ORACLE WATCHLIST SCREENING

GLOBAL COMPLIANCE SCREENING

KEY BENEFITS

- Delivers advanced threat detection while minimizing false positives, achieving rates far lower than the competition

- Puts the customer in control through open and transparent configuration enabling high degree of tailoring

- Extensive on-board data quality functions makes it easy to deal with 'difficult data' and optimize data ahead of screening

- Enables optimal deployment of resources through risk scoring and prioritization

- Integrated case management and reporting tools, making it easy to audit and demonstrate compliance

- Comprehensive audit trail and case history provides evidence of best practice if requested by regulatory authorities

- Offers a choice of watch lists, match rules, and deployment options to suit your business and the regulatory framework within which you operate

SCALES TO THE ENTERPRISE

- Supports global screening in multiple writing systems and languages including Arabic, Chinese, Cyrillic, Japanese, and Korean

- Enables local tailoring of screening rules while maintaining centralized governance over screening policies and configurations.

- Centralizes data management and offers preconfigured screening templates to shorten operational lead time

- On-board name equivalencies and geographical reference data can be easily implemented to simplify embargoed country and prohibitions screenings

- Multi-tenant solution allows centralization or regionalization of screening

Oracle Watchlist Screening enables organizations to effectively and efficiently screen their customers to successfully meet anti-bribery, anticorruption, export control, and other legal regulation as well as all current anti-money laundering and counter-terrorist financing legislation. Built upon Oracle Enterprise Data Quality, Oracle Watchlist Screening shares best in class technology deployed by many Tier 1 Global corporations to optimize customer data prior to screening, delivering market leading screening accuracy whilst minimizing false positives and the need for unnecessary review activity. This enables organizations that choose Oracle Watchlist Screening to achieve extremely high levels of screening accuracy whilst minimizing operational costs.

Regulatory Compliance: A Fast-Changing Environment

Financial services firms are tasked with increasingly stringent anti–money laundering (AML), counter-terrorism financing (CTF) and know-your-customer (KYC) regulations, including the 3rd EU Money Laundering Directive. Similarly, the broad range of industries now subject to legislation—such as the USA Patriot Act, Foreign Corrupt Practices Act (FCPA), Export Administration Regulations (EARs), the U.K. Proceeds of Crime Act (POCA), international anti-bribery and corruption legislation, and other global regulations – have specific requirements not easily met by many screening applications.

The Oracle Watchlist Screening Advantage

An Oracle Application, Oracle Watchlist Screening delivers best in class customer screening, helping organizations to cost-effectively comply with increasingly complex domestic and international regulations. At the same time as scaling to meet the demands of the largest institutions, Oracle Watchlist Screening provides unrivalled accuracy and efficiency, leveraging the sophisticated matching and data management capabilities of the Oracle Enterprise Data Quality platform.

.Screening against accurate data delivers effective protection when screening for sanctions, embargoed countries, politically exposed persons (PEPs), and other sources of risk, while delivering low levels of false-positive matches. Low numbers of false positives significantly reduce the cost of meeting compliance obligations and prevent the deflection of resources away from genuine threat detection.

Oracle Watchlist Screening provides organizations with a solution that can be fine tuned to reflect their risk appetite, delivering compliance screening that is effective at both mitigating risk and optimizing the efficiency of the compliance team in meeting their regulatory obligations.

Unlike 'black box' solutions, Oracle Watchlist Screening exposes configurable match rules, risk scores and customizable workflow options giving business users full visibility and control over how to best optimize screening performance. Comprehensive case management simplifies the review process and provides a thorough audit trail of potential matches, helping rapidly identify individuals and entities that present a potential source of risk to their business,
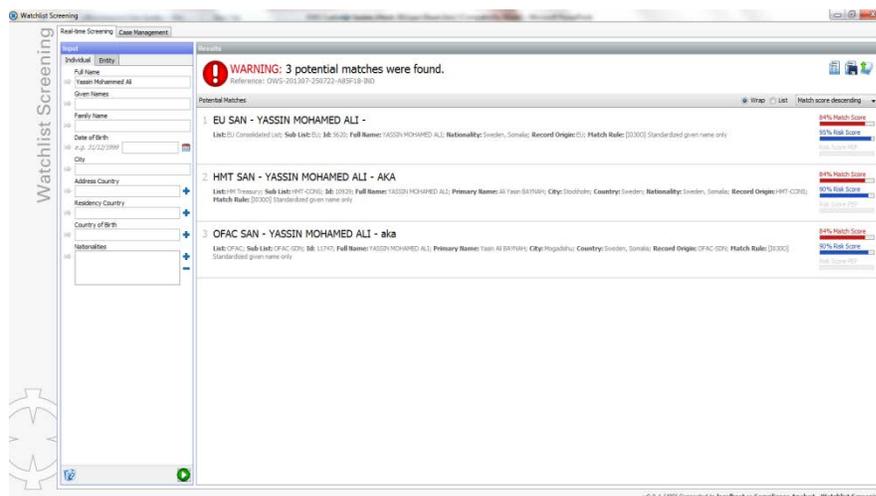
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- Batch and real-time screening

- Advanced data preparation techniques

- Sophisticated matching algorithms, with over 450 standard match rules

- Customizable workflows tailored for compliance investigations

- Risk and match scoring published to case management

- Support for multiple list data-sources including HMT, OFAC, EU, UN, Accuity, Dow Jones, and World-Check

- Plug-in language packs and transliteration support multiple writing systems

- Optional country packs offering name and geographical reference data

- Real-time screening user interface integrated with case management

- Ability to track and report on match rule configuration changes

- Compliance and management reporting with drill-down access to operational data

and efficiently managing the compliance review and reporting process.

Oracle Watchlist Screening's multi-tenant capability makes it easy to screen customer data from multiple countries or multiple lines of business using different match rules and watch lists - all within a single installation of the software – maintaining confidentiality with permissions based access control. The solution can be finely tailored to reflect the individual needs of organizations by adapting to:

- screening for multiple risk types such as sanctions, PEPs, and other heightened risk sources

- changes in the organization's shape, size, and geographical footprint

- adjustments to the frequency of screening

- the ever-changing regulatory environment

Oracle Watchlist Screening shows all potential matches prioritized by match & risk scores

Key Differentiators

Prioritize Risks

To quickly mitigate any possible source of risk, it is vital that compliance teams are able to easily identify those potential match results that carry the greatest risk. This allows the organization to begin urgent investigation and take remedial action if required. Oracle Watchlist Screening assigns risk and match scores, indicating both the threat posed and the level of confidence in the accuracy of the match. With scoring, low-confidence or low-risk matches can be quickly and easily closed to minimize workload, so that case reviewers can focus their efforts on the most-urgent alerts.

Increase Accuracy

Poor-quality customer or watchlist data generates high levels of false positives, potentially risking compliance failure through an inability to accurately identify sources of risk. Oracle Watchlist Screening provides advanced data preparation techniques—including identifying and rectifying typos, name and date variations, misspellings, transpositions, and misfielded name and country data ahead of screening. Having created fit-for-purpose data, Oracle Watchlist Screening's advanced matching algorithms include over 450 standard match rules to minimize deployment time and maximize effectiveness.

List Data Flexibility

Oracle Watchlist Screening comes preconfigured to receive data from all the major international sanctions lists, including Office of Foreign Assets Control (OFAC), Her

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Majesty's Treasury (HM Treasury), European Union (EU), and United Nations (UN) lists. Also included are purpose-built connectors for the key commercial sanctions and PEP list providers such as Accuity, Dow Jones, and World-Check.

Screen in Real Time

Oracle Watchlist Screening enables front-office staff to screen new customers either at the point of entry or on an ad hoc basis. Whether choosing to use their own front-end application or the real-time screening user interface provided by Oracle Watchlist Screening, individual business units can rapidly implement their own tailored processes for customer data entry without the need for complex and lengthy integration projects.

Share Best Practices

Oracle Watchlist Screening's configuration management features make it easy to manage, audit, and share match rules across the organization. Auditing is easier with simple reporting of screening configurations for risk profiles analysis. Changes to screening configurations are held within an audit file, making it easier to demonstrate due diligence to regulatory authorities and ensure that consistent screening policies are applied across the organization.

Deploy Rapidly

Once the screening solution choice has been made, ensuring fast, secure protection is vital. For those customers with less complex requirements, Oracle Watchlist Screening provides the option of a standardized configuration and interface, minimizing the time—and associated costs—incurred before you are actively screening. The standardized configuration also provides a simple customer data preparation process that defines a standard shape for customer data, to maximize the accuracy of screening results with minimum effort.

Report with Accuracy and Timeliness

Oracle Watchlist Screening offers extensive compliance and management reporting with drill-down access to granular data. It also includes options to create bespoke reports to meet specific internal and external requirements. Compliance managers can monitor case activity to get real-time visibility into case reviewer workload, set e-mail notifications for unresolved high-priority cases, and force reassignment to other case reviewers if necessary to ensure that service-level agreements and business performance targets are met.

Contact Us

For more information about Oracle Watchlist Screening, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

Hardware and Software, Engineered to Work Together

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