ORACLE

5 Ways to Achieve Financial Excellence in Federal Government

To meet federal expectations for transparency and accountability amid expansive budget cuts, agencies must modernize finance and budgeting systems. By implementing AI and automation, agencies can keep employee focus on value-added tasks that further the mission.

Learn more

Mission success with modern finance:

Obtain clean audit opinions

Amid intense pressure to attain clean audit opinions, reporting has become ever more complex due to the time and effort required to consolidate all activities. As a result, agencies must devote more resources to processing rather than analyzing financial results.

Monitor budgets, prevent over-spending

Congress and citizens expect a modern, efficient government. They also demand high levels of accountability for how their tax dollars are spent. Failing to adhere to Congressional budget targets and spending can hinder agencies' financial transparency and erode public trust.

Integrate modern technologies

On-premises systems aren't equipped for the digital age. Bolting on newer technologies such as chatbots and GenAI can make legacy systems more complex and costly to maintain and scale. Disconnected systems can put agency data at risk and make it difficult to setup a single source of truth.

Improve efficiency, achieve the mission

Agencies must enhance operational efficiency by eliminating waste, fraud, and abuse while continuing to fulfill the mission. Leaders need a clear understanding of organizational goals and potential areas for improvement so they can achieve those goals with fewer resources.

Unify disconnected processes

An aging technology ecosystem of disparate, bolted-on systems results in inaccurate, inconsistent, and outdated intelligence across government organizations. This misalignment limits the discovery of valuable insights, hindering efficiency and transparency.

A new approach to Federal Financials:

Deliver reports with integrated platform

Use an integrated cloud suite with the scalability and agility to meet changing requirements. Oracle U.S. Federal Financials accelerates monthly and year-end close, generating statements with drill-down capability. Trace updates and variances back to the source to help make audits easy.

Control spend with Federal Financials

Oracle Cloud Applications combine federal-specific features with AI innovations to help implement a faster, more reliable method to account for funds. Federal Financials provides strong internal controls to monitor expenditures and help ensure compliance with the Antideficiency Act.

Leverage embedded AI, innovate faster

Oracle's embedded capabilities—such as, GenAI, AI agents, and Predictive Analytics—can fuel innovation by easing efforts to deploy and maintain integrated applications. Automate time-intensive tasks, reduce manual processes, generate narrative reporting, and more.

Implement a modern cloud ERP platform

Oracle provides a modern, transformational cloud ERP solution to help agencies improve mission outcomes and increase financial sustainability. Identify bottlenecks, implement cost-saving AI, and closely monitor areas susceptible to waste, fraud, and abuse, such as purchases and expenses.

Deploy connected planning for government

Oracle's modern, connected financial platform empowers agencies to model and plan across finance, HR, and other enterprise systems. Use a single source of truth to streamline budget execution and formulation, drive better decisions, and free up resources to advance any agency's mission.

CRITICAL INSIGHTS

With Oracle Cloud, more than 1,000 public sector organizations find new ways to modernize and innovate to meet the mission.

Leverage AI for a transparent and effective government

Oracle Cloud ERP embeds AI to improve efficiency, automate rote tasks, and reduce time spent on administrative processes. This enables agencies to better serve citizens while achieving the mission.

Learn more