perform a manual intervention, while policy-based automated discrepancy resolution ensures discrepancies are automatically applied or routed to the right people for resolution. Once the invoices are matched (or resolved), they are posted with any corresponding documents to financials.

FEATURES OF ORACLE RETAIL INVOICE MATCHING

Role-Based. Persona-based dashboards provide the AP clerks with real-time information they need to focus on the matching discrepancies in their queue. Dashboards highlight what is in their workload today along with future days, giving a quick view of their activities will be. Additionally, the clerks can see statistics on what percentage of their invoices are auto-matching and how that number is trending.

Configurable Matching Parameters. Retailers can configure the matching parameters to align with their company policies and/or supplier agreements. Configurable matching strategies allow retailers to define which matching process to run for a supplier and in which order to apply them. These strategies determine which type of matching to execute during auto-matching: all to all, one to many, or detail matching. When there is a discrepancy, invoice matching automatically performs the actions defined to be taken in order to resolve the discrepancy. Additionally, retailers can define the acceptable matching tolerances that help improve match rates.



Key Benefits

- Increase productivity via automation and workflow
- Improve supplier payment cycles
- Ensure collection of trade fund income via automatic bill-backs through invoice matching
- Flow non-merchandise third party invoices through to financials
- Facilitate globalization with support for multiple sets of books and supplier sites

Eliminating Complexity. The automated matching engine runs through sophisticated logic in order to attempt to match invoices, purchase orders, and receipts. In order to meet the varying invoice processing of suppliers, retailers have the ability to define the level at which the matching occurs for a supplier – from a single purchase order to matching across purchase orders or locations. Additionally, matching can be done at the Style level instead of at the SKU level.

Fulfillment Anywhere. Customer orders fulfilled via drop ship (direct from supplier) generate purchase orders in the merchandising system and are subsequently processed through invoice matching where the quantities are matched against the order shipment details at the selling location.

Automated Resolution Capability. When summary matching has failed and detailed matching finds a cost or quantity difference, the solution automatically takes action to resolve the discrepancy. Users can resolve discrepancies by selecting from a set of defined reason codes to ensure consistency and facilitate analysis across the company.

Depending on the supplier agreements, either a debit memo or a credit note request will be generated if the supplier owes the retailer and the retailer wants to make a claim. Debit reversals easily allow a user to convert a supplier disputed debit memo into an editable credit memo, add comments, and route the issue to the appropriate resource if necessary. Discrepancies can also be written off to a particular general ledger account, split between two or more resolution codes, or re-routed.

Complete, Seamless Integration. A seamless integration with Oracle Merchandising and Trade Management provides complete visibility and automated creation of charge-back documents for supplier deals, RTVs, and other non-merchandise costs so that retailers ensure they collect the money owed to them.

Invoice matching also automatically creates invoices to support self-billing upon receipt as well as for merchandise that is not owned by the retailer until it is sold. Standard integration with Oracle Financials and PeopleSoft completes the overall flow as invoices, debit memos, credit notes, and write off amounts are all mapped to the proper financial transactions and posted accordingly.

Key Features

- *Role-based dashboard highlights exceptions*
- *Powerful, patented auto-matching engine*
- *Pre-receipt matching, summary, and detailed matching*
- *Support for many invoices to many receipts matching*
- *Automated discrepancy resolution*
- *Configurable matching strategies*
- *Style level matching*
- *EDI document entry*
- *Mass discrepancy resolution*
- *Invoice upload*
- *Flexible matching tolerances*
- *Franchise store invoicing*
- *Automatic credit note matching*
- *Vendor drop ship*
- *Multiple tax (VAT) reconciliation options*
- *Automatic creation of collection/ payment documents for deals, RTVs, and consignment*
- *Integration to Oracle Retail Merchandising and Trade Management*
- *Integration to Oracle and PeopleSoft Financials*

[Learn more or request a 1:1 demo.](#)

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