Oracle Buys Vocado

On April 30, 2018, Oracle announced that it completed the acquisition of Vocado, which provides a leading student-centric, cloud-based financial aid solution for higher education institutions. Vocado works with thousands of financial aid sources to optimize funding for any type of higher education learning model. The solution helps students identify eligibility and obtain financing so they can achieve their academic goals. Vocado integrates its financial aid solution with both cloud and on-premise Student Information Systems (SIS).

The Vocado team is expected to join Oracle, bringing significant higher education and financial aid domain knowledge. For more information, please visit www.oracle.com/vocado.

PRODUCT OVERVIEW AND STRATEGY

What is the rationale for this acquisition?

Oracle Student Cloud is Oracle's next-generation, cloud-based SIS designed for all academic models across every stage of the modern student lifecycle. Vocado adds the most advanced financial aid solution with a highly-automated and scalable platform. Together, Oracle and Vocado offer institutions the most complete SaaS solutions suite in higher education.

What products and services does Vocado offer?

Vocado provides a leading student-centric, cloud-based financial aid solution proven to drive real-time insights at scale. Vocado works with thousands of financial aid sources to optimize funding for any type of higher education learning model.

How will the acquisition impact the Vocado product roadmap?

Oracle is committed to protecting and enhancing customer investments in Vocado solutions. We expect this will include more functionality and capabilities at a quicker pace. In addition, Vocado customers will benefit from better integration and alignment with Oracle's other product offerings.

BUSINESS CONTINUITY

Can I still purchase Vocado products and services?

Yes. Vocado products and services continue to be available. Please contact your existing Vocado sales representative to assist you, or visit www.vocado.com for contact information.

ORACLE®

Should Vocado customers continue to call Vocado for account management and support?

Yes. Vocado customers should continue to use existing Vocado contacts for sales and support to address immediate and ongoing needs. We will communicate all changes and transitions well in advance through these familiar channels.

Should Vocado partners continue to contact Vocado?

Yes. Vocado partners should continue to use existing Vocado contacts to address immediate and ongoing needs. If contact information changes, we will communicate these changes through normal channels. Oracle partners may also use their existing Oracle channels for support to answer any questions.

Where can I find out more information about the Oracle and Vocado combination?

For more information, please visit www.oracle.com/vocado.

PRODUCT ROADMAP

Oracle is currently reviewing the existing Vocado product roadmap and will be providing guidance to customers in accordance with Oracle's standard product communication policies. Any resulting features and timing of release of such features as determined by Oracle's review of Vocado's product roadmap are at the sole discretion of Oracle. All product roadmap information, whether communicated by Vocado or by Oracle, does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. It is intended for information purposes only, and may not be incorporated into any contract.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This document contains certain forward-looking statements about Oracle and Vocado, including statements that involve risks and uncertainties concerning Oracle's acquisition of Vocado, anticipated customer benefits and general business outlook. When used in this document, the words "anticipates", "can", "will", "look forward to", "expected" and similar expressions and any other statements that are not historical facts are intended to identify those assertions as forward-looking statements. Any such statement may be influenced by a variety of factors, many of which are beyond the control of Oracle or Vocado that could cause actual outcomes and results to be materially different from those projected, described, expressed or implied in this document due to a number of risks and uncertainties. Potential risks and uncertainties include, among others, the possibility that the anticipated synergies of the combined companies may not be achieved after closing, the combined operations may not be successfully integrated in a timely manner, if at all, general economic conditions in regions in which either company does business may deteriorate and/or Oracle or Vocado may be adversely affected by other economic, business, and/or competitive factors. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of Oracle or Vocado. You are cautioned to not place undue reliance on forward-looking statements, which speak only as of the date of this document. Neither Oracle nor Vocado is under any duty to update any of the information in this document.

CONNECT WITH US

Call +1.800.ORACLE1 or visit oracle.com.
Outside North America, find your local office at oracle.com/contact.

blogs.oracle.com/oracle   facebook.com/oracle   twitter.com/oracle

Integrated Cloud Applications & Platform Services

Oracle is committed to developing practices and products that help protect the environment