

# Enterprise Journals in Oracle Cloud Enterprise Performance Management (EPM)

Finance teams can spend significant time tracking and then posting journals from processes such as the financial close and account reconciliation to their ERP systems via spreadsheets and other manual, error-prone methods. With the enterprise journals capability in Oracle Cloud EPM, teams have more time to focus on value-added work.

Enterprise journals provides a central place to streamline the creation, management and posting of journal entries so that you can have faster, more continuous financial close, planning, and reporting processes.

## Post journals easily from Oracle Cloud EPM activities to any ERP system

EPM users can easily post journals from EPM business processes such as account reconciliation, consolidations, profitability and cost management, tax reporting, and more to their ERP systems—even for those users without direct access to their ERP. Enterprise journals automates and directly posts journals from Oracle Cloud EPM to multiple and to any (cloud or on-premises) ERP systems.

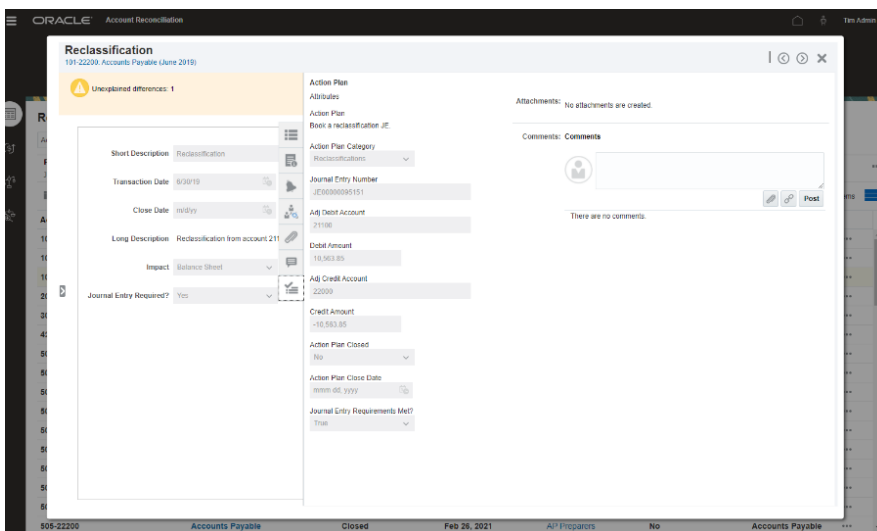


Image 1. Enterprise Journals with Account Reconciliation— reconciliation preparer captures desired journal attributes with the adjustment

## Centrally manage and post journals from a single place

Journal preparers, approvers, and administrators now have a central place to manage and post journals, giving them complete visibility.

### Key business benefits

- Gain confidence in your journals process status, knowing precisely where it stands.
- Increase the speed and accuracy of your financial close, reporting, and planning processes.
- Experience greater agility with connected finance processes.

### Key features

- Post journals directly or automatically from Oracle Cloud EPM to multiple and to any (cloud or on-premises) ERP systems.
- Journals Dashboard enables you to centrally track and manage journals with an audit trail for compliance.
- Pre-built templates and workflow are designed to streamline the journals entry process.
- Import data from Excel using SmartView integration.

Period	Journal ID	Template	Ad Hoc	Status (Detailed)	Post Status	Total (Journal Line Items Debit)	Total (Journal Line Items Credit)	My Role	End Date	Preparer	Approver 1
Mar	1000000031	Cloud Fin Vision IN	No	Closed	Ready To Post	500.00	500.00	Preparer	Feb 18, 2021	Kerry Lane	
Mar	1000000042	Cloud Fin Vision USA	No	Closed	Posted	500.00	500.00	Preparer	Feb 18, 2021	Kerry Lane	
Mar	CF1100000008Tim	Cloud Financials	No	With Preparer	Not Posted	90.00	90.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown
Mar	CF1100000011Tim	Cloud Financials	No	Overridden	Not Posted	0.00	0.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown
Mar	CF1100000012Tim	Cloud Financials	No	With Preparer	Not Posted	0.00	0.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown

Image 2. Enterprise Journals—journals list in Oracle Cloud EPM

## Related EPM business processes

- Account Reconciliation
- Financial Consolidation and Close
- Tax Reporting
- Narrative Reporting
- Planning
- Profitability and Cost Management

## Leverage templates to simplify the journals process

Preparers and administrators can use templates to assign roles, workflow, and due dates to streamline the process for both ad hoc and recurring journals. They can also apply templates to standardize on the look (such as column width) and fields of journal entries.

**Edit Journal [Cloud Financials]**

When to start: \* Accessible from: [Start Date] \* Start day offset: [30]

Workflow: Workflow option: Prepare → Approve \* Level of Approval: 1 Approver: View Access: Always Lock Data on Post: [ ]

Duration for: \* Preparer: 25 \* Approver: 5

Users:

Journal	Preparer	Approver 1
CF1100000008Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000011Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000012Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000022Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)
CF1100000024Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)
CF1100000020Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)

Image 3. Templates—define workflow for “prepare to approve” by assigning roles and due dates.

## Related products

- Oracle Fusion Cloud ERP

## Connect with us

Call +1.800.ORACLE1 or visit [oracle.com](https://www.oracle.com). Outside North America, find your local office at: [oracle.com/contact](https://www.oracle.com/contact).

[blogs.oracle.com](https://blogs.oracle.com)

[facebook.com/oracle](https://facebook.com/oracle)

[twitter.com/oracle](https://twitter.com/oracle)

Copyright © 2021, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0120

Disclaimer: If you are unsure whether your data sheet needs a disclaimer, read the revenue recognition policy. If you have further questions about your content and the disclaimer requirements, e-mail [REVREC\\_US@oracle.com](mailto:REVREC_US@oracle.com).