

Unaudited condensed standalone balance sheet as at December 31, 2025

	(Amounts in ₹ million)	
	December 31, 2025	March 31, 2025
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	1,392	1,305
Capital work-in-progress	136	88
Right-of-use assets	245	334
Investment property	102	102
Financial assets		
Investments in subsidiaries	8,092	7,919
Other financial assets	65	64
Deferred tax assets (net)	1,492	1,268
Income tax assets (net)	9,121	9,020
Other non-current assets	1,363	1,324
	22,008	21,424
Current assets		
Financial assets		
Trade receivables	7,713	8,596
Cash and cash equivalents	2,969	2,204
Other bank balances	27,128	45,884
Other financial assets	3,798	3,067
Other current assets	3,774	2,105
	45,382	61,856
TOTAL	67,390	83,280
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity share capital	435	434
Other equity	58,366	75,186
Total equity	58,801	75,620
Non-current liabilities		
Financial liabilities		
Lease liabilities	184	219
Other non-current liabilities	-	8
Employee benefit obligations	2,749	2,179
	2,933	2,406
Current liabilities		
Financial liabilities		
Lease liabilities	46	107
Trade payables		
Payable to micro and small enterprises	4	3
Payable to other than micro and small enterprises	240	220
Other financial liabilities	2,073	1,545
Other current liabilities	1,300	1,622
Employee benefit obligations	1,985	1,747
Income tax liabilities (net)	8	10
	5,656	5,254
TOTAL	67,390	83,280

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

Oracle Financial Services Software Limited

Unaudited condensed standalone statement of profit and loss for the three and nine month period ended December 31, 2025

	(Amounts in ₹ million, except share data)			
	Three month period ended Dec 31,		Nine month period ended Dec 31,	
	2025	2024	2025	2024
Revenue from operations	14,527	13,054	41,504	38,096
Other income	638	339	1,899	1,413
Total income	15,165	13,393	43,403	39,509
Expenses				
Employee benefit expenses	6,318	5,569	17,333	15,575
Travel related expenses	219	212	648	661
Professional fees	65	335	1,165	991
Finance cost	5	2	17	8
Other operating expenses	436	402	1,697	1,140
Depreciation and amortization	135	145	430	453
Total expenses	7,178	6,665	21,290	18,828
Profit before tax	7,987	6,728	22,113	20,681
Tax expenses				
Current tax	1,948	1,955	5,722	5,627
Deferred tax	(98)	(48)	(244)	(98)
Total tax expenses	1,850	1,907	5,478	5,529
Profit for the period	6,137	4,821	16,635	15,152
Other comprehensive income / (loss)				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Remeasurement gains / (losses) of defined benefit plan	45	35	77	(23)
Income tax effect	(12)	(9)	(20)	6
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of financial statements of foreign branches	*-	8	3	9
Total other comprehensive income / (loss) for the period, net of tax	33	34	60	(8)
Total comprehensive income for the period, net of tax	6,170	4,855	16,695	15,144
* Represents amount less than ₹ 0.50 million.				
Earnings per equity share of par value of ₹ 5 (December 31, 2024 ₹ 5) each (in ₹)				
Basic	70.55	55.55	191.37	174.69
Diluted	70.26	55.21	190.44	173.54
Weighted average number of shares used in computing earnings per share				
Basic	86,988,832	86,791,998	86,928,055	86,737,906
Diluted	87,351,249	87,319,061	87,352,465	87,313,586

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

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Unaudited condensed standalone statement of changes in equity for the nine month period ended December 31, 2025

(Amounts in ₹ million, except share data)

(a) Nine month period ended December 31, 2025

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus				Other comprehensive income				
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2025	86,863,101	434	2	19,092	10,145	1,591	282	44,004	70	-	75,620
<i>Changes in equity for the nine month period ended December 31, 2025</i>											
Application money received for exercised options	-	-	40	-	-	-	-	-	-	-	40
Shares issued for exercised options	153,800	1	(42)	41	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	660	124	-	-	-	784
Forfeiture of options	-	-	-	-	-	(16)	-	16	-	-	-
Stock compensation related to options exercised	-	-	-	631	-	(631)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	16,635	-	-	16,635
Interim equity dividend	-	-	-	-	-	-	-	(34,338)	-	-	(34,338)
Remeasurement gains of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	57	57
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	-	3	-	3
Remeasurement gains of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	57	-	(57)	-
Balance as of December 31, 2025	87,016,901	435	*-	19,764	10,145	1,604	406	26,374	73	-	58,801

(b) Nine month period ended December 31, 2024

(Amounts in ₹ million, except share data)

Particulars	Equity share capital		Other equity							Total equity attributable to equity share holders of the Company	
	Number of shares	Share Capital	Reserves and surplus				Other comprehensive income				
			Share application money pending allotment	Securities premium	General reserve	Employee stock options outstanding	Contribution from Ultimate Holding Company	Retained earnings	Foreign currency translation reserve		Remeasurement of defined benefit obligation
Balance as of April 1, 2024	86,671,656	433	3	18,374	10,145	1,326	163	31,326	74	-	61,844
<i>Changes in equity for the nine month period ended December 31, 2024</i>											
Application money received for exercised options	-	-	80	-	-	-	-	-	-	-	80
Shares issued for exercised options	147,514	1	(83)	82	-	-	-	-	-	-	-
Stock compensation charge	-	-	-	-	-	640	76	-	-	-	716
Forfeiture of options	-	-	-	-	-	(3)	-	3	-	-	-
Stock compensation related to options exercised	-	-	-	467	-	(467)	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	15,152	-	-	15,152
Interim equity dividend	-	-	-	-	-	-	-	(20,810)	-	-	(20,810)
Remeasurement (losses) of defined benefit plan including income tax effect	-	-	-	-	-	-	-	-	-	(17)	(17)
Exchange differences on translation of financial statements of foreign branches	-	-	-	-	-	-	-	14	(5)	-	9
Remeasurement (losses) of defined benefit plan including income tax effect transferred to retained earnings	-	-	-	-	-	-	-	(17)	-	17	-
Balance as of December 31, 2024	86,819,170	434	*-	18,923	10,145	1,496	239	25,668	69	-	56,974

* Represents amount less than ₹ 0.50 million.

The accompanying notes form an integral part of the unaudited condensed standalone financial statements.

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Notes annexed to and forming part of the unaudited condensed standalone financial statements for the three and nine month period ended December 31, 2025

Note 1: Corporate information

Oracle Financial Services Software Limited (the 'Company') was incorporated in India with limited liability on September 27, 1989. The Company is domiciled in India and has its registered office at Mumbai, Maharashtra, India. The Company is a subsidiary of Oracle Global (Mauritius) Limited holding 72.46% (March 31, 2025 : 72.59%) ownership interest in the Company as at December 31, 2025.

The Company is principally engaged in the business of providing information technology solutions to the financial services industry worldwide. The Company has a suite of banking products, which caters to the transaction processing and compliance needs of corporate, retail, investment banking, treasury operations and data warehousing.

The unaudited condensed standalone financial statements for the three and nine month period ended December 31, 2025 were approved by the Company's Board of Directors for issue on January 21, 2026.

Note 2: Accounting policies

These interim standalone financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

The Company has followed the same accounting policies and methods of computation in preparing the interim financial statements as were followed for the year ended March 31, 2025.

The standalone financial statements are presented in Indian rupees with all amounts rounded off to the nearest million, unless otherwise stated.

Note 3: Segment information

The Company publishes the condensed standalone financial statements along with the condensed consolidated financial statements. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated financial statements.

Note 4: Capital commitments

	(Amounts in ₹ million)	
	December 31, 2025	March 31, 2025
Property, plant and equipment		
Contracts remaining to be executed on capital account not provided for (net of advances)	127	260

Note 5: Investment in subsidiaries

Other income for the three and nine month period ended December 31, 2025 includes ₹ 167 million towards reversal of provision for diminution in value of investment in its wholly owned subsidiary company ISP Internet Mauritius Company.

Note 6: Tax litigations

As at December 31, 2025, the Company has certain litigations with respect to tax matters for various assessment years amounting to ₹ 30,825 million (March 31, 2025 – ₹ 29,061 million), which are pending before various appellate / tax authorities. The management expects that its position will be upheld on ultimate resolution and the possibility of any outflow of resources is remote. Demand of tax payable after adjusting taxes paid under protest and refunds amounts to ₹ 21,636 million (March 31, 2025 – ₹ 20,190 million) as at December 31, 2025. Further for certain litigations the Company has aggregate provisions of ₹ 377 million (March 31, 2025 – ₹ 377 million) as at December 31, 2025.

Note 7: Impact of The New Labour Code

On November 21, 2025, the Government of India notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. The New Labour Code has resulted in estimated one time increase in provision for employee benefit expense of ₹ 489 million which has been recognized in the current reporting period. The Government has not yet notified the related rules to the New Labour Code and impact of them will be evaluated when notified.

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Unaudited condensed standalone statement of cash flow for the nine month period ended December 31, 2025

	(Amounts in ₹ million)	
	Nine month period ended December 31,	
	2025	2024
Cash flows from operating activities		
Profit before tax	22,113	20,681
Adjustments to reconcile profit before tax to cash provided by operating activities :		
Depreciation and amortization	430	453
Loss on sale of property, plant and equipment	4	(4)
Employee stock compensation expense	778	710
Finance income	(1,580)	(1,536)
Effect of exchange rate changes in cash and cash equivalents	(100)	(35)
Effect of exchange rate changes in assets and liabilities	(685)	98
Finance cost	17	8
Reversal of provision for diminution in value of investment in subsidiary company	(167)	-
Impairment loss recognized (reversed) on contract assets	88	43
Impairment loss (reversed) recognized on other financial assets	(26)	8
Deferred rent	(35)	-
	20,837	20,426
Movements in operating assets and liabilities		
(Increase) in other non-current assets	(36)	(42)
Decrease in trade receivables	1,299	646
(Increase) in other current financial assets	(942)	(863)
(Increase) in other current assets	(1,687)	(1,082)
Increase in non-current employee benefit obligations	630	264
Increase in trade payables	35	9
Increase in other current financial liabilities	541	977
(Decrease) in other current liabilities	(287)	(436)
(Decrease) in other non-current liabilities	(8)	(36)
Increase in current employee benefit obligations	234	212
Cash from operating activities	20,616	20,075
Payment of domestic and foreign taxes, net of refunds	(5,668)	(5,350)
Net cash provided by operating activities	14,948	14,725
Cash flows from investing activities		
Purchase of property, plant and equipment	(473)	(243)
Proceeds from sale of property, plant and equipment	-	5
Refund of deposits for premises and others	420	2
Bank fixed deposits having maturity of more than three months matured	51,590	18,080
Bank fixed deposits having maturity of more than three months booked	(33,300)	(24,390)
Interest received	1,877	942
Net cash provided by (used in) investing activities	20,114	(5,604)
Cash flows from financing activities		
Proceeds from issue of shares under employee stock option plan	40	80
Equity dividend paid	(34,325)	(20,803)
Interest paid on lease liabilities	(17)	(8)
Repayment of lease liabilities	(95)	(142)
Net cash (used in) financing activities	(34,397)	(20,873)
Net increase (decrease) in cash and cash equivalents	665	(11,752)
Cash and cash equivalents at beginning of the period	2,204	13,665
Effect of exchange rate changes in cash and cash equivalents	100	35
Cash and cash equivalents at end of the period	2,969	1,948

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**Unaudited condensed standalone statement of cash flow for the nine month period ended December 31, 2025
(continued)**

(Amounts in ₹ million)

	Nine month period ended December 31,	
	2025	2024
Component of cash and cash equivalents		
Balances with banks:		
In current accounts	2,112	1,903
In deposit accounts with original maturity of less than three months	802	-
In unclaimed dividend accounts	55	45
Total cash and cash equivalents at the end of the period	2,969	1,948
