

ORACLE

A Quick Bite with Oracle

Season 1 – Finance Agility

Today's session will being shortly

Sit back, grab a snack and engage with
us around Business Agility



Safe harbor statement

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described for Oracle's products may change and remains at the sole discretion of Oracle Corporation.

Our mission is to help
people see data in new ways,
discover insights, unlock
endless possibilities.





ORACLE

Automating Account Reconciliations

Digitally Ahead, in Digital Times

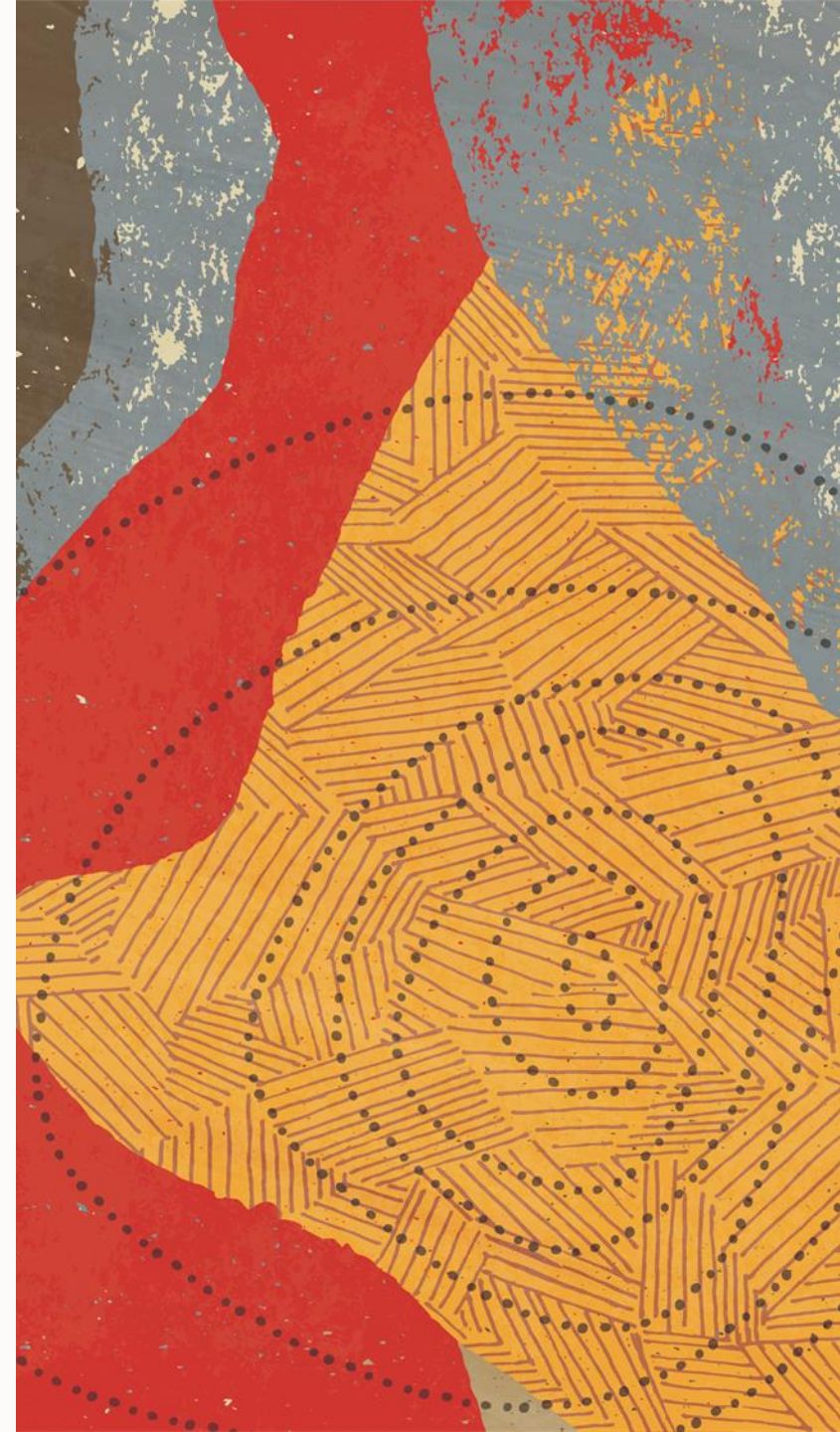
Ryan Peh

Senior Solutions Engineer (EPM)



Ryan Peh

Senior Solutions
Engineer (EPM), Oracle





How many of you...

- Do you face tight deadlines and pressure to close the book faster?
- How confident are you about the reconciliation process and its risk management?
- Are you using spreadsheets and manual processes for account reconciliation?

How much time do you spend of manual reconciliation processes?

Account Reconciliation Process is the **#1** non-data related delay in the Close.*

60%+

of companies are manually completing reconciliations.**



Sources:

*The Challenge of Corporate Reporting Research Study carried out by Dynamic Markets on behalf of Oracle and Accenture

**Robert Half: Financial Executive Research Foundation - Benchmarking the Accounting & Finance Function: 2014



More Compliance Requirements on the Way!



Over **95%** finance executives, believe their compliance burden will either increase or, at a minimum, not diminish over time.

“Companies that can achieve a quick, smooth close may have a competitive advantage because the accounting and finance department can deploy resources toward more high-value activities, such as analytics.”

£1.60 UK, Ireland £2.00
 Tuesday 22 August
 Published in London
 and Manchester
 theguardian.com

theguardian

Newspaper of the year
 Winner of the
 Pulitzer prize

£2bn shares slide as Tesco admits overstating profits

Miliband: tax on tobacco giants will boost NHS



Frankie Whitten
 Political editor

It will be the end of the road for the nation's health at the close of a 30-year plan for Britain's tobacco industry, the NHS will be facing a new challenge. The plan, which was unveiled in 1987, was to reduce the number of cigarettes smoked in the UK by 50% by 2017. The plan was to be achieved by a combination of measures, including a ban on advertising, a ban on sales to minors, and a ban on sales in public places. The plan was to be achieved by a combination of measures, including a ban on advertising, a ban on sales to minors, and a ban on sales in public places.

THE TIMES

Max 18C, min 5C

Tuesday September 16 2008 timesonline.co.uk No 69430

Lehman collapse sends shockwave round world

Shares and oil prices plunge, thousands lose jobs

by Duncan Economics Editor

News of a global financial meltdown yesterday as the world's biggest investment bank, Lehman Brothers, collapsed, sent shockwaves round the world. The collapse of the bank, which had been a major player in the subprime mortgage market, was the result of a combination of factors, including a loss of confidence in the bank's financial health and a sharp decline in the value of its assets.

The West Australian

Thursday, August 10, 2017

EXCLUSIVE

PERTH AT HEART OF BANK SCANDAL



VICTIM CULTURE MUST END
 OPINION P10

The New York Times

Nissan's Profit Tumbles as It Struggles to Move Past Management Problems

The automaker said its quarterly profit had fallen nearly 55 percent, and cut its forecast for annual earnings.





Air Liquide Automates 66% of Reconciliations

Challenge

- Move away from error prone manual processes Manual workflow approval process
- Cannot define reconciliation rules
- Need to scale for growth and reduce risk from errors

Solution

- Account Reconciliation in the Oracle EPM Cloud



Benefits

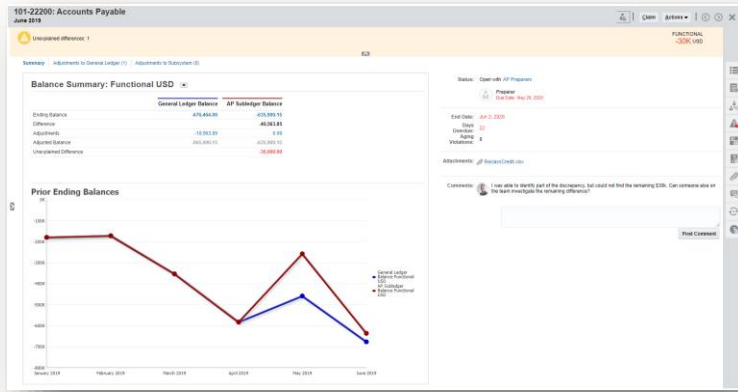
- 60%+ cost savings by automating close processes
- 10 week implementation – on time and on budget
- Fully automated data load processes
- Real-time metrics into process
- Automated role-based workflow approval process
- Visibility into bottlenecks impeding progress

Implementation Partner

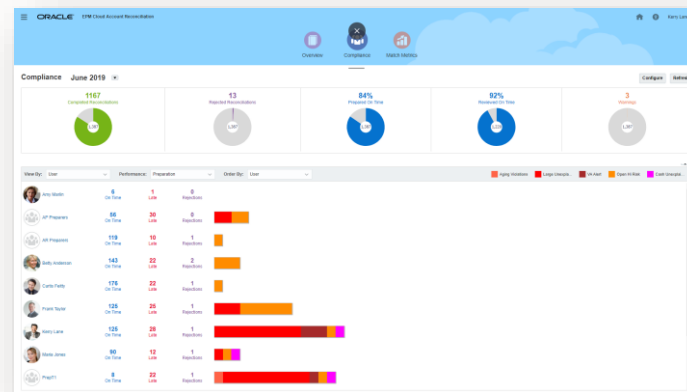


Modernize your Account Reconciliation

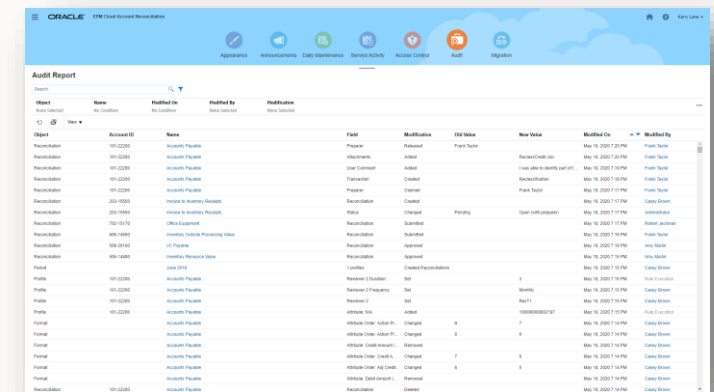
Oracle Account Reconciliation



Enable Automated
Account Reconciliation



Efficiently Manage the
Process



Comprehensively
Address Security and
Risk



Revolutionise common processes

Period close to financial reports - now

Close
Subledgers

Pro-Forma
Close Ledgers

Close
Ledgers

Consolidate
Subsidiaries

Reconcile
Accounts

Review and Confirm
Financial and
Management Reports

Publish and Securely Share
Financial Statements

Update
Financial Forecasts

Best in Class Reconciliation Solution

Reconciliation Compliance

- Manage Entire Reconciliation Process
 - Balance Sheet
 - B/S and P&L Variance Analysis
 - Consolidation & other balance checks
 - GAAP / STAT / IFRS / other
- Ensure Compliance Requirements

Transaction Matching

- Automate High Volume, Labor Intensive, Complex Reconciliations
- Transactions across one, two, or more data sources

Account Reconciliation

Reconciliation
Compliance

Transaction
Matching

A modern account reconciliation solution delivers

Automation

To eliminate manual tasks and drive cost out of your close process

Constantly improve

By increasing visibility to your process and identifying bottlenecks

Reduced cost

By leveraging technology to scale when your business scales

Increased confidence

With a transparent and integrated process that limits the failure points.

Better insight

With a modern visual platform that focuses attention on key metrics

Quicker deployment

By leveraging pre-built modern best practices

Our learnings and recommendations

1 Reconciliation is a good fit for automation

2 Real time reconciliation is a big step to achieving Continuous Financial Close

3 Go for a comprehensive EPM Suite instead of stand alone point solutions



Frequently Asked Questions

Q) Some of my subsidiaries are using different ERP systems and how can your solution help to integrate data from those data sources for consolidation?

Within Oracle EPM Cloud, there is this EPM Integration Agent, which acts as a powerful data adaptor to support data integration from virtually any type of data source, whether it is On-Prem or Cloud. By automating the data integration, you move away with any manual human intervention along this process and you can be assured that your data in EPM environment is therefore complete and accurate for your consolidation and reporting.

Q) How can my finance team align both the statutory and management reporting with your solution?

The solution can support different legal and management reporting hierarchy roll up. It can generate your statutory reports that comply with IFRS and local GAAP standards, which include collecting your disclosure notes to account. This also extend to your corporate tax reporting that start with your statutory profit and allowing for the all the temporary/permanent adjustment in order to arrive at your effective tax rate and provision. Our narrative reporting can also be used to create your own management reporting format, using the same set of data, and multiple users from different division/entity can contribute and collaborate on a unified reporting solution.

Q) How flexible is your solution to accommodate changes such as new business requirements, strategy shifts, or business restructuring?

The reality is that it is impossible to foresee all the ways you will want to analyze or report your business as it evolves. It is important that EPM solution needs to be easy configurable instead of customization and owned by Finance so that there is no need for reliance on the consultant to maintain the solution or hard coding business rules. This means you can react to those requests more quickly and help make the business more productive.

What are my next steps?

1 **CHAT WITH US** - We're on hand to have a more detailed conversation around your specific business processes so we can help to map out what simplified finance can look like for you

2 **EXPERIENCE IT** – We can arrange for a quick demo of our process so you can imagine what this can look like in your environment today.



Let us help you become more Agile

Reach out to your Account Manager
for a Demo to experience this

Listen to the recordings again
available on our On-Demand platform

Watch out for Season 2's series launch



Thanks for tuning in for
**A Quick Bite with
Oracle**

Digitally Ahead, in Digital Times

Season 1 – Finance Agility
June 2020