

Narrative Reporting in Oracle EPM Cloud

Narrative Reporting is a purpose-built business process available in the Oracle EPM Cloud for management, narrative and regulatory reporting. It provides a secure, collaborative, process-driven approach for defining, authoring, reviewing and publishing financial and management report packages for internal and external stakeholders, as well as a cross-cloud service reporting tool for producing integrated EPM Cloud reporting.

COMPLETE CORPORATE AND MANAGEMENT REPORTING SOLUTION IN THE CLOUD

Corporate and management reporting is experiencing significant change. As reported earnings become more volatile, corporate guidance—and the ability for management to clearly explain the quality and sustainability of corporate performance—is more important than ever.

Today, most performance reporting processes are manual and ad hoc. Monthly or quarterly fire drills are endured to get report packages delivered to your stakeholders. The effort is manual and time-consuming, with flawed processes and inefficient collaboration. Errors are made in combining data (what) with narrative (who, when, why), especially when data is reentered into reports. In addition, organizations lack the ability to analyze the data to validate the narrative. The disconnected process means it is difficult to bring subject matter experts into the process for centralized commentary on content. Tracking progress and determining who is responsible for individual areas of content can be difficult. Content should be auditable, and access to that content should be limited.

Key business benefits

- Efficiently manage data and narrative for actionable insight
- Combine the what (data), with who, when, why and how (narrative)
- Data access and data integration, which provide “one version of the truth” on a single reporting platform
- Obtain the most accurate picture possible through collaboration
- Shrink the time it takes to define, produce and deliver reports
- Peace of mind that your most important and confidential data is visible only to authorized users
- Trust and reliability that the numbers are accurate
- Rapid time-to-value and reduced cost of ownership
- Deliver faster, more accurate insights to all stakeholders, anytime, anywhere
- Same Oracle security and reliability of all Oracle Cloud deployments

As a result of Oracle's domain knowledge of narrative reporting, we can provide a solution that uniquely meets customers' challenges and is purpose-built for management and narrative reporting.

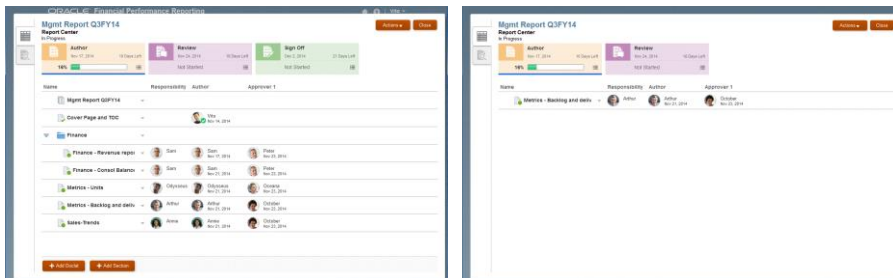
Narrative Reporting provides a secure, collaborative, process-driven approach for defining, authoring, reviewing and publishing financial and management report packages.

COMBINE DATA AND NARRATIVE IN A STREAMLINED PROCESS

Narrative Reporting streamlines the narrative reporting process by providing a flexible, intuitive method for creating a secured and auditable report package. Whether you are using your existing documents, a previous report package, or letting the system automatically create doclets for users, you can quickly create a report package in mere minutes and with minimal information. The system walks you through the setup to enable the phases you need for your report package. You set the due dates, add doclets, assign users to their roles (Owner, Author, Approver, Reviewer, and Viewer), and you are ready. The Report Center is the single interface for the report package owner to define, manage, monitor, and interact with the content. You can also preview content and perform reviews directly in the Report Center interface. Assigned users also work with the report center and see only the content applicable to the role they have been assigned. Lastly, you can securely distribute report content to stakeholders at any point in the report development process.

Key Features

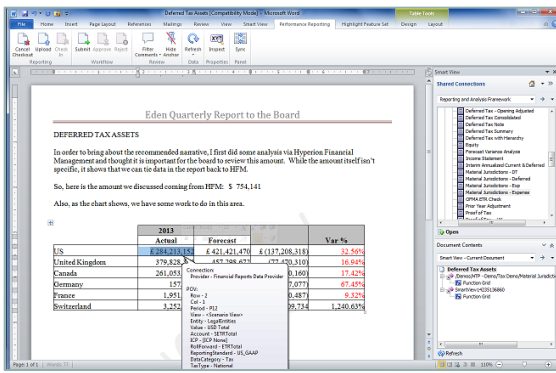
- Balance integration using with a variety of ERP systems
- Mapping features to summarize low-level balances to the level appropriate for reconciliation
- Configurable auto reconciliation rules based on user-defined filters
- Easy to use features for maintaining reconciliation assignments, including mass update and import capabilities
- Configurable frequencies and unlimited levels of approval
- Flexible formats adaptable to each type of account
- Powerful filtering and reporting capabilities



The Report Center is the single web interface for report package contributors.

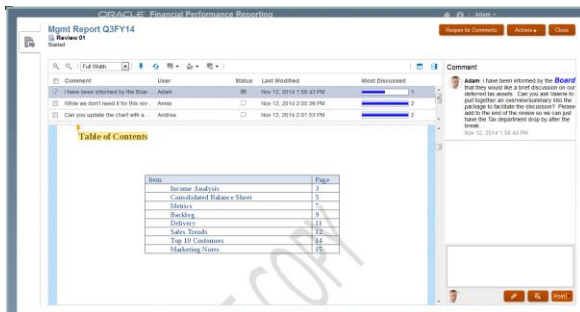
The Author Phase, when enabled, provides for distributive and collaborative authoring of content in a report package. It allows you to set dates and maximum number of approval levels for any piece of content in the report package. The dates for the phase define when the author phase begins, when content must be submitted for approval, when each level of approval must be complete, and when the phase ends. Users can be designated as authors or approvers for any piece of content (doclet) and are notified by the system when their tasks must be performed. Authoring can be done by downloading the doclet from the web interface or by using Oracle Smart View directly in Microsoft Word.

The system supports checkout (to lock content from other users), upload (to store a working copy visible to the author), check in, and submit. Versioning is provided (in case you need to retrieve a prior version of the doclet), as well as history and audit reporting. As a report owner, you have full visibility into the status of all doclets during the Author Phase.



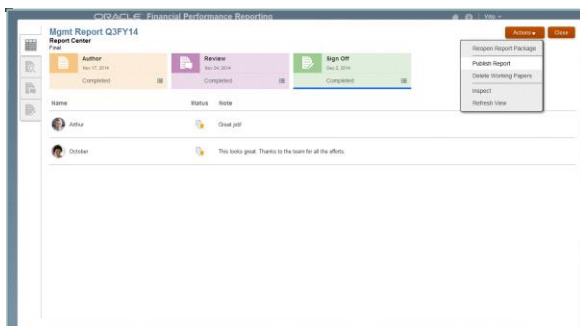
Embed data and content into doclets from EPM and BI sources using Smart View

Enabling the Review Phase provides for powerful collaborative yet secured reviews of content. The phase defines the expected dates and the number of review instances required for the report package. These can be modified during the lifecycle of the report. For example, you can add a review that may be required based on feedback. Reviewers are notified when a review is initiated, and they are presented a secured view of the report package for the content they have been authorized to see. Participants in the review can anchor and open comments against the content or respond to other participants' comments. When subsequent reviews are initiated, prior review comments are pulled forward, enabling participants to see the evolution of the report between reviews and understand how comments were addressed. The Report Center provides quick visibility into the status of the review and access to the Review Center. Commenting is recorded and maintained against a single instance of the report package to allow efficient resolution of feedback. Reviews can be performed on the web or within Oracle Smart View. Reviewers can also view and compare changes made between review instances.



The Review Center provides secured collaboration during the review process.

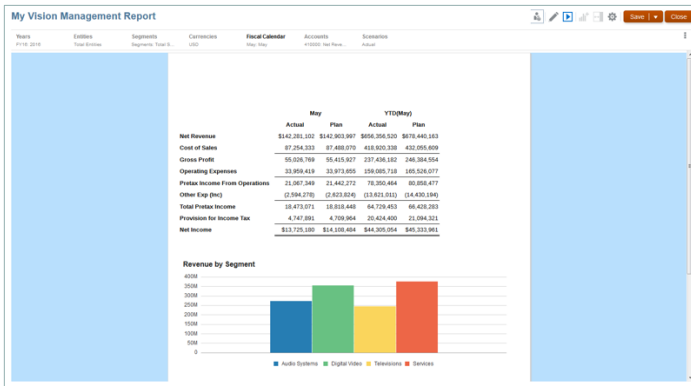
Enabling the Sign-off Phase, when enabled, allows you to set dates and assign the users required for an electronic workflow approval. After the phase is initiated, the content is locked. If a signer rejects the report, the report package owner can reopen it to address issues and resubmit for sign-off.



The Sign-off Phase captures electronic approval of a report package

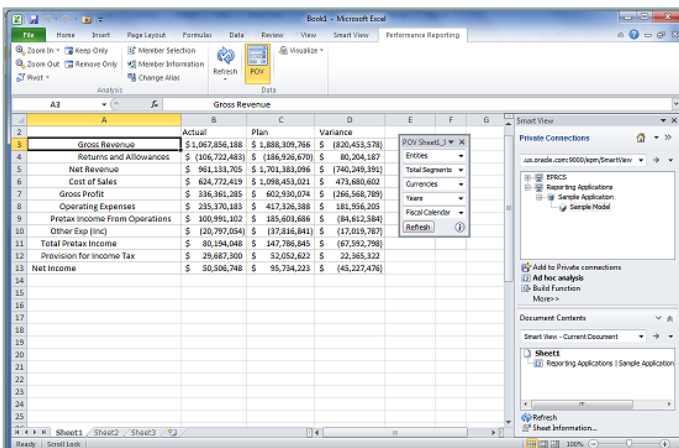
CONFIDENTLY REPORT AND LEVERAGE POWERFUL ANALYSIS CAPABILITIES

Narrative Reporting includes the Management Reporting toolset, which is a centralized, cloud-based reporting solution for creating financial and managerial reports and books. It enables users to insert charts and grids from multiple EPM cloud sources, Oracle Analytics Cloud – Essbase and Oracle Essbase (on-premises), as well as ERP Cloud Financials. The reports can be used stand-alone by users for online viewing, interacting and printing. The reports can also be embedded into Narrative Reporting report package doclets, providing direct integration with the collaborative narrative reporting process.



Management Reporting

Using a robust Reference Doclet framework, Narrative Reporting can integrate data from nearly any source into report packages and provide single point of update when data changes or for roll forward needs. Narrative Reporting uses Oracle Smart View for an integrated analysis experience. Smart View enables you to perform dimensional analysis against on-premises and Cloud-based EPM and BI sources. You can use formatted grid, chart, and image content. In the Microsoft Office environment, a closed loop analysis and narrative authoring capability includes an easy refresh of data. Authors can integrate EPM and BI data and reporting content directly into the doclet, and participants can access doclets. Users can move from the narrative report into the data in context to perform their own analysis using Smart View's Visualize in Excel feature. Using the Reference Doclet and File feature allows you to integrate data from nearly any source directly into narrative report packages, and provides the ability to separate the publishers of data content (charts, graphs and grids) from the narrative authors tasked with providing the business commentary.



Regulatory Reporting Key Features

- Regulatory publishing in XBRL, iXBRL PDF and SEC EDGAR HTML formats.
- Collaborative document creation including versioning, check in, check out and commenting
- Variables for managing common text, dates, numbers and directional words
- Cross-footing for data accuracy
- SEC, IFRS, XBRL, iXBRL, ESMA, EBA, EIOPA, CIPC and SBR-NL validation support
- XBRL tag override and suppression capabilities
- XBRL taxonomy management and extension development
- Detailed XBRL audit reports
- Patented Auto-Tagging feature for regulator-provided Excel templates

Create and analyze dimensional models

COLLABORATE SECURELY

Narrative Reporting enables business users to participate in the narrative reporting process through the web interface on a variety of devices, including desktops and tablets. Whether you are a report package owner, an approver, a reviewer or report recipient, you are no longer bound to a bulky device or complex document systems to monitor, manage, review, approve, or sign off on content. When the system notifies you of a task, connect, sign in, complete your task, and be on your way. If the Microsoft Office environment is preferred, participants can author, approve, and review tasks through Oracle Smart View.

Narrative Reporting offers full repository management capabilities to organize, manage, and access to content in a secured and auditable environment. The system maintains shortcuts to recently accessed artifacts. Users can mark and organize favorites or store third-party content in shared or private folders. Artifact owners can run audit extracts for details on activities on the artifact, and authorized users can see history. Artifacts and folders can be exported and imported to migrate content across environments.

REGULATORY REPORTING AND XBRL

The Disclosure Management module allows users to develop their regulatory filings in a unified, collaborative environment. SEC filers, for example, may generate both XBRL or iXBRL, as well as EDGAR HTML filing outputs from the same source, ensuring 100% validation of XBRL filings. It also emphasizes reuse and efficiency through its easy-to-use rollover process, providing XBRL tag migration and variable-driven smart text.

Using Microsoft Office as the authoring environment, along with Oracle Smart View for Office, the Disclosure Management module can “hot link” documents and XBRL filings directly to Oracle’s financial reporting applications to ensure completeness, accuracy, easy updates and roll-forwards. The filings can then be produced in multiple formats (XBRL, iXBRL, PDF and EDGAR HTML) according to regulatory requirements and other external and internal reporting needs. The collaborative authoring capabilities allow document check in /checkout, versioning and commenting. Supported jurisdictions include: US SEC, IFRS, HMRC, ESMA, EBA, EIOPA, CIPC and SBR-NL.

Related EPM Business Processes

- Oracle Enterprise Performance Management Cloud provides the following capabilities:
- Narrative Reporting
- Financial Consolidation and Close
- Account Reconciliation
- Planning
- Profitability and Cost Management
- Tax Reporting
- Enterprise Data Management

The screenshot displays the Oracle Smart View for Office interface. The main window shows a financial statement titled "CONDENSED CONSOLIDATED BALANCE SHEETS As of June 30, 2017 and December 31, 2016 (Unaudited)". The table compares data for June 30, 2017 and December 31, 2016. The right-hand pane shows the "Disclosure Management Mapping Tool" with a tree view of the document structure, including "2010 - Statement - CONDENSED CONSOLIDATED BALANCE SH" and "Current assets".

	June 30, 2017	December 31, 2016
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 14,483	\$ 18,163
Marketable securities	14,961	10,685
Trade receivables	3,656	7,838
Investments	172	304
Deferred tax assets	2,290	1,189
Prepaid expenses and other current assets	1,678	1,206
Total current assets	37,839	39,275
Non-current assets:		
Property, plant and equipment, net	3,936	3,857
Intangible assets, net	7,455	7,860
Goodwill	20,819	18,533
Deferred tax assets	1977	2,076
Other assets	2,636	2,015
Total non-current assets	36,823	34,341
Total assets	74,662	73,616
LIABILITIES AND EQUITY		
Current liabilities:		
Notes payable, current and other current borrowings	\$ -	\$ 1,150
Accounts payable	1442	1494
Accrued compensation and related benefits	766	1,421
Deferred revenues	7,285	7,802
Other current liabilities	4,240	4,436
Total current liabilities	13,733	16,293
Non-current liabilities:		
Notes payable and other non-current borrowings	12,777	12,772
Income taxes payable	5,216	5,149
Other non-current liabilities	1,432	1,177
Total non-current liabilities	19,425	19,098

Disclosure Management

ORACLE ENTERPRISE PERFORMANCE MANAGEMENT CLOUD

Oracle Enterprise Performance Management (EPM) Cloud is the only complete and connected EPM solution delivering the agility you need to outperform in today's constantly evolving business landscape.

Other Related Solutions

- Oracle ERP Cloud
- Oracle SCM Cloud
- Oracle HCM Cloud
- Oracle CX Cloud

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