

ORACLE

# How Ben Ramsey of Alinta Energy discovered key efficiencies through Account Reconciliation

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## Meet the Experts – Account Reconciliation



# Meet The Experts



**Tim Gaumont**

Director, Product  
Management EPM  
Oracle



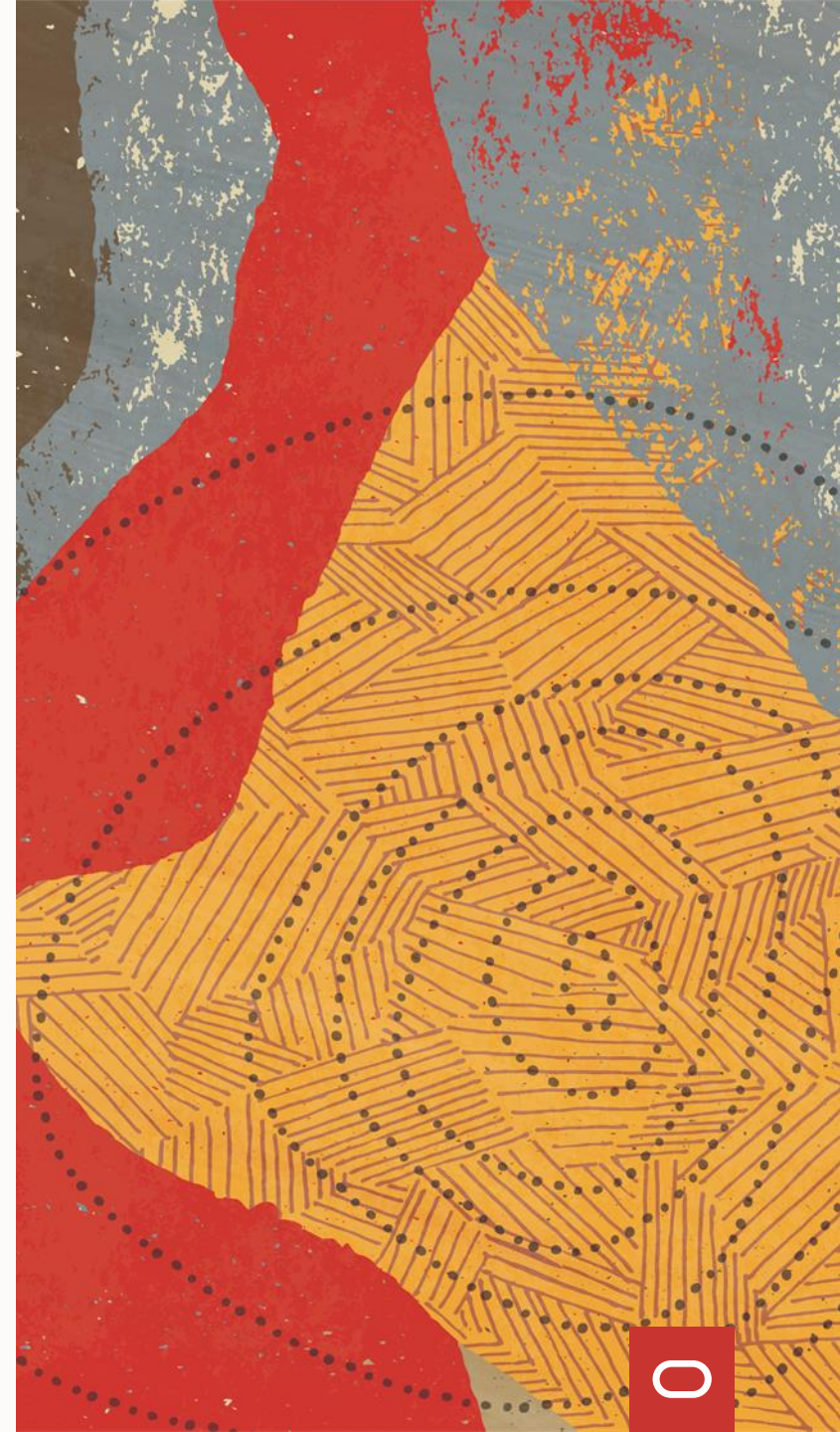
**Mohammed Khan**

Director Finance  
Solutions ANZ  
Oracle



**Clive Dalton**

Business Solutions  
Consultant  
Oracle





## Ben Ramsey

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Head of Group FP&A  
Alinta Energy

## Safe harbor statement

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The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described for Oracle's products may change and remains at the sole discretion of Oracle Corporation.

Our mission is to help  
people see data in new ways,  
discover insights, unlock  
endless possibilities.



# What's on Tap Today



Kicking  
us off

Mohammed  
Khan



Lets  
Reconcile

Clive Dalton



Customer  
Story

Ben Ramsey



What's  
coming  
up

Tim Gaumont



Questions

All



**We would love to hear from you!**

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Please use the Q&A Console to  
submit questions

## Quick Bites

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A Quick Bite with Oracle, is aimed at serving up quick and simple content that will help you become more resilient and agile in your finance and supply chain operations. Sit back, grab a snack and enjoy some quick digestible content.

<https://www.oracle.com/au/applications/performance-management/a-quick-bite/>

### Meet the Experts for ERP Cloud

#### The Key Ingredients for a Modern Cloud ERP

Hear from our experts in Cloud ERP and view a real-time demo, a product update and use cases.

[Download Slides](#)

Watch the Video ▶



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# Oracle EPM Overview

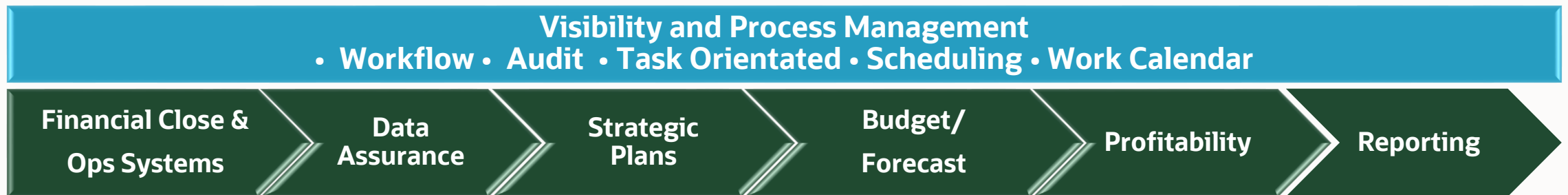
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**Mohammed Khan**

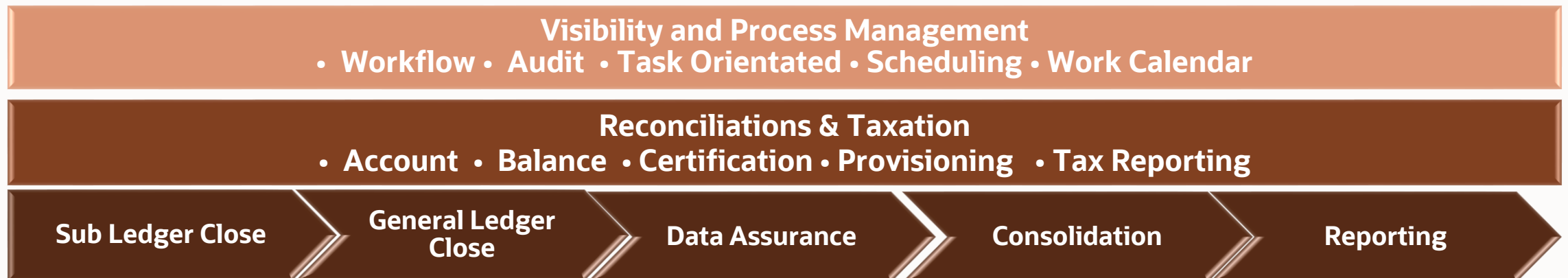
Director Finance Solutions ANZ,  
Oracle

# Corporate Process & Capabilities

## Enterprise Planning

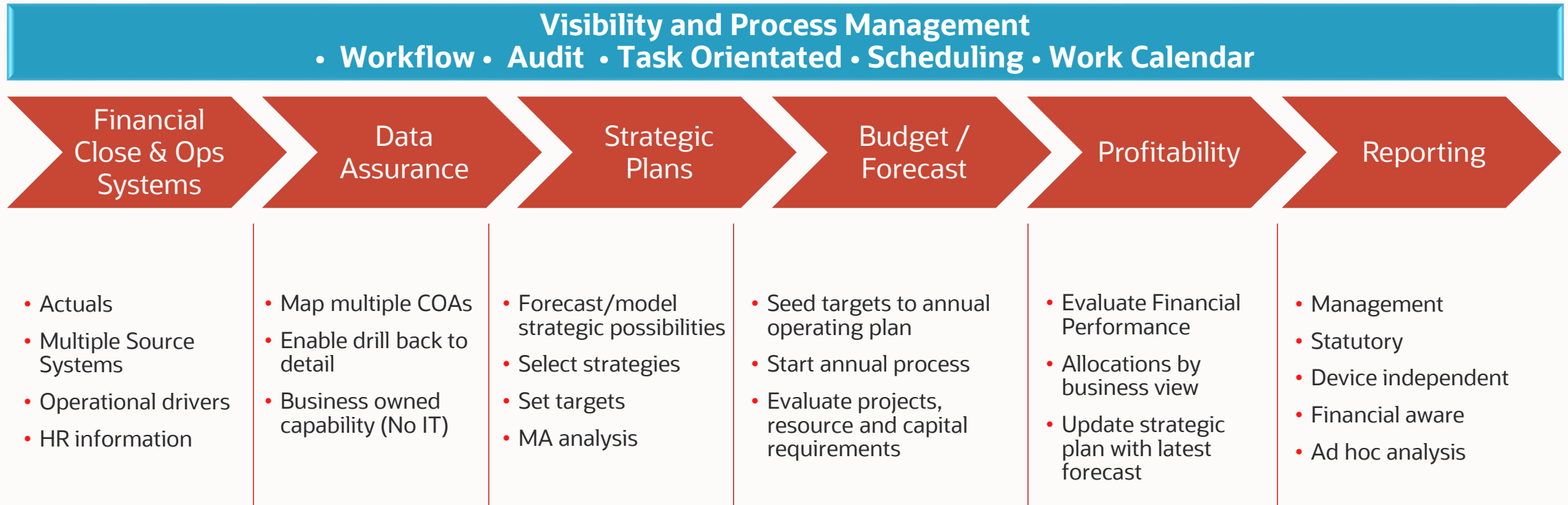


## Financial Close



# Enterprise Planning

## Business Process and Capabilities



# Financial Close

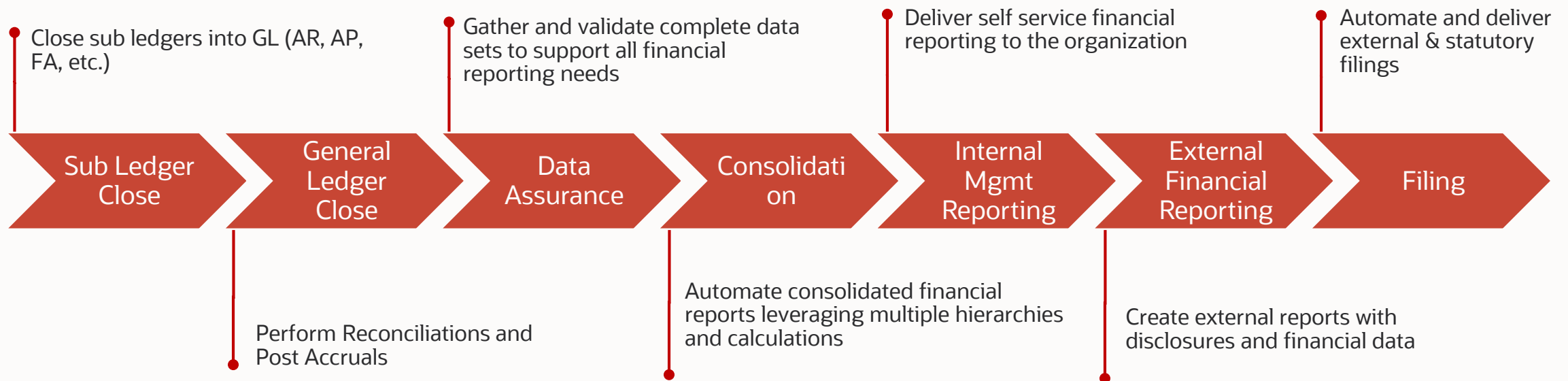
## Business Process and Capabilities

### Visibility and Process Management

• Workflow • Audit • Task Orientated • Scheduling • Work Calendar

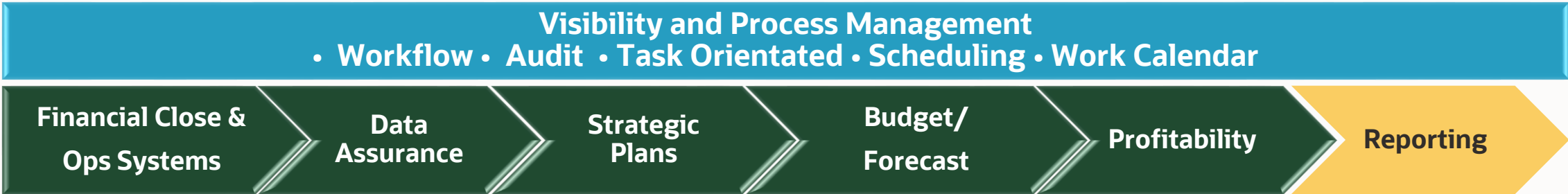
### Reconciliations & Taxation

• Account • Balance • Certification • Provisioning • Tax Reporting

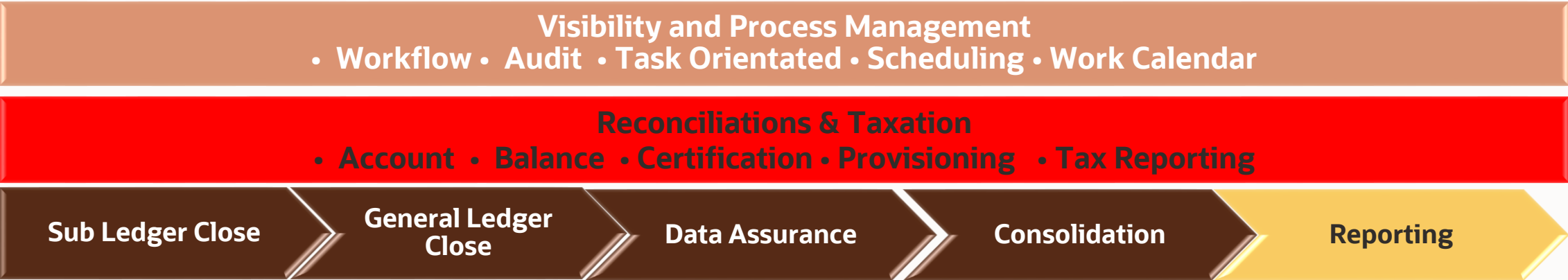


# Corporate Process & Capabilities

## Enterprise Planning



## Financial Close



# Oracle EPM Cloud Suite

Adaptable | Personalized | Complete | Connected | Trusted



Enterprise Data  
Management



Enterprise  
Planning



Profitability &  
Cost Mgt



Narrative  
Reporting



Financial  
Consolidation & Close



Account  
Reconciliation



Tax Reporting





# Account Reconciliation Overview

How Oracle solves Account Reconciliation issues

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**Clive Dalton**

Business Solutions Consultant,  
Oracle

# Modernise Your Account Reconciliation



Enable Automated  
Account Reconciliation



Efficiently Manage the  
Process



Comprehensively  
Address Security and  
Risk

# Best In Class Account Reconciliation Solution

## Reconciliation Compliance

- Manage Entire Reconciliation Process
  - Balance Sheet
  - B/S and P&L Variance Analysis
  - Consolidation & other balance checks
  - GAAP / STAT / IFRS / other
- Ensure Compliance Requirements

## Transaction Matching

- Automate High Volume, Labor Intensive, Complex Reconciliations
- Transactions across one, two, or more data sources



# Overall Reconciliation Compliance tracking prior to Reconciliation

Excel  
Home-grown

GL Reconciliation Check List Oct 2016 - edited for demo.xlsx - Excel

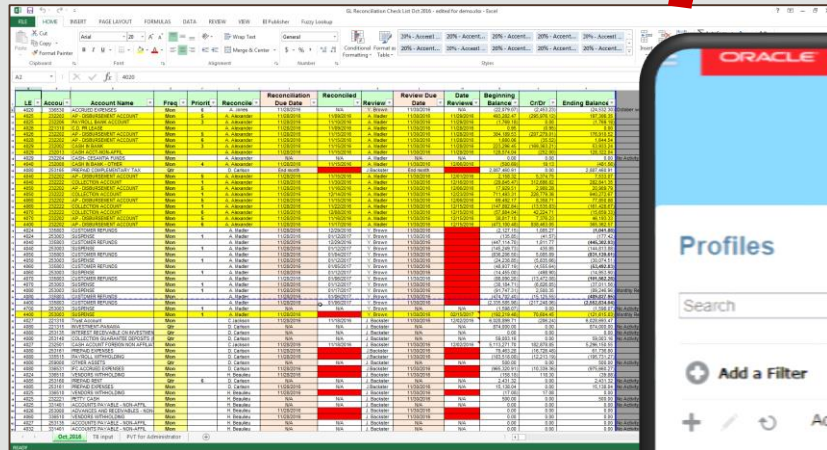
LE	Account	Account Name	Freq	Priorit	Reconcile	Reconciliation Due Date	Reconciled	Review	Review Due Date	Date Reviewed	Beginning Balance	Cr/Dr	Ending Balance	Comments
4020	336530	ACCURED EXPENSES	Mon	6	A. Jones	11/28/2016	N/A	Y. Brown	11/30/2016	N/A	(22,079.07)	(2,453.23)	(24,532.30)	October was reconciled together with November reconciliation
4025	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/09/2016	A. Madler	11/30/2016	11/29/2016	493,282.47	(295,976.12)	197,306.35	
4025	232206	PAYROLL BANK ACCOUNT	Mon	3	A. Alexander	11/28/2016	11/09/2016	A. Madler	11/30/2016	11/29/2016	(1,789.18)	0.00	(1,789.18)	
4025	221310	C.D. PR LEASE	Mon	3	A. Alexander	11/28/2016	11/09/2016	A. Madler	11/30/2016	11/29/2016	0.95	(0.95)	0.00	
4026	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	11/28/2016	384,189.53	(207,279.01)	176,910.52	
4028	232202	AP - DISBURSEMENT ACCOUNT	Mon	6	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	11/28/2016	1,680.06	(35.52)	1,644.54	
4029	232002	CASH IN BANK	Mon	3	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	11/28/2016	223,296.45	(169,363.21)	53,933.24	
4029	232913	CASH ACCT-NON-AFFL	Mon	3	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	11/28/2016	128,574.04	(252.00)	128,322.04	
4029	232204	CASH-CELESTANT FUNDS	Mon	3	A. Alexander	11/28/2016	N/A	N/A	N/A	N/A	0.00	0.00	0.00	No Activity
4029	232900	CASH IN BANK - OTHER	Mon	4	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	12/06/2016	(500.89)	19.13	(481.76)	
4080	253165	PREPAD COMPLEMENTARY TAX	Qtr		D. Carlson	End month		J. Backster	End month		2,887,460.91	0.00	2,887,460.91	
4040	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	12/01/2016	2,158.32	5,374.75	7,533.07	
4040	232222	COLLECTION ACCOUNT	Mon	1	A. Alexander	11/28/2016	11/30/2016	A. Madler	11/30/2016	12/16/2016	(29,845.47)	312,686.62	282,841.35	
4050	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/16/2016	A. Madler	11/30/2016	12/06/2016	17,929.51	2,980.28	20,909.79	
4060	232222	COLLECTION ACCOUNT	Mon	1	A. Alexander	11/28/2016	12/14/2016	A. Madler	11/30/2016	12/23/2016	711,493.31	228,779.35	940,272.67	
4060	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/15/2016	A. Madler	11/30/2016	12/06/2016	89,492.17	8,358.71	77,850.88	
4060	232222	COLLECTION ACCOUNT	Mon	1	A. Alexander	11/28/2016	11/22/2016	A. Madler	11/30/2016	12/15/2016	(147,892.84)	(13,535.83)	(161,428.67)	
4070	232222	COLLECTION ACCOUNT	Mon	6	A. Alexander	11/28/2016	12/08/2016	A. Madler	11/30/2016	12/15/2016	(57,884.04)	42,224.71	(15,659.33)	
4070	232202	AP - DISBURSEMENT ACCOUNT	Mon	5	A. Alexander	11/28/2016	11/16/2016	A. Madler	11/30/2016	12/15/2016	38,817.10	7,376.23	46,193.33	
4400	232202	AP - DISBURSEMENT ACCOUNT	Mon	6	A. Alexander	11/28/2016	11/17/2016	A. Madler	11/30/2016	12/15/2016	(473,100.48)	838,463.05	365,362.57	
4024	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	12/29/2016	Y. Brown	11/30/2016		(2,127.15)	1,085.27	(1,041.88)	
4040	253003	SUSPENSE	Mon	1	A. Madler	01/12/2017	Y. Brown	11/30/2016			(135.85)	(41.57)	(177.42)	
4040	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	12/29/2016	Y. Brown	11/30/2016		(447,114.70)	1,811.77	(445,302.93)	
4040	253003	SUSPENSE	Mon	1	A. Madler	01/12/2017	Y. Brown	11/30/2016			(145,249.73)	435.85	(144,813.88)	
4050	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	01/04/2017	Y. Brown	11/30/2016		(836,206.50)	5,085.89	(831,120.61)	
4050	253003	SUSPENSE	Mon	1	A. Madler	01/12/2017	Y. Brown	11/30/2016			(24,238.85)	(5,835.66)	(30,074.51)	
4060	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	01/06/2017	Y. Brown	11/30/2016		(49,937.19)	(4,555.64)	(53,492.83)	
4060	253003	SUSPENSE	Mon	1	A. Madler	11/28/2016	01/12/2017	Y. Brown	11/30/2016		(14,455.00)	(495.90)	(14,953.90)	
4070	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	01/06/2017	Y. Brown	11/30/2016		(88,090.20)	(13,472.08)	(101,562.28)	
4070	253003	SUSPENSE	Mon	1	A. Madler	11/28/2016	01/12/2017	Y. Brown	11/30/2016		(30,184.71)	(6,826.85)	(37,011.56)	
4080	253003	SUSPENSE	Mon	1	A. Madler	11/28/2016	01/17/2017	Y. Brown	11/30/2016		(91,747.31)	2,500.35	(89,246.96)	Monthly Review/Trend
4080	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	01/06/2017	Y. Brown	11/30/2016		(474,702.40)	(15,125.55)	(489,827.95)	
4400	335803	CUSTOMER REFUNDS	Mon	1	A. Madler	11/28/2016	01/06/2017	Y. Brown	11/30/2016		(2,335,585.98)	(217,248.05)	(2,552,834.04)	
4700	253003	SUSPENSE	Mon	1	A. Madler	11/28/2016	N/A	Y. Brown	11/30/2016		(1,598.07)	0.00	(1,598.07)	No Activity
4400	253003	SUSPENSE	Mon	1	A. Madler	11/28/2016	N/A	Y. Brown	11/30/2016	02/15/2017	(192,219.48)	70,604.45	(121,615.03)	Monthly Review/Trend
4027	221310	Trust Account	Mon		C. Jackson	11/18/2016	11/18/2016	J. Backster	11/30/2016	12/02/2016	6,028,899.71	(206.24)	6,028,693.47	
4080	221315	INVESTMENT-PANAMA	Qtr		D. Carlson	N/A	N/A	J. Backster	N/A	N/A	874,000.00	0.00	874,000.00	No Activity
4080	253135	INTEREST RECEIVABLE ON INVESTMEN	Qtr		D. Carlson	N/A	N/A	J. Backster	N/A	N/A	0.00	0.00	0.00	No Activity
4080	253140	COLLECTION GUARANTEE DEPOSITS (I	Qtr		D. Carlson	N/A	N/A	J. Backster	N/A	N/A	59,003.16	0.00	59,003.16	No Activity
4027	232561	CASH ACCOUNT FOREIGN NON-AFFLIA	Mon		C. Jackson	11/28/2016	11/18/2016	J. Backster	11/30/2016	12/02/2016	5,113,271.10	182,878.85	5,296,150.00	
4080	253161	PREPAD EXPENSES	Mon		D. Carlson	11/28/2016		J. Backster	11/30/2016		78,463.28	(16,726.48)	61,736.80	
4080	335515	PAYROLL WITHHOLDING	Mon		D. Carlson	11/28/2016		J. Backster	11/30/2016		(183,518.08)	(12,213.19)	(195,731.27)	
4080	259000	OTHER ASSETS	Qtr		D. Carlson	N/A	N/A	J. Backster	N/A	N/A	500.00	0.00	500.00	No Activity
4080	336531	IFC ACCURED EXPENSES	Mon		D. Carlson	11/28/2016		J. Backster	11/30/2016		(965,320.91)	(10,339.36)	(975,660.27)	
4024	336510	VENDORS WITHHOLDING	Mon		H. Beaulieu	11/28/2016		J. Backster	11/30/2016		(158.18)	118.30	(39.88)	
4085	253160	PREPAD RENT	Qtr		D. Carlson	N/A	N/A	J. Backster	N/A	N/A	2,431.32	0.00	2,431.32	No Activity
4085	253161	PREPAD EXPENSES	Mon		D. Carlson	11/28/2016		J. Backster	11/30/2016		15,138.04	0.00	15,138.04	No Activity
4025	336510	VENDORS WITHHOLDING	Mon		H. Beaulieu	11/28/2016		J. Backster	11/30/2016		(17.08)	17.08	0.00	
4025	232221	PETTY CASH	Mon		H. Beaulieu	N/A	N/A	J. Backster	11/30/2016		500.00	0.00	500.00	No Activity
4025	331401	ACCOUNTS PAYABLE - NON-AFFL	Mon		H. Beaulieu	N/A	N/A	J. Backster	N/A	N/A	0.00	0.00	0.00	No Activity
4026	253000	ADVANCES AND RECEIVABLES - NON-	Mon		H. Beaulieu	11/28/2016		J. Backster	11/30/2016		0.00	0.00	0.00	
4080	336510	VENDORS WITHHOLDING	Mon		H. Beaulieu	11/28/2016		J. Backster	11/30/2016		0.00	0.00	0.00	
4027	253135	ACCOUNTS PAYABLE - NON-AFFL	Mon		H. Beaulieu	N/A	N/A	J. Backster	N/A	N/A	0.00	0.00	0.00	No Activity
4032	331401	ACCOUNTS PAYABLE - NON-AFFL	Mon		H. Beaulieu	N/A	N/A	J. Backster	N/A	N/A	0.00	0.00	0.00	No Activity

Oct 2016 TB input PVT for Administrator



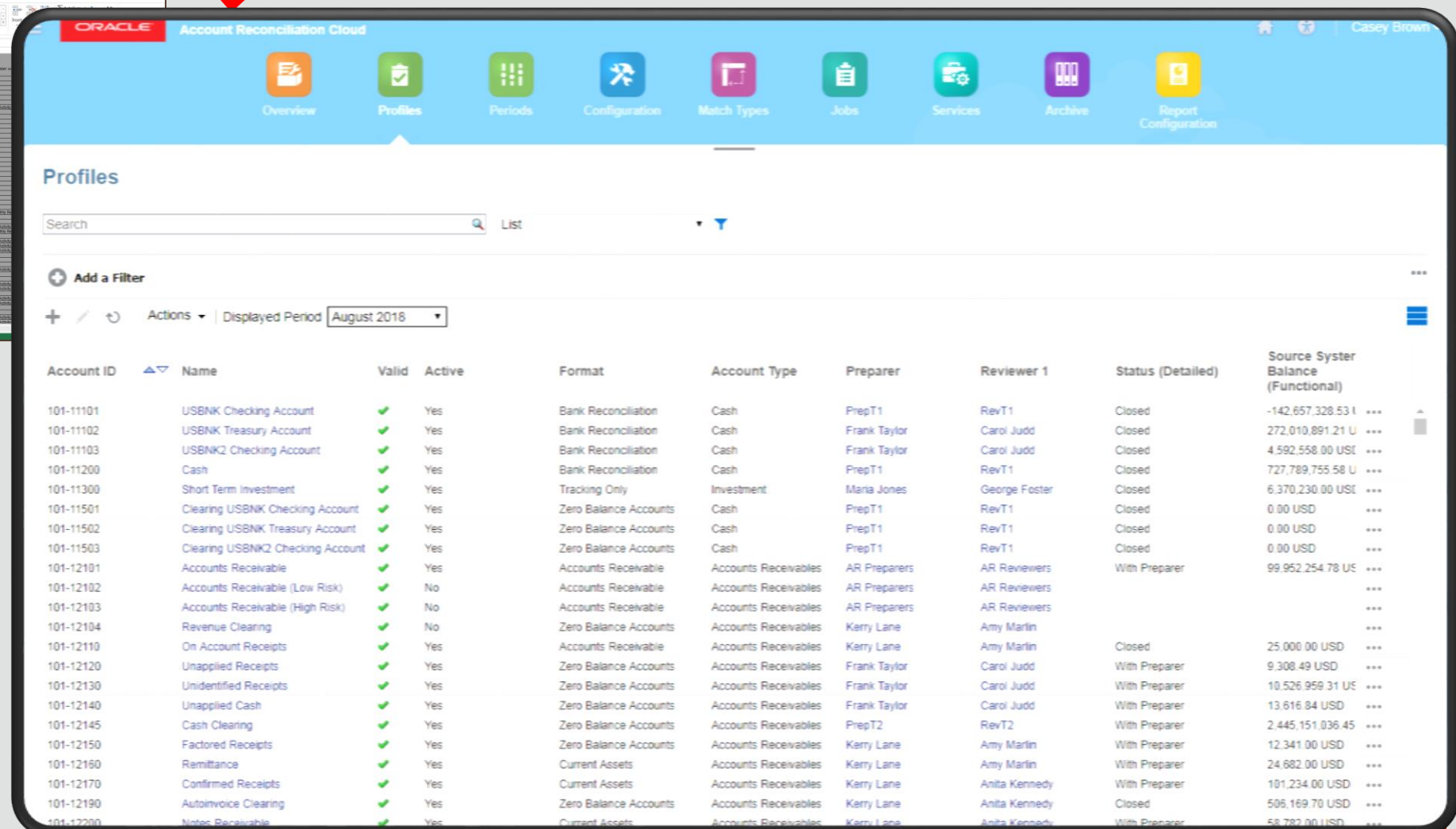
# Managing Reconciliations

Before via Excel...



Account	Account Name	Flag	Priority	Reconcile	Reconciliation Due Date	Reconciled	Review Due Date	Date	Review	Beginning Balance	Ending Balance
101-11101	USBNK Checking Account				11/15/2018		11/15/2018			1,111.11	1,111.11
101-11102	USBNK Treasury Account				11/15/2018		11/15/2018			2,222.22	2,222.22
101-11103	USBNK2 Checking Account				11/15/2018		11/15/2018			3,333.33	3,333.33
101-11200	Cash				11/15/2018		11/15/2018			4,444.44	4,444.44
101-11300	Short Term Investment				11/15/2018		11/15/2018			5,555.55	5,555.55
101-11501	Clearing USBNK Checking Account				11/15/2018		11/15/2018			6,666.66	6,666.66
101-11502	Clearing USBNK Treasury Account				11/15/2018		11/15/2018			7,777.77	7,777.77
101-11503	Clearing USBNK2 Checking Account				11/15/2018		11/15/2018			8,888.88	8,888.88
101-12101	Accounts Receivable				11/15/2018		11/15/2018			9,999.99	9,999.99
101-12102	Accounts Receivable (Low Risk)				11/15/2018		11/15/2018			10,101.01	10,101.01
101-12103	Accounts Receivable (High Risk)				11/15/2018		11/15/2018			11,212.12	11,212.12
101-12104	Revenue Clearing				11/15/2018		11/15/2018			12,323.23	12,323.23
101-12110	On Account Receipts				11/15/2018		11/15/2018			13,434.34	13,434.34
101-12120	Unapplied Receipts				11/15/2018		11/15/2018			14,545.45	14,545.45
101-12130	Unidentified Receipts				11/15/2018		11/15/2018			15,656.56	15,656.56
101-12140	Unapplied Cash				11/15/2018		11/15/2018			16,767.67	16,767.67
101-12145	Cash Clearing				11/15/2018		11/15/2018			17,878.78	17,878.78
101-12150	Factored Receipts				11/15/2018		11/15/2018			18,989.89	18,989.89
101-12160	Remittance				11/15/2018		11/15/2018			19,090.90	19,090.90
101-12170	Confirmed Receipts				11/15/2018		11/15/2018			20,101.01	20,101.01
101-12190	Autoinvoice Clearing				11/15/2018		11/15/2018			21,212.12	21,212.12
101-12200	Notes Receivable				11/15/2018		11/15/2018			22,323.23	22,323.23

After Implementing **Oracle Account Reconciliation**...



Account ID	Name	Valid	Active	Format	Account Type	Preparer	Reviewer 1	Status (Detailed)	Source System Balance (Functional)
101-11101	USBNK Checking Account	✓	Yes	Bank Reconciliation	Cash	PrepT1	RevT1	Closed	-142,657,328.53 U
101-11102	USBNK Treasury Account	✓	Yes	Bank Reconciliation	Cash	Frank Taylor	Carol Judd	Closed	272,010,891.21 U
101-11103	USBNK2 Checking Account	✓	Yes	Bank Reconciliation	Cash	Frank Taylor	Carol Judd	Closed	4,592,558.00 USD
101-11200	Cash	✓	Yes	Bank Reconciliation	Cash	PrepT1	RevT1	Closed	727,789,755.58 U
101-11300	Short Term Investment	✓	Yes	Tracking Only	Investment	Maria Jones	George Foster	Closed	6,370,230.00 USD
101-11501	Clearing USBNK Checking Account	✓	Yes	Zero Balance Accounts	Cash	PrepT1	RevT1	Closed	0.00 USD
101-11502	Clearing USBNK Treasury Account	✓	Yes	Zero Balance Accounts	Cash	PrepT1	RevT1	Closed	0.00 USD
101-11503	Clearing USBNK2 Checking Account	✓	Yes	Zero Balance Accounts	Cash	PrepT1	RevT1	Closed	0.00 USD
101-12101	Accounts Receivable	✓	Yes	Accounts Receivable	Accounts Receivables	AR Preparers	AR Reviewers	With Preparer	99,952,254.78 USD
101-12102	Accounts Receivable (Low Risk)	✓	No	Accounts Receivable	Accounts Receivables	AR Preparers	AR Reviewers	With Preparer	10,526,959.31 USD
101-12103	Accounts Receivable (High Risk)	✓	No	Accounts Receivable	Accounts Receivables	AR Preparers	AR Reviewers	With Preparer	13,616.84 USD
101-12104	Revenue Clearing	✓	No	Zero Balance Accounts	Accounts Receivables	Kerry Lane	Amy Martin	With Preparer	2,445,151.036.45
101-12110	On Account Receipts	✓	Yes	Accounts Receivable	Accounts Receivables	Kerry Lane	Amy Martin	With Preparer	12,341.00 USD
101-12120	Unapplied Receipts	✓	Yes	Zero Balance Accounts	Accounts Receivables	Frank Taylor	Carol Judd	With Preparer	24,682.00 USD
101-12130	Unidentified Receipts	✓	Yes	Zero Balance Accounts	Accounts Receivables	Frank Taylor	Carol Judd	With Preparer	101,234.00 USD
101-12140	Unapplied Cash	✓	Yes	Zero Balance Accounts	Accounts Receivables	Frank Taylor	Carol Judd	With Preparer	506,169.70 USD
101-12145	Cash Clearing	✓	Yes	Zero Balance Accounts	Accounts Receivables	PrepT2	RevT2	With Preparer	58,782.00 USD
101-12150	Factored Receipts	✓	Yes	Zero Balance Accounts	Accounts Receivables	Kerry Lane	Amy Martin	With Preparer	
101-12160	Remittance	✓	Yes	Current Assets	Accounts Receivables	Kerry Lane	Amy Martin	With Preparer	
101-12170	Confirmed Receipts	✓	Yes	Current Assets	Accounts Receivables	Kerry Lane	Anita Kennedy	With Preparer	
101-12190	Autoinvoice Clearing	✓	Yes	Zero Balance Accounts	Accounts Receivables	Kerry Lane	Anita Kennedy	Closed	
101-12200	Notes Receivable	✓	Yes	Current Assets	Accounts Receivables	Kerry Lane	Anita Kennedy	With Preparer	

# Recon preparation and review prior to Account Reconciliation

Excel / Word have been the tool of choice

YOU CAN'T DO THIS IN YOUR ERP SYSTEM

- Risk Status
- Compliance with Policy
- Attachments
- Auditable Commentary

Balance Sheet Account Reconciliation (SAMPLE with Pivot)					
12205 - AR - Due to / Due From Bentall					
September 30, 2012					
Preparer:	Jennifer Tobin	Prepared date:	10-Oct-12	Email:	jctobin@ucalgary.ca
Department based Reviewer:	Not Applicable	Reviewed date:		Email:	
Financial Reporting Reviewer:	Barbara Romman	Reviewed date:	12-Oct-12	Email:	acctrecs@ucalgary.ca
Purpose of this account:					
The purpose of this account is to record entries due to and due from Arcturus (formerly Bentall), property managers for the University Research Centre (Esso Building).					
People Soft General Ledger Balance:					\$ 198,970.45
Sub-module Report Balance:					n/a
Details of account (If account does not have a Sub-module Report):					
Date	Journal ID	Transaction description		Amount CAD	
31-Mar-12		Arcuturus Statement March 2012		\$5,054,951.61	
30-Sep-12 see Pivot		GST Provision Total		\$34,976.40	
30-Sep-12 see Pivot		Deferred Recoverable Expenses Total		\$874,588.26	
30-Sep-12 0000252208		Esso Bld Capital Imp Sept 2012		(\$5,773,230.99)	
Total Sub-module Report or details of account:					191,285.28
Difference between general ledger and sub-module or account details:					7,685.17
Reconciling Item(s):					
Description	Proposed corrective action	JE Number	Date to be processed		
Amount not included in Arcturus current year statements F2012	Record these prior period expenses in 66030	256148	16-Nov-12	(\$1,435.36)	
Refund of taxes to Arcuturus Realty	Move amount to 20190 to clear both accounts	254361	30-Oct-12	(\$2,214.47)	
Parking Expenses put into July 2011 after Arcturus issued statements to us	Record prior adjustments as 66030 expense	256148	16-Nov-12	\$11,335.00	
Total of Reconciling Items:					7,685.17
Unreconciled Balance (MUST BE ZERO)					\$ (0.00)
Yellow highlighted cells: all must be filled in.					
Blue highlighted cells: some have to be filled in (refer to instructions).					
Red highlighted cells: to be filled in with any reconciling items					
Routing Instructions:					
Upon completion - send this reconciliation worksheet (by attaching it to an email) to acctrecs@ucalgary.ca					
If this account has an assigned "Department based Reviewer", forward this reconciliation to them, and they will then forward to acctrecs@ucalgary.ca once it has been reviewed.					

# Performing Reconciliations

Before via Excel...

Balance Sheet Account Reconciliation (SAMPLE with Pivot)				
12205 - AR - Due to / Due From Bentall September 30, 2012				
Preparer:	Jennifer Tobin	Prepared date:	10	
Department based Reviewer:	Not Applicable	Reviewed date:	10	
Financial Reporting Reviewer:	Barbara Romman	Reviewed date:	12	
Purpose of this account: The purpose of this account is to record entries due to and due from Arcurus (former managers for the University Research Centre (Esso Building).				
People Soft General Ledger Balance:				
Sub-module Report Balance:				
Details of account (if account does not have a Sub-module Report):				
Date	Journal ID	Transaction description		
31-Mar-12		Arcurus Statement March 2012		
30-Sep-12 see Pivot		GST Provision Total		
30-Sep-12 see Pivot		Deferred Recoverable Expenses Total		
30-Sep-12 0000252208		Esso Bid Capital Imp Sept 2012		
Total Sub-module Report or details of account:				
Difference between general ledger and sub-module or account details:				
Reconciling Item(s):				
Description	Proposed corrective action	JE Number	Date to be processed	
Amount not included in Arcurus current year statements F2012	Record these prior period expenses in 66030	256148	16-Nov-	
Refund of taxes to Arcurus Realty	Move amount to 20190 to clear both accounts	254361	30-Oct-	
Parking Expenses put into July 2011 after Arcurus issued statements to us	Record prior adjustments as 66030 expense	256148	16-Nov-	
Total of Reconciling Items:				
Unreconciled Balance (MUST BE ZERO)				
Yellow highlighted cells: all must be filled in.				
Blue highlighted cells: some have to be filled in (refer to instructions).				
Red highlighted cells: to be filled in with any reconciling items				
Routing Instructions: Upon completion - send this reconciliation worksheet (by attaching it to an email) to acctrecs@uc if this account has an assigned "Department based Reviewer", forward this reconciliation to them forward to acctrecs@ucalgary.ca once it has been reviewed.				

After Implementing Oracle Account Reconciliation...

## 101-22200: Accounts Payable

### July 2018

✓ You have no unexplained differences

Summary | Adjustments to General Ledger (2) | Adjustments to Subsystem (0)

#### Balance Summary: Functional USD

	General Ledger Balance	AP Subledger Balance
Ending Balance	-330,000.00	-200,000.00
Difference		-130,000.00
Adjustments	-130,000.00	0.00
Adjusted Balance	-200,000.00	-200,000.00
Unexplained Difference		0.00

#### Prior Ending Balances

Status: Open with AP Preparers - Kerry Lane

Preparer: Due Date: Aug 31, 2018

End Date: Sep 12, 2018

Days until due: 2

Aging: 0

Violations:

Attachments: AP notes.xlsx

Comments: You were correct Barry - I have taken care of it with an adjusting entry.

I was able to identify part of the discrepancy, but could not find the remaining \$30k. Can someone else on the team investigate the remaining difference? I believe it is likely a missing reversal.

Post Comment

# 5 Step Reconciliation Process

## Monitor Process

Load Balances

Automate Reconciliations

Prepare Reconciliations

Review Reconciliations

- Easy Integration with any data system
- Auto Reconciliation
- Configurable Formats
  - ✓ Account Explanation
    - General ledger balance is substantiated by a list of transactions e.g. Prepaids, Accruals
  - ✓ Balance to Balance Comparison
    - Comparing your general ledger balance to any other source of data e.g. subledger
- Approval and Rejection Workflow
- Monitoring
  - ✓ Workflow
  - ✓ Compliance Analysis
- Email Notifications
- Inbuilt reports or produce you're own

# Demonstration



# Benefits of Oracle Account Reconciliation



**Eliminate manual tasks** and drive costs out of the close process through Automation



**Reduces the time spent** by reviewers and auditors by having a single, scalable repository for global reconciliation



**Integration** to the financial close reduces time to close and **increases reliability of the numbers**



**Drill- back capability** to your ERP application allows you to quickly check underlying reasons for discrepancies



## Ben Ramsey

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Head of Group FP&A  
Alinta Energy



## Affordable and sustainable. We're for both.

---

Alinta Energy is committed to getting the balance right - so that **everyday Australians can enjoy reliable and affordable energy that also considers the future.**

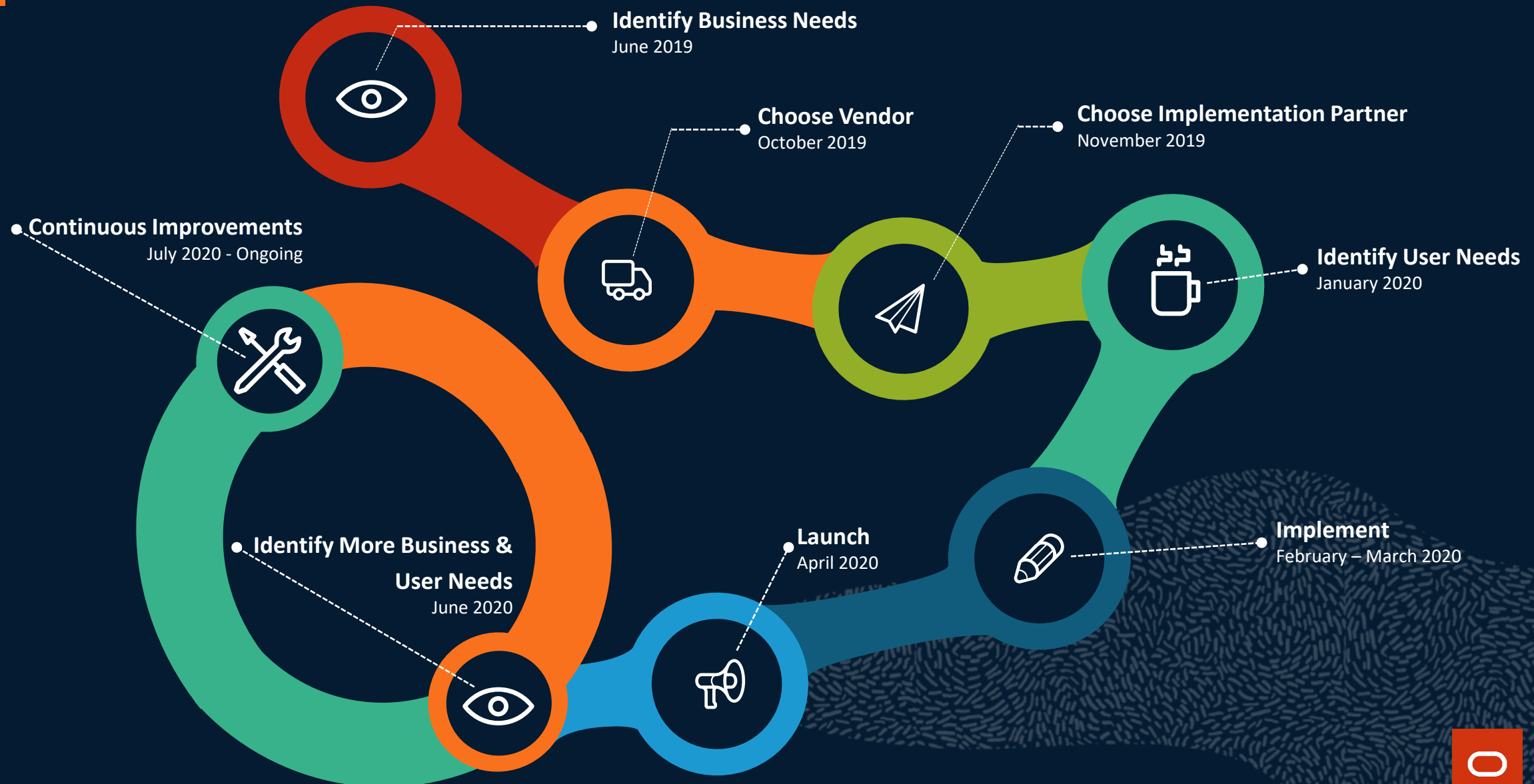
Alinta Energy owns and operates power stations across Australia, including the Braemar Power Station in Queensland, the Wagerup Power Station in Western Australia – as well as the Glenbrook power station in New Zealand.

In January 2018, our owners acquired the Loy Yang B Power Station in Victoria. This \$1 billion investment **helped secure hundreds of Australian jobs** and contributes to **ensuring a reliable and affordable energy supply for around 1.5 million homes in Victoria.**

As well as working to **make energy more affordable**, we're underwriting or directly investing in **1,500MW of large scale renewable energy by 2025.**



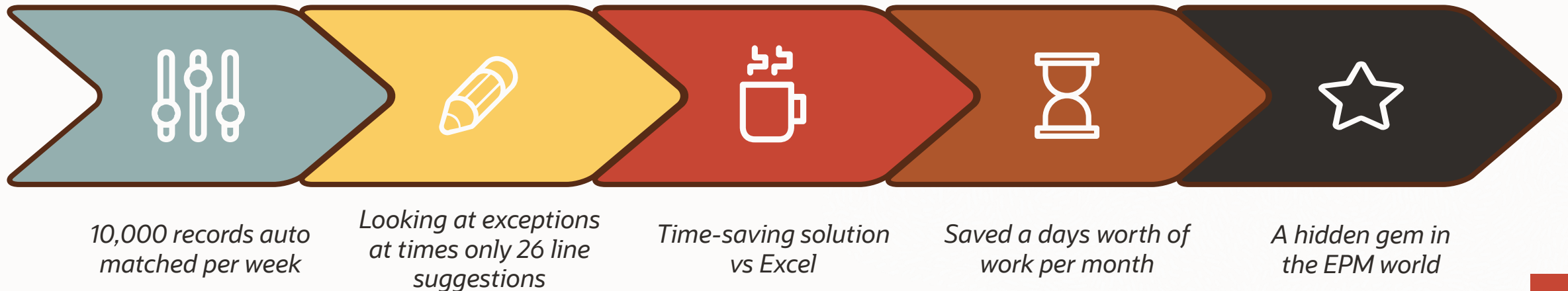
# Journey Alinta has taken



## Account Reconciliations

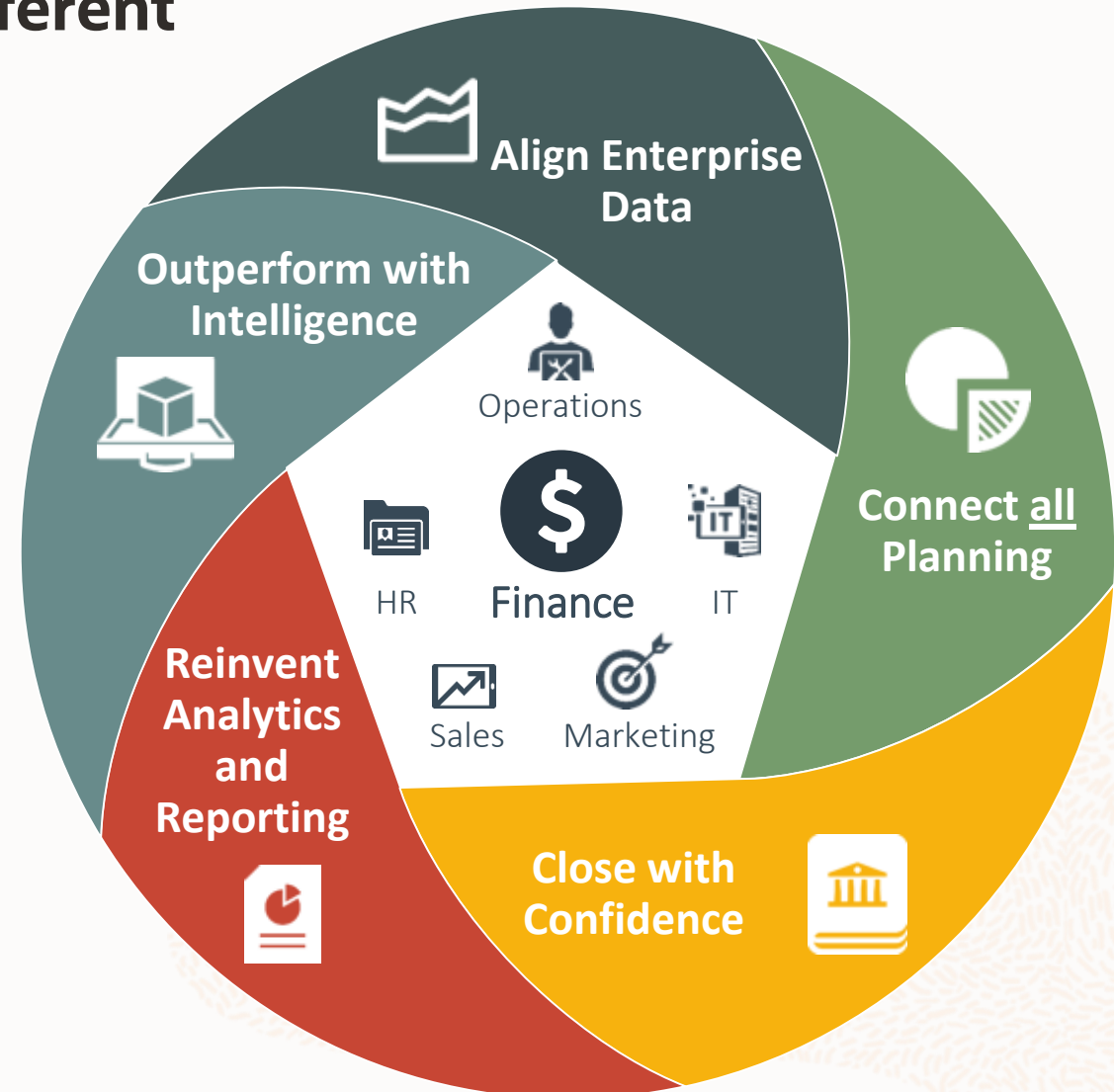
ARCS gone live with Compliance and Transactional Matching. Some key points:

- **Compliance Reconciliation:** Reduces the amount of work they are doing each month
- **Trans matching** - different way of looking at transactional level matches for their bank reconciliations



# Oracle Cloud EPM is uniquely different

- Most comprehensive Cloud EPM on a common platform
- Covers all EPM processes with deep functionality
- Deploy in modular fashion according to your needs
- Leverage configurable best practice content





ORACLE

# Customer Success and Roadmap

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**Tim Gaumont**

Director Product Management EPM,  
Oracle



GENERAL DYNAMICS



MIZUHO



Health

Montefiore



Government of South Australia  
SA Health



RUTGERS  
THE STATE UNIVERSITY  
OF NEW JERSEY



TOLL

Freddie Mac  
We make home possible®

EATON

noble energy



CONSOL ENERGY



beach

FLEXIGROUP



Visteon

Itron

ORACLE



STAPLES



BLACKMORES®



NCS  
MULTISTAGE



C.H. ROBINSON



# Case Study: Beach Energy ARCS



- **Reduced Close Cycle**
- **Efficient Closing of Accounts**
- **Standardised Account Reconciliation**

- Beach Energy transformed its Month End Reconciliation process using ORACLE Account Reconciliation Cloud Service (ARCS).
- They required a standardised, efficient, and central solution to all Account Reconciliations.
- Tracking and status reporting for closing Accounts was a key consideration.
- Parallel processing of Accounts by different teams concurrently was a deficiency in the existing system.
- Automation greatly improved efficiency by removing manual reconciliation account creation , auto reconciling zero balance accounts and accounts with no activity.
- The solution implemented the above requirements, and it additionally provided a mechanism to view all relevant details to Accounts including past reconciliations, comments, and approvals in a single view.
- The ARCS created a scalable reconciliation process allowing for company expansion and contraction.

## Case Study: NSW Health



NSW Health chose Oracle ARCS and FCCS Close Manager to drive its Finance Transformation agenda.



- **Eliminated hundreds of spreadsheet based reconciliations**
- **Processing over 1 million records using transaction matching**
- **Reduced errors through automation**

- Eliminated over 500 excel spreadsheets, reducing errors
- Automation achieved through auto rec capabilities and robust rules engine, reduced time / effort to complete account recs
- Transaction matching solution is efficiently processing over 1 million records through the use of the flexible rules capability
- Combining multiple data sources into a single summarised reconciliation
- Improve visibility of reconciliation statuses, and aged reconciling adjustments
- Monitor Reconciliations, Transactions and Compliance reports etc. through out of the box reporting and FCCS Close Manager

## Robotic Process Automation



“Virtual workforce” that performs repetitive, clearly defined tasks

## Machine Learning



Algorithms that use statistical analysis to assess diverse types of data and provide insight

## Human Interface



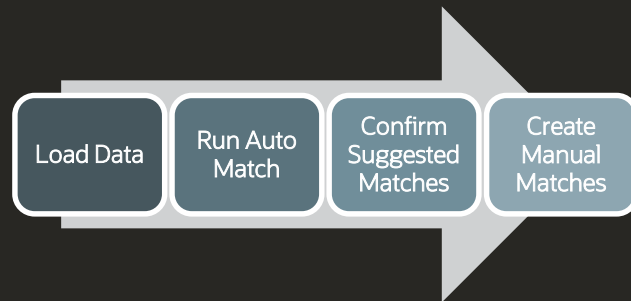
Technologies that enable users to interact with information in new ways

# Technologies Influencing the Future of EPM

for superior business outcomes

# Account Reconciliation: Transaction Matching

## Configurable Intelligence for Automating Reconciliations



Use Case:  
Account Reconciliation

- Automate high-volume / complex reconciliations to allow accounting staff to focus on value add tasks
- Support needs of Corporate Accounting in all industries
  - Bank Accounts, Intercompany Accounts, Accounts Receivable, Accounts Payable, High volume accruals
- Address industry-specific high volume requirements
  - Banks: ATM / Fed Funds, Retail: Store Deposits / Credit Card, Insurance: Trade Settlement
- Flexibility for daily and period-end matching and balancing

# Exception Management

Alerts are being expanded

Objects you can link to Alert Configuration:

## Account Reconciliation

- Alerts
- Reconciliations
- Period-End Transactions
- Transaction Matching (CY21Q2)

## Consolidation and Close

- Alerts
- Year / Period
- Close Manager Task
- Close Manager Schedule

## Alert Type example in Account Reconciliation

The screenshot displays the Oracle Account Reconciliation application. In the background, the 'Alert Types' table is visible with columns for Name, Alert Type ID, and Enabled. The 'External Audit' alert type is highlighted. Overlaid on this is the 'Edit Alert Type [External Audit]' dialog box. The dialog has tabs for Properties, Instructions, Workflow, Viewers, Questions, Attributes, and History. The 'Properties' tab is active, showing fields for Name (External Audit), Alert Type ID (EA), and a Description field. Below these are dropdowns for 'Associated With' (Reconciliation) and 'Restriction' (None), and a checked 'Enabled' checkbox. 'Save and Close' and 'Cancel' buttons are at the top right of the dialog.

Name	Alert Type ID	Enabled
No Condition	No Condition	All
+ - ✕ View		
Name		
External Audit		
Aged Transaction		

Oracle Account Reconciliation

Overview Profile Alerts Alerts Configuration Alerts Migration Data Exchange

Edit Alert Type [External Audit] Save and Close Cancel

Properties Instructions Workflow Viewers Questions Attributes History

Name External Audit

Alert Type ID EA

Description

Associated With Reconciliation

Restriction (None)

Enabled ☒

# Exception Management

## Responding to an Alert

Owner fills in requested Alert details  
(this can be automated via Rule as well)

Create Alert

OKCancel

\* Name

\* Type

External Audit

Period

\* Priority

Restriction

(None)

\* Assignee (No value selected)

Approver 1 (No value selected)

\* End Date

mmm dd, yyyy h:mm a

Owner ats admin1

Instructions

Use this Alert for standard external audit review.

External Audit procedure

\* Description

Alert is associated with the reconciliation, then  
Assignee must respond / Submit Alert once completed

1139467 - June 2019 Cash Audit

101-11102: USBNK Treasury Account

8

DAYS LEFT

High

PRIORITY

0

NEW COMMENTS

0

QUESTIONS

0

ATTRIBUTES

0

ALERTS

Submit

Request Information

Reopen

Actions

Associated Objects

Reconciliation

101-11102: USBNK Treasury Account

No Restriction

Description

Standard external audit

Comments

There are no comments.

Post Comment

Attributes

Questions

\* Unexplained Difference is within allowed threshold?

Yes

\* Aged Transactions have sufficient explanations?

True

Additional Commentary?

Add Commentary in this Text box

Additional Commentary extra?

If desired, add more Commentary in this multi-line text box.

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# epmbot

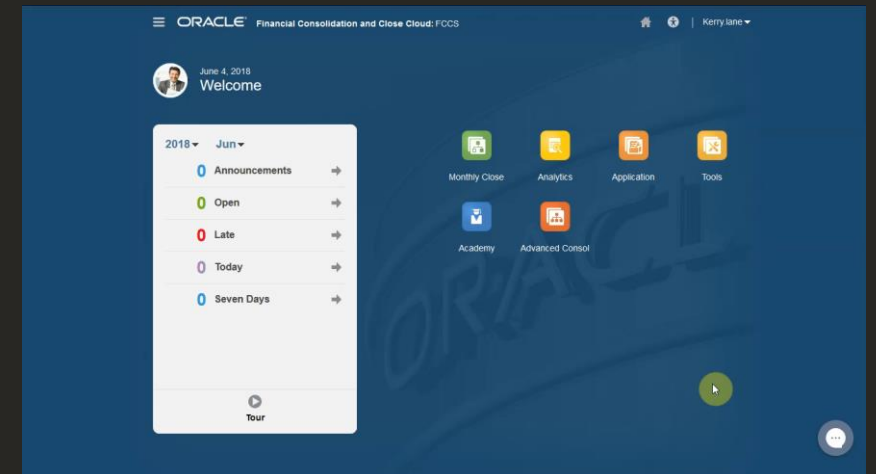
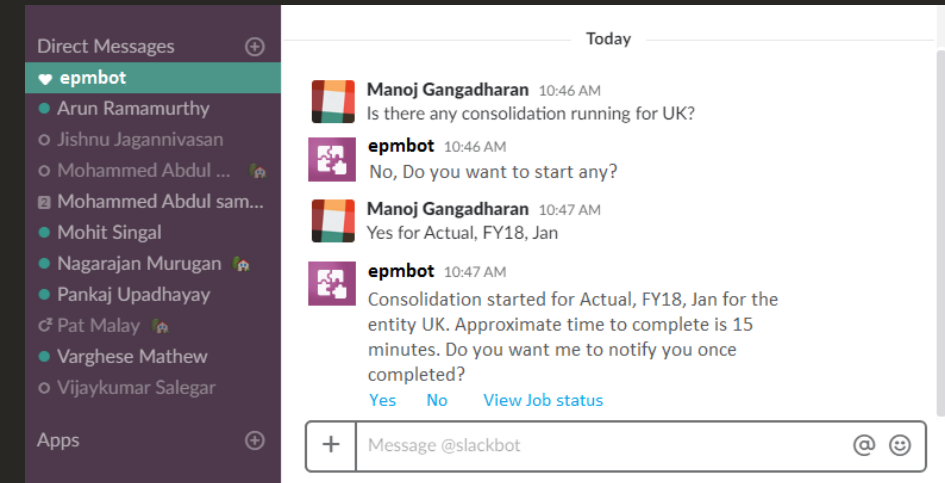
Conversational Interface for EPM

- Type of Intents

- epmbot has memory
- Simple conversations
- Scrolling and Paging
- Data drill down
- Charts and Images
- Access to Web UI

- Example intents/conversation

- Login
- Set/Get POV
- List of Journals
- Action on Journals
- Review Close Status
- Review Reconciliations
- Help
- and more...



# In Summary

- 1 Automating Account Reconciliation not only saves you money, but improves your time to close
- 2 By using Accounts Reconciliation, you are materially reducing the risk of your CFO presenting incorrect numbers to the Board
- 3 Your Auditors will love you! (until you ask for a huge fee reduction!)



An illustration of a person in a red suit ice skating on a frozen lake. The skater is in a dynamic pose, leaning forward with one leg extended back and arms out, leaving a trail of white ice shavings behind them. The background features stylized mountains with geometric patterns in shades of teal and blue, and a few evergreen trees on the left. The sky is a soft orange gradient.

## Take the Next Step

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Your Account Manager will be in touch

Check out our website where you can  
download more information around  
Account Reconciliation



ORACLE

# Adding Immediate Value with Automated Reconciliation

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Meet the Experts – Account Reconciliation

Thank you for tuning in

