

# Oracle Project Financials Cloud

Oracle® Project Financials Cloud lets project-centric businesses stay informed and in control with modern, enterprise-grade solutions that deliver complete and integrated project financial management. With simplified project planning, budgeting and forecasting, and standardized cost capture across the enterprise, you can streamline your project financial planning processes and cut administrative effort with faster project costing.

## EXCEED PROJECT GOALS WITH BEST-IN-CLASS PROJECT FINANCIALS

Oracle Project Financials Cloud takes a user-oriented approach to the critical activity of managing the financial and budgeting aspects of projects, leveraging the strengths of an intuitive interface to provide simplified planning and budgeting for superior financial control. It forms the core of the project lifecycle, supporting efficient project initiation, while delivering full-function project planning, progress management, budgeting and forecasting. A highly automated and streamlined project costing solution allows project-centric organizations to capture and account for project costs and commitments from across the Oracle Cloud applications as well as supporting third party integrations, delivering standardized cost collection processes for expedited project costing and timely visibility into validated expenditures.

## UNPRECEDENTED FINANCIAL CONTROL OVER YOUR PROJECTS

Managing the financial and budgeting aspects of projects is viewed as a thankless administrative activity, often involving spreadsheets, and characterized by disconnected processes and disparate systems. Oracle Project Financials Cloud delivers highly automated planning and financial control processes with a focus on ease of use and guided activities, while providing full-function capabilities.

Rapid and efficient project creation and development ensures the project team “hits the ground running” with repeatability and accuracy supported by leveraging standards and templates. The administrative burden of managing project budgets and forecasts is eased through guided processes and a simplified user interface that shields users from the complexity of the project financial planning process; and with budgetary control, commitments can be controlled automatically using budgets defined in Oracle Project Financials Cloud. Lastly, the project progress and forecasting cycles are designed to facilitate and encourage early corrective action to ensure that any underlying issues are quickly remedied.

### **Bridge the Gaps in your Project Process**

Oracle Project Financials Cloud streamlines processing with an emphasis on expediting the flow of information between each step in the process, improving efficiency and control. This facilitates better

connections between phases of a project to form a continuous, tailored, business process, and bridges the gap between project management and financial control.

For example, as project plans are frozen, a working or baseline cost budget can be generated automatically, at the level of detail that the project accountant requires, all with a single click. As the project progresses and estimates of the remaining work are recorded, users can easily feed this information back into the current project plan, updating the planned quantities with the new estimates. When publishing progress, a project forecast is automatically generated, with an option for automatic approval. Budget and forecast revenue can also be generated automatically from a project contract. Finally, the latest published progress can also be used by billing specialists to improve the accuracy of revenue and customer billing.

### Rapid and Accurate Project Plan Development

The core of the project is the project plan, determining the “what”, “when”, and “how”. Project managers and administrators can rapidly develop the project plan using drag and drop capabilities to create and move tasks within the plan. Users can assign multiple resources to multiple tasks in a single action, or use mass editing capabilities, including date cascade functions, to quickly apply the same changes to a group of tasks.

Full integration with Microsoft Project is delivered, allowing users to create projects, maintain project plans, schedule resources and collect progress. The easy-to-use integration provides a visual indicator keeping the user informed of the progress of the synchronization process, and any issues encountered are clearly identified, along with recommendations for corrective action.

### Simplified Project Budgeting and Forecasting

Developing the project budget and forecast has never been simpler or clearer. Budgets and forecasts can be generated quickly and easily from the project plan or from existing financial plans.

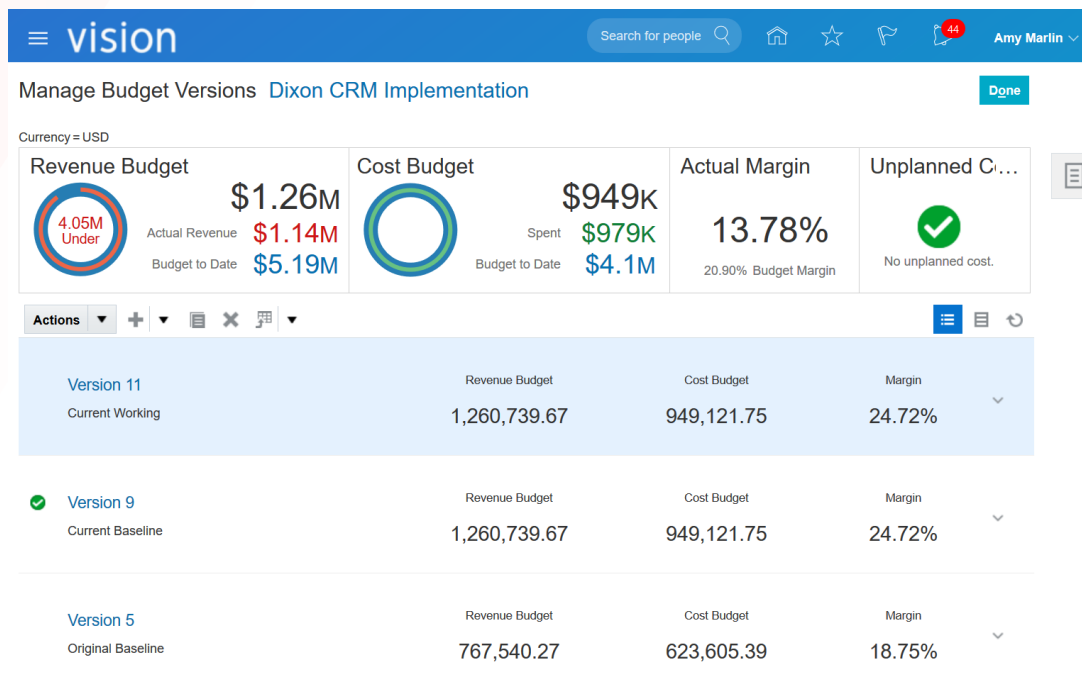


Figure 1. Manage Project Budget Versions

### Key Features

- Common standard for project cost collection across all applications
- Streamlined import and processing for project cost transactions
- Integrated across the enterprise with Financials, Procurement, Time and Labor, and Assets
- Single-click budget generation with project plan baseline
- Prevent or approve excessive spending using comprehensive budgetary controls
- Microsoft Excel integration for capturing project costs and budget and forecast entry
- Control project commitments
- Embedded earned value metrics
- Streamlined integration with Microsoft Project
- Real-time self-service reporting on project financial information
- Trends and historical analysis for project key performance indicators
- Analyze project performance using Oracle Smart View for Office

Mass changes can be made across a selected set of tasks and resources, adjusting quantities, costs or rates by a percentage, to minimize data entry. Budgets can be edited by tasks, or by focusing on resources, and by using a curve to spread resource load assignments. Budget data entry can also be streamlined with personalized layouts including the option to budget periodically, and users who prefer to manipulate their budget or forecast in spreadsheets can work the way they want, with a smooth integration to Microsoft Excel.

### **Ensure Project Success by Facilitating Early Corrective Action**

As progress is collected it automatically rolls up the project for immediate visibility into the impact. Both effort-based and cost-based physical percent complete progress can be used, viewed and directly compared. Published progress can be compared across different time periods at the project, task, or resource levels for a project, for easy and intuitive access to the project progress history. Earned value is calculated automatically, providing a more objective view of performance, and is presented immediately to users embedded within the context of project progress capture, without having to navigate away from the page to a separate report.

As remaining work estimates are captured during progress entry, project managers can immediately see the impact of current and remaining work estimates on the forecast, helping them evaluate the project status more easily and proactively take corrective actions earlier in the cycle. Finally, project progress can be validated using analytical tools to forecast the final outcome of the project, thus completing the project financial planning and control process.

### **STANDARDIZED PROJECT COST CAPTURE**

Managing project costs is an administrative burden, whether your organization is billing for project work, managing a capital asset project, or tracking internal project costs. Oracle Project Financials Cloud allows you to manage project costs quickly and easily, reducing your administrative overhead.

Oracle's Project Cost Collection Center delivers a common standard for project cost collection across all applications, through a consistent user interface for collecting costs across other Oracle Cloud and third party applications, which is easily configurable by end-users to meet business needs. Whether capturing costs for purchase requisitions, purchase orders, expense reports or supplier invoices, the cost capture elements are defined consistently across applications, while providing the flexibility to support the needs of each individual document type, for example whether costs captured may be billable or capitalizable.

Oracle Project Financials Cloud allows project accountants to work the way they like to work and is optimized for their needs. Integration with Microsoft Excel provides a familiar interface for capturing project costs with a smooth integration and data transfer to the application, or project costs can be automatically imported from third-party systems. Out-of-the-box delivered integration with Microsoft Project supports the pushing of actual costs collected in Oracle PPM Cloud to the project plan in Microsoft Project. Business user-configured rules control and regulate the types of expenditure which can be charged against a project and are easily managed using optimized user interfaces. Additionally, cost rate schedules for both labor and non-labor resources can be easily maintained through a single simple user interface.

### **One-Stop Project Costing Processing**

A simplified process for importing, validating, pricing and burdening project cost transactions from multiple sources reduces the administrative overhead and significantly streamlines traditional cost processing. Project managers and accountants can see fully priced project costs prior to the expenditure items being accounted, allowing for a more up-to-date view of the project status.

### **Key Business Benefits**

- Single source of project truth
- Gain visibility and control over project resources and costs
- Support repeatability and accuracy by leveraging standards
- Ease administrative burden of managing project budgets and forecasts
- Facilitate early corrective action
- Faster visibility into validated project costs
- Accurate, rapid decision support through unique real-time project reporting platform
- Self-monitoring projects to free project staff for more strategic work
- Decrease hours spent on reporting and analysis
- Allow users to work in their tool of choice
- Lower enterprise integration costs
- Close the books faster

## Intelligent Project Costing Work Areas

Costing work areas, designed with user productivity in mind, call out actionable items and transactions needing attention. Real-time insight into any cost transaction processing errors or capital asset transactions needing attention is proactively provided to project accountants so they can be quickly resolved. While monitoring the financial health of projects, project stakeholders can gain immediate access to key cost-related information, including unplanned transactions, committed cost and actual cost, and take immediate action to initiate cost adjustments.

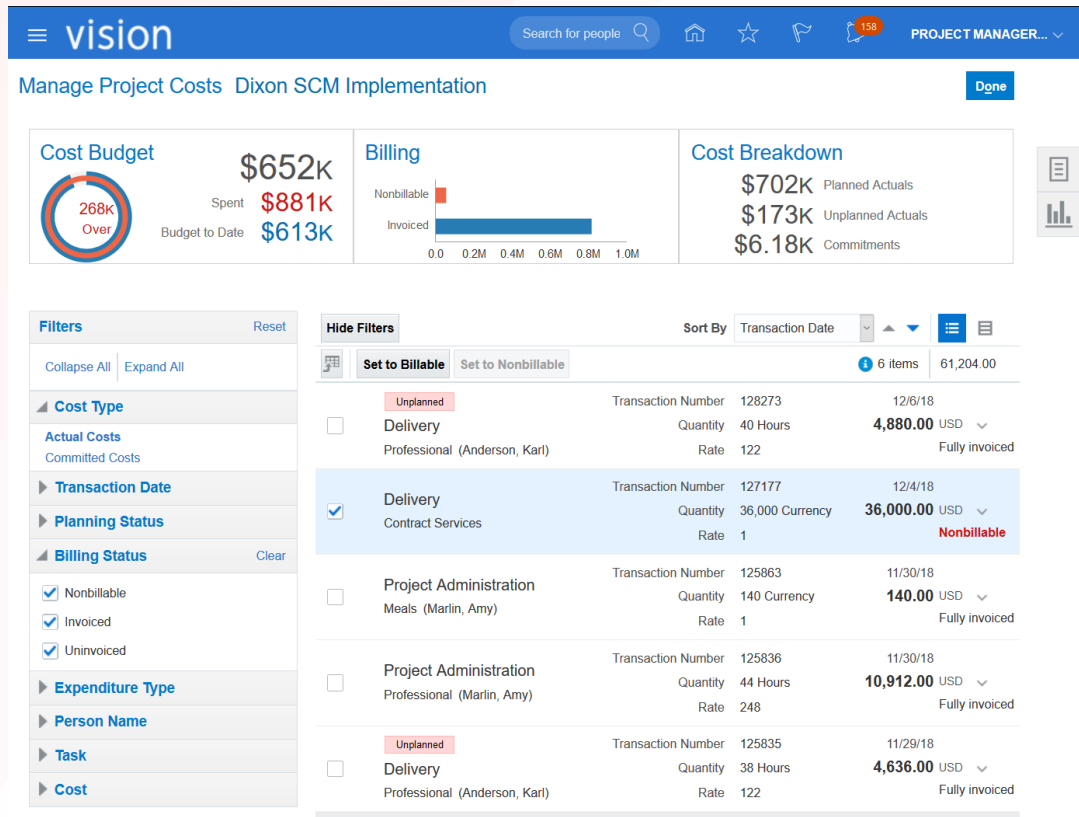


Figure 2. Review and Adjust Project Costs

## Oracle PPM Cloud Products

- Oracle Project Financials Cloud
- Oracle Project Contract Billing Cloud
- Oracle Grants Management Cloud
- Oracle Project Resource Management Cloud
- Oracle Project Management Cloud
- Oracle Task Management Cloud

## Related Products

- Oracle Financials Cloud
- Oracle Purchasing Cloud
- Oracle Time and Labor for Projects Cloud

## INNOVATIVE PROJECT REPORTING PLATFORM FOR REAL-TIME RESULTS

Traditional project systems allow for the input of data without the benefit of analyzed actionable intelligence for key stakeholders. At the same time project managers are under increasing pressure to provide reliable information for faster and more effective decision making. Oracle Project Financials Cloud delivers a revolutionary approach to help project-driven organizations keep pace and keep score through extraordinary project performance insight. It allows project stakeholders to receive answers to critical business questions and take action in real time, utilizing a multidimensional model at the heart of the solution to deliver the right information at the right time.

The unique multi-dimensional project reporting platform – embedded inside Oracle PPM Cloud and leveraging Oracle Essbase for industry-leading online analytical processing, provides project managers with rapid and flexible project performance analysis capabilities, based on live project transaction data.

Comparison of current and past project performance is easy through historical key performance

indicator trends, which highlight improvements or degradation in performance and bring to attention projects with ongoing or escalating issues, along with any trends you need to be aware of. Without leaving the dashboard, users can quickly access the originating project transactions and immediately take corrective action. By focusing on exceptions, project managers are freed up to focus on more strategic work.

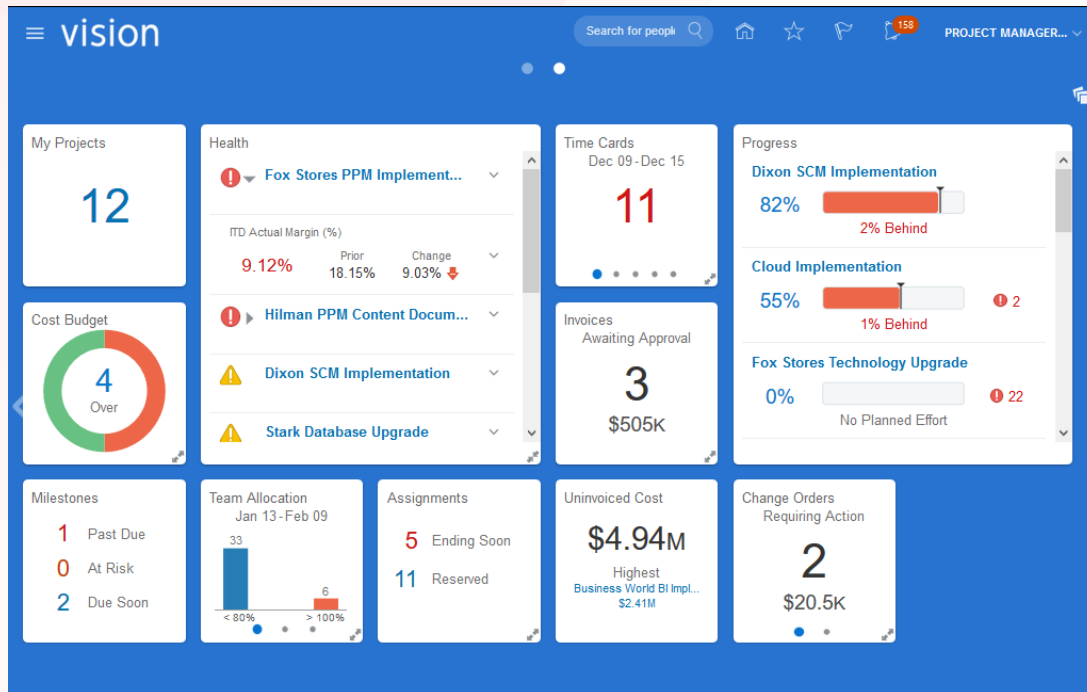


Figure 3. Self-Monitoring Projects Alert you to Exceptions

With Oracle Smart View for Office you can access real-time transaction data and generate reports to evaluate project financial performance, letting you view, import, manipulate, distribute, and share data in Microsoft Excel, Word, and PowerPoint, as well as leverage advanced features such as Smart Slice and Smart Query.

## ELIMINATE INTEGRATION COSTS AND CLOSE YOUR BOOKS FASTER

Oracle Project Financials Cloud is fully integrated with Oracle Financials, Purchasing and Time and Labor Cloud solutions for comprehensive project financial management and accounting. Integration with Assets supports the full lifecycle for capital projects to accumulate costs for fixed assets to be built, installed or acquired, including asset creation, cost capture, allocation and capitalization, asset adjustment and retirement processing.

Integration with Oracle Procurement and Financials Cloud, including Purchasing, Payables and General Ledger ensures end-to-end business process support including cross-charges, commitments and streamlined project cost capture. Integration with Subledger Accounting supports organization-specific rules as well as best-in-class global accounting representations and currency treatments.

Integration with Oracle Time and Labor Cloud allows the project team to quickly and accurately create timecards to reflect the work performed on the project. Timecards are fully validated and can be submitted for approval prior to being transferred to Oracle Project Financials Cloud, with support for time card level or time entry level approvals.

Timecard entry is made easy with pre-populated project and tasks, the ability to copy previous or favorite time cards, and a choice of capturing time via a calendar, a traditional timesheet, or with an engaging mobile user experience for the project team.

## COMPLETE PROJECT PORTFOLIO MANAGEMENT

Oracle Project Financials Cloud is delivered as part of Oracle Project Portfolio Management Cloud, a broad, complete solution delivering extensive support for project-driven organizations, and continuous innovation in key technologies such as mobile, social and analytics, deployed in the cloud to achieve more, faster, with fewer resources.

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## Integrated Cloud Applications & Platform Services

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