

ORACLE

A Quick Bite with Oracle

Season 1 – Finance Agility

Today's session will begin shortly

Sit back, grab a snack and engage with
us around Business Agility



Safe harbor statement

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described for Oracle's products may change and remains at the sole discretion of Oracle Corporation.

Our mission is to help
people see data in new ways,
discover insights, unlock
endless possibilities.



ORACLE

Automating Account Reconciliations

Digital Ahead, in Digital Times

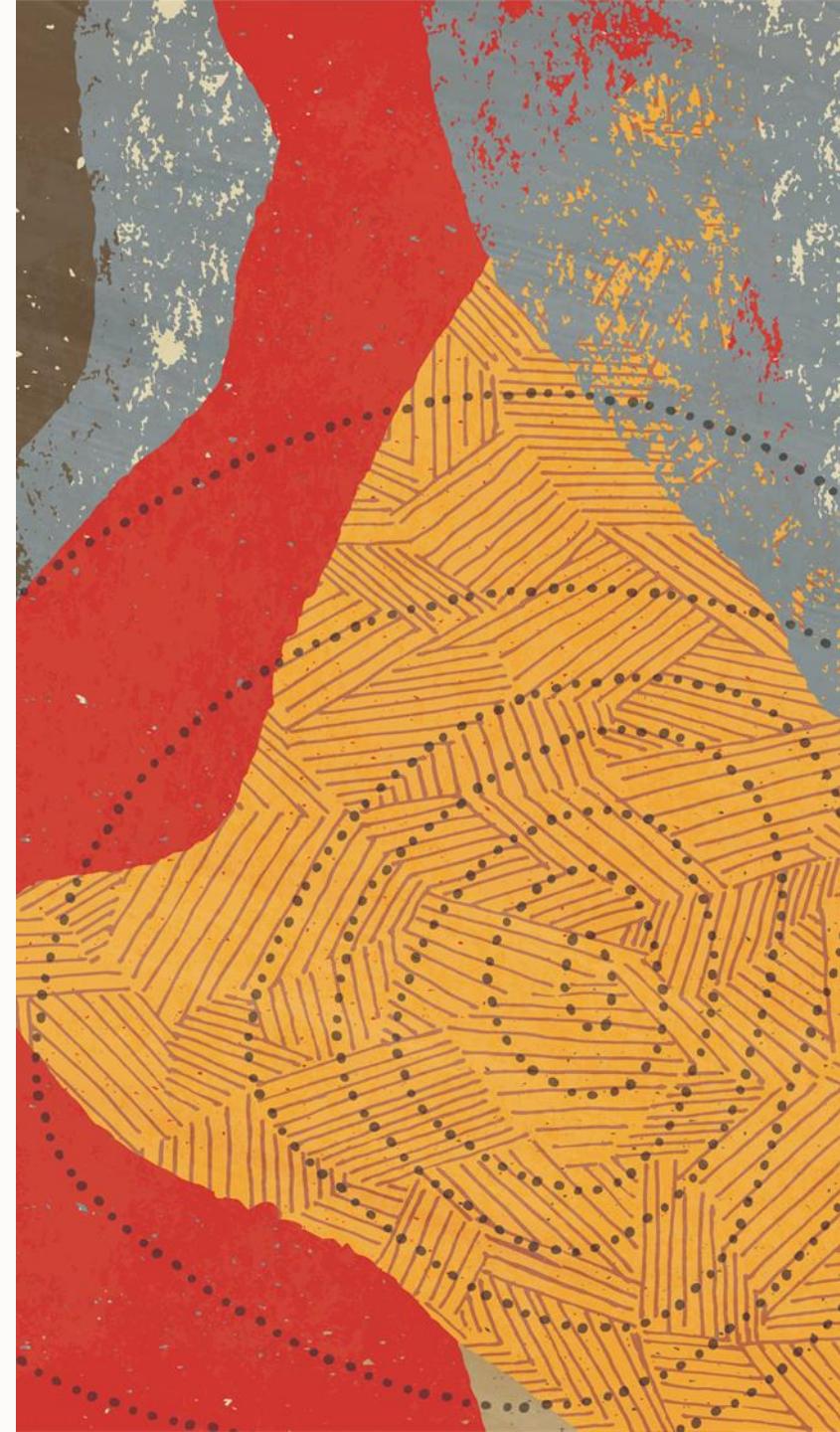
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Senior Solutions Engineer (EPM)



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How many of you...

- Do you face tight deadlines and pressure to close the book faster?
- How confident are you about the reconciliation process and its risk management?
- Are you using spreadsheets and manual processes for account reconciliation?

How much time do you spend on manual reconciliation processes?

Account Reconciliation Process is the **#1** non-data related delay in the Close.*

60%+

of companies are manually completing reconciliations.**



Sources:

*The Challenge of Corporate Reporting Research Study carried out by Dynamic Markets on behalf of Oracle and Accenture

**Robert Half: Financial Executive Research Foundation - Benchmarking the Accounting & Finance Function: 2014

More Compliance Requirements on the Way!



Over **95%** finance executives, believe their compliance burden will either increase or, at a minimum, not diminish over time.

“Companies that can achieve a quick, smooth close may have a competitive advantage because the accounting and finance department can deploy resources toward more high-value activities, such as analytics.”



Air Liquide Automates 66% of Reconciliations

Challenge

- Move away from error prone manual processes Manual workflow approval process
- Cannot define reconciliation rules
- Need to scale for growth and reduce risk from errors

Solution

- Account Reconciliation in the Oracle EPM Cloud



Benefits

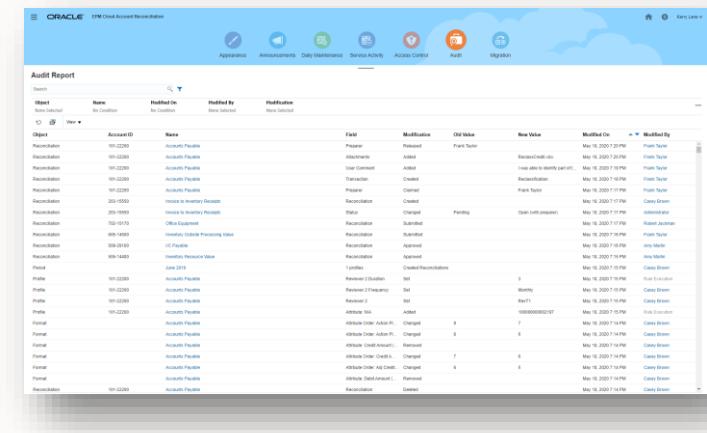
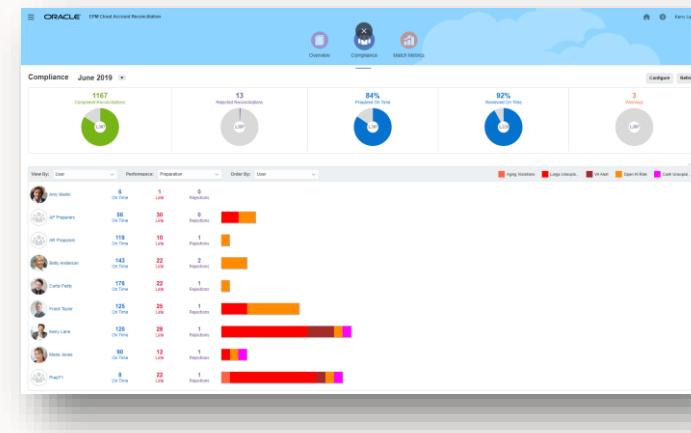
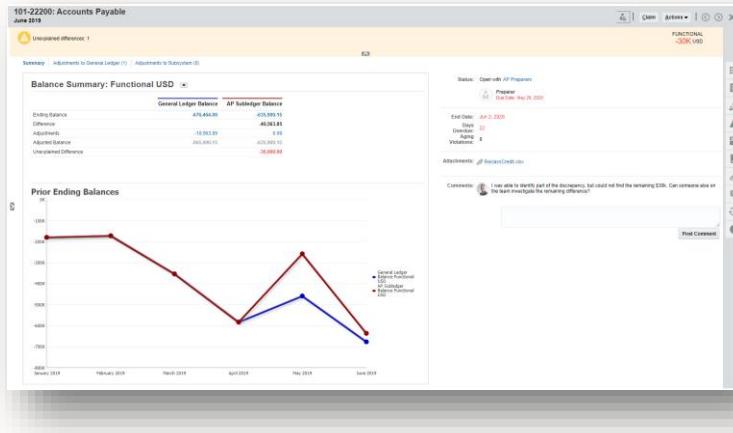
- 60%+ cost savings by automating close processes
- 10 week implementation – on time and on budget
- Fully automated data load processes
- Real-time metrics into process
- Automated role-based workflow approval process
- Visibility into bottlenecks impeding progress

Implementation Partner

PERFICIENT

Modernize your Account Reconciliation

Oracle Account Reconciliation



Enable Automated Account Reconciliation

Efficiently Manage the Process

Comprehensively Address Security and Risk



Revolutionise common processes

Period close to financial reports - now

Close
Subledgers

Pro-Forma
Close Ledgers

Close
Ledgers

Consolidate
Subsidiaries

Reconcile
Accounts

Review and Confirm
Financial and
Management Reports

Publish and Securely Share
Financial Statements

Update
Financial Forecasts

Best in Class Reconciliation Solution

Reconciliation Compliance

- Manage Entire Reconciliation Process
 - Balance Sheet
 - B/S and P&L Variance Analysis
 - Consolidation & other balance checks
 - GAAP / STAT / IFRS / other
- Ensure Compliance Requirements

Transaction Matching

- Automate High Volume, Labor Intensive, Complex Reconciliations
- Transactions across one, two, or more data sources

Account Reconciliation



A modern account reconciliation solution delivers

Automation

To eliminate manual tasks and drive cost out of your close process

Constantly improve

By increasing visibility to your process and identifying bottlenecks

Reduced cost

By leveraging technology to scale when your business scales

Increased confidence

With a transparent and integrated process that limits the failure points.

Better insight

With a modern visual platform that focuses attention on key metrics

Quicker deployment

By leveraging pre-built modern best practices

Our learnings and recommendations

- 1 Reconciliation is a good fit for automation
- 2 Real time reconciliation is a big step to achieving Continuous Financial Close
- 3 Go for a comprehensive EPM Suite instead of stand alone point solutions



Frequently Asked Questions

Q) Some of my subsidiaries are using different ERP systems and how can your solution help to integrate data from those data sources for consolidation?

Within Oracle EPM Cloud, there is this EPM Integration Agent, which acts as a powerful data adaptor to support data integration from virtually any type of data source, whether it is On-Prem or Cloud. By automating the data integration, you move away with any manual human intervention along this process and you can be assured that your data in EPM environment is therefore complete and accurate for your consolidation and reporting.

Q) How can my finance team align both the statutory and management reporting with your solution?

The solution can support different legal and management reporting hierarchy roll up. It can generate your statutory reports that comply with IFRS and local GAAP standards, which include collecting your disclosure notes to account. This also extend to your corporate tax reporting that start with your statutory profit and allowing for the all the temporary/permanent adjustment in order to arrive at your effective tax rate and provision. Our narrative reporting can also be used to create your own management reporting format, using the same set of data, and multiple users from different division/entity can contribute and collaborate on a unified reporting solution.

Q) How flexible is your solution to accommodate changes such as new business requirements, strategy shifts, or business restructuring?

The reality is that it is impossible to foresee all the ways you will want to analyze or report your business as it evolves. It is important that EPM solution needs to be easy configurable instead of customization and owned by Finance so that there is no need for reliance on the consultant to maintain the solution or hard coding business rules. This means you can react to those requests more quickly and help make the business more productive.



What are my next steps?

- 1 CHAT WITH US** - We're on hand to have a more detailed conversation around your specific business processes so we can help to map out what simplified finance can look like for you
- 2 EXPERIENCE IT** – We can arrange for a quick demo of our process so you can imagine what this can look like in your environment today.



Let us help you become more Agile

Reach out to your Account Manager
for a Demo to experience this

Listen to the recordings again
available on our On-Demand platform

Watch out for Season 2's series launch





Thanks for tuning in for
**A Quick Bite with
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Digitally Ahead, in Digital Times

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June 2020