



# U.S. Federal Financials Solution Overview

## HOW U.S. FEDERAL AGENCIES SUCCEED WITH CLOUD TRANSFORMATION INITIATIVES

As technology evolves, federal agencies must ensure they are using best-in-class solutions to achieve optimal financial performance. Federal agencies must embrace modern solutions that meet federal financial management requirements, that support an increasing demand for effective programs and align with ever-changing legislative policies.

Intuitive real-time data visibility and accurate transaction reporting across federal organizations is essential. Whether supporting the needs of mission critical programs or implementation of a new administration's policies, governments can no longer afford to be using legacy solutions. Agencies that invest in modern solutions and technology improve service delivery, secure sensitive systems and data, and ultimately save taxpayer dollars.

Modern federal agencies are beginning their transformation journey by focusing on applications that deliver essential business processes which support everyday services and meet financial reporting requirements including infrastructure that makes the delivery of these services possible.

## CLOUD APPLICATIONS FOR U.S. FEDERAL AGENCIES

Cloud applications deliver automated and integrated transactional data within and between agencies enabling staff to meet regulatory requirements and tailor service delivery that provides a digital government experience. Cloud applications allow agencies to gain efficiency and speed by eliminating redundancies, improving data quality, and reducing errors. These applications enable agencies to reduce paperwork, minimize backlogs, and overcome resource constraints. When combined with process automation, existing data empowers government leaders to make strategic decisions that reduce costs.

Forward-focused technologies embedded in cloud applications include data analytics and artificial intelligence (AI) which can alter the way federal agencies operate—ultimately providing better services that benefit the taxpayer and address agency modernization goals.



Government digital transformation (DX) requires enabling technologies including cloud services, big data and analytics, mobility, or social networking. Many governmental agencies are deploying digital technologies coupled with organizational, operational, and business model innovation to create new ways of operating and delivering services and information.

[IDC Government Insights: United States Government Digital Transformation Strategies](#)

Federal agencies benefit from a system of innovation that uses emerging technologies to accelerate data-driven policy decisions and deliver better outcomes on the journey to become an intelligent and digital government. These systems are delivered with a security-first approach and zero-trust model to meet federal government compliance standards.

## U.S. FEDERAL FINANCIALS SOLUTIONS FROM ORACLE

Oracle's deep financial management functionality natively incorporates U.S. Federal Financials capability. Oracle Cloud ERP provides an integrated financial management solution for federal agencies that includes features to meet federal specific requirements including those for federal budgetary accounting, budget execution and funds control, Prompt Payment, SPS and PAM payment files, delinquency processing, debt collection, Treasury interfaces (GTAS, DATA Act, CTA, G-Invoicing), and year-end processing.

U.S. Federal Financials features work together to help eliminate IT complexity and maximize the benefits of strategic data. Services are compliant with GSA's FedRAMP standards, compliance, auditing, and role based controls.

Embracing Oracle's AI and machine learning (ML) enables agencies to leverage the data they already have, creating opportunities for better optimization and improved efficiency. AI and ML enable real, actionable insight for digital governments. Implementing data analytics instills a data-focused, evidence-based, decision-making philosophy that delivers on value promise of data.

Migration to Oracle Cloud ERP applications streamlines operations and leads digital business transformation. Cloud applications allow for more efficient business processing. Agencies that tap into digital innovation create accelerated responsiveness and eliminates barriers that existed in legacy engagement methods.

Oracle brings proven experience helping federal agencies run mission critical systems, delivered to your users from our cloud, with intelligent technologies such as machine learning and predictive analytics to give you the platform you need to become an intelligent government.

[Oracle Cloud ERP applications](#) deliver the scalability, security, and performance today's federal agencies demand, all with a modern user experience.

### Key Features

- Federal Accounting
- Budget Execution and Funds Control
- Prompt Payment
- Payment Processing
- Delinquency Management
- Debt Collection Management
- Treasury Reporting
- G-Invoicing
- Year-End Close

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