

Oracle Fusion Cloud Accounting Hub

Oracle Fusion Cloud Accounting Hub is a robust accounting engine that integrates and aligns information from virtually any source system to consistently enforce accounting policies and meet multiple reporting requirements, giving you the agility, control, and insight needed to run your business.

Flexible integration with existing investments

As an integrated accounting platform, Accounting Hub standardizes the accounting from multiple third party transactional systems to consistently enforce accounting policies and meet multiple reporting requirements in an automated and controlled fashion, and with minimal disruption to existing financial processes. The core capability of Accounting Hub is the robust accounting engine, delivering flexible configuration that captures rich elements from your existing business systems.

Accounting Hub can be implemented alongside existing non-Oracle transactional and other ERP systems to create accounting entries, offering a smooth transition to cloud computing by allowing you to continue your financial operations on existing systems without disruption while centralizing critical accounting information for management decisions, audit, and compliance into a central cloud service for easy access.

Agile finance with an enterprise-wide accounting platform

Accounting Hub improves the agility of finance organizations with a simple process for integrating source systems into one enterprise-wide accounting platform and recording financial transactions from the subledgers to enhance reporting.

The highly-configurable rules engine transforms transaction information from external systems to create accurate, detailed, and auditable accounting entries to meet statutory, corporate, regulatory, and management reporting needs.

For customers with high volumes of transactions from diverse industry applications such as internet services and marketplaces, billing systems for telecommunications, core banking platforms, logistics, or claims systems for insurance, Accounting Hub can receive transaction information from these external source systems and apply rules to create detailed accounting entries to meet virtually any accounting requirement.

Many organizations need to integrate new industry-specific systems or recently acquired companies into their existing environment. Register new source systems in a single step using a rapid implementation template, use the flexible centralized toolset to configure accounting rules according to specific business needs, then import transactions from the



Key business benefits

Harmonize accounting from disparate ERP and transactional systems for complete and timely insight

Integrate industry-specific systems or new acquisitions into existing environment

Maximize efficiency with a standardized enterprise accounting rules engine

Meet compliance requirements with single source of accounting truth for all external systems

Comply with multi-GAAP accounting and industry accounting requirements with flexible configurations

Store analytic information with accounting for reconciliation and reporting

Audit general ledger balances with journal details

source systems into Accounting Hub to create accounting. Importing transactions from source systems can be performed using spreadsheet upload or automated through a web service, delivering efficient streamlined integration between all existing business systems.

Increased control with audit and reconciliation

Accounting Hub increases control by providing options to automatically transform, account and post transactions to general ledger. The centralized architecture enforces compliance and auditability. Security rules control the setup, accounting and posting of journal entries. A central set of accounting rules for your subledgers ensures accounting policies are consistently applied, eliminating errors with touchless processing. Accounting process reports give visibility into the journal entries resulting from the accounting process and any exceptions that require action.

It is a common business practice to verify the completeness and accuracy of accounted journal entries by reconciling them with the source systems where these transactions originated. Supporting references can be configured to track a specific transaction attribute in order to assist with reconciliation between Accounting Hub journal entries and the corresponding attribute in the source system.

Deeper insight with analysis and reporting

Accounting Hub improves insight with a central, globally accessible source of detailed business information. Management accountants and business analysts can build robust, data driven analytical insights using supporting references which capture additional information based on business dimensions and transaction attributes that are outside the chart of accounts, to provide broader insight into the business. For example, balances based on geography, channel, investment type or product category can be maintained without including these key business dimensions in the chart of accounts.

Accounting and supporting reference information is captured in a continuous touchless model to provide a real-time daily business view. This rich supporting information can provide deeper insight by feeding into intelligent machine learning platforms for front office decision making, such as predicting revenue and recommending discount or promotion options, based on a continuous accounting view driven by business cycles and not limited by traditional financial reporting processes.

Key features

- Rapid implementation
- Centralized accounting engine
- Multiple accounting representations
- Touchless accounting from external sources
- Supporting references track balances beyond the chart of accounts

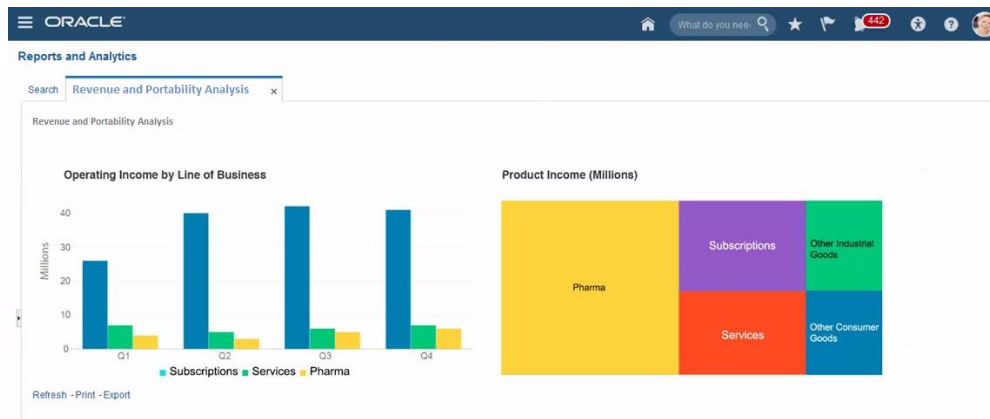


Figure 1: Supporting References Analysis

A central infrastructure significantly offloads the burden on the chart of accounts, keeping it lean and efficient for financial reporting. As the business grows, new supporting references can be added to support expanded analysis without changing the chart of accounts. These attributes of the source transaction are stored in the accounting repository, readily available to support business analysis and decision making.

For Oracle Fusion Cloud Financials users, it is possible to drill from general ledger balances to the specific journal lines in Accounting Hub that comprise that balance. Embedded bi-directional flows allow you to drill from journal lines either to the supporting business events or the accounting details.

Accounting Hub offers flexible configuration to captures rich elements from your existing business systems, centralizing critical information for management decisions, audit, and analysis from virtually any source system into a central accounting platform for easy enterprise-wide access.

Related products

- Oracle Fusion Cloud Financials
- Oracle Fusion Cloud Self Service Financials
- Oracle Fusion ERP Analytics
- Oracle Fusion Cloud Enterprise Performance Management
- Oracle Fusion Cloud Procurement
- Oracle Fusion Cloud Project Management
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