

Customs Management

Importing and exporting goods in support of ever changing global supply chains creates complex challenges for customs teams, especially with each region’s unique customs processes and procedures. The Customs Management capabilities in Oracle Global Trade Management enables companies to manage global customs filings and communicate easily and accurately with authorities and trading partners on all of their cross-border transactions.

CENTRALIZE GLOBAL CUSTOMS MANAGEMENT

Does your company have regional processes for managing various customs procedures? Is it difficult to manage all regulatory and partner mandated trade data in your current customs environment? Does your customs team talk to your export team to leverage similar business processes?

Today, most organizations outsource customs processes to their broker or manage it within a fragmented organizational structure. Both of these approaches lead to challenges regarding visibility to goods, control of processes and product allocation, and overall supply chain cost effectiveness. Companies can use Customs Management companies to model their unique customs processes and procedures. Each company’s approach is based on the specific industry, governing rules and regulations, commodities they trade, countries with which they trade, and the processes employed—whether import or export.

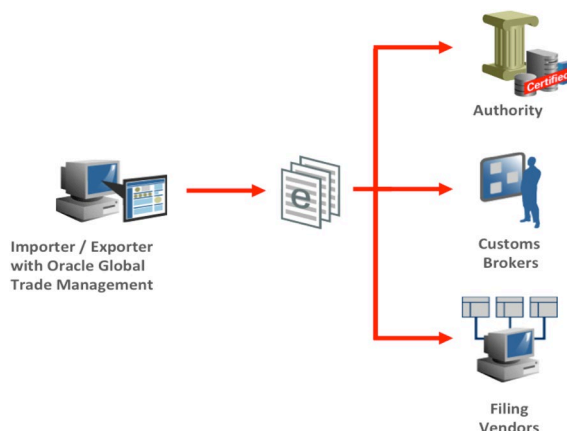


Figure 1. Oracle Global Trade Management Cloud Connectivity Architecture

Key Features

- Manage a broad variety of customs procedures and processes
- Virtually consolidate or break Shipments to match local regulatory reporting requirements
- Determine and validate data required for filings & documents
- Calculate customs value and prepare other required data
- Estimate customs value, duty & taxes on a customs declaration
- Automate customs filing procedures, broker collaboration, and e-filings

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Customs Management offers the ability to model global customs regimes and procedures using common workflow, tools, and datasets. This global approach enables companies to have similar, standardized processes for customs that incorporate the regional nuances of each customs regimes.

- **Standardize Customs Processes:** Model global customs regimes using common tools and workflow to ensure consistent and accurate customs processes with support for regional differences.
- **Virtual Shipment Consolidation/Breaking:** Consolidate or break shipments apart for the purposes of import or export filings and generating consolidated commercial invoices.
- **Customs Value, Duty & Tax Calculation:** Carry out Customs Valuation and estimate duty and tax amounts to be paid along with ELC amount for filing and visibility purposes.
- **Customs Processes and Declarations:** Uniquely model a country's customs processes, enabling common corporate processes and management visibility while tailoring workflow, user interfaces, and dashboards to the nuances of a country's specific regulatory needs. Manage daily, weekly, monthly, or yearly declarations as required per the local customs authorities.

Key Business Benefits

- Accelerate the supply chain and reduce delivery times
- Mitigate financial risk related to customs fines, penalties, and storage fees while doing business in any country
- Collaborate with trading partners and share essential trade data
- Maintain oversight, visibility, and control of customs procedures and filings

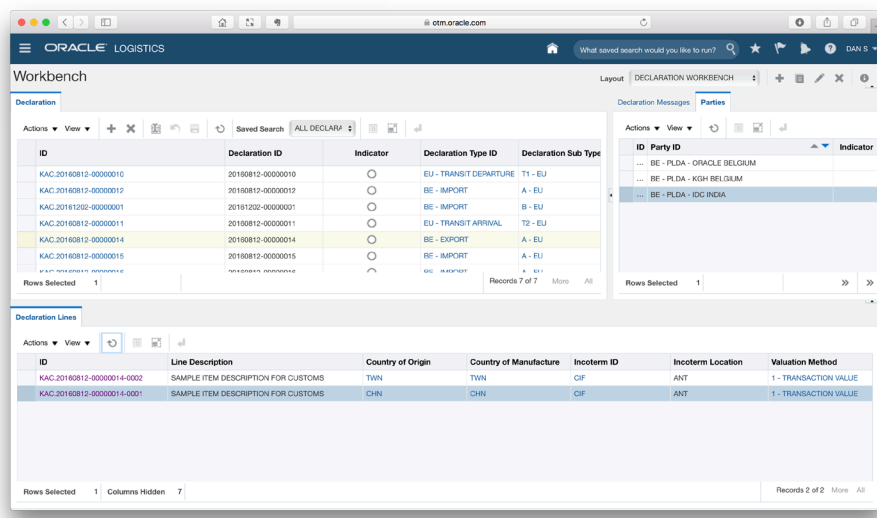


Figure 2. Use workbenches to easily monitor declarations and make updates as needed

ELECTRONICALLY COMMUNICATE WITH AUTHORITIES AND TRADING PARTNERS

Customs Management helps companies reduce spend and reliance on trading partners while increasing visibility of customs processes. With the ability to format and produce electronic filings for self-filing, or to communicate electronically with customs brokers, the Customs Management capabilities can decrease your reliance on your trading partners, increase your data accuracy, and help insource portions of the customs process.

Do you want to reduce your reliance on your broker? Are your broker charges and fees higher than your company would like? Do you want more control and visibility of your customs processes?

- **Freight Forwarder & Broker Collaboration:** Share data electronically with trading partners reducing the need for duplicate data entry and reducing errors. Receive electronic responses from trading partners for action or archival purposes.

Related Data Sheets

- Oracle Global Trade Management Cloud
- Trade Compliance
- Global Trade Intelligence
- Global Trade Content
- Oracle Transportation Management Cloud

- E-Filing Connectivity with 3rd Party Partners: Easily integrate with 3rd party partners to electronically pass data from Oracle Global Trade Management Cloud to customs via regional connectivity partners.
- AES Filing Support: Support for filing directly with AES for US export transactions. Determine when AES Filing is required, which lines are required, and submit the required data to US Customs & Border Protection / US Census via a VAN.

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