

Freight Payment, Billing and Claims

Gain control of your transportation and logistics operations while minimizing costs and eliminating inefficient and redundant settlement procedures. Whether your needs are for a single-mode business or geography or for a complex multi-mode, multi-business global network, Oracle Transportation Management Cloud is the solution for your transportation planning and execution needs..

FREIGHT PAYMENT

Organizations can realize significant cost savings by implementing procedures to automate many of the manual procedures associated with freight bill payment and audit. You can perform detailed audits on carrier freight bills, validate bills, and reduce costs by identifying billing exceptions and discrepancies.

The Freight Payment, Billing and Claims capability of Oracle Transportation Management Cloud supports in-house auditing and integration with third-party auditing firms. Freight bills can be received electronically from the carrier, entered manually, or via a web portal directly into the application.

Freight bills are automatically matched against bill-of-lading details and audited based on user-defined percentage and/or amount tolerances. Freight bills within tolerance are approved and automatically interfaced to any Accounts Payables system for payment and cost allocation. You can also send shipment information to third party audit firms. Discrepancy reporting is also available, allowing you to view freight bills that failed audit and identify the cause of the related discrepancy.

CUSTOMER BILLING

Freight Payment, Billing and Claims also supports customer billing. From the simplest internal bill to the most complex markup models, Oracle Transportation Management Cloud provides the most comprehensive and secure billing available, and includes these capabilities:

- Door-to-Door and cost-plus billing models
- Secures “buy side” and “sell side” information for total margin spread privacy
- Separates contracted rates from actual costs

Key Features

- Rate, match, auto-pay, and bill freight charges and services
- Support both shippers and logistics service providers
- Accrue costs and recognize revenue
- Define and apply cost allocation rules to shipments
- Allocate shipment costs to General Ledger accounts
- Door to door and cost plus billing attributes
- Create and manage claims
- Cover transportation rate contracts, discounts, and accessorial charges
- Cover all modes and all geographies (including language, unit of measure, and currency conversions)

- Supports match-and-pay and auto-pay processes
- Offers comprehensive real-time reporting and advanced analytics to maintain regulatory requirements as well as continuous improvement initiatives
- Covers all aspects of transportation rate contracts, including discounts and accessorial charges
- Covers all modes and all geographies (including language, unit of measure, exchange rates, and currency conversions)

CLAIMS

Freight Payment, Billing and Claims incorporates claim identification and management functionality into the industry-leading logistics execution software platform. This means that, in addition to full logistics planning and execution, Oracle Transportation Management's web-based platform can be used to:

- Enter claims for goods damaged in-transit
- Submit the claim to the appropriate service provider
- Track the progress of the claim to disposition
- Use web services to create a claim in Oracle Transportation Management Cloud from an external system and to communicate changes in the claim condition
- Identify and communicate with all involved parties, subject to the business rules identifying the conditions under which they should be notified

Oracle Transportation Management Cloud can determine, in accordance with your business rules, whether a shipment can continue through to its destination or should instead be held in quarantine while reconciliation actions are taken. Because the solution incorporates full transportation financial capabilities, from cost allocation to invoice matching and settlement, any charges related to claims can be tracked and processed accordingly.

A SINGLE SOLUTION FOR LOGISTICS SERVICE PROVIDERS AND SHIPPERS

Freight Payment, Billing and Claims allows Logistics Service Providers (LSPs) and Shippers to simultaneously manage the customer service and profitability dimensions of their logistics orders. Freight payment, billing and claims management allows shippers to audit and pay freight bills for their shipments by uncoupling the operational (buy side) nature of shipping orders from the commercial process (sell side). It calculates and manages the profitability for every customer shipment and its flexibility allows for change as both customer requirements and the business change.

Key Business Benefits

- Reduce transportation costs
- Improve freight payment and billing processing efficiencies
- Reduce claims management costs
- Improvement in carrier relations
- Higher profit margins

Related Data Sheets

Freight Payment, Billing and Claims is a feature of Oracle Transportation Management Cloud and the Oracle suite of Logistics Cloud solutions. Related data sheets include:

- Oracle Transportation Management Cloud
- Oracle Transportation Operational Planning Cloud
- Oracle Logistics Network Modeling Cloud
- Transportation Sourcing
- Transportation Intelligence
- Transportation Cooperative Routing
- Oracle Fleet Management Cloud
- Oracle Global Trade Management Cloud

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